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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—New Issue of "Confab"—

Twelve pages of informative articles on strip steel products are contained in the current issue of "Confab," quarterly magazine published by the company at Chicago.—V. 175, p. 701.

Adshelf, Inc., New York—Files With SEC—

The company on April 9 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for working capital.

In connection with the filing of 10,000 shares made on Dec. 21, 1951, a total of 5,750 shares were sold at \$2 per share, and 4,250 shares were withdrawn.—V. 175, p. 45.

Aetna Ball & Roller Bearing Co.—Earnings—

Year Ended Dec. 31—	1951	1950	1949	1948
Income bef. Fed. taxes	\$880,439	\$710,992	\$363,025	\$795,018
Taxes on income	510,298	306,942	139,792	302,650
Net income	\$370,141	\$404,050	\$223,233	\$492,368
Dividends paid	178,201	191,473	178,124	282,658
Balance surplus	\$191,940	\$212,577	\$45,109	\$209,710
*Earnings per com. share	\$1.32	\$1.45	\$0.77	\$1.78
As at Dec. 31—				
Current assets	\$1,933,948	\$1,645,718	\$1,210,739	\$1,791,169
Current liabilities	834,984	631,416	319,820	868,599
Working capital	1,098,964	1,014,302	890,919	922,570
Net property, plant and equipment	1,430,702	1,331,185	1,247,464	1,162,143
Additions to prop., plt. & equip. during year	192,747	153,309	146,531	616,164
No. of shares outstdg.:				
5% preferred	18,728	18,797	18,822	19,558
Common	265,794	265,656	265,606	264,134
No. of shareholders:				
5% preferred	312	315	336	337
Common	1,083	1,061	1,056	1,054
Number of employees	388	357	243	385

*After provision for 5% cumulative convertible preferred stock.—V. 171, p. 1141.

Affiliated Fund, Inc.—Asset Value Higher—

As of—	Mar. 31, '52	Dec. 31, '51
Total net assets	\$192,589,294	\$169,606,353
Net asset value per share	\$4.88	\$4.76

Alabama Power Co.—Financing Approved—

The company on April 10 received SEC authorization to issue and sell, at competitive bidding, \$12,000,000 of first mortgage bonds, due 1982, the proceeds of which are to provide a portion of the funds required for extensions and additions to the company's property.—V. 175, p. 1537.

Aluminum Co. of America—Plans Expansion of Fabricating Facilities—

Plans for the expansion of this company's fabricating facilities in the Pacific Northwest were announced on March 25 by C. S. Thayer, Manager of Northwest operations. Immediate plans, which have been in the making for some time, call for extensive modernization and revision of the ingot casting facilities at Alcoa's Vancouver (Wash.) works. This would mean increased production of commercial notch bar ingots and rolling ingots as well as the production of extrusion, forging and other types of fabricating ingots for use by Alcoa's own operations and for sale to Alcoa's fabricating customers. Cost of the immediate expansion will be \$1,217,500.

The current expansion by Alcoa is a forerunner of a projected plan to extend and diversify the fabrication of primary aluminum at Vancouver.

The new facilities, when they are constructed, will complement the cable mill which Alcoa opened at Vancouver in August, 1950, and which presently is operating at capacity upon high priority aluminum cable, steel reinforced (ACSR) for the accelerated electrification of the country.—V. 175, p. 1537.

Aluminum Industries, Inc. — Private Placement—The corporation has just completed a long term financing program amounting to \$1,500,000 with the Equitable Life Assurance Society of the United States, H. J. Hater, President, announced on April 14.

The proceeds will be used to liquidate short-term borrowings and to purchase new machinery.

The Equitable was represented by Graydon, Head & Ritchey, and title insurance was issued by the Land Title Guarantee & Trust Co.—V. 174, p. 893.

American Greetings Corp., Cleveland, O. — Registers With Securities and Exchange Commission—

The corporation on April 15 filed a registration statement with the SEC covering 200,000 outstanding common shares, \$1 par, to be offered for public sale through an underwriting group headed by McDonald & Co. by the present holders of the shares. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged principally in the design, manufacture and sale of greeting cards. It has outstanding 500,000 shares of stock. Of the 200,000 shares the subject of the present offering, 173,950 shares are being offered by Jacob Sapirstein, President and director, and 26,050 shares by The Cleveland Trust Co., as trustee under agreement with Jennie Sapirstein dated Dec. 11, 1947. The shares being offered by Sapirstein represent approximately 87% of his holdings and approximately 35% of the outstanding shares, and those being offered by the trustee 25% of the shares held by it in such capacity and 5% of the outstanding stock. Jennie Sapirstein, his wife, owns of record and beneficially 28,200 shares, or 6%.—V. 174, p. 1194.

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American Locomotive Co.—Army Tank Contract—

The company is preparing "many hundreds" of the Army's new M-47 medium tanks for shipment at its tank plant at Schenectady, N. Y. D. W. Fraser, President, stated on April 16 following announcement by the Department of the Army in Washington that the tank has been accepted for delivery to troops here and abroad.

ALCO is the only private company producing the M-47 tanks and builds them to Army Ordnance specifications. The company started production less than eight months after receiving its initial order from Ordnance in November, 1950. Tanks have been coming off the production line as fast as permitted by availability of materials. They are now being modified by Alco in accordance with Ordnance's new turret design, Mr. Fraser said.

American Locomotive's tank production effort is backed by an army of more than 2,000 subcontractors, building everything from mammoth tank hulls to bolts and washers. More than 70% of these suppliers are companies which employ fewer than 500 workers. Alco has set up its own network of suppliers of critical materials and now has in operation facilities capable of producing tanks at the maximum rates that would be required in case of all-out war.

Alco's total tank orders received to date amount to approximately one billion dollars. The company also produces nickel-plated pipe for the Atomic Energy Commission and has other defense contracts. American Locomotive ranks among the top ten producers of military equipment.—V. 174, p. 897.

American Machine & Foundry Co. — Stock Exchange Offer Authorized—

The directors on April 14 authorized the offer of a maximum of 255,467 shares of AMF common stock in exchange for all of the 191,600 shares of International Cigar Machinery Co., stock not already owned by AMF. AMF now owns 68% of the outstanding stock of International Cigar Machinery Co.

The offer represents a ratio of 1 1/2 shares of AMF common for each share of ICM stock.

Morehead Patterson, Chairman and President, said that a prospectus making the offer would be mailed to each record holder of ICM stock promptly after the effectiveness of AMF's registration statement filed with the SEC.

Mr. Patterson added that the offering period would be limited to 30 days, subject to a possible limited extension if circumstances warranted.

The company also announced that the derivative stockholders suit pending against AMF on behalf of ICM had been settled satisfactorily subject to the approval of the Court.

Reynolds & Co., 120 Broadway, New York, N. Y., have been selected to form and manage a group of securities dealers to expedite the offering.

The stockholders on April 15 approved an increase in the authorized common stock of AMF from 2,000,000 shares to 3,000,000 shares. According to Mr. Patterson, the stock will be available to continue

AMF's policy of acquiring new companies, products and processes both "to give greater product diversification, and to improve and broaden the present product lines of the corporation whenever desirable opportunities arise."—V. 175, p. 1429.

American Power & Light Co.—Hearing—

The SEC has scheduled for hearing on May 6, 1952, the plan filed by this company for the distribution of its stock interest in The Washington Water Power Co. to American's stockholders. See V. 175, p. 1537.

American Telephone & Telegraph Co.—Earnings—

Period End. Mar. 31—	*1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	71,250,000	66,515,394
Operating expenses	49,350,000	44,285,857
Fed. taxes on income	9,450,000	7,588,000
Other operating taxes	4,070,000	4,036,242
Net operating income	8,380,000	10,605,295
Dividend income	87,940,000	81,287,205
Other income	4,560,000	2,938,002
Total income	100,880,000	94,830,502
Interest deductions	13,830,000	14,022,279
Net income	87,050,000	80,808,223
Dividends	75,740,000	65,448,635
Earnings per share	\$2.59	\$2.78
*Figures for March, 1952, partly estimated. †Based on average number of shares outstanding.		

NOTE—The above statement includes earnings of subsidiaries only to the extent that they have been received by the company as dividends.

*BELL SYSTEM CONSOLIDATED EARNINGS REPORT

Period End. Feb. 29—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	961,579,969	875,434,222
Operating expenses	679,269,770	614,194,633
Fed. taxes on inc.	93,405,431	77,035,110
Other oper. taxes	76,076,643	69,426,641
Net oper. income	112,828,125	114,777,838
Other income	14,232,107	11,155,544
Total income	127,060,232	125,933,382
Interest deductions	29,354,342	27,480,099
Net income	97,705,890	98,453,283
Applic. to minority interests	2,632,666	3,047,251
Applic. to A.T.&T. Co. stock	95,073,224	95,406,032
Cons. earnings per sh.	2.85	3.31

*Company and its principal telephone subsidiaries. †Based on average number of shares outstanding. ‡Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated).—V. 175, p. 1537.

A M I, Inc., Grand Rapids, Mich.—Initial Dividend—

An initial dividend of 15 cents per share on the 220,870 shares of common stock outstanding has been declared, payable May 9 to stockholders of record April 29.

This Delaware company succeeded to the business of its predecessor Michigan corporation of the same name through a merger, effective Jan. 2, 1952.

John W. Haddock, President, announced that sales for the first quarter of this year were in excess of those of the predecessor company for the similar period in 1951. Earnings for the three months ended March 31, 1952, he said, were \$65,206, after provision for Federal income and excess profits taxes at the ceiling rate of 70%.—V. 174, p. 2453.

Ashland Oil & Refining Co.—Registers With SEC—

The company on April 16 filed a registration statement with the SEC covering a proposed issue of cumulative second preferred stock, series of 1952, convertible prior to June 15, 1962. The number of shares has not been fixed but is indicated to be not more than 600,000.

The new stock is to be offered initially for subscription by holders of the company's outstanding common stock and a special meeting of stockholders has been called for May 2 to authorize the issue. Subscription ratio will be announced later. Unsubscribed stock will be taken up by an underwriting group headed by A. G. Becker & Co. Inc.

It is planned to list both the new second preferred stock and the subscription warrants on the New York Stock Exchange and the Midwest Stock Exchange.

Conversion terms will be announced prior to the actual offering. The new stock will have the benefit of a purchase fund which begins operation in 1955 and runs through 1962, after which a sinking fund designed to retire annually 3% of the stock then outstanding will

We Want Offerings
Liberty Loan Corporation Common "A"
Southwestern Associated Telephone \$2.20 Preferred
American Investment Company of Illinois 4 1/2% Preferred
National Bank of Tulsa
EDWARD D. JONES & CO.
Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)
300 N. 4th STREET
St. Louis, Mo. (2) CE 7800

become effective. The new stock will be subordinate in all respects to the outstanding \$5 cumulative preferred.

Proceeds from the sale of this stock will be used to supplement other available funds of the company in carrying out the current program of capital additions and improvements, and to maintain the present strong cash position. For the fiscal year to end Sept. 30, 1952, capital expenditures of more than \$30,000,000 have been projected, of which \$13,000,000 has been budgeted for the crude oil production department, \$6,700,000 for refinery additions and improvements and the balance for other purposes.

For the five months ended Feb. 20, 1952, the company had net sale of \$99,435,000 and net income of \$6,796,000. This compares to sales of \$205,996,000 for the full year ended last Sept. 30, 1951 and net income of \$12,138,000.—V. 175, p. 701.

Atlantic City Electric Co.—Proposed Acquisition—

This company has filed an application with the SEC for authorization to acquire all of the outstanding securities of Millville Electric Co. and Millville Water Co. by offering to the holders of those securities, a total of 43,102 shares of common stock of Atlantic City, as follows: 11.46 shares of Atlantic common for each one share of Millville Electric common; 50 shares of Atlantic common for each \$1,000 bond of Millville Electric; 6.32 shares of Atlantic common for each one share of Millville Water common; and 50 shares of Atlantic City common for each \$1.00 bond (income debenture) of Millville Water.

According to the application, the principal stockholders of the two Millville companies are three charitable corporations which also own all of the bonds and income debentures of the companies. Promptly after the acquisitions in question, Atlantic City proposes to dissolve Millville Electric and to transfer its assets to Atlantic City. It is Atlantic City's further intention, in the event of its acquisition of the securities of Millville Water to dispose of its interest in that company as soon as is reasonably practicable.

The SEC has given interested persons until April 22, 1952, to request a hearing upon the application.—V. 175, p. 1329.

Baltimore & Ohio RR.—Freight Rate Rise to Increase Earnings—

Commenting on the freight rate increase announced by the Interstate Commerce Commission on April 14, Colonel Roy B. White, President of the Baltimore & Ohio RR., stated that if the B & O's traffic volume continues at about its present level and the rate increase becomes effective about May 1, it is estimated that the increase in Baltimore & Ohio freight revenue for the remaining eight months of 1952 will be about \$16,800,000.

Federal income taxes will absorb more than half, or \$8,700,000 of this amount, he added, leaving \$8,100,000 for the company.

Colonel White stated further that on an annual basis, with traffic continuing about as at present, the additional revenue under this decision will be about \$25,000,000 which, after deducting taxes of about \$13,000,000, will leave an estimated increase of about \$12,000,000.—V. 175, p. 1221.

(A. S.) Beck Shoe Corp.—Sales Decrease—

Period End. March 29—	1952—5 Weeks—1951	1952—13 Weeks—1951
Sales	\$3,764,226	\$5,269,189
	\$8,938,943	\$10,866,147

—V. 175, p. 1221.

Better Programs, Inc., Las Vegas, Nev.—Files—

The corporation on April 7 filed a letter of notification with the SEC covering 2,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to produce a motion picture.

Botany Mills, Inc.—Current Shipments Show Gain—

While net income for 1951 was disappointing in relation to volume of business, the result was an evidence of strength, not of weakness, Colonel Charles F. H. Johnson, President, told directors at the annual meeting of the company held April 15.

The necessity for revising prices downward to permit customers to meet the terrific changes in market conditions made adequate profits impossible, Colonel Johnson said. This policy, he added, helped many customers to maintain their own sales and to meet competition.

Reviewing the financial status of the company, Colonel Johnson reported that volume of business, \$42,245,816 was \$3,000,000 more than in 1950. Total current assets, he added, increased \$1,755,255, from \$19,419,926 to \$21,175,181 over the previous year. Inventories at the end of 1951, he said, were \$17,138,712 against \$17,340,616 in 1950. However, inventories at June 30, 1951, had risen to an amount of \$26,000,000. Despite this at Dec. 31, 1951, they were reduced to the above amount of \$17,138,712. Total inventories, he emphasized, although at higher dollar unit values, were \$200,000 less than in 1950 and represented raw materials and goods in process figured at lower cost or market value.

The outlook for 1952, Colonel Johnson declared, was favorable. Shipments for the first quarter are \$700,000 ahead of 1951 but on a highly competitive basis.

The low profit margin of \$121,885 on Botany operations for 1951 against \$1,028,542 for 1950 was entirely due to the disastrous effects of methods pursued by the Federal defense authorities in purchasing emergency military textiles after the outbreak of the Korean War, and their reckless and entirely wrong predictions of their future stockpiling requirements," Colonel Johnson stated. "After having caused world wool prices to advance to unexampled heights by an untimely series of predictions and announcements, the government callously withdrew abruptly with the cool announcement that they were withdrawing primarily to bring down prices which they themselves had raised."—V. 175, p. 609.

Broadcasting Co. of the South, Greenville, S. C.—Stock

Placed Privately—The company on April 9 placed privately at \$21.50 per share, 8,000 shares of its common stock (par \$7.50) through Alester G. Furman Co. and Henry T. Mills.

The proceeds will be used for working capital.—V. 175, p. 1538.

Bymart-Tintair, Inc.—Enters Canadian Market—

This corporation on April 15 announced that it had entered the Canadian market, marking its first expansion outside of the borders of the United States.

In a letter to dealers in the United States, Phil Kalech, Executive Vice-President of Bybart-Tintair, Inc., stated that Phil-Wood Distributors, Ltd. of Toronto, Ontario, will manufacture and distribute to wholesalers and retailers in the Dominion the complete line of Tintair products.

At the same time, Mr. Kalech reported that Tintair's repeat business as evidenced by market surveys of consumer purchases of "touch-up" packages, is now showing more rapid gains than the original or first-time sales of Tintair.

Bybart-Tintair sales, Mr. Kalech reported, have shown a steady upward trend since the start of this year. February sales were 71% ahead of January and March sales were 13% ahead of February.—V. 175, p. 414.

California Water & Telephone Co.—Bonds Sold Pri-

vatly—This company has sold \$1,000,000 3% first mortgage bonds due 1979 to the New York Life Insurance Co. and the Massachusetts Mutual Life Insurance Co., each of which took one-half the amount, it was announced on April 10.

Proceeds of the sale will be used for new construction during 1952. The company serves a territory in Southern and Central California comprising principally the Monterey Peninsula, parts of Los Angeles, San Bernardino, and Riverside counties, and portions of the San Diego Bay region.—V. 174, p. 1786.

Canadian Fund, Inc.—Seeks to Become "Open-End" Type Investment Company.

This corporation, organized March 5, 1952, under the laws of Maryland and proposing to engage in the business of investing primarily in securities of issuers wherever incorporated, which are engaged in enterprises within the Dominion of Canada, has filed an application with the SEC for an exemption order permitting it to convert from a "closed-end" investment company to an "open-end" type investment company without the vote of a majority of its outstanding voting securities. The company proposes to sell 800,000 shares of its capital stock to underwriters for public distribution, and thereafter to become an investment company of the open-end type.

The Commission has given interested persons until April 28, 1952, to request a hearing upon the application.—V. 175, p. 1122.

Carolina Power & Light Co.—Stock Offered—Merrill

Lynch, Pierce, Fenner & Beane and R. S. Dickson & Co., Inc., headed a group which on April 17 offered 200,889 shares of common stock (no par value) at \$35.12½ per share. Concurrently, the same underwriters have placed privately 50,000 shares of no par value \$5 cumulative preferred stock of the utility company. Sale of the preferred stock will be consummated simultaneously with the delivery of the common stock to the underwriters.

PROCEEDS—Proceeds from the sale of the common and preferred stocks will be used by the company for the construction of new facilities and for other corporate purposes. The company estimates that its construction program expenditures during the period from Jan. 1, 1952 through the year 1954 will approximate \$67,000,000.

BUSINESS—The company was organized in 1926 through a merger and consolidation of five utilities and in February 1952 Tide Water Power Co. was merged into Carolina Power & Light Co.

The company operates in North Carolina and South Carolina and is engaged in the generation, transmission, distribution and sale to the public of electric energy both at retail and at wholesale. The company also engages to a minor extent in the manufacture and distribution of gas and the distribution of water. The estimated total population of the territory served is in excess of 2,000,000. The company has approximately 331,000 electric customers, 12,000 gas customers and 3,000 water customers.

CAPITALIZATION GIVING EFFECT TO FINANCING AND MERGER

	Authorized	Outstanding
First mortgage bonds:		
3¼% series due 1979 (Carolina)....		\$43,930,000
3¼% series due 1979 (Carolina)....		15,000,000
2½% series due 1981 (Carolina)....		15,000,000
3¼% series due 1975 (Tide Water)....		5,100,000
3¼% series due 1978 (Tide Water)....	\$1,500,000	1,470,000
3¼% promissory notes, due 1952 to 1958 (Carolina).....	7,000,000	7,000,000
\$5 preferred stock, cumulative (without par value).....		300,000 shs. *237,259 shs.
Common stock (without par value)....	3,000,000 shs.	11,950,000 shs.

*As of Feb. 29, 1952, includes 1,171 shares issuable for Tide Water preferred shares. 1As of Feb. 29, 1952, includes 149,111 shares issuable for Tide Water common shares.

NOTE—Above is after giving effect to issuance of 50,000 shares of \$5 preferred stock mentioned below. In April, 1952, the company entered into purchase agreements with 15 institutional investors providing for the private sale of 50,000 shares of \$5 preferred stock for approximately \$3,350,000.

MERGER—As of Feb. 29, 1952, Tide Water Power Co. was merged into Carolina Power & Light Co. pursuant to an agreement of merger dated Dec. 12, 1951.

The agreement of merger provided for the conversion of Tide Water's stock into stock of the Carolina company on the basis of 11/10 shares of Carolina common stock for each four shares of Tide Water's common stock and one share of Carolina \$5 preferred stock for each four shares of Tide Water's \$1.35 cumulative preferred stock, with the right in the holders of such Tide Water preferred stock to take cash equivalent to the redemption price of such stock (\$28.50 per share plus accrued dividends). Holders of 105,066 shares of Tide Water's preferred stock elected to take cash (amounting to \$2,999,897) and 4,684 shares of such Tide Water preferred stock were converted into 1,171 shares of the \$5 preferred stock of the Carolina company, while 542,222 shares of Tide Water's common stock were converted into 149,111 shares of Carolina common stock.

UNDERWRITERS—The obligations of the underwriters named below to purchase the common stock are subject to certain conditions set forth in the common stock purchase agreement.

	Shares		Shares
Merrill Lynch, Pierce, Pen-	24,889	Courts & Co.	2,000
ner & Beane		Fahey, Clark & Co.	2,000
R. S. Dickson & Co., Inc.	15,500	The Illinois Co.	2,000
Blyth & Co., Inc.	10,000	Johnson, Lane, Space &	
The First Boston Corp.	10,000	Co., Inc.	2,000
Goldman, Sachs & Co.	10,000	Lester, Ryons & Co.	2,000
Kidder, Peabody & Co.	10,000	Merrill, Turben & Co.	2,000
Smith, Barney & Co.	10,000	Newhard, Cook & Co.	2,000
A. C. Allen & Co., Inc.	5,000	Reinholdt & Gardner	2,000
Beat, Stearns & Co.	5,000	Stein Bros. & Boyce	2,000
Central Republic Co. (Inc.)	5,000	Bateman, Eichler & Co.	1,500
Drexel & Co.	5,000	Interstate Securities Corp.	1,500
Hornblower & Weeks	5,000	Mead, Miller & Co.	1,500
Kirchofer & Arnold Associ-		Scott & Stringfellow	1,500
ates, Inc.	5,000	C. F. Cassell & Co., Inc.	1,000
W. C. Langley & Co.	5,000	G. H. Crawford Co., Inc.	1,000
Paine, Webber, Jackson &		First Securities Corp.	1,000
Curtis	5,000	R. S. Hays & Co., Inc.	1,000
Bache & Co.	3,000	Howard, Weil, Labouisse,	
Alex. Brown & Sons	3,000	Friedrichs & Co.	1,000
Francis I. duPont & Co.	3,000	Huger, Barnwell & Co.	1,000
Johnston, Lemon & Co.	3,000	A. M. Law & Co.	1,000
Laurence M. Marks & Co.	3,000	Scott, Horner & Mason,	
Ball, Burge & Kraus	2,500	Inc.	1,000
Elkins, Morris & Co.	2,500	Sterne, Agee & Leach	1,000
John C. Legg & Co.	2,500	Val Alstyne Noel Corp.	1,000
The Milwaukee Co.	2,500	Lloyd E. Canady & Co.	500
Reynolds & Co.	2,500	Henry Dahlberg & Co.	500
William R. Staats & Co.	2,500	Selected Investments	500
Stroud & Co., Inc.	2,500	Wyllie and Thornhill	500
Baker, Watts & Co.	2,000		

—V. 175, p. 1430.

Central Maine Power Co.—Definitive Bonds—

Definitive first and general mortgage 3% bonds, series "T," due Nov. 1, 1981, are available in exchange for \$7,000,000 outstanding temporary bonds at Bankers Trust Co., New York City.—V. 175, p. 914.

Central Public Utility Corp.—Unit to Expand—

This corporation and Consolidated Electric & Gas Corp., its subsidiary, have filed an application with the SEC with respect to the proposed acquisition by the latter's subsidiary, Carolina Coach Co., of all of the 8,215 outstanding shares of common stock of Red Star Motor Coach, Inc., for \$325,000.

Carolina is engaged in motor bus transportation in North Carolina and Virginia. Red Star engages in a similar business in Philadelphia, Wilmington, Baltimore and Annapolis, Norfolk, and the eastern shore of Maryland and Delaware. Red Star also has a wholly owned subsidiary, Eastern Shore Transit Co.

To finance such purchase, Carolina proposes to borrow \$250,000 from a bank. Subsequent to the acquisition, it is proposed that Red Star and Eastern Shore be merged into Carolina.

The commission has given interested persons until April 29, 1952, to request a hearing upon the proposals.

Carolina Coach Co. to Acquire Stock Interest in Terminal Company—

In a separate filing by Central Public Utility Corp., Consolidated Electric & Gas Corp. and Carolina Coach Co., the latter proposes to acquire one-half of the 30,000 shares of \$10 par capital stock of a new company, Trailways Bus Terminal, Inc., which is to construct a new bus terminal in Richmond, Va., for the joint use of Carolina and Virginia State Lines, Inc., a non-affiliated bus company, which will acquire the balance of the 15,000 shares of stock.

Carolina is to pay for its portion of the capital stock by transferring to Terminal cash in the amount of \$14,053 and land valued at \$135,947. Construction of the terminal is to be financed through borrowings by Terminal of not to exceed \$275,000. Upon completion of the construction, it is anticipated that Terminal company will sell the property to an insurance company which will, in turn, lease such property to Terminal for a period of 30 years. Proceeds of such sale will be applied to the discharge of Terminal's notes.

The SEC has given interested persons until April 25, 1952, to request a hearing upon the application.—V. 171, p. 1146.

Central Vermont Public Service Corp.—Financing

The corporation on April 15 filed an application with the SEC for authorization to issue and sell \$1,500,000 of first mortgage bonds, series H, due May 1, 1962, and 108,000 shares of its common stock, \$6 par, to be offered for public sale at competitive bidding, subject to prior subscription rights of stockholders to the new common shares.

Prior to the issuance of the common shares, the company's outstanding common stock is to be changed from shares without par value to shares with a par value of \$6 per share. The subscription rights are to be at the rate of one additional share for each six shares held. New England Public Service Co., parent, has advised that as holder of 35.5% of the outstanding shares of Central Vermont common, it will waive its subscription rights to the new shares.

Net proceeds of the financing are to be applied to the payment of short-term notes issued as interim financing of construction expenditures and the balance to the company's construction program and other corporate purposes.—V. 175, p. 810.

Chemical Fund, Inc.—Asset Value Higher—

	1952	1951
As of March 31—		
Total net assets	\$51,781,818	\$41,253,208
Net asset value per share	\$21.63	\$20.03

—V. 173, p. 1590.

Cheyenne Oil Ventures, Inc., Denver, Colo.—Files—

The corporation on April 7 filed a letter of notification with the SEC covering 1,999,000 shares of common stock (par one cent) to be offered at 15 cents per share through Teller & Co., New York. The proceeds are to be used to drill well.

Chicago & Southern Air Lines, Inc.—Earnings—

	1952	1951
Three Months Ended March 31—		
Operating revenues	\$4,336,332	\$3,498,638
Operating expenses	3,883,385	3,235,869
Provision for income taxes	234,000	140,000
Other deductions (net)	12,294	3,861

Net income before special items.....\$206,653 \$118,908
Special items (incl. profit on sale of DC-4 aircraft and related spares).....149,758

Net income including special items.....\$206,653 \$268,666
Net income per share of capital stock.....\$0.41 \$0.53
Dividends paid per share of capital stock.....\$0.15

—V. 174, p. 2086.

Cities Service Co.—Seeks Ruling on Affiliate—

This company has applied to the SEC for an order declaring West Texas Gulf Pipe Line Co. (Pittsburgh) not to be a "subsidiary company" of Cities; and the Commission has given interested persons until April 30, 1952, to request a hearing thereon.

Cities Service Co. owns 100% of the voting securities of Empire Gas & Fuel Co., which in turn owns 4,536 shares, constituting 11.34% of the outstanding capital stock of West Texas, which was organized in January, 1951, for the purpose of acquiring, owning, constructing, operating and maintaining, pipe lines and all necessary facilities for the transportation of oil, gas, salt, brine, other mineral solutions and liquefied minerals, and all products derived therefrom. West Texas is now engaged in the construction of, and upon completion thereof will own and operate, a common carrier pipe line system located wholly within the State of Texas for the transportation of crude petroleum or the products thereof.

The balance of West Texas' stock is held by Gulf Refining Co. (57.25%), Sun Pipe Line Co. (12.65%), The Standard Oil Co. (9.59%), and The Pure Oil Co. (9.13%). One director of West Texas is an employee of a company in the Cities' system; all principal officers and other directors are employees of the other stockholders.—V. 175, p. 515.

Citizens Credit Corp., Washington, D. C.—Files—

The corporation on April 10 filed a letter of notification with the SEC covering \$125,000 of 6% subordinated debentures due 1969 to be offered at 99% of principal amount through Emory S. Warren & Co., Washington, D. C. The debentures will have attached warrants to purchase 3,750 shares of class A common stock at \$15 per share and 750 shares of class B common stock at 25 cents per share. The proceeds will be used for expansion.—V. 171, p. 2510.

Citizens Utilities Co.—To Split Stock—

Subject to stockholders' approval, this company will split its stock on a three for one basis. Richard L. Rosenthal, President, announced that the directors have approved the split and its submission to a vote of stockholders at the annual meeting, May 13.

At March 31, 1952, the company had outstanding 283,729 shares of common stock (par \$1 per share). If the stock split is approved at the annual meeting of stockholders, this would increase to 851,187 shares.

Stockholders will also be asked to increase the authorized common stock from the present 400,000 shares (par \$1) to 2,000,000 shares (par 33½ cents). Mr. Rosenthal stated that this increase in the authorized number of shares was not only to provide the necessary number of shares to effect the three for one stock split, but, also, to provide a sufficient additional number of shares of authorized common stock to permit Citizens to take advantage of any opportunities which may develop for property acquisitions requiring the issuance of common shares.

Mr. Rosenthal further stated that if the stockholders approve the three for one split of the common stock at the meeting on May 13, it is expected that the amendment to the company's charter, giving effect to this split, will be filed in Delaware on May 15. Accordingly, the directors have determined that each stockholder of record as of the close of business on May 14 will become entitled to receive a certificate for two additional shares of the new common stock for each share of the old common stock held. Exchanges of certificates will, therefore, not be required. New certificates for the additional two shares will be mailed as soon after May 14 as possible.—V. 174, p. 358.

Colonial Stores, Inc.—Current Sales Up—

	1952—5 Weeks—1951	1952—13 Weeks—1951
Period End. March 29—		
Sales	\$19,862,000	\$19,727,000
	\$51,279,000	\$49,694,000

—V. 175, pp. 709 and 1222.

(Continued on page 7)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States During the Month of January 1952

Aggregate dollar volume of corporate placements in January, 1952 totaled \$550,733,452 or more than twice the amount—\$260,754,658—placed in the like month a year ago. The latter figure was the smallest for any corresponding period since 1926, when over-all financing totaled only \$253,874,054.

A comparison of the January, 1952 total with that for December last reveals a drop in total dollar volume for the current period.

It should be pointed out that in January of each year from 1947 on a substantial increase in dollar volume has been recorded with the single exception of January, 1951 when the upward trend was reversed. The \$200,000,000 offering by the American Telephone & Telegraph Co. of 21-year 2½% debentures in January, 1950 made an important contribution to what was destined to be a record volume for that month.

Adhering to the pattern of former years, new capital in January of this year comprised the principal portion of the month's financing, aggregating \$541,185,252, or 98.27%. This compared with the very small sum of \$9,548,200, or 1.73% for refunding purposes.

A breakdown of the month's financing into the following divisions discloses the fact that \$439,194,733, or 79.75%, was raised by long-term placements; \$4,565,000, or 0.83%, through short-term bonds and \$106,973,719, or 19.42%, obtained through the sale of common and preferred stocks.

Both preferred and common stock offerings in January of the current year show appreciable gains over the like period in 1951; in the former category they totaled 19 issues and added up to \$71,779,000, or 13.03%, while the latter comprised 28 issues and amounted to \$35,194,719, or 6.39%. It is of interest to note that other industrial and manufacturing stock issues continued to hold their lead over public utility stocks by totaling \$48,463,092 as contrasted with \$23,924,277 for the latter group.

Total corporate financing in January of 1952 for the various categories is set forth in the order of size as follows: iron, steel, etc., \$181,825,000, or 33.02%; public utilities \$171,967,610, or 31.23%; other industrial and manufacturing \$140,459,492, or 25.50%; miscellaneous \$31,011,500, or 5.63%; railroads \$17,020,000, or 3.09%; oil \$7,399,850, or 1.34%, and land, buildings, etc., \$1,050,000, or 0.19%.

The reader will note from the foregoing that public utility financing for the month gave way in leadership to the iron, steel, etc. category. This was a most unusual situation and was occasioned by the single offering of the Aluminum Co. of America 3½% sinking fund debentures in the amount of \$125,000,000, or 22.70% of the grand total for January, 1952.

A few issues that played a significant part in swelling the total dollar volume in January included the \$125,000,000 offering of the Aluminum Company of America 3½% sinking fund debentures, due Feb. 1, 1964; \$66,000,000 Monsanto Chemical Co. 3¾% sinking fund income debentures, due Jan. 1, 2002; United Gas Corp. 3½% first mortgage and collateral trust bonds in the amount of \$50,000,000, due Feb. 1, 1972, and the \$35,000,000 issue of Philadelphia Electric Co. 3¼% first and refunding mortgage bonds, due Jan. 1, 1982.

Private placements in January of this year totaled 35 issues and amounted to \$178,379,733, or 32.39% of the month's grand total. This compared with a monthly average of \$215,116,594 for the full year 1951. For December, last, private issues numbered 36 and amounted to \$321,951,400, or 48.9% of that month's complete financing, and in January, 1951, 34 offerings aggregated \$70,508,250, or 27.0% of that month's over-all total.

Municipal financing in January showed a substantial increase over the month of December, rising from \$172,918,409 to \$569,775,214. Both new and refunding capital reflected appreciable gains for the month with the major portion of the refunding total comprising the \$215,000,000 issue of Triborough Bridge and Tunnel Authority of New York bonds. New capital aggregated \$348,674,310 while refunding operations amounted to \$221,100,904. The month witnessed one placement by United States Possessions of \$1,200,000 Honolulu, Hawaii, 2%, 2¼% and 4% sewer bonds, due from 1957 to 1988 inclusive. No Canadian financing was undertaken in the domestic market in January.

Treasury Financing in January

The Secretary of the Treasury announced on Nov. 14, last, that all outstanding 2½% Treasury Bonds of 1952-54, dated March 31, 1941, due March 15, 1954, would be called for redemption on March 15, 1952. There were outstanding \$1,023,568,350 of these bonds.

The Treasury Department in January confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1952

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 24	Jan 3	91 days	2,117,782,000	1,200,828,000	99.524 +	*1.883
Jan 3	Jan 10	91 days	2,104,985,000	1,201,102,000	99.574 +	*1.687
Jan 10	Jan 17	91 days	2,176,725,000	1,200,201,000	99.574 +	*1.684
Jan 17	Jan 24	91 days	2,195,412,000	1,200,705,000	99.596 +	*1.599
Jan 24	Jan 31	91 days	2,283,826,000	1,301,483,000	99.598 +	*1.589
Jan 1-31	Jan 1	10-12 yrs.	440,175,135	440,175,135	a	a
Jan 1-31	Jan 1	12 yrs.	8,203,000	8,203,000	100	a
Jan 1-31	Jan 1	3 yrs.	583,510,800	583,510,800	100	b

Total for January 7,136,207,935

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949, C-1950 and Series A-1954. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years, interest approximates 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951 and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Jan 3	91-day Treas. bills	1,200,828,000	1,200,828,000	-----
Jan 10	91-day Treas. bills	1,201,102,000	1,200,685,000	417,000
Jan 17	91-day Treas. bills	1,200,201,000	1,200,201,000	-----
Jan 24	91-day Treas. bills	1,200,705,000	1,200,705,000	-----
Jan 31	91-day Treas. bills	1,301,483,000	1,301,483,000	-----
Jan 1	U. S. Savings bonds	440,175,135	-----	440,175,135
Jan 1	Depositary bonds	8,203,000	-----	8,203,000
Jan 1	Tax Anticipation notes	583,510,800	-----	583,510,800
Total for January		7,136,207,935	6,103,902,000	1,032,305,935

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
January—			
Certificates	294,915,000	102,515,000	192,400,000
Notes	229,062,000	91,009,000	138,053,000
Total for January	523,977,000	193,524,000	330,453,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During January, 1952

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$18,850,000 New York Central RR. 3¾% equipment trust certificates dated Feb. 1, 1952, and due annually to Feb. 1, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.40% to 3.45%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Bear, Stearns & Co.; Equitable Securities Corp.; L. F. Rothschild & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; First of Michigan Corp.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; William Blair & Co.; McCormick & Co.; McMaster Hutchinson & Co.; Mulaney, Wells & Co., and F. S. Yantis & Co., Inc.

\$18,170,000 Southern Pacific Co. 2¾% equipment trust certificates, series HH, dated Jan. 1, 1952, and due annually to Jan. 1, 1962, inclusive. Purpose, for new equipment. Price, to yield from 2.25% to 3%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Ira Haupt & Co.; Hayden, Miller & Co., and William Blair & Co.

\$17,020,000

PUBLIC UTILITIES

*\$10,000,000 Cincinnati Gas & Electric Co. 30-year 3¼% first mortgage bonds due 1982. Purpose, for new construction. Placed privately with nine insurance companies.

*\$975,000 Community Public Service Co. 3¾% first mortgage bonds due Jan. 1, 1982. Purpose, for general corporate purposes. Placed privately with Connecticut Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

15,000,000 Dayton Power & Light Co. 3¼% first mortgage bonds due Feb. 1, 1982. Purpose, to repay bank loans and for new construction. Price, 102¼% and accrued interest. Underwritten by Morgan Stanley & Co.; W. E. Hutton & Co.; Almedstet Brothers; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Blyth & Co., Inc.; Alex. Brown & Sons; Curtiss, House & Co.; Drexel & Co.; Fahy, Clark & Co.; Field, Richards & Co.; The First Boston Corp.; The First Cleveland Corp.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Goodbody & Co.; W. D. Gradison & Co.; Grant, Brownell & Co.; Greene & Ladd; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; J. B. Hillard & Son; Colgate Hoyt & Co.; T. H. Jones & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lehman Brothers; McDonald & Co.; Merrill, Turben & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co., Inc.; Putnam & Co.; Chas. W. Scranton & Co.; Seasongood & Mayer; Smith, Barney & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Sweney, Cartwright & Co.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co., and White, Weld & Co. Oversubscribed.

*2,000,000 Empire Southern Gas Co. 4½% 20-year debenture bonds due 1972. Purpose, to repay bank loans and for expansion program. Placed privately with Northwestern Mutual Life Insurance Co.

*\$900,000 Illinois Consolidated Telephone Co. 3.85% first mortgage bonds, series D, due Jan. 1, 1982. Purpose, for general corporate purposes. Placed privately through Central Republic Co. (Inc.)

16,000,000 Indiana & Michigan Electric Co. 3¼% serial notes dated Jan. 1, 1952, and due 1956-67. Purpose, to repay bank loans and for new construction. Price, to yield 2.75% to 3.20% according to maturity. Offered by Halsey, Stuart & Co., Inc.; American Securities Corp.; Auchincloss, Parker & Redpath; William Blair & Co.; Dick & Merle-Smith; Gregory & Son, Inc.; The Milwaukee Co.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Stroud & Co., Inc.; G. H. Walker & Co., and Weeden & Co. Oversubscribed.

\$17,000,000 Indiana & Michigan Electric Co. 3¼% first mortgage bonds due Jan. 1, 1982. Purpose, to repay bank loans and for new construction. Price, 101¼% and accrued interest. Offered by The First Boston Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Stone & Webster Securities Corp.; Central Republic Co. (Inc.); Harris, Hall & Co. (Inc.); W. C. Langley & Co.; F. S. Moseley & Co.; Robert W. Baird & Co., Inc.; New York Hanseatic Corp.; F. S. Smithers & Co.; Indianapolis Bond & Share Corp.; The Robinson-Humphrey Co., Inc., and Rodman & Linn. Oversubscribed.

*\$2,240,000 Peoples Water & Gas Co. 5% debentures due June 1, 1971 (with common stock purchase warrants attached). Purpose, for general corporate purposes. Placed privately to group of institutions and individuals through W. E. Hutton & Co.

\$35,000,000 Philadelphia Electric Co. 3¼% first and refunding mortgage bonds due Jan. 1, 1982. Purpose, to repay bank loans for new construction. Price, 100.96% and accrued interest. Underwritten by Drexel & Co.; Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Battles & Co., Inc.; Biddle, Whelen & Co.; Bioren & Co.; Blyth & Co., Inc.; Alex. Brown & Sons; Butcher & Sherrerd; Clark, Dodge & Co.; E. W. Clark & Co.; Coffin, Betz & Co.; C. C. Collings & Co., Inc.; DeHaven & Townsend, Crouter & Bodine; Dillon, Read & Co., Inc.; Dixon & Co.; Dominick & Dominick; Elkins, Morris & Co.; Equitable Securities Corp.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Janney & Co.; Jenks, Kirkland & Grubbs; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Laird and Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; R. W. Pressprich & Co.; Putnam & Co.; Salomon Bros. & Hutzler; Schmidt, Poole & Co.; Sheridan Eogan Paul & Co., Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Thayer, Baker & Co.; Spencer Trask & Co.; Union Securities Corp.; White, Weld & Co.; Wood, Struthers & Co.; Wurts, Dulles & Co., and Yarnall & Co. Oversubscribed.

*\$1,700,000 Public Service Co. of North Carolina, Inc. 4½% first mortgage bonds due Jan. 1, 1977. Purpose, refunding (\$1,200,000) and for expansion program (\$500,000). Placed privately with institutional investors through The First Boston Corp.

\$80,000 Public Telephone Co., Blair, Neb. 4½% first mortgage bonds, series A, due Feb. 1, 1972. Purpose, for new construction. Price, 102% and accrued interest. Underwritten by Wachob-Bender Corp.

*\$1,250,000 Southwestern Associated Telephone Co. 3¾% first mortgage bonds due 1982. Purpose, to repay bank loans and for new construction. Placed privately with New York Life Insurance Co.

*\$3,333,333 Southwestern Public Service Co. 3¾% first mortgage bonds due 1982. Purpose, to repay bank loans and for new construction. Placed privately with a group of institutional investors through Dillon, Read & Co., Inc.

\$50,000,000 United Gas Corp. 3½% first mortgage and collateral trust bonds due Feb. 1, 1972. Purpose, for expansion program of United Gas System. Price, 102.17% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; American Securities Corp.; Anderson & Strudwick; Geo. C. Applegate & Co.; Arnold and E. Blechroeder, Inc.; Arthurs, Lestrangle & Co.; Aspuen, Robinson & Co.; Auchincloss, Parker & Redpath; Bear, Stearns & Co.; Blyth & Co.; Branch, Cabell & Co.; Stockton Broome & Co.; Burnham and Co.; Caldwell Phillips Co.; C. F. Cassell & Co., Inc.; City Securities Corp.; Clayton Securities Corp.; C. C. Collings & Co., Inc.; E. K. Cunningham & Co., Inc.; Shelby Cullom Davis & Co.; R. L. Day & Co.; Delmer & Co.; Dick & Merle-Smith; Dreyfus & Co.; Francis I. duPont & Co.; Elkins, Morris & Co.; Este & Co.; Fauset, Steele & Co.; Ferris & Co.; Field, Richards & Co.; First of Iowa Corp.; Foster & Marshall; M. M. Freeman & Co., Inc.; Gregory & Son, Inc.; Grimm & Co.; Hallgarten & Co.; J. B. Hanauer & Co.; Harrison & Co.; Heller, Bruce & Co.; Hirsch & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; R. H. Johnson & Co.; Kaiser & Co.; Kean, Taylor & Co.; Ketcham & Nongard; A. M. Kidder & Co.; John C. Legg & Co.; D. A. Lomasney & Co.; Marx & Co.; McMaster-Hutchinson & Co.; Milhous, Martin & Co.; The Milwaukee Co.; Mulaney, Wells & Co.; Newburger, Loeb & Co.; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Rambo, Close & Kerner Inc.; Rand & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; E. C. Schermer & Co., Inc.; Schmidt, Poole & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Mason, Inc.; Stern Brothers & Co.; Sterns, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Edw. Lower Stokes Co.; Walter Stokes & Co.; J. S. Strauss & Co.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Swiss American Corp.; Talmage & Co.; Thomas & Co.; Townsend, Dabney & Tyson; Van Alstyne Noel Corp.; Arthur L. Wright & Co., Inc.; Wyatt, Neal & Waggoner and F. S. Yantis & Co., Inc. Oversubscribed.

\$145,478,333

IRON, STEEL, COAL, COPPER, ETC.

*\$5,000,000 Allegheny Ludlum Steel Corp. 3% 20-year sinking fund notes due 1972. Purpose, for expansion program. Placed privately with seven institutional investors through The First Boston Corp. and Smith, Barney & Co.

125,000,000 Aluminum Co. of America 3¾% sinking fund debentures due, Feb. 1, 1964. Purpose, for expansion. Price, 100% and accrued interest. Underwritten by The First Boston Corp.; A. C. Allyn and Co., Inc.; American Securities

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

(Continued on page 5)

In the comprehensive table on the following page we compare the January figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

1948

Securities of the Dominion of Canada, its Provinces and municipalities,

—1948—

2,611,000	461,173,725	373,524,374	2,590,000	376,114,374
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(Continued from page 3)

- Corp.; Geo. G. Applegate & Co.; Arthur, Lestrangle & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Wallis & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Biddle, Whelan & Co.; Blair, Rollins & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Butcher & Sherrard; Central Republic Co., Inc.; Chaplin & Co.; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; S. K. Cunningham & Co., Inc.; Curtiss, House & Co.; J. M. Dain & Co.; R. L. Day & Co.; De Haven & Townsend; Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Reed & Co., Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahy, Clark & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Field, Richards & Co.; The First Cleveland Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan, Inc.; Fulton, Reid & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Glover & MacGregor, Inc.; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Green, Ellis & Anderson; G. C. Haas & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Harris, Hall & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hents & Co.; J. J. B. Hillard & Son; Hirsch & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Janney & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kay, Richards & Co.; Kean, Taylor & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; McCormick & Co.; McDonald & Co.; Carl McGlone & Co., Inc.; McKunkin, Patton & Co.; McKelvey & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turber & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan, Stanley & Co.; F. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Refsnes, Ely, Beck & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Linn; Rotan, Mosle and Moreland; L. P. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Silberberg & Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sutor & Co.; Sweny, Cartwright & Co.; Swiss American Corp.; Talmage & Co.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim and Co.; Westheimer and Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood and Co.; Wood, Struthers & Co.; Wurts, Dulles & Co. and Yarnall & Co. Oversubscribed.
- *7,500,000 American Metal Co., Ltd. 3½% 20-year notes due, Jan. 1, 1971. Purpose, for development of potash property in New Mexico. Placed privately with an insurance company.
- *25,000,000 Armco Steel Corp. 3% sinking fund debentures, series C, due Jan. 1, 1964. Purpose, for expansion program. Placed privately with Equitable Life Assurance Society of the United States.
- \$162,500,000
- OTHER INDUSTRIAL AND MANUFACTURING**
- *\$2,500,000 Bell Aircraft Corp. 4½% mortgage due Dec. 1, 1961. Purpose, for expansion. Placed privately with Metropolitan Life Insurance Co.
- 96,400 Briddell (Chas. D.), Inc. 5% debenture bonds, series D, E, and F, due July 1, 1956. Purpose, for expansion program. Price, at 100%. Offered by company to public, without underwriting.
- *7,000,000 Budd Co. 3½% promissory note, repayable \$700,000 annually on July 1, from 1953 to 1962, inclusive. Purpose, for capital expenditures. Placed privately with Equitable Life Assurance Society of the United States through Carl M. Loeb, Rhoades & Co. and Blyth & Co., Inc.
- *1,200,000 Calaveras Cement Co. 15-year 4½% promissory notes, due 1967. Purpose, refunding (\$840,600) and for expansion and working capital (\$359,400). Placed privately with Mutual Life Insurance Co. of New York.
- *2,500,000 Fansteel Metallurgical Corp. 4½% promissory notes, due Feb. 1, 1964. Purpose, for expansion program. Placed privately through Hallgarten & Co. and Clark, Dodge & Co. with New York Life Insurance Co.; Provident Mutual Life Insurance Co.; and The Fidelity Mutual Life Insurance Co.
- *1,600,000 Gerity-Michigan Corp. 10-year 4¼% promissory notes. Purpose, refunding (\$900,000) and for working capital (\$700,000). Placed privately with New England Mutual Life Insurance Co. and the National Bank of Detroit.
- *2,000,000 Intertype Corp. 3¼% note, due Dec. 15, 1966. Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.
- *2,000,000 Miller (I.) & Sons, Inc. 4% note, due March 15, 1966. Purpose, to repay bank loans and for working capital. Placed privately through The First Boston Corp.
- *65,000,000 Monsanto Chemical Co. 3¼% sinking fund income debentures, due Jan. 1, 2002 (interest cumulative and payable annually only if earned). Purpose, for expansion program. Price, at par. Placed privately with six institutional investors.
- 100,000 Perfection Paint & Color Co. 5½% sinking fund debentures dated Dec. 1, 1951 and due Dec. 1, 1961. Purpose, to repay bank loans, etc. Price, 100% and accrued interest. Offered by City Securities Corp.
- 1,400,000 Southern Oxygen Co. 6% convertible subordinated debentures, due Jan. 1, 1962. Purpose, to reduce bank loans and for capital expenditures. Price, at par (in units of \$20 each) and accrued interest. Underwritten by Johnston, Lemon & Co.; Union Securities Corp.; H. P. Wood & Co.; Van Alstyne Noel Corp.; Auchincloss, Parker & Redpath; John W. Clarke & Co.; Doolittle & Co.; Mason-Hagan, Inc.; Scott, Horner & Mason, Inc.; Stein Bros. & Boyce; Ferris & Co.; Robert C. Jones & Co.; Goodwyn & Olds; Stirling, Morris & Bousman; Chace, Whiteside, West & Winslow, Inc.; Irving J. Rice & Co., Inc. and Rouse, Brewer & Becker. Oversubscribed.
- *800,000 Trane Co. 3½% unsecured notes, due 1961, repayable annually beginning Nov. 1952. Purpose, for expansion and working capital. Placed privately with an insurance company.
- *1,000,000 Uarco, Inc. 3½% 15-year promissory notes. Purpose, for new equipment and working capital. Placed privately

- with Connecticut Mutual Life Insurance Co., Women's Catholic Order of Foresters and Ohio National Life Insurance Co.
- *2,000,000 United-Carr Fastener Corp. 3½% notes, due Dec. 31, 1963. Purpose, for working capital and other corporate purposes. Placed privately with the New York Life Insurance Co.
- \$89,996,400
- LAND, BUILDINGS, ETC.**
- *\$900,000 Leeds & Lippincott Co. 4½% first mortgage, due Dec. 28, 1956. Purpose, to mortgage Chalfonte Hotel in Atlantic City, N. J. Borrowed privately through Stroud & Co., Inc.
- 150,000 Redeemer Evangelical Lutheran Church (Missouri Synod), Birmingham, Mich. 4½% first mortgage serial bonds dated Jan. 15, 1952 and due Jan. 15 from 1954 to 1964, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by Eckhardt-Petersen & Co., Inc.
- \$1,050,000
- MISCELLANEOUS**
- \$150,000 Coastal Finance Corp. 10-year 6% subordinated debentures due 1962 (with stock purchase warrants attached). Purpose, for general corporate purposes. Price, at 95% and accrued interest. Offered by Rouse, Brewer & Becker. Oversubscribed.
- *15,000,000 Marshall Field & Co. 3½% promissory notes, due Jan. 1, 1962. Purpose, to retire interim loan notes. Placed privately with Metropolitan Life Insurance Co.
- 200,000 Nash (F. C.) Co. 5½% convertible sinking fund debentures, due Dec. 1, 1966. Purpose, refunding (\$92,600) and for working capital (\$107,400). Price, 100% and accrued interest. Underwritten by Pasadena Corp.
- *200,000 North American Acceptance Corp. 4½% subordinated convertible sinking fund debentures. Purpose, for expansion program. Placed privately with Security Mutual Life Insurance Co.
- *4,000,000 North American Car Corp. 3% and 3½% promissory notes due serially to 1963. Purpose, for new equipment. Placed privately with Metropolitan Life Insurance Co. and two other institutional investors.
- *1,500,000 Ohrbach's Inc. 3% promissory notes, due Dec. 1, 1968. Purpose, refunding. Placed privately with John Hancock Mutual Life Insurance Co.
- *2,000,000 Pacific Finance Corp. of California 4½% subordinated notes, due Jan. 1, 1963. Purpose, refunding. Placed privately with Penn Mutual Life Insurance Co. and Prudential Insurance Co. of America.
- 100,000 Southern Bankers Life Insurance Co. 6% convertible debentures. Purpose, for working capital, etc. Price, at 100%. Offered by Willis A. Naudain and Howell O. Archard & Co.
- \$23,150,000
- Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)**
- PUBLIC UTILITIES**
- \$2,400,000 Public Service Co. of North Carolina, Inc. 6% interim notes, due Jan. 1, 1955 (payable at maturity at company's option in equivalent par value of convertible preferred stock). Purpose, for improvements and expansion program. Price, 100% and accrued interest. Underwritten by The First Boston Corp.; Stone & Webster Securities Corp.; A. C. Allyn & Co., Inc.; Central Republic Co., Inc.; Equitable Securities Corp.; W. C. Langley & Co.; The Robinson-Humphrey Co., Inc.; Bacon, Whipple & Co.; Lester, Ryons & Co.; Mason-Hagan, Inc.; Scott, Horner & Mason, Inc.; Dargan & Company; Interstate Securities Corp.; Jackson & Smith; A. M. Law & Co. and McCauley & Co.
- *165,000 United Cities Utilities Co. 5% collateral notes, due Jan. 1, 1955. Purpose, to repay bank loans and for new construction. Price, at par. Placed privately with individual investors.
- \$2,565,000
- OTHER INDUSTRIAL AND MANUFACTURING**
- *\$2,000,000 Dewey & Almy Chemical Co. 3½% 5-year convertible notes (convertible after two years into common stock). Purpose, for plant expansion and working capital. Placed privately with W. R. Grace & Co.
- Farm Loan and Government Agency Issues**
- \$107,580,225 Federal Intermediate Credit Banks 2.25% consolidated debentures dated Feb. 1, 1952 and due Nov. 3, 1952. Purpose, refunding (\$71,145,000) and for "new money" (\$36,435,225). Price, at par. Offered by Macdonald G. Newcomb. New York fiscal agent.
- 12,500,205 Federal Intermediate Credit Banks 2.05% consolidated debentures dated Feb. 1, 1952 and due May 1, 1952. Purpose, for new money. Price, at par. Offered by Macdonald G. Newcomb. New York fiscal agent.
- \$110,080,430
- United States Possessions**
- *1,200,000 Honolulu (City and County of), Hawaii 4%, 2% and 2½% bonds (\$240,000 4% bonds, due Jan. 15, 1957 to 1961, inclusive; \$480,000 2% bonds, due Jan. 15, 1962 to 1971, inclusive; and \$480,000 2½% bonds due Jan. 15, 1972 to 1981, inclusive). Purpose, for improvements. Price, to yield 1.50% to 2.40% according to maturity. Offered by Phelps, Fenn & Co.; Blair, Rollins & Co., Inc.; Paine, Webber, Jackson & Curtis; and Hornblower & Weeks.
- STOCKS**
- (Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)
- PUBLIC UTILITIES**
- \$5,000,000 Central Illinois Public Service Co. 50,000 shares of 5¼% cumulative preferred stock (par \$100). Purpose, for construction program. Price, par and accrued dividends. Underwritten by Blyth & Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Harris, Hall & Co., Inc.; McCormick & Co.; The Milwaukee Co.; Newhard, Cook & Co.; The Illinois Co.; Julien Collins & Co.; J. M. & Co.; Paul H. Davis & Co.; Farwell, Chapman & Co.; Mullaney, Wells & Co.; Sills, Fairman & Harris, Inc.; Stifel, Nicolaus & Co., Inc.; Dempsey & Company; Dixon Bretcher Noonan Inc.; Carl McGlone & Co., Inc. and F. S. Yantis & Co., Inc. Oversubscribed.
- 137,500 Clifton Forge-Waynesboro Telephone Co. 6,250 shares of common stock (par \$20). Purpose, to retire bank loans and for capital additions. Price, \$22 per share. Offered to residents of Virginia by R. M. Armistead & Co. and Strader, Taylor & Co., Inc.
- 275,525 Empire Southern Gas Co. 10,300 shares of common stock (par \$10). Purpose, for repayment of bank loans and for expansion program. Price, \$26.75 per share. Offered by company for subscription by stockholders and employees, without underwriting.
- 5,155,000 Florida Power Corp. 51,550 shares of 4.90% cumulative convertible preferred stock (par \$100). Purpose, for new construction. Price, at par and accrued dividends. Underwritten by Kidder, Peabody & Co.; Merrill Lynch,

- Pierce, Fenner & Beane; Bear, Stearns & Co.; Goldman, Sachs & Co.; W. C. Langley & Co.; Hornblower & Weeks; Smith, Barney & Co.; Wertheim & Co.; White, Weld & Co.; A. M. Kidder & Co.; Hallgarten & Co.; Laurence M. Marks & Co.; L. P. Rothschild & Co.; Shields & Co.; Sterne, Agee & Leach; Bell & Hough; Milhouse, Martin & Co.; Reed & Co.; Stetson & Co. and Talmage & Co. Oversubscribed.
- 10,000,000 Kansas City Power & Light Co. 100,000 shares of 4½% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner and Beane; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; Coffin & Burr, Inc.; Hallgarten & Co.; Harris, Hall & Co., Inc.; Stern Brothers & Co.; Spencer Trask & Co.; G. H. Walker & Co.; Dean Witter & Co.; Barret, Fitch & Co.; Goodbody & Co.; Newhard, Cook & Co.; H. O. Peet & Co.; Prescott, Wright, Snider Co.; George K. Baum & Co.; Burke & MacDonald; Kirkpatrick-Pettis Co. and Uhlmann & Latshaw, Inc. Oversubscribed.
- 3,175,000 Pacific Power & Light Co. 200,000 shares of common stock (no par). Purpose, for property additions and improvements. Price, \$15.87½ per share. Underwritten by Lehman Brothers; United Securities Corp.; Bear, Stearns & Co.; Dean Witter & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; White, Weld & Co.; Walston, Hoffman & Goodwin; Pacific Northwest Co.; A. G. Becker & Co., Inc.; Johnston, Lemon & Co.; W. C. Langley & Co.; Bateman, Eichler & Co.; William R. Staats & Co.; Ball, Burge & Kraus; Boettcher and Co.; Hayden, Stone & Co.; Hill Richards & Co.; Hirsch & Co.; Lester, Ryons & Co.; McDonald & Co.; Mason Brothers; Piper, Jaffray & Hopwood; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; McAndrew & Co., Inc.; Henry Herrman & Co.; Mason-Hagan, Inc.; McDonald-Moore & Co. and Clarke Securities Corp. Oversubscribed.
- 181,252 Southern Utah Power Co. 15,761 shares of common stock (no par). Purpose, for new construction. Price, \$11.50 per share. Offered by company for subscription by common stockholders. Underwritten by Smith, Polian & Co.; Glidden, Morris & Co. and C. D. Robbins & Co.
- \$23,924,277
- IRON, STEEL, COAL COPPER, ETC.**
- \$18,750,000 Kaiser Aluminum & Chemical Corp. 375,000 shares of 5% cumulative preferred stock (par \$50), convertible through 1961. Purpose, for expansion program. Price, at par and accrued dividends. Underwritten by The First Boston Corp.; Dean Witter & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Paine, Webber, Jackson & Curtis; Schwabacher & Co.; Union Securities Corp.; Wertheim & Co.; White, Weld & Co.; Allen & Co.; A. C. Allyn & Co., Inc.; Blair, Rollins & Co.; Central Republic Co., Inc.; Hallgarten & Co.; Hayden, Stone & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Shields & Co.; Shuman, Agnew & Co.; Brush, Slocumb & Co., Inc.; Coffin & Burr, Inc.; First California Co.; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; The Milwaukee Co.; Rotan, Mosle and Moreland; William R. Staats & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Walston, Hoffman & Goodwin; American Securities Corp.; Bateman, Eichler & Co.; Boettcher and Co.; R. S. Dickson & Co., Inc.; Elworthy & Co.; Estabrook & Co.; Fulton, Reid & Co.; Wm. P. Harper & Son & Co.; Irving Lundborg & Co.; Moore, Leonard & Lynch; Pacific Northwest Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Singer, Deane & Scribner; Stone & Youngberg; Sutor & Co.; Bacon, Whipple & Co.; Ball, Burge & Kraus; Crowell, Weedon & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Hill Richards & Co.; McAndrew & Co., Inc.; Mitchum, Tully & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; Wm. C. Roney & Co.; Whiting, Weeks & Stubbs; J. Barth & Co.; Richard W. Clarke Corp.; Dallas Union Securities Co.; Davies & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Ferris & Co.; First Southwest Co.; Hallowell, Sulzberger & Co.; Hooker & Fay; Howard, Weil, Labouisse, Friedrichs & Co.; T. H. Jones & Co.; Kaiser & Co.; Raggio, Reed & Co.; Rauscher, Pierce & Co., Inc.; Sills, Fairman & Harris, Inc.; Walker, Austin & Waggener, and Chas. B. White & Co. Oversubscribed.
- 300,000 Magma King Manganese Co. 1,200,000 shares of common stock (par 10 cents). Purpose, for development expenses, etc. Price, 25 cents per share. Offered by Weber-Milliken Co. "as a speculation." Offering completed.
- 275,000 United Minerals Corp. 1,100,000 shares of common stock (par 10 cents). Purpose, for equipment and working capital. Price, 25 cents per share. Offered by Greenfield & Co., Inc. Fully subscribed.
- \$19,325,000
- OTHER INDUSTRIAL AND MANUFACTURING**
- \$3,272,500 American Bosch Corp. 65,450 shares of 5½% cumulative second preferred stock (par \$50—cumulative until Dec. 31, 1961). Purpose, for expansion and working capital. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed shares (4,564) underwritten by Allen & Co.; Auchincloss, Parker & Redpath; Bear, Stearns & Co.; Wertheim & Co.; A. C. Allyn & Co., Inc.; Blair, Rollins & Co., Inc.; Fulton, Reid & Co.; Hamlin & Lunt; A. M. Kidder & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Terry & Co.; Goodbody & Co.; Shearson, Hammill & Co., and Sutor Bros. & Co.
- 240,000 Arizona Flour Mills Co. 16,000 shares of capital stock (par \$10). Purpose, to retire promissory notes and for working capital. Price, \$15 per share. Offered by company for subscription by stockholders. Underwritten by Refsnes, Ely, Beck & Co. Oversubscribed.
- 4,800,000 Atlas Plywood Corp. 240,000 shares of \$1.25 cumulative convertible preferred stock (par \$20). Purpose, to repay bank loans and for capital expenditures. Price, \$23.75 per share. Underwritten by Van Alstyne Noel Corp.; Merrill Lynch, Pierce, Fenner & Beane; A. C. Allyn & Co., Inc.; Arthur, Lestrangle & Co.; Auchincloss, Parker & Redpath; Baker, Simmons & Co.; Ball, Burge & Kraus; Bingham, Walter & Hurry; Blair, Rollins & Co., Inc.; Boenning & Co.; J. C. Bradford & Co.; Brooke & Co.; Butcher & Sherrard; H. M. Bylesby & Co.; Cohu & Co.; Courts & Co.; Henry Dahlberg & Co.; Paul H. Davis & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Co., Inc.; Doolittle & Co.; Francis I. duPont & Co.; Clement A. Evans & Co., Inc.; First Securities Corp.; First Securities Co. of Chicago; Goodbody & Co.; Hornblower & Weeks; Johnson, Lane, Space & Co.; Kay, Richards & Co.; A. M. Kidder & Co.; W. C. Langley & Co.; Lester, Ryons & Co.; A. E. Masten & Co.; McKelvey & Co.; Mead, Miller & Co.; Pennington, Colket & Co.; Prescott, Shepard & Co., Inc.; Peters, Writer & Christensen, Inc.; Reinholdt & Gardner; Reynolds & Co.; Frederick S. Robinson & Co., Inc.; Scott, Horner & Mason, Inc.; Shields & Co.; Sills, Fairman & Harris, Inc.; Starkweather & Co.; Stix & Co.; Wertheimer and Co., and Zuckerman, Smith & Co.
- *Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

(Continued on page 6)

(Continued from page 5)

- 141,000 Audio & Video Products Corp.** 235,000 shares of common stock (par 1 cent). Purpose, for working capital. Price, 60 cents per share. Offered by Gearhart, Kinnard & Otis, Inc., and Townsend, Graff & Co. Oversubscribed.
- *300,000 Basic Refractories, Inc.** 30,000 shares of common stock (par \$1). Purpose, for expansion program and working capital. Price, \$10 per share. Sold by company to H. P. Ellis, Jr., President.
- *315,000 Basic Refractories, Inc.** 35,000 shares of common stock (par \$1). Purpose, for construction program. Price, \$9 per share. Sold directly by company to Investors Syndicate of America, Inc.
- *1,000,000 Basic Refractories, Inc.** 10,000 shares of 5% cumulative preferred stock (par \$100). Purpose, for construction program. Price, at par. Sold directly by company to Investors Syndicate of America, Inc.
- 208,516 Bettinger Corp.** 59,576 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$3.50 per share. Offered by Jackson & Co. Oversubscribed.
- *2,500,000 Black, Sivalls & Bryson, Inc.** 25,000 shares of 4.75% cumulative preferred stock (par \$100), with common stock purchase warrants attached. Purpose, refunding (\$384,300) and for working capital (\$1,615,700). Placed privately with institutional investors through F. S. Yantis & Co., Inc.
- 50,000 Briddell (Chas. D.), Inc.** 5,000 shares of 5% cumulative preferred stock (par \$10). Purpose, for working capital and expansion. Price, at par. Offered by company to public, without underwriting.
- 1,405,215 Catalin Corp. of America** 281,243 shares of common stock (par \$1). Purpose, for capital expenditures and working capital. Price, \$5 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.
- 10,000,000 Consolidated Grocers Corp.** 200,000 shares of 5 1/4% cumulative convertible preferred stock (par \$50). Purpose, refunding (\$2,130,700) and for working capital (\$7,869,300). Price, \$49 per share and accrued dividends. Underwritten by Kuhn, Loeb & Co.; A. C. Allyn & Co., Inc.; Bear Stearns & Co.; Dean Witter & Co.; Blair, Rollins & Co., Inc.; H. M. Bylesby & Co. (Inc.); Central Republic Co. (Inc.); Paul H. Davis & Co.; Hallgarten & Co.; W. E. Hutton & Co.; W. C. Langley & Co.; F. S. Moseley & Co.; Salomon Bros. & Hutzler; Shields & Co.; Allen & Co.; Francis I. duPont & Co.; Granbery, Marache & Co.; Stroud & Co., Inc.; American Securities Corp.; Dewar, Robertson & Panoast; The First Cleveland Corp.; Rauscher, Pierce & Co., Inc.; Julien Collins & Co.; Blunt, Ellis & Simmons; Davis, Skaggs & Co.; Hickey & Co., Inc.; Johnston, Lemon & Co.; J. H. Jones & Co.; Lester Ryons & Co.; Mason-Hagan, Inc.; Merrill, Turben & Co.; Mullaney, Wells & Co.; Pelitson, Tenebaum Co.; Peters, Writter & Christensen, Inc.; Shearson, Hammill & Co.; William R. Staats & Co.; Suto & Co.; Bache & Co.; H. Hentz & Co.; Stifel, Nicolaus & Co., Inc.; Clayton Securities Corp., and Weinress & Co.
- 239,500 Disco Industries, Inc.** 299,500 shares of common stock (par 10 cents). Purpose, to purchase equipment and for working capital. Price, \$1 per share. Offered by I. J. Schenck Co. "as a speculation."
- 2,060,835 Dow Chemical Co.** 46,798 shares of common stock (par \$15). Purpose, for expansion and working capital. Price, \$82.50 per share. Offered by company for subscription by employees of company and subsidiary. Oversubscribed.
- 10,989,165 Dow Chemical Co.** 133,202 shares of common stock (par \$15). Purpose, for expansion and working capital. Price, \$82.50 per share. Offered by company for subscription by common stockholders, without underwriting.
- 300,000 Given Manufacturing Co.** 30,000 shares of 6% cumulative convertible preferred stock (par \$10). Purpose, for working capital. Price, at par. Offered first to stockholders and employees. Underwritten by First Investment Co.
- 171,600 Gyrodyn Co. of America.** 34,320 shares of class A stock (par \$1). Purpose, for expansion, etc. Price, \$5 per share. Offered by the corporation and Jackson & Co. Fully subscribed.
- 1,250,000 International Resistance Co.** 250,000 shares of common stock (par 10 cents). Purpose, for working capital and to repay bank loans. Price, \$5 per share. Underwritten by F. Eberstadt & Co., Inc., and Zuckerman, Smith & Co. Oversubscribed.
- 717,250 Kellogg Co.** 30,200 shares of common stock (par 50 cents). Purpose, for working capital. Price, \$23.75 per share. Underwritten by Morgan Stanley & Co.; Clark, Dodge & Co.; Glore, Forgan & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Biddle, Whelen & Co.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Central National Corp.; Central Republic Co. (Inc.); Julien Collins & Co.; Crutenden & Co.; Curtis, House & Co.; Paul M. Davis & Co.; Dempsey & Co.; Dominick & Dominick; Drexel & Co.; Equitable Securities Corp.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hickey & Co., Inc.; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; Kaiman & Co., Inc.; Kirkpatrick-Pettis Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonald-Moore & Co.; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; P. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Reinholdt & Gardner; Wm. C. Roney & Co.; E. H. Schneider and Co.; Scott & Stringfellow; Shuman, Agnew & Co.; Sills, Fairman & Harris Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; G. H. Walker & Co.; Watling, Lerchen & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co., and Wood, Struthers & Co. Oversubscribed.
- *201,400 Photon, Inc.** 7,600 shares of common stock (par \$1). Purpose, for working capital. Price, \$26.50 per share. Sold privately to Television-Electronics Fund, Inc.
- 1,029,015 Republic Supply Co. of California** 70,259 shares of capital stock (par \$10). Purpose, for expansion and working capital. Price, \$15.50 per share. Underwritten by Dean Witter & Co. and Blyth & Co., Inc. Oversubscribed.
- 300,000 Southwest Lumber Mills, Inc.** 3,000 shares of 5% cumulative convertible preferred stock, series A (par \$100). Purpose, for working capital. Price, at par. Offered by company for subscription by common stockholders. The Mondet Corp. of Detroit agreed to purchase any unsubscribed shares.
- 279,000 Superior Separator Co.** 13,950 shares of 6% convertible preferred stock (par \$20). Purpose, for working capital and expansion. Price, \$21.50 per share and accrued dividends. Underwritten by J. M. Dain & Co.
- 71,100 The Pump & Steel Corp.** 711 shares of class B common stock (no par). Purpose, for equipment and working capital. Price, \$100 per share. Offered publicly by company, without underwriting.
- 110,000 The Pump & Steel Corp.** 1,100 shares of class A 5% non-cumulative participating preferred stock (par \$100). Purpose, for equipment and working capital. Price, at par. Offered publicly by company, without underwriting.
- 1,462,500 Vares, Inc.** 65,000 shares of common stock (par \$10). Purpose, to retire bank loans and for working capital. Price, \$22.50 per share. Underwritten by Kiddier, Peabody & Co.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Paul H. Davis & Co.; A. C. Allyn & Co., Inc.; McDonald & Co.; Bacon, Whipple & Co.; McCormick & Co.; Mitchum, Tully & Co.; Wagenseller & Durst, Inc.; Ball, Burge & Kraus; Piper, Jaffray & Hopwood; Putnam & Co.; John C. Legg & Co.; Julien Collins & Co.; Hooker & Fay; The Illinois Co.; Mason, Moran & Co., and Sills, Fairman & Harris, Inc. Oversubscribed.
- 3,128,496 Vertientes-Camaguey Sugar Co. of Cuba** 481,307 shares of common stock (par \$6.50). Purpose, to reduce bank loans. Price, \$6.50 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.
- 848,463,092 OIL**
- \$4,000,000 Amurex Oil Development Co.** 400,000 shares of common stock (par \$5). Purpose, for acquisition of properties and for working capital. Price, \$10 per share. Underwritten by A. G. Becker & Co., Inc.; Almadest Brothers; Ames, Emerich & Co., Inc.; Arthur, Lestrangle & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; The Bankers Bond Co., Inc.; Barrow, Leary & Co.; J. Barth & Co.; William Blair & Co.; Blunt, Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Brush, Slocumb & Co., Inc.; Julien Collins & Co.; Crutenden & Co.; Dayton & Gernon; R. S. Dickson & Co., Inc.; Francis I. duPont & Co.; Fahy, Clark & Co.; Farwell, Chapman Co.; Friedman, Brokaw & Co.; Fulton, Reid & Co.; Carter H. Harrison & Co.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Henry Herrman & Co.; W. E. Hutton & Co.; Johnston, Lemon & Co.; Kay, Richards & Co.; The Kentucky Co.; A. M. Kidder & Co.; Kiddier, Peabody & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lawson, Levy & Williams; Lee Higginson Corp.; Lehman Brothers; McCormick & Co.; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Prescott, Shepard & Co., Inc.; Reinholdt & Gardner; Rodman & Linn; Russell, Long & Co.; Salomon Bros. & Hutzler; Security & Bond Co.; Sills, Fairman & Harris, Inc.; Smart, Clowes & Phillips, Inc.; Stix & Co.; Straus & Blosser; Stroud & Co., Inc.; Suto & Co.; Victor, Common, Dann & Co.; Wagner, Reid and Ebinger, Inc.; G. H. Walker & Co.; White, Weld & Co.; Wulff, Hansen & Co., and F. S. Yantis & Co., Inc. Oversubscribed.
- 300,000 Crusader Corp.** 2,000,000 shares of common stock. Purpose, for drilling and development expenses. Price, 15 cents per share. Offered by J. W. Hicks & Co.
- 2,800,000 Southern California Petroleum Corp.** 112,000 shares of 6% cumulative convertible preferred stock (par \$25). Purpose, to purchase stock of Culbertson & Irwin, Inc., and for working capital. Price, at par. Underwritten by First California Co. and Blair, Rollins & Co., Inc. (managing underwriters); Davies & Co.; McAndrew & Co., Inc.; Reeves (Daniel) & Co.; Lester Ryons & Co.; Shearson, Hammill & Co.; Wagenseller & Durst, Inc.; Morgan & Co.; J. Barth & Co.; Bingham, Walter & Hurry; Lawson, Levy & Williams; Swift (Henry F.) & Co.; Wulff, Hansen & Co.; Dempsey-Tegeler & Co.; Hooker & Fay; Akine-Lambert Co., Inc.; Douglass & Co.; Grimm & Co.; Marache, Sims & Co., and Ragolia Reed & Co. Oversubscribed.
- 299,850 William Penn Gas Co., Inc.** 1,999,000 shares of common stock (par 1 cent). Purpose, for drilling expenses and working capital. Price, 15 cents per share. Offered by Teller & Co. "as a speculation." Oversubscribed.
- \$7,399,850 MISCELLANEOUS**
- \$250,000 Murphy (A. A.) & Co., Inc.** 5,000 shares of 5 1/4% prior preferred stock, 1947 series (par \$50). Purpose, to pay bank loans. Price, at par. Offered by Piper, Jaffray & Hopwood.
- 1,500,000 Penn Fruit Co., Inc.** 30,000 shares of 5% cumulative convertible preferred stock (par \$50). Purpose, for equipment and working capital. Price, \$51.30 per share. Underwritten by Hemphill, Noyes, Graham, Parsons & Co.; Drexel & Co.; Blair, Rollins & Co., Inc.; Smith, Barney & Co.; Stroud & Co., Inc.; E. W. Clark & Co.; Gerstley, Sunstein & Co.; Janney & Co.; Newburger & Co.; Parrish & Co.; Woodcock, Hess & Co., Inc.; Yarnall & Co.; Boenning & Co.; Butcher & Sherrerd; De Haven & Townsend; Crouter & Bodine; Dixon & Co.; Halliwell, Sulzberger & Co.; Penington, Colket and Co.; Supplee, Yeatman & Co., Inc.; Wurts, Dulles & Co., and Stein Bros. & Boyce. Oversubscribed.
- 299,000 Rex Salvage Corp.** 299,000 shares of common stock (par 1 cent). Purpose, for acquisition of properties and working capital. Price, \$1 per share. Offered by Herbert E. Scharff.
- 200,000 Schooley Printing & Stationery Co.** 4,000 shares of 5% cumulative preferred stock, series A (par \$50). Purpose, for working capital and to retire notes, etc. Price, at par and accrued dividends. Offered by Prescott-Wright-Snyder Co. to residents of Kansas and Missouri.
- 5,512,500 Seaboard Finance Co.** 175,000 shares of \$17.2 cumulative convertible preferred stock (no par—stated value \$30 per share). Purpose, for working capital. Price, \$31.50 per share. Underwritten by The First Boston Corp.; Van Alstyne Noel Corp.; Merrill Lynch, Fenner & Beane; Johnston, Lemon & Co.; Crowell, Weedon & Co.; Blair, Rollins & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Central Republic Co. (Inc.); W. C. Langley & Co.; Lester Ryons & Co.; Salomon Bros. & Hutzler; Auchincloss, Parker & Redpath; The Ohio Co.; William R. Staats & Co.; Watling, Lerchen & Co.; Brush, Slocumb & Co., Inc.; Suto & Co.; J. Barth & Co.; Courts & Co.; Dempsey-Tegeler & Co.; Deolittle & Co.; Hill Richards & Co.; Irving Lundborg & Co.; Wagenseller & Durst, Inc.; Blair, P. Claybaugh & Co.; De Haven & Townsend; Crouter & Bodine; J. H. Drass & Co., Inc.; Goodwyn & Olds; Halliwell, Sulzberger & Co.; Batties & Co., Inc.; Burns, Corbett & Pickard, Inc.; C. F. Cassell & Co., Inc.; Hanrahan & Co.; Janney & Co.; Silberberg & Co., and Stix & Co. Oversubscribed.
- 100,000 Textstar Corp.** 10,000 shares of common stock (no par). Purpose, to acquire control of Aztec Ceramics, Inc., and for working capital. Price, \$10 per share. Offered by company "as a speculation." Wood-Struthers Co. acted as agent.
- \$7,861,500 Issues Not Representing New Financing**
- \$8145,478 Acme Steel Co.** 4,890 shares of common stock (par \$10). Price, \$29.75 per share. Offered by F. S. Moseley & Co. and A. G. Becker & Co. Oversubscribed.
- 1385,000 Ashland Oil & Refining Co.** 10,000 shares of common stock (par \$1). Price, \$38.50 per share. Offered by A. G. Becker & Co. Inc. and Merrill, Turben & Co.
- 90,000 Bussell Rock Co., Inc.** 12,000 shares of common stock (par \$1). Price, \$8.25 per share. Offered by Dean Witter & Co. Completed.
- 30,625 Bates Manufacturing Co.** 2,500 shares of common stock (par \$10). Price, \$12.25 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 9,500 Colonial Acceptance Corp.** 2,000 shares of class A common stock (par \$1). Price, \$4.75 per share. Offered by Stein Bros. & Boyce. Oversubscribed.
- 8,000 General Appliances Corp.** 20,000 shares of common stock (par 10 cents). Price, at market (approximately 40 cents per share). Offered by E. L. Aaron & Co. Oversubscribed.
- 375,000 International Resistance Co.** 75,000 shares of common stock (par 10 cents). Price, \$5 per share. Underwritten by F. Eberstadt & Co., Inc., and Zuckerman, Smith & Co. Oversubscribed.
- 9,140,425 Kellogg Co.** 384,860 shares of common stock (par 50 cents). Price, \$23.75 per share. Underwritten by Morgan Stanley & Co.; Clark, Dodge & Co.; Glore, Forgan & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Biddle, Whelen & Co.; William Blair & Co.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Central National Corp.; Central Republic Co. (Inc.); Julien Collins & Co.; Crutenden & Co.; Curtis, House & Co.; Paul H. Davis & Co.; Dempsey & Co.; Dominick & Dominick; Drexel & Co.; Equitable Securities Corp.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hickey & Co., Inc.; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; Kaiman & Co., Inc.; Kirkpatrick-Pettis Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonald-Moore & Co.; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; P. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Reinholdt & Gardner; Wm. C. Roney & Co.; E. H. Schneider and Co.; Scott & Stringfellow; Shuman, Agnew & Co.; Sills, Fairman & Harris Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; G. H. Walker & Co.; Watling, Lerchen & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co., and Wood, Struthers & Co. Oversubscribed.
- 705,250 King-Seely Corp.** 31,000 shares of common stock (par \$1). Price, \$22.75 per share. Offered by F. Eberstadt & Co., Inc., and Watling, Lerchen & Co. Oversubscribed.
- 99,978 Liberty Fabrics of New York, Inc.** 13,790 shares of 5% cumulative preferred stock (par \$10). Price, \$7.25 per share. Offered by Halliwell, Sulzberger & Co. Completed.
- 420,750 Midwest Oil Corp.** 17,000 shares of common stock (par \$10). Price, \$24.75 per share. Offered by Blyth & Co., Inc.
- 561,000 Mitchell (Harry) Brewing Co.** 99,500 shares of common stock (par \$1). Price, \$6 per share. Underwritten by Russ & Co., Inc.; Harold S. Stewart & Co.; Dewar, Robertson & Panoast; Dittmar & Co.; Texas National Corp.; Rauscher, Pierce & Co., Inc.; Austin, Hart & Parvin; Lantz, Newton & Co.; Pitman & Co.; Roe & Co.; M. E. Allison & Co., Inc., and Creston, H. Funk & Co. Oversubscribed.
- 95,625 Moore Drop Forging Co.** 9,000 shares of common stock (par \$1). Price, \$10.62 1/2 per share. Offered by G. H. Walker & Co., and Blunt Ellis & Simmons. Completed.
- 500,000 New England Power Co.** first mortgage 3 1/4% bonds due Nov. 15, 1961. Price, 102 3/4% and interest. Offered by Harriman Ripley & Co. Inc.
- 37,875 Newport Steel Co.** 3,000 shares of common stock (par \$1). Price, \$12.62 1/2 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 5,600,573 Pacific Power & Light Co.** 352,792 shares of common stock (no par). Price, \$15.87 1/2 per share. Underwritten by Lehman Brothers; United Securities Corp.; Bear, Stearns & Co.; Dean Witter & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; White, Weld & Co.; Walston, Hoffman & Goodwin; Pacific Northwest Co.; A. G. Becker & Co., Inc.; Johnston, Lemon & Co.; W. C. Langley & Co.; Bateman, Eichler & Co.; William R. Staats & Co.; Ball, Burge & Kraus; Boettcher and Co.; Hayden, Stone & Co.; Hill Richards & Co.; Hirsch & Co.; Lester Ryons & Co.; McDonald & Co.; Mason Brothers; Piper, Jaffray & Hopwood; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; McAndrew & Co., Inc.; Henry Herrman & Co.; Mason-Hagan, Inc.; McDonald-Moore & Co., and Clarke Securities Corp. Oversubscribed.
- 256,725 Peninsular Telephone Co.** 6,300 shares of common stock (no par). Price, \$40.75 per share. Offered by Morgan Stanley & Co. and associates. Oversubscribed.
- 990,000 Penn Fruit Co., Inc.** 60,000 shares of common stock (par \$5). Price, \$16.50 per share. Underwritten by Hemphill, Noyes, Graham, Parsons & Co.; Drexel & Co.; Blair, Rollins & Co., Inc.; Smith, Barney & Co.; Stroud & Co., Inc.; E. W. Clark & Co.; Gerstley, Sunstein & Co.; Janney & Co.; Newburger & Co.; Parrish & Co.; Woodcock, Hess & Co., Inc.; Yarnall & Co.; Boenning & Co.; Butcher & Sherrerd; De Haven & Townsend; Crouter & Bodine; Dixon & Co.; Halliwell, Sulzberger & Co.; Penington, Colket and Co.; Supplee, Yeatman & Co., Inc.; Wurts, Dulles & Co., and Stein Bros. & Boyce. Oversubscribed.
- 15,000 Piedmont Aviation, Inc.** 5,000 shares of common stock (par \$1). Price, at market (approximately \$3 per share). Offered by Kirchofer & Arnold Associates, Inc.
- 1,987,500 Procter & Gamble Co.** 30,000 shares of common stock (no par). Price, \$66.25 per share. Offered by Hornblower & Weeks and Chas. W. Seranton & Co. Oversubscribed.
- 1486,000 Safeway Stores, Inc.** 16,000 shares of common stock (par \$5). Price, \$30.37 1/2 per share. Offered by Dean Witter & Co. Completed.
- 1,348,876 Scott Paper Co.** 25,331 shares of common stock (no par). Price, \$53.25 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 70,625 Tennessee Gas Transmission Co.** 2,500 shares of common stock (par \$5). Price, \$28.25 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 91,250 Texas Gas Transmission Corp.** 3,000 shares of common stock (par \$5). Price, \$18.25 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 91,000 Tokheim Oil Tank & Pump Co.** 5,600 shares of common stock (no par). Price, \$16.25 per share. Offered by Glore, Forgan & Co., and Fulton, Reid & Co. Oversubscribed.
- 2,266,000 United States & Foreign Securities Corp.** 41,200 shares of common stock (no par). Price, \$55 per share. Offered by Gude, Winnill & Co. Oversubscribed.
- 64,125 Vitro Manufacturing Co.** 4,500 shares of common stock (par \$1). Price, \$14.25 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 64,000 Warner & Swasey Co.** 4,000 shares of common stock (no par). Price, \$16 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 195,000 Wilson Brothers** 20,000 shares of common stock (par \$1). Price, \$4.75 per share. Offered by A. G. Becker & Co. Inc.
- 222,000 Wrigley (Wm.), Jr., Co.** 3,000 shares of common stock (no par). Price, \$74 per share. Offered by Smith, Barney & Co. Oversubscribed.
- \$26,262,180**

*Represents issues placed privately.
 †Indicates special offering.
 ‡Indicates issues sold competitively.

General Corporation and Investment News

(Continued from page 2)

Columbia Broadcasting System, Inc.—Stock Placed Privately—W. E. Hutton & Co. has placed privately 50,000 shares of class A stock (par \$2.50) of Columbia Broadcasting System, Inc. This did not constitute new financing.—V. 174, p. 1787.

Columbia Gas System, Inc.—Debentures Offered—Halsey, Stuart & Co. Inc. and associates on April 17 offered a new issue of \$60,000,000 3½% debentures, series C, due April 1, 1977, at 100.929% and accrued interest. The group was awarded the issue at competitive sale on April 15 on a bid of 100.1799.

Morgan Stanley & Co. and Associates bid 101.88 for the debentures at 3½%.

The corporation will provide a sinking fund to retire \$42,550,000 of the new series C debentures prior to maturity through annual payments of \$1,850,000 beginning in 1954. The debentures are redeemable through the sinking fund at prices ranging from 100.90% to par and at regular redemption prices ranging from 104.45% to par, plus accrued interest.

PROCEEDS—Proceeds from the sale will be used by the company to prepay \$20,000,000 of bank notes, with the balance to be added to its general funds for application to the 1952 construction program which it is presently estimated will involve an expenditure of \$75,078,000. In addition, the system will spend approximately \$3,000,000 in 1952 for the purchase of "cushion" gas for underground storage.

In order to complete the 1952 construction program, it is presently anticipated that the corporation will be required to raise approximately \$18,000,000 through additional financing.

EARNINGS—Consolidated net income of the corporation and its subsidiaries for 1951 amounted to \$17,326,089 compared with \$17,527,884 in 1950. Gross revenues were \$188,431,886 for 1951 against \$159,934,174 for 1950.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% debentures, series A due 1975	\$110,000,000	\$110,000,000
3% debentures, series B due 1975	\$90,000,000	\$90,000,000
3% debentures, series C due 1977	\$60,000,000	\$60,000,000
Pfd. stock (\$50 par value)	500,000 shs.	
Common stock (without par value)	29,500,000 shs.	16,300,000 shs.

*No additional debentures of this series may be issued. However, additional debentures of other series may be issued in unlimited amounts under the corporation's indenture dated as of June 1, 1950, subject to the restrictions provided therein.

PURCHASERS—The purchasers named below have severally agreed to purchase, and the corporation has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$60,000,000 principal amount of new debentures:

Halsey, Stuart & Co. Inc.	\$10,950,000	A. M. Kidder & Co.	\$300,000
Allison-Williams Co.	150,000	John Kormendi Co.	150,000
American Securities Corp.	1,250,000	Ladenburg, Thalmann & Co.	1,250,000
Geo. G. Applegate & Co.	100,000	John C. Legg & Co.	300,000
Arnhold and S. Bleichroeder, Inc.	200,000	Carl M. Loeb, Rhoades & Co.	1,250,000
Arthur, Lestrangle & Co.	150,000	Loewi & Co.	250,000
Aspen, Robinson & Co.	150,000	Mackall & Co.	200,000
Auchincloss, Parker & Redpath	750,000	Mason-Hagan, Inc.	200,000
Bache & Co.	750,000	A. E. Masten & Co.	250,000
Baker, Weeks & Harden	750,000	McMaster Hutchinson & Co.	100,000
Ball, Burge & Kraus	750,000	Wm. J. Merleka & Co., Inc.	200,000
J. Barth & Co.	400,000	Milhouse, Martin & Co.	100,000
George K. Baum & Co.	200,000	Mullaney, Wells & Co.	400,000
Baxter, Williams & Co.	500,000	W. H. Newbold & Son & Co.	200,000
Bear, Stearns & Co.	1,250,000	Newburger, Loeb & Co.	100,000
A. G. Becker & Co. Inc.	1,250,000	E. M. Newton & Co.	200,000
Boettcher & Co.	150,000	New York Hanseatic Corp.	750,000
Bosworth, Sullivan & Co., Inc.	200,000	Homer O'Connell & Co., Inc.	150,000
Branch, Cabell & Co.	100,000	Pacific Northwest Co.	250,000
Stockton, Broome & Co.	150,000	Roger S. Palmer Co.	150,000
Burnham & Co.	500,000	Patterson, Copeland & Kendall, Inc.	150,000
Byrd Brothers	300,000	Peters, Writer & Christensen, Inc.	200,000
Lee W. Carroll & Co.	200,000	B. W. Pizzini & Co., Inc.	150,000
C. P. Cassell & Co., Inc.	150,000	Wm. E. Pollock & Co., Inc.	600,000
Chace, Whiteside, West & Winslow, Inc.	150,000	Prescott, Shephard & Co., Inc.	500,000
Chaplin & Co.	150,000	Raffensperger, Hughes & Co., Inc.	200,000
City Securities Corp.	200,000	Rambo, Close & Kerner, Inc.	150,000
Richard W. Clarke Corp.	100,000	Rand & Co.	250,000
Clayton Securities Corp.	300,000	Reinholdt & Gardner	200,000
Coffin & Burr, Inc.	1,250,000	Julius A. Rippel, Inc.	150,000
Cohu & Co.	250,000	The Robinson-Humphrey Co., Inc.	400,000
C. C. Collings & Co., Inc.	150,000	Rotan, Mosle and Moreland	150,000
Cooley & Co.	750,000	L. F. Rothchild & Co.	1,250,000
Courts & Co.	400,000	R. C. Schmertz & Co., Inc.	100,000
S. K. Cunningham & Co., Inc.	100,000	Schmidt, Poole & Co.	100,000
Davis, Skaggs & Co.	100,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,250,000
Shelby Cullom Davis & Co.	200,000	Scott, Horner & Mason, Inc.	150,000
DeHaven & Townsend, Crouter & Bodine	250,000	Scott & Stringfellow	200,000
Detmer & Co.	200,000	Shaugnessy & Co., Inc.	150,000
Dick & Merle-Smith	1,250,000	Shearson, Hammill & Co.	500,000
R. S. Dickson & Co., Inc.	600,000	Sheridan Bogan Paul & Co., Inc.	100,000
John Douglas & Co., Inc.	100,000	Shields & Co.	1,250,000
Charles H. Drew & Co.	100,000	Sills, Fairman & Harris, Inc.	200,000
Dreyfus & Co.	250,000	Singer, Deane & Scribner	400,000
Elkins, Morris & Co.	100,000	Smith, Moore & Co.	150,000
Emanuel, Deetjen & Co.	300,000	Starkweather & Co.	200,000
Este & Co.	100,000	Sterne, Agee & Leach	150,000
Clement A. Evans & Co., Inc.	200,000	Stern Brothers & Co.	600,000
Fauset, Steele & Co.	200,000	Stifel, Nicolaus & Co., Inc.	250,000
Ferris & Co.	150,000	Stix & Co.	150,000
Poster & Marshall	300,000	Edw. Lower Stokes Co.	200,000
M. M. Freeman & Co., Inc.	100,000	Walter Stokes & Co.	150,000
Robert Garrett & Sons	200,000	J. S. Strauss & Co.	300,000
Glore, Porran & Co.	1,250,000	Stroud & Co., Inc.	1,000,000
Granbery, Marache & Co.	400,000	Stubbs, Smith & Lombardo, Inc.	100,000
Gregory & Son Inc.	750,000	Swiss American Corp.	750,000
Haligarten & Co.	1,250,000	Talmage & Co.	200,000
Hallowell, Sulzberger & Co.	100,000	Thomas & Co.	300,000
Harrison & Co.	100,000	Van Alstyne Noel Corp.	500,000
Ira Haupt & Co.	750,000	Weeden & Co. Inc.	1,000,000
Heller, Bruce & Co.	300,000	Arthur L. Wright & Co., Inc.	200,000
Hirsch & Co.	750,000		
Hornblower & Weeks	1,250,000		
E. F. Hutton & Co.	600,000		
Indianapolis Bond & Share Corp.	200,000		
Kaiser & Co.	200,000		
Kean, Taylor & Co.	600,000		

Corp. The System is an interconnected natural gas system composed of the holding company, 15 operating subsidiaries and a subsidiary service company. The System serves customers at retail or wholesale in Ohio, Pennsylvania, West Virginia, New York, Kentucky, Maryland, Virginia and the District of Columbia.

At Dec. 31, 1951, the System operated 33,627 miles of gas transmission, distribution and field gathering pipe lines, 130 gas compressor stations, 12 liquefied petroleum gas plants, 36 underground storage reservoirs and 9,817 gas wells, including storage wells. In connection with its gas utility business, the System also conducts gasoline and oil operations and at Dec. 31, 1951, operated 13 gasoline extraction plants and 1,513 oil wells.—V. 175, p. 1538.

Commerce (Ga.) Manufacturing Co., Inc.—Files With Securities and Exchange Commission

The corporation on April 7 filed a letter of notification with the SEC covering 3,600 shares of common stock (par \$50) to be offered for subscription by common stockholders at rate of one share for each share held at \$75 per share, without underwriting. The proceeds are to be used for expansion of business.

Conde Nast Publications, Inc.—Earnings Off

Quarter Ended March 31:	1952	1951
Sales	\$6,629,000	\$6,420,000
Profit before taxes	1,111,000	1,241,000
Net profit after taxes	532,000	691,000
Number of common shares	1,004,582	1,004,582
Earnings per common share	\$0.53	\$0.69

—V. 175, p. 1222.

Constant Minerals Separation Process, Inc., Reno, Nev.—Files With Securities and Exchange Commission

The corporation on April 8 filed a letter of notification with the SEC covering 1,000,000 shares of class A capital stock (par 10 cents) to be offered at 20 cents per share, without underwriting. The proceeds are to be used for mining operation, equipment and working capital.

Consumers Power Co.—Bond Offering—Mention was made in our issue of April 14 of the public offering by Harriman Ripley & Co. Inc. and The First Boston Corp. and associates of \$25,000,000 first mortgage bonds, 3¼% series, due April 1, 1987, at 102.973% and accrued interest. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2¼% series due 1975	\$113,825,000	
2¼% series due 1977	25,000,000	
3¼% series due 1981	40,000,000	
3¼% series due 1987	25,000,000	

Notes payable to banks:

1¼%, due semi-ann. to Sept. 14, 1955	5,400,000
2%, due annually to June 1, 1954	375,000
Pfd. stock, cum. (without par value):	
\$4.50 preferred	1,500,000 shs.
\$4.52 preferred	547,788 shs.
Common stock (without par value)	10,000,000 shs.
	6,176,393 shs.

PURCHASERS—The purchasers named below of whom Harriman Ripley & Co., Inc. and The First Boston Corp., the representatives, are the managing underwriters, are severally under a firm commitment to purchase from the company the respective principal amounts of new bonds set forth below:

Harriman Ripley & Co., Inc.	\$4,200,000	William Blair & Co.	\$750,000
The First Boston Corp.	4,200,000	New York Hanseatic Corp.	750,000
Lehman Brothers	2,500,000	Shearson, Hammill & Co.	500,000
Merrill Lynch, Pierce, Fenner & Beane	2,500,000	Singer, Deane & Scribner	400,000
American Securities Corp.	1,500,000	J. J. B. Hillard & Son	250,000
Hornblower & Weeks	1,500,000	John C. Legg & Co.	250,000
Harris, Hall & Co. (Inc.)	1,500,000	DeHaven & Townsend	200,000
Wood, Struthers & Co.	1,500,000	Crouter & Bodine	200,000
Tucker, Anthony & Co.	1,250,000	Rodman & Linn	150,000
Baker, Weeks & Harden	750,000	Detmer & Co.	150,000
		Kay, Richards & Co.	150,000

See also V. 175, p. 1538.

Container Corp. of America—Earnings—

Three Months Ended March 31—	1952	1951
Earnings before Federal taxes on income	\$8,769,000	\$12,487,000
Provision for Federal taxes on income	5,991,000	8,491,000
Net earnings	\$2,778,000	\$3,996,000
Common shares outstanding	1,980,948	1,980,948
Net earnings per common share	\$1.36	\$1.97

—V. 174, p. 1891.

Cooperative Trading, Inc., Waukegan, Ill.—Files—

The corporation on April 7 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay indebtedness and for working capital.

Corroon & Reynolds Corp. (& Subs.)—Earnings—

Calendar Year—	1951	1950
Operating income before taxes	\$1,043,256	\$1,046,501
Net income	815,453	876,716
Earnings per common share	\$0.79	\$0.86

J. F. Corroon, President, pointed out that "the reduction in per share earnings is a direct reflection of increased Federal taxes."—V. 169, p. 107.

(The) Dean Co., Chicago, Ill.—Files With SEC—

The company on April 10 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$10) to be offered at \$16.50 per share through Boettcher & Co., Denver, Colo., for the account of T. A. Dean, trustee under the will of J. R. Dean.—V. 172, p. 9.

DeKalb & Ogle Telephone Co., Sycamore, Ill.—Files—

The company on April 11 filed a letter of notification with the SEC covering 20,556 shares of common stock to be offered at \$10 per share, without underwriting. The proceeds will be used for general corporate purposes.

Devil Peak Uranium, Ltd. (Nev.)—Files With SEC—

The company on April 7 filed a letter of notification with the SEC covering 600,000 shares of common stock (par one cent) to be offered at 50 cents per share, through Garner & Co., White Plains, N. Y. The proceeds are to be used for the company's rehabilitation and development program.

Diesel Power, Inc. (Pa.)—Stock Offered—Graham & Co. on April 10 offered 475,000 shares of common stock at par (\$1 per share) as a speculation. This is subject to an offer to each of the 500 original purchasers of 50 shares of common stock in 1949 to purchase 950 shares of common stock within a period of 30 days after April 2.

PROCEEDS—The net proceeds will be used for development costs and working capital.

BUSINESS—Corporation, incorporated in Pennsylvania on July 12, 1949, was organized for the purpose of manufacturing and selling Diesel engines and appliances to increase the efficiency of such engines and appliances to convert other engines into Diesel engines.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	2,500,000 shs.	654,100 shs.

—V. 175, p. 318.

Eastern Stainless Steel Corp.—Filing With SEC—

A letter of notification was filed with the SEC on April 7 covering 4,000 shares of common stock (par \$5) to be offered at the market (approximately \$15 per share) through Hornblower & Weeks for the account of J. M. Curley.—V. 174, p. 1596.

El Paso Electric Co.—To Issue Notes—

This company on April 4 filed an application with the Federal Power Commission requesting authority to issue up to \$2,500,000 in unsecured promissory notes.

The company said that the notes would be issued for periods of not more than 12 months from the date of original issue or renewal and that the maturity dates would be no later than Dec. 31, 1953. The interest rate would not be more than ¼% over the prime rate in effect at the time of the borrowing or the renewal of the loans, the application states.

Proceeds of the issuance would be applied to the company's construction program pending a permanent financing program planned in 1953.—V. 174, p. 2188.

Electric Bond & Share Co.—Hearing on Plan—

The SEC has scheduled for hearing on May 6, 1952 the plan filed by this company for the disposition of The Washington Water Power Co. common stock to be received by it under the distribution plan filed by American Power & Light Co. Bond and Share owns 183,050 (7.8%) shares of American common, and under the American plan will receive a like number of shares of Washington stock.

Under the Bond and Share plan, that company proposes to distribute as a dividend to its stockholders that number of shares of Washington common, the market value of which at the time of such distribution to Bond and Share's stockholders will be approximately equal to its earnings for the six months' period within which the distribution is made. Any remaining shares would be sold in such manner as the Commission may permit.—V. 175, p. 610.

Federal Electric Products Co., Newark, N. J.—Files—

The company on April 10 filed a letter of notification with the SEC covering 35,000 shares of class A common stock (par \$1) to be offered to employees at \$8 per share.—V. 167, p. 2132.

Firestone Tire & Rubber Co. (& Subs.)—Earnings—

Three Months Ended Jan. 31—	1952	1951
Net sales	224,064,005	211,042,771
Net income after taxes	\$9,317,550	\$10,274,463
Earnings per common share	\$2.35	\$2.60

*After providing \$2,603,000 for earnings of certain foreign subsidiaries which cannot now be remitted. †After providing \$3,330,000 for unremitted profit of certain foreign subsidiaries.

NOTE—Provision has been made for United States and foreign income and excess profits taxes of \$14,700,000 in the 1952 period as compared with \$12,200,000 last year.—V. 175, p. 1480.

Foremost Dairies, Inc.—Sales and Earnings Higher—Preferred Stock Authorized—New Director Elected—

Paul E. Reinhold, President, on April 14 stated that indicated sales and earnings for the first quarter of 1952, estimated on a pro forma basis that includes recent acquisitions, are running considerably ahead of the comparable 1951 period. Gross sales for the three-month period, Mr. Reinhold said, will be in the neighborhood of \$16,000,000, compared with \$11,873,868 for the 1951 quarter. On that basis income before taxes will be about \$1,200,000, against \$531,918, and net income after all taxes, including excess profits taxes, should be around \$520,000, against \$291,443 in the 1951 quarter, equal to 57 cents per share of common stock, compared with 31 cents a year ago.

The stockholders authorized the directors to issue \$2,000,000 in new 4½% preferred stock, said stock to be used solely as part of the purchase price of new acquisitions to be made in line with the Foremost expansion program. The stock will not be offered to the public.

Stockholders also voted to increase the number of directors and elected Donald McGaffey, a former International Dairy Supply Co. official, to the board.—V. 175, p. 810.

Founders Mutual Fund, Denver, Colo.—Registers With Securities and Exchange Commission—

This fund on April 15 filed a registration statement with the SEC covering 3,500 systematic payment plan certificates, 200 fully-paid accumulative plan certificates, and 200 fully-paid income plan certificates.—V. 173, p. 1477.

Gamble-Skogmo, Inc.—March Sales Off—

Period End, March 31—	1952—Month—	1951—3 Mos.—	1951—3 Mos.—
Sales	\$8,927,887	\$9,235,634	\$25,337,215
			\$27,272,993

—V. 175, p. 1223.

General Telephone Corp. — Removal of Financing Restrictions Approved—

The stockholders on April 16 approved all four proposals made by the management, the most important of which concerned the elimination of certain restrictions in the certificate of incorporation with respect to incurring debt and the authorization of new stock. In seeking stockholders' approval of the proposal, the management cited the recent phenomenal growth of General Telephone System which has required the utmost flexibility in obtaining new capital.—V. 175, p. 1539.

General Tire & Rubber Co.—Notes Placed Privately—

This company, according to an announcement made on April 17, has arranged, through Kidder, Peabody & Co., to place privately with certain institutional investors an issue of \$10,000,000 3¼% promissory notes due Jan. 15, 1972.

The proceeds are to be used to increase working capital in connection with the expanding operations of the company.—V. 175, p. 1539.

Greater Weeklies Associates, Inc., N. Y.—Files With Securities and Exchange Commission—

(M. A.) Hanna Co. (& Subs.)—Earnings—

	Quar. End. Mar. 31 1952	1951	Cal. Year 1951
Net income after all charges (except following deductions)	\$2,539,137	\$2,169,440	\$23,548,411
Interest on long-term debt	4,716	4,800	19,088
Depreciation, depletion, amortization and development	232,250	115,081	3,263,012
Taxes on income (est.)	241,397	207,084	4,270,556
Minority interest	5,915	48,332	1,914,647
Net profit	\$2,054,859	\$1,794,143	\$14,081,108
Pfd. dividends paid during period	91,379	93,504	374,015
Common divs. paid during period	1,545,696	618,278	6,646,493
Pfd. shares outstanding	86,000	88,000	86,000
Earnings per pfd. share outstanding at end of period	\$23.89	\$20.39	\$163.73
Common shares outstanding at end of period	3,091,392	1,030,464	1,030,464
Earnings per common share	\$0.63	\$0.55	\$4.43

*Earnings per share for the year 1951 are converted to the new basis established by 3-for-1 stock split.—V. 175, p. 140.

Hi-Carbon & Chemical Co., Tacoma, Wash.—Files—

The company on April 3 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to clear plant site and for working capital.

Howard Stores Corp.—March Sales Off—

Period End. March 31—	1952—Month—1951	1952—3 Mos.—1951
Sales	\$2,542,889	\$3,197,433
	\$6,394,330	\$7,292,820

—V. 175, p. 1223.

Hubinger Co., Keokuk, Ia.—Earnings Higher—

Three Months Ended March 31—	1952	1951
Net sales	\$4,094,807	\$4,548,497
Earnings before Federal tax provision	372,869	210,348
Provision for Federal taxes	240,603	105,000
Earnings after taxes	\$132,266	\$105,348
Earnings per share after taxes	\$0.31	\$0.25

—V. 174, p. 1497.

Illinois Bell Telephone Co.—Earnings—

Period End. Feb. 29—	1952—Month—1951	1952—2 Mos.—1951
Operating revenues	\$23,268,571	\$22,440,023
Operating expenses	16,513,578	15,681,491
Federal income taxes	1,940,000	1,868,000
Operating taxes	2,324,639	2,188,586
Net operating income	\$2,490,354	\$2,701,946
Net after charges	1,940,416	2,235,828

—V. 175, p. 1540.

Illinois Central RR.—Equipment Trust Certificates

Offered—Halsey, Stuart & Co., Inc., and associates on April 16 offered \$4,950,000 2½% equipment trust certificates, series 35, to mature semi-annually Nov. 1, 1952, to May 1, 1967, inclusive, at prices to yield from 1.95% to 3.00%, according to maturity. Issued under the Philadelphia Plan, the certificates are offered subject to the approval of the Interstate Commerce Commission. The bankers were awarded the issue on April 15 on their bid of 99.043.

There were two runner-up bids, each naming a 2½% coupon, as follows: Salomon Bros. & Hutzler, 99.742; and Bear, Stearns & Co., 99.4176.

The certificates are secured by the following railroad equipment estimated to cost \$6,631,995: 8 diesel passenger locomotives; 7 diesel road switching locomotives and 35 diesel yard switching locomotives. Associated with Halsey, Stuart & Co., Inc. in the offering are: R. W. Pressprich & Co.; L. F. Rothchild & Co.; Freeman & Co.; Ira Haupt & Co.; The Illinois Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Gregory & Son, Inc.—V. 175, p. 611.

Indianapolis Power & Light Co.—Offering of Stock— Mention was made in our issue of April 14 of the offering to common stockholders of record April 10 of 196,580 additional shares of common stock (no par) at \$34.75 per share. A group headed jointly by Lehman Brothers, Goldman, Sachs & Co. and The First Boston Corp. is underwriting the offering which expires on April 24. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series, due May 1, 1970		\$1,940,000
3% series, due April 1, 1974		8,000,000
2½% series, due Oct. 1, 1979		40,000,000
2½% series, due Feb. 1, 1981		6,000,000
2% notes, \$200,000 maturing April 1 and Oct. 1, 1952, and \$1,000,000 maturing April 1, 1953	\$83,000,000	1,400,000
*Mortgage note, payable \$12,500 annually to 1968 and balance in 1969	500,000	443,750
*Cum. preferred stk. (par \$100 per sh.)	250,000 shs.	
4% cumulative preferred stock		100,000 shs.
4.20% cumulative preferred stock		39,000 shs.
4.60% cumulative preferred stock		130,000 shs.
*Common stock (without par value)	2,000,000 shs.	1,572,639 shs.

*Bonds of the 3% series, due 1974, of the 2½% series, due 1979, and of the 2½% series, due 1981 are limited to \$8,000,000, \$40,000,000 and \$6,000,000 principal amount respectively, but additional bonds of any other series, unlimited as to maximum amount, may be issued subject to the restrictions of the mortgage.

*Issued under a loan agreement dated March 6, 1946, between the company and several banks, the loans being evidenced by the issuance of the company's 2% notes. The notes due on April 1, 1952, have been paid.

*Issued under a mortgage, dated Feb. 1, 1949, from Electric Building Co., Inc., to an insurance company evidencing a loan bearing interest at the rate of 3½% per annum.

*The company is authorized to have outstanding 2,250,000 shares of capital stock, consisting of 2,000,000 shares of common stock (without par value) and 250,000 shares of cumulative preferred stock (par \$100), issuable in series. Of such cumulative preferred stock, 100,000 shares have been designated as "4% cumulative preferred stock," 39,000 shares as "4.20% cumulative preferred stock," and 30,000 shares as "4.60% cumulative preferred stock."

On April 1, 1952, the company issued and sold, at private sale, to six institutional investors, 30,000 shares of 4.60% cumulative preferred stock.

UNDERWRITERS—The underwriters, represented by Lehman Brothers, Goldman, Sachs & Co. and The First Boston Corp., as managing underwriters, have severally agreed to purchase, if any of the shares of common stock now offered are purchased by them, the percentage set forth below opposite the name of each underwriter of such shares of the additional common stock as shall not be issuable pursuant to the company's offer to stockholders:

Lehman Brothers	14.34%	Indianapolis Bond & Share Corp.	7.60%
Goldman, Sachs & Co.	14.34	Kiser, Cohn & Shumaker, Inc.	4.00
The First Boston Corp.	14.34	Gavin L. Payne & Co., Inc.	1.10
A. C. Allen & Co., Inc.	14.34	Raffensperger, Hughes & Co., Inc.	4.00
City Securities Corp.	5.30	Newton Todd Co., Inc.	1.00
Collett & Co., Inc.	5.30		

—See also V. 175, p. 1540.

Industrial Rayon Corp. (& Subs.)—Earnings—

Three Months Ended March 31—	1952	1951
Income before Federal taxes on income	\$4,746,905	\$5,616,048
Federal taxes on income (estimated)	2,670,000	3,320,000
Net income	\$2,076,905	\$2,296,048
Net income per common share (based on 1,757,978 shares)	\$1.18	\$1.19
Total depreciation and amortization of plant and equipment	508,854	415,344

*Estimated Federal income taxes for three months ended March 31, 1951 have been adjusted to include increases in taxes provided by the 1951 Revenue Act.—V. 174, p. 1497.

International Utilities Corp.—Preferred Stock Offered

A new issue of 250,000 shares of \$1.40 cumulative convertible preferred stock (\$25 par value) was publicly offered on April 17. Of the total of 250,000 shares, 154,000 are being offered in the United States by a syndicate headed by Butcher & Sherrerd at \$31.50 (U. S.) per share. The balance of 96,000 shares are being sold by Canadian underwriters in Canada. The offering was oversubscribed and the books closed.

The new \$1.40 cumulative convertible preferred stock is convertible into common stock on a share-for-share basis on or before May 1, 1957, and thereafter on a declining basis until May 2, 1965, and thereafter when each share of preferred stock will be convertible into one-half share of common stock. The preferred stock is redeemable in whole or in part at \$33.50 per share on or before May 1, 1955, and at declining prices to \$31.50 on or after May 1, 1964.

In addition to Butcher & Sherrerd, the United States underwriters include: Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Kidder, Peabody & Co.; Wertheim & Co.; and White, Weld & Co.

PROCEEDS—Net proceeds from the sale of the preferred stock will provide additional working capital to International Utilities which will be available for the new construction and expansion requirements of its subsidiaries and participation in pipeline projects in Canada.

BUSINESS—Corporation and subsidiary companies are engaged in the distribution of natural gas and electricity in the Province of Alberta and, to a limited extent in the distribution of electricity in British Columbia and Saskatchewan.—V. 175, p. 1480.

Jessop Steel Co.—Earnings Show Gain—

Year Ended Dec. 31—	1951	1950
Sales and other income	\$15,287,656	\$8,326,301
Earnings before taxes on income	2,565,143	383,027
Provision for taxes on income (net)	802,307	14,725
Net earnings	\$1,762,836	\$368,302
Earnings per share	\$4.04	\$1.66

—V. 174, p. 636.

(O. D.) Keep Associates, Inc., Los Angeles, Cal.—Files

The corporation on April 7 filed a letter of notification with the SEC covering 13,382 shares of preferred stock and 6,791 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for working capital.—V. 171, p. 950.

Kirk Mines, Inc., Denver, Colo.—Files With SEC—

The corporation on April 8 filed a letter of notification with the SEC covering 72 shares of non-voting preferred stock (par \$500) to be offered to Kirk Uranium Corp. in payment of balance due of \$36,000 on lease and option from Marjorie Carlton, trustee under will of J. W. Smith, deceased. There will be no underwriting.

Manufacturers Light & Heat Co.—Expansion—

The Federal Power Commission has authorized the purchase by this company of nearly 136 miles of natural gas transmission lines and the 2,400 horsepower Carnegie compressor station, all in West Virginia, from United Fuel Gas Co.

The commission at the same time authorized the purchase by United from the United States Steel Co. of the Carnegie compressor station, two compressor units located in United's Lewis compressor station, and a dehydration plant—all in West Virginia.

The facilities to be purchased by Manufacturers have been used by United primarily to transport gas to Manufacturers and United States Steel Co. Now Manufacturers instead of United will serve the steel company. Both gas companies are subsidiaries of The Columbia Gas System, Inc. Estimated sales price of the facilities purchased by Manufacturers is \$3,065,980.

The facilities to be purchased by United from the steel company were built by United and the costs borne by Carnegie-Illinois Steel Corporation, predecessor of United States Steel. The cost of 600 horsepower of the 2,400 horsepower at the Carnegie station, however, was borne by United. Purchase price of these facilities is \$191,768.—V. 174, p. 1101.

McDonnell Aircraft Corp.—Webb Elected to Board—

James E. Webb, former Under Secretary of State and a former Vice-President of Sperry Gyroscope Co., has been elected a director, according to James S. McDonnell Jr., President.—V. 175, p. 711.

Mexican Light & Power Co., Ltd.—Acquisition—

See Mexico Tramways Co. below.—V. 174, p. 2548.

Mexico Tramways Co.—Proposed Liquidation, etc.—

A special general meeting of the shareholders will be held on April 29, 1952, to authorize the implementation of (a) an arrangement which has been reached by the company and its wholly owned subsidiaries The Mexico Electric Tramways, Ltd., and Compania de Ferrocarriles del Distrito Federal de Mexico, S. A. with the Tramways Administration of the Federal District for the settlement and termination of the companies' business and operations in Mexico; and (b) offers made by a subsidiary of The Mexican Light and Power Co., Ltd. for the purchase of certain properties which, under the arrangement referred to in (a) above, are to remain the property of the companies.

The properties of the enterprise in Mexico are owned by Mexico Tramways Co. and its two subsidiaries referred to above. Prior to the intervention by the Mexican Government in 1945 all such properties were operated by Mexico Tramways Co., those of the subsidiaries under lease agreements. The events leading up to the taking over of the companies' properties and business in 1945 and developments subsequent thereto were fully related in the company's annual report for 1944 (the last year for which it has been possible to prepare financial statements) and in subsequent statements in the press. A press release issued in August 1946 reported that on the 2nd of that month the President of the Republic had issued a resolution declaring the companies' concessions cancelled and their properties forfeited.

The companies have taken every available legal recourse in order to protect their interests and obtained in the district courts favourable decisions against the cancellation of their concessions and the seizure of their properties. The Government appealed these decisions to the Supreme Court whose judgment is still pending.

The proposed arrangement may be summarized as follows:—(1) The company and its subsidiaries agree to withdraw the pending legal proceedings.

(2) The company and its subsidiaries are to receive 13,975,000.00 pesos Mexican currency, being made up of (a) the equivalent, at the current rate of 8.65 pesos to the dollar, of \$1,500,000.00 U. S. currency and (b) the sum of 1,000,000.00 pesos for the stores and cash in hand taken over in 1945. Payment of the said amounts is to be made by means of a bond issue of the Department of the Federal District bearing interest at the rate of 4% per annum and redeemable in six annual installments on Jan. 1 in each year commencing 1953. The issuance of these bonds was authorized by a special decree of the Mexican Congress passed during the Session which ended on Dec. 31, 1951.

(3) The payment of said amounts and interest on said bonds will be free of Mexican taxes in the hands of the companies.

(4) The Department of the Federal District will assume all the liabilities of the companies relating to their properties in Mexico and

the operation thereof before or after the taking over of such properties in 1945.

(5) Three properties not required for tramway purposes are to be returned to the companies.

Offers have been received from L. M. Guilbary, Sucesores, S. en C., a subsidiary of Mexican Light, to purchase the whole of the three properties for a total price of 2,400,000.00 pesos, payable on the same terms as to principal and interest as the bonds to be received from the Department of the Federal District (see above), Guilbary having the right to accelerate the principal payments.

Before any distribution can be made to the shareholders the company must pay off its 5% non-cumulative income debenture stock (outstanding in the principal amount of \$181,930) and discharge or provide for other liabilities, including legal and other expenses in connection with the carrying out of the proposals and the winding up of the companies.—V. 162, p. 12.

Michigan Consolidated Gas Co.—Definitive Bonds—

Definitive first mortgage bonds, 3½% series, due 1976, are now available for delivery in exchange for outstanding temporary bonds of that series at the City Bank Farmers Trust Co., New York, N. Y.—V. 175, p. 711.

National Container Corp.—Sales Show Improvement—

The stockholders on April 14 were told that the corporation's container business thus far in April has shown a decided pick-up over the first quarter, following an extended decline since the spring of 1951.

Samuel Kipnis, President, said that the downward curve in the company's business appeared to have flattened out during the first quarter, when box sales measured in square feet were up about 7% over the preceding quarter.

Compared with a year ago when the rush demand inspired by Korea was reaching its maximum, first quarter sales were substantially lower this year, but, he stated, a more realistic comparison would be with 1950's first quarter in which unit production was approximately the same as in the first quarter of 1952 and profits were comparable.

Box prices, too, have become more stabilized in recent weeks, although there is still some irregularity in certain sections of the market, Mr. Kipnis reported.

The company's net profits for the first quarter this year, after tax adjustments, were estimated by Mr. Kipnis at about 35 cents per common share.—V. 175, p. 1125.

National Shares Corp.—Asset Value Up—

As of—	Mar. 31, '52	Dec. 31, '51
Total net assets	\$13,610,957	\$12,608,503
Net asset value per share	\$37.81	\$35.02

The company has outstanding 360,000 shares.—V. 175, p. 320.

National Vulcanized Fibre Co.—Debentures Called—

The company is notifying holders of its 15-year 4½% sinking fund debentures due Oct. 1, 1960 that all of these debentures outstanding will be redeemed on May 19, 1952 at 104% and accrued interest. Redemption will be made at The Marine Midland Trust Co., of New York, trustee.—V. 174, p. 1790.

Natural Resources of Canada Fund, Inc.—Registers With Securities and Exchange Commission—

This corporation, organized Oct. 22, 1951, in Delaware as "A Mutual Investment Company providing managed diversification of investments in the field of Canadian natural resources," on April 11 filed a registration statement with the SEC covering 1,966,383 shares of capital stock, 1¢ par. Frank L. Valenta & Co., Inc., is named as the investment adviser and distributor.

Nevada Tungsten Corp., Mina, Nev.—Files With SEC

The corporation on April 7 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par one cent) to be offered at the market (approximately 10 cents per share), without underwriting. The proceeds are to be used for purchase of machinery and working capital.—V. 173, p. 568.

New England Electric System—Bids for Stock—

The company will up to noon (EDT) on May 7 at 441 Stuart St., Boston, Mass., receive bids for the purchase from it of such of the 920,573 common shares (par \$1) as are not subscribed for pursuant to the proposed offer to shareholders. The bids are to specify the price per share to be paid to the company for such shares and the compensation to be paid by the company to the underwriters.

Hearing on Loans—

The following subsidiaries of this system applied to the SEC for authorization to make bank borrowings in the amounts specified; and the SEC has issued an order giving interested persons until April 23, 1952, to request a hearing thereon: Arlington Gas Light Co., \$2,000,000; Central Massachusetts Gas Co., \$800,000; Gloucester Gas Light Co., \$1,150,000; Malden and Melrose Gas Light Co., \$4,000,000; Northampton Gas Light Co., \$500,000; Salem Gas Light Co., \$1,550,000; and Wachusetts Gas Co., \$600,000.

The borrowings, which will aggregate \$10,600,000, will be used in part to pay off outstanding notes of \$7,650,000; and the balance will be used to pay for conversion and construction costs.—V. 175, p. 1542.

New Jersey Bell Telephone Co.—Registers With SEC—

The company on April 11 filed a registration statement with the SEC covering \$20,000,000 of 32-year debentures, due May 1, 1984, to be offered for public sale at competitive bidding. Net proceeds of the financing are to be applied toward repayment of advances from American Telephone & Telegraph Co. (parent), expected to approximate \$25,700,000 at the time the proceeds are received.—V. 172, p. 1498.

New York Airways, Inc.—Transfer Agent—

The Chase National Bank has been appointed transfer agent of the capital stock, \$1 par value.

New York Water Service Corp. (& Subs.)—Earnings

Calendar Year—	1951	1950	1949
Operating revenues	\$5,099,661	\$4,424,004	\$3,992,881
Operating expenses	3,321,391	2,943,494	2,693,922
Federal income tax	445,900	130,279	138,400
Other income	8,095	16,504	78,811
Income deductions	583,459	641,688	860,865
Net income	757,006	725,047	379,135
Net income per share	\$2.03	\$1.95	\$1.02

*Based on 372,256 shares outstanding.—V. 174, p. 547.

North American Car Corp.—New Directors—

Owen V. Van Camp, Vice-President of the First Securities Co. of Chicago, and P. O. Leffler, Vice-President of North American Car Corp., have been elected directors to fill vacancies caused by the retirement from the board of Allin K. Ingalls and R. C. Jenkins.—V. 175, p. 1481.

North American Co.—To File Plan to Distribute to Its Stockholders Its Holdings of Union Electric Stock—

A plan for this company under the provisions of the Public Utility Holding Company Act of 1935 has been approved by the directors of this company and Union Electric Co. of Missouri. In this connection The North American Co. also announced that its board had approved an arrangement for the settlement of the proceedings relating to the plan of liquidation of North American Utility Securities Corp. It was expected that the North American plan will be filed with the SEC on April 18 and that an amended plan to carry out the North American Utility Securities Corp. settlement will be filed as soon as possible thereafter.

J. W. McAfee, President of the company and also of Union Electric Co. of Missouri, said that the purpose which the plan is designed to accomplish is: To distribute to North American stockholders the entire common stock of Union Electric Co. after having put the

Union company in a strong financial position so that it can take full advantage of the large growth possibilities in its service area.

He pointed out that the regular business of the company is growing rapidly and is expected to approximately double in volume in the coming decade. In addition, large defense projects are being considered for development in its service area.

The North American plan is subject to the approval by the SEC, and upon such approval will result in:

(1) The distribution of all of the Union Electric common stock, \$10 par value, to North American stockholders over a two year period, as follows: At the annual rate of one share of Union for each ten shares of North American in each of the two years, with cash in lieu of fractions, and a final distribution at the end of the two year period at the rate of one share of Union for each share of North American, so that North American stockholders will ultimately receive 1% shares of Union stock or its equivalent for each share of North American. It is expected that all of the Union stock distributions will be in the nature of liquidating distributions and consequently not subject to ordinary income tax. It is expected that during the two year period Union will maintain a \$1.20 annual dividend rate on the shares of its common stock held by the public and that thereafter its board of directors will fix a dividend based on its then net earnings.)

(2) The transfer of the remaining assets or the cash proceeds thereof to Union, which will also assume any remaining liabilities. Thereafter The North American Co., will be dissolved. In this connection North American has made a compromise arrangement with a committee which was formed to represent the holders of 90,397 shares of the common stock of North American Utility Securities Corp. held by the public in the proceedings before the SEC on the plan which was filed for the liquidation of the Securities corporation. This agreement, if approved by the SEC, will allot \$3 per share out of the assets of the Securities corporation to such publicly held stock.—V. 175, p. 1300.

North State Telephone Co.—Notes Placed Privately—The company, it was announced on April 16, has placed privately with institutional investors an issue of \$750,000 of 3.55% sinking fund notes due April 1, 1977 through Kidder, Peabody & Co.

Northern Natural Gas Co.—New Contract—See Permian Basin Pipeline Co. below.—V. 175, p. 1333.

(J. C.) Penney Co., Inc.—March Sales Lower—

Period End. Mar. 31— 1952—Month—1951 1952—3 Mos.—1951
Sales \$69,888,678 \$78,542,667 \$189,229,765 \$198,564,102
—V. 175, p. 1225.

Pennsylvania Citrus Groves, Inc. (Pa.)—Stock Offering Sold —Graham & Company, investment brokers, Pittsburgh, Pa., on April 12 announced that its entire offering of 149,800 shares of common capital stock of Pennsylvania Citrus Groves, Inc., has been sold at a price of \$2 per share.

The offering raised \$299,600 in new capital for the purchase and development of citrus land in the Indian River section of Florida, seven miles from Fort Pierce.

This corporation was organized last June.—V. 174, p. 8.

Permian Basin Pipeline Co.—Plans New System—

This company, a new corporation with offices in Chicago, Ill., has applied to the Federal Power Commission for authority to construct a 364-mile pipeline system to transport natural gas from the Permian Basin area of west Texas and eastern New Mexico to points of delivery in the Panhandle area of Texas for sale to one or more interstate pipeline companies.

The pipeline system, estimated to cost \$58,180,000, would originate in Upton County, Texas, extend northerly for about 34 miles, and then northwesterly for 105 miles to a point in Lea County, N. M. From there it would extend north for 76 miles to a point in Roosevelt County, N. M., and then northeasterly for 169 miles to a connection with facilities of Northern Natural Gas Co., of Omaha, Nebr., in Carson County, Tex.

The proposed project would have a designed capacity of 200 million cubic feet of natural gas per day during the first year of operation and 300 million cubic feet per day thereafter. The company said it is currently negotiating with respect to the sale of gas to Northern and others whose gas supply originates in the Panhandle and Hugoton fields. The new company has executed a contract with Northern under which the latter company has an option to purchase all, or first 100 million cubic feet, of the initial capacity, and a continuing option to purchase all or any part of the additional capacity as it becomes available.

Permian plans to obtain its gas supply from two primary sources—the Spraberry area of west Texas and from gas reserves located in Lea County, N. M. The gas from the Spraberry area is residue gas obtained from natural gasoline plants and would be purchased from Phillips Petroleum Co. The gas to be obtained in Lea County is dry, or gas well, gas, and would be purchased from Gulf Oil Corp., the Ohio Oil Co., Plains Production Co., Amerada Petroleum Co., and Cities Service Oil Co.

Potomac Light & Power Co.—Proposed Acquisition—

The Federal Power Commission on April 4 was asked to authorize the merger into this company of the electric utility properties, located in West Virginia, of Northern Virginia Power Co., of Winchester, Va. Both companies are wholly owned subsidiaries of Potomac Edison Co.

Under the merger agreement, P. L. & P. would issue to Potomac Edison Co. 28,601 additional shares of \$100 par value common stock, and Potomac would surrender to Northern Virginia, for cancellation and retirement, 1,500 shares of the latter company's \$100 par value preferred stock and 27,101 shares of its \$100 par value common stock.—V. 113, p. 542.

Pressed Steel Car Co., Inc.—Stock Increased—

The stockholders on April 17 approved a plan to increase the authorized number of shares of common stock from 1,280,000 to 3,280,000 shares.

John I. Snyder, Jr., President, stated the additional shares would be used to "stabilize and ultimately increase the company's earnings by extending the corporation's products diversification program."

"Over the past several years," he added, "the corporation has acquired the Solar-Sturges Manufacturing Co., Erie Manufacturing Co., Rice & Adams Corp., C. R. Jahn Co., and Chicago Steel Tank Co., including the latter's two subsidiaries, Steel Erectors, Inc., and Conduit Fittings Corp., all steel fabricating companies."

New Unicel Car Plans Proceeding—

John I. Snyder, Jr., President, on April 14 announced that the company was proceeding with plans to prove its new steel-saving lightweight Unicel plywood freight car, "to the satisfaction of all potential users for unrestricted interchange service on the nation's railroads."

He said the plans were being developed as a result of receipt of word from the General Committee of the Mechanical Division of the Association of American Railroads which, at a recent meeting in Chicago, recommended that "no cars of this type be built for interchange service, except in the event of a national emergency which would restrict steel in freight car building . . . because maintenance of such cars would necessitate additional capital expenditures."

The company will continue its development work in applying the Unicel material and principle to fields other than railroads. Mr. Snyder said, adding: "To date, we have made Unicel truck-trailers, shipping containers and houses which have the advantages of competitive price, lighter weight, and greater strength—as well as saving critically-needed steel."

First quarter 1952 earnings are expected to be over \$475,000 and the company has a healthy backlog of orders totalling between \$40-50 millions, Mr. Snyder said.—V. 175, p. 1125.

Rainbow Oil, Ltd.—Registers With SEC—

This company (with offices in Calgary, Alberta, and Cleveland, Ohio) on April 10 filed a registration statement with the SEC seeking registration of 350,000 shares of capital stock, par value \$5 (Canadian) per share. Certain of the shares are to be offered for sale by United States underwriters and the balance by Canadian underwriters. Hayden, Stone & Co. and T. H. Jones & Co. are named as the principal underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the acquisition and development of oil leasehold acreage in Alberta, the production and sale of oil therefrom and the acquisition and disposition of oil and natural gas rights. Proceeds of the financing will be used in such amount as is necessary to retire its notes payable to The Royal Bank of Canada which represent borrowings made from time to time by the company and its predecessor company for the acquisition and development of oil lands, aggregating \$451,331 at April 15, 1952. The balance of the net proceeds will be added to the company's general funds and used for such corporate purposes as the board of directors may determine, including the development of the company's existing properties, acquisition and development of other properties, and the acquisition of oil and gas rights in unproven acreage.

Ralston & Purina Co.—Debentures Offered—Kidder, Peabody & Co. and Goldman, Sachs & Co. jointly headed an investment group which on April 17 offered \$15,000,000 3½% sinking fund debentures due April 15, 1977 at 100.43 and accrued interest to yield 3.10% to maturity.

The debentures are entitled to a sinking fund sufficient to retire \$400,000 principal amount annually 1958 through 1972 and \$1,000,000 annually 1973 through 1976.

PROCEEDS—Proceeds from the sale of the debentures will be available for general corporate purposes, including the carrying of increased inventories and receivables resulting from the growth of the business and higher prices, plant and equipment replacements and additions and the repayment of short-term indebtedness incurred to finance seasonal inventory commitments. The principal capital additions now planned by the company, construction of which is expected to be started during the current fiscal year, are new feed plants at Spokane, Wash., and Shreveport, La., and a new soybean solvent processing plant at Kansas City, Mo. The estimated aggregate amount required for such capital expenditure is approximately \$4,000,000.

EARNINGS—The company's net sales for the year ended Sept. 30, 1951, amounted to \$342,802,522 and net income after taxes amounted to \$9,284,794.

BUSINESS—Company is the leading producer in the United States of commercial mixed animal and poultry feeds which it markets on a nationwide basis as "Purina Chows." The company also manufactures Ry-Krisp and certain breakfast cereals, including Ralston, Wheat Chex and Rice Chex.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% sinking fund debts., due April 15, 1977	\$15,000,000	\$15,000,000
3½% sinking fund debts. due June 1, 1971	15,000,000	15,000,000
Cum. pfd. stock (par \$100)	250,000 shs.	100,000 shs.
3½% series		100,000 shs.
Common stock (par \$25)	*1,600,000 shs.	1,229,712 shs.

*Includes 27,050 shares issuable upon the exercise of options granted to certain officers and employees.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, for whom Kidder, Peabody & Co. and Goldman, Sachs & Co. are acting as representatives, and each of the underwriters has severally agreed to purchase, the principal amount of debentures set opposite its name below:

Kidder, Peabody & Co.	\$2,000,000	White, Weld & Co.	\$700,000
Goldman, Sachs & Co.	2,000,000	Reinholdt & Gardner	550,000
Dillon, Read & Co. Inc.	1,100,000	G. H. Walker & Co.	300,000
The First Boston Corp.	1,100,000	Piper, Jaffray & Hop-	
Morgan Stanley & Co.	1,100,000	wood	250,000
Blyth & Co. Inc.	700,000	Hill Brothers	200,000
Eastman, Dillon & Co.	700,000	Newhard, Cook & Co.	200,000
Glore, Forgan & Co.	700,000	Putnam & Co.	200,000
Harriman Ripley & Co., Inc.	700,000	I. M. Simon & Co.	100,000
Merrill Lynch, Pierce, Fenner & Beane	700,000	Smith, Moore & Co.	100,000
Smith, Barney & Co.	700,000	Starkweather & Co.	100,000
Stone & Webster Securities Corp.	700,000	Stifel, Nicolaus & Co., Inc.	100,000

—V. 175, p. 1482.

Rath Packing Co.—Notes Placed Privately—The company, it was announced on April 16, has placed privately with institutional investors an issue of \$3,500,000 3½% promissory notes due March 15, 1977. Kidder, Peabody & Co. arranged this financing.

The proceeds will be used to reduce bank loans and for working capital.—V. 171, p. 195.

Resources of Canada Investment Fund, Ltd. (Canada)—Files Petition to Register as Investment Firm—

This corporation, organized in Canada in March, 1950, for the purpose of carrying on business as an investment company investing primarily in securities issued by Canadian issuers, has filed an application with the SEC for an order permitting it to register as an investment company under the Investment Company Act of 1940, and to offer its securities for sale in the United States as such a registered company. For the Commission to issue such an order, it must find that it is both legally and practically feasible effectively to enforce the provisions of the Act against such company and that the issuance of such an order is otherwise consistent with the public interest and the protection of investors. A hearing for the purpose of taking evidence upon the application is scheduled for May 1, 1952.

In addition, it is proposed: (1) to enter into an investment advisory contract with Savard, Hodgson & Co., Inc., and an underwriting contract with ReCan Securities Distributors Ltd., both Canadian corporations, which conform to applicable requirements; (2) to appoint a reputable underwriter to serve as exclusive agent of the principal underwriter with respect to shares offered for sale in the United States; (3) to appoint the Bank of Montreal and the Bank of Montreal Trust Co. as co-custodians of the securities and cash of National under an agreement which will provide, among other things, that assets having a cash value at least equal to the net asset value of shares held by persons resident in the United States, be held in the United States by the Bank of Montreal Trust Co.; and (4) that Resources, its investment adviser and principal underwriter, and J. Ernest Savard, Vice-President, appoint the Bank of Montreal Trust Co. as their respective agents for service of any subpoena or other process directed to said persons and issued in any action, investigation, proceeding or litigation instituted under the Investment Company Act or the Securities Act (and that similar powers of attorney be filed by each director and officer now or hereafter elected or appointed).

Rochdale Cooperative Services, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on April 7 filed a letter of notification with the SEC covering 20,000 shares of common stock (no par) to be offered at \$1.51 per share, without underwriting. The proceeds are to be used for working capital.

St. Regis Paper Co.—Sales and Earnings Off—

Period End. Mar. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Net sales	47,697,487	48,393,839
Net profit after taxes	3,504,599	15,259,265
		168,620,973
		14,444,451

Roy K. Ferguson, President and Chairman, stated that the first quarter drop in net profit resulted from higher costs, particularly wages and materials in some directions. He added his belief, how-

ever, that results for the full year will prove quite satisfactory, pointing out that while inventories were reduced by customers, end use of the company's products continues high and prices remain firm.

In considering first quarter results, he added, consideration should be given to the fact that production of the Oswego kraft paper mill figured in results for that period of last year, but was missing this year. At the same time, the new Pensacola paper machine, which will more than replace that tonnage, has only come into production since the end of the quarter.

In connection with oil developments near the company's land holdings in southern Alabama and Florida's panhandle, Mr. Ferguson reported that the company holds in that area an undivided half interest or more in oil and mineral rights on 277,000 acres. He reported the engagement of geologists for consultation and advice in the matter, and further stated that discussions were under way with a number of oil companies dealing with plans for exploration and development.—V. 175, p. 1544.

Servel, Inc.—To Make New Unit—

The first all-year home air conditioner using oil as the fuel will be put into production by this corporation in early May, it was recently reported by John A. Gilbreath, Assistant Vice-President in charge of air conditioning. Servel already manufactures both steam- and gas-fired air conditioners.

Mr. Gilbreath also reported the company plans to introduce a new room air cooler in 1953 and is considering the production of an air cooler to supplement forced warm air heating equipment already installed in homes.—V. 175, p. 1334.

Service Pipe Line Co.—Debentures Offered—Morgan Stanley & Co. headed a nationwide underwriting group comprising 143 investment firms which offered for public sale on April 16 \$90,000,000 new 30-year 3.20% sinking fund debentures, due April 1, 1982, at 100%, plus accrued interest.

The company will make annual sinking fund payments on Oct. 1, 1957 and on each Oct. 1 thereafter to and including Oct. 1, 1981 of a sum sufficient to redeem \$3,400,000 of the debentures with the right reserved by the company to deliver debentures in lieu of cash and to increase any payment up to an amount sufficient to redeem an additional \$3,400,000.

At the option of the company the debentures may be redeemed at 103% to and including April 1, 1957 and thereafter at prices decreasing to the principal amount if redeemed after April 1, 1959.

PROCEEDS—Out of the proceeds of the sale this company, a wholly-owned subsidiary of Standard Oil Co. of Indiana, will retire prior to June 1, 1952 \$46,000,000 principal amount of 2% notes payable to banks and use the balance with other cash funds to the extent necessary for its expansion program, for other capital expenditures and for additional working capital.

EARNINGS—For 1951 the company reported operating revenues of \$55,359,831, income before interest on long-term debt and taxes on income of \$23,811,787 and net income of \$10,318,175.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$90,000,000 principal amount of debentures:

Morgan Stanley & Co.	\$7,000,000	Kalman & Co., Inc.	\$150,000
A. C. Allyn & Co. Inc.	700,000	Kidder, Peabody & Co.	1,750,000
American Securities Corp.	300,000	Kirkpatrick-Pettis Co.	200,000
Ames, Emerich & Co., Inc.	150,000	Kuhn, Loeb & Co.	4,000,000
Anderson & Strudwick	100,000	Laird, Bissell & Meeds	200,000
Auchincloss, Parker & Redpath	300,000	Lee Higginson Corp.	900,000
Bache & Co.	200,000	Lehman Brothers	2,500,000
Bacon, Whipple & Co.	500,000	Carl M. Loeb, Rhoades & Co.	500,000
Robert W. Baird & Co., Inc.	500,000	Laurence M. Marks & Co.	500,000
Baker, Weeks & Harden	300,000	Mason-Hagan, Inc.	150,000
Ball, Burge & Kraus	200,000	A. E. Masten & Co.	200,000
Barrett, Fitch & Co., Inc.	100,000	McCormick & Co.	500,000
A. G. Becker & Co. Inc.	700,000	McDonald & Co.	300,000
Biddle, Whelen & Co.	200,000	McMaster Hutchison & Co.	100,000
William Blair & Co.	500,000	Merrill Lynch, Pierce, Fenner & Beane	1,750,000
Blunt Ellis & Simmons	500,000	Merrill, Turben & Co.	300,000
Blyth & Co. Inc.	2,500,000	The Milwaukee Co.	300,000
Boettcher and Co.	150,000	Moore, Leonard & Lynch	200,000
Bosworth, Sullivan & Co., Inc.	150,000	F. S. Moseley & Co.	900,000
Alex. Brown & Sons	500,000	Mullaney, Wells & Co.	150,000
H. M. Byllesby & Co. (Inc.)	300,000	W. H. Newbold's Son & Co.	200,000
Central National Corp.	100,000	Newhard, Cook & Co.	200,000
Central Republic Co. (Inc.)	700,000	The Ohio Company	300,000
E. W. Clark & Co.	200,000	Pacific Northwest Co.	200,000
Clark, Dodge & Co.	900,000	Paine, Webber, Jackson & Curtis	900,000
Richard W. Clarke Corp.	100,000	Peters, Writer & Christensen, Inc.	100,000
Coffin & Burr, Inc.	500,000	Piper, Jaffray & Hop-	
Julien Collins & Co.	300,000	wood	150,000
Cooley & Co.	200,000	R. W. Pressprich & Co.	700,000
Courts & Co.	150,000	Putnam & Co.	200,000
Crittenden & Co.	150,000	Quail & Co.	100,000
J. M. Dain & Co.	150,000	Rauscher, Pierce & Co.	100,000
Paul H. Davis & Co.	300,000	Reinholdt & Gardner	200,000
Dempsey & Co.	150,000	Reynolds & Co.	500,000
Dick & Merle-Smith	700,000	Riter & Co.	300,000
R. S. Dickson & Co. Inc.	150,000	The Robinson-Humphrey Co., Inc.	150,000
Dillon, Read & Co. Inc.	4,000,000	Rodman & Linn	300,000
Dixon Bretscher Noonan Inc.	100,000	Rotan, Mosle and More-	
Dominick & Dominick	900,000	land	100,000
Drexel & Co.	1,750,000	L. F. Rothschild & Co.	700,000
Francis I. du Pont & Co.	300,000	Salomon Bros. & Hutzler	1,750,000
Eastman, Dillon & Co.	1,750,000	E. H. Schneider and Co.	100,000
Elworthy & Co.	100,000	Schoellkopf, Hutton & Pomeroy, Inc.	500,000
Equitable Securities Corp.	700,000	Schwabacher & Co.	150,000
Estabrooke & Co.	500,000	Scott & Stringfellow	150,000
Farwell, Chapman & Co.	300,000	Chas. W. Scranton & Co.	200,000
Ferris & Company	100,000	Shearson, Hammill & Co.	300,000
The First Boston Corp.	4,000,000	Shields & Co.	700,000
First of Michigan Corp.	200,000	Shuman, Agnew & Co.	150,000
First Southwest Co.	100,000	Sills, Fairman & Harris	
Folger, Nolan Inc.	300,000	Inc.	150,000
Fulton, Reid & Co.	300,000	I. M. Simon & Co.	150,000
Glore, Forgan & Co.	2,500,000	Singer, Deane & Scrib-	
Goldman, Sachs & Co.	2,500,000	ner	200,000
Goodbody & Co.	150,000	Smith, Barney & Co.	2,500,000
Hallgarten & Co.	700,000	Smith, Moore & Co.	150,000
Harriman Ripley & Co., Inc.	2,500,000	F. S. Smithers & Co.	500,000
Harris, Hall & Co. (Inc.)	900,000	William R. Staats & Co.	300,000
Hayden, Miller & Co.	300,000	Stein Bros. & Boyce	150,000
Hayden, Stone & Co.	500,000	Stern Brothers & Co.	500,000
Hemphill, Noyes, Gram-		Stix & Co.	150,000
ham, Parsons & Co.	900,000	Stone & Webster Securi-	
Henry Herrman & Co.	100,000	ties Corp.	1,750,000
Hickey & Co. Inc.	150,000	Stroud & Co., Inc.	500,000
J. J. B. Hilliard & Son	200,000	Thomas & Company	100,000
J. A. Hogle & Co.	100,000	Spencer Trask & Co.	700,000
Hornblower & Weeks	900,000	Tucker, Anthony & Co.	700,000
W. E. Hutton & Co.	900,000	G. H. Walker & Co.	500,000
The Illinois Co.	500,000	Wertheim & Co.	900,000
Indianapolis Bond & Share Corp.	100,000	White, Weld & Co.	1,750,000
Janney & Co.	150,000	Whiting, Weeks & Stubbs	300,000
Johnson, Lane, Space & Co., Inc.	150,000	Dean Witter & Co.	700,000
Johnston, Lemon & Co.	150,000	Harold E. Wood & Co.	150,000
T. H. Jones & Co.	100,000	Wood, Struthers & Co.	900,000

BUSINESS—Since the end of World War II the company has steadily expanded its facilities. It operates a 12,100 mile crude oil pipeline system in 11 states from origins in Texas, New Mexico, Midcontinent and Rocky Mountain oil fields to principal destinations in the Chicago, St. Louis, Kansas City, Houston and Casper (Wyo.) areas. Deliveries of crude oil from the company's system have increased from 80,639,000 barrels in 1942 to 172,814,000 barrels in 1951.

Further expansion is planned at an aggregate cost estimated at about \$70,000,000, of which about \$20,500,000 will be required in 1952. Principal projects include expansion of the system moving oil from the producing areas of Texas and New Mexico to refineries served in the Neodesha (Kansas), Kansas City, St. Louis, and Chicago areas; also construction of a crude oil pipeline system in newly discovered oil fields of the Williston Basin in North Dakota to provide a necessary pipeline outlet from the fields, including service to a new refinery to be constructed by Standard Oil Company of Indiana in North Dakota.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3.20% sink fund debentures, due April 1, 1962	\$90,000,000	\$90,000,000
Common stock (par value \$100)	330,000 shs.	325,844 shs.

—V. 175, p. 1483.

Shoe Corp. of America (& Subs.)—Sales Off—

Period End. March 29—	1952—4 Weeks—1951	1952—13 Weeks—1951
Sales	\$3,538,244	\$4,374,663
	\$10,182,286	\$10,688,854

—V. 175, p. 1226.

(Alexander) Smith, Inc.—Invades New Market—

William P. C. Ewing, President, on April 14 announced that the company has begun commercial production of an entirely new product called Air Felt. According to Mr. Ewing, Air Felt in its various forms has many possible industrial applications including such uses as filters, padding and insulation. Initially, however, the company is concentrating on the production of felted materials used in the overstuffing of chairs and sofas by the furniture industry.

The corporation has secured exclusive rights to use the machine which produces Air Felt, and it is working with the manufacturer on further development of the machine.

It was indicated that current orders are more than adequate to utilize fully the company's present facilities for the production of Air Felt.—V. 173, p. 2360.

Sonic Research Co., Boston, Mass.—Files—

The corporation on April 8 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered at \$20 per share through F. S. Emery & Co., Inc., Boston, Mass. The proceeds are to be used for working capital.—V. 175, p. 145.

Sonoco Products Co., Hartsville, S. C.—Registers With Securities and Exchange Commission—

The company on April 15 filed a registration statement with the SEC covering 150,000 shares of its \$5 par common stock, to be offered for subscription by stockholders of record March 21, 1952, at the rate of "slightly in excess of one share for each two shares held on the record date." The subscription price is to be supplied by amendment. The underwriters, headed by R. S. Dickson & Co. and G. H. Crawford Co., Inc., will receive 25 cents per share sold to stockholders and \$1.50 per share on all other shares.

Net proceeds will be used for working capital required by reason of increased sales, and increases in inventories and accounts receivable incident to such increased sales. The company is principally engaged in the manufacture and sale of paper carriers, winding cores, paper spools and other textile specialties, impregnated and special tubes, paper and paperboard.—V. 169, p. 539.

South Carolina Electric & Gas Co.—Stock Offering—The company is offering to holders of its outstanding common stock warrants rights to subscribe to 417,719 additional shares of its common stock (par \$4.50) at \$9.62½ per share on the basis of one share for each five shares held of record April 15. The subscription offer will expire at 3 p.m. (EDT) on May 1, 1952, and is being underwritten by an investment group headed by Kidder, Peabody & Co.

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to common stock in exchange for subscription warrants. The bank has also been appointed agent to issue, split, group and transfer subscription warrants for this common stock.

Holders of warrants evidencing a number of rights in excess of five but not divisible by five are given the additional privilege of subscribing for one more full share than entitled to under the basic subscription right, the excess rights being accorded the same treatment as five rights. Holders of warrants evidencing less than five rights may subscribe for one full share. The additional subscription privilege is subject to allotment after the expiration date.

PROCEEDS—Proceeds from the sale of the additional stock will be added to the general funds of the company and will be used in part to finance construction costs. The company estimates construction expenditures for the three-year period ending Dec. 31, 1952, will approximate \$50,100,000.

BUSINESS—Company is a public utility operating in the central, southern and southwestern section of South Carolina. The largest cities served are Charleston and Columbia. Total operating revenues for the year ended Dec. 31, 1951, amounted to \$22,644,314.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First and refunding mtge. bonds:	\$100,000,000	
3% series due 1975 (South Carolina Power Co.)		\$8,000,000
3% series due 1977 (South Carolina Power Co.)		4,000,000
3½% series due 1979 (South Carolina Power Co.)		4,000,000
3% series due 1980		22,200,000
3% series A, due 1980		4,000,000
3½% series due 1981		2,700,000
Charleston Consolidated Ry., Gas & Electric Co. 5% consol. mtge. gold bonds, due March 1, 1999 (non callable)	2,500,000	1,557,000
2½% 10-year series notes (last maturity Feb. 1, 1958)	6,200,000	4,010,000
3% notes due March 1, 1953	3,800,000	3,300,000
3% promissory notes due Dec. 1, 1952	4,000,000	2,800,000
5% cum. pfd. stock (par \$50)	125,234 shs.	125,234 shs.
4.60% cum. pfd. stock (par \$50)	60,000 shs.	58,500 shs.
Common stock (par \$4.50)	3,021,460 shs.	2,506,314 shs.

Generating Company:
First mtge. bonds, 3½% series due 1979

4% promissory notes due 1964

*Upon compliance with mortgage and statutory requirements, \$Ex-clusive of \$3,300,000 principal amount pledged as security for the company's 3% notes due March 1, 1953. Metropolitan Life Insurance Co. and The Guardian Life Insurance Co. of America have agreed to purchase the bonds so pledged on or prior to March 1, 1953, at 100% of their principal amount plus accrued interest, and the company has agreed to pay to such insurance companies a commitment fee therefor of ½ of 1% per annum. The company intends to apply the proceeds of the sale of the bonds to pay or prepay the 3% notes due March 1, 1953, as received. All of the outstanding shares of common stock of the Generating Company are owned beneficially by the company. The Generating Company has entered into agreements to sell not in excess of the authorized amount of these securities and the company has guaranteed them for a limited period.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed shares of additional common stock which they have severally agreed to purchase are as follows:

	%		%
Kidder, Peabody & Co.	15.5	Clement A. Evans & Co., Inc.	3.0
Carl M. Loeb, Rhoades & Co.	7.5	Johnson, Lane, Space and Co., Inc.	3.0
Eastman, Dillon & Co.	6.0	Rauscher, Pierce & Co.	3.0
Hornblower & Weeks	6.0	Rouse, Brewer and Becker	3.0
Wertheim & Co.	6.0	Chace, Whiteside, West & Winslow, Inc.	1.5
White, Weld & Co.	6.0	G. H. Crawford & Co., Inc.	1.5
Estabrook & Co.	4.0	Frost, Read & Simons, Inc.	1.5
Equitable Securities Corp.	4.0	Hooker & Fay	1.5
Laurence M. Marks & Co.	4.0	Huger, Barnwell & Co.	1.5
The Robinson-Humphrey Co., Inc.	4.0	A. M. Law & Co.	1.5
Schoellkopf, Hutton & Pomeroy, Inc.	4.0	E. H. Pringle & Co.	1.5
Shields & Co.	4.0	Frank S. Smith & Co., Inc.	1.5
G. H. Walker & Co.	4.0	James Conner and Co., Inc.	1.0

—V. 175, p. 1483.

South Central Fire & Casualty Insurance Co., Starkville, Miss.—Files With Securities and Exchange Com.—

The company on April 10 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at \$100 per share, without underwriting. The proceeds are to be used to increase capitalization of the company.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Feb. 29—	1952—Month—1951	1952—2 Mos.—1951
Operating revenues	\$30,584,704	\$26,026,343
Operating expenses	20,832,201	18,865,230
Federal income taxes	3,468,602	2,072,644
Other operating taxes	2,376,319	2,051,536

Net operating income	\$3,910,582	\$3,036,933
Net after charges	3,580,723	2,674,156

—V. 175, p. 1226.

Southern California Edison Co.—Stock Offered—The First Boston Corp. and Harris, Hall & Co. (Inc.) jointly headed a nationwide investment group which on April 16 offered publicly 800,000 shares of \$25 par common stock at \$34 per share.

PROCEEDS—The net proceeds will be used to finance the company's continuing construction program, including the retirement of \$8,000,000 of bank loans previously issued for construction purposes.

CONSTRUCTION PROGRAM—The company expects to spend about \$139,462,000 on expansion during 1952-53 on top of the \$344,160,000 spent during 1946-51. Chief item in the present program is the completion of a new steam electric station in San Bernardino County, initially to have two 125,000 kw. generators. Also in the construction budget is about \$20,000,000 to begin work on additional steam generating capacity, plus other funds for engineering a new storage reservoir in Vermilion Valley and a new hydro-electric power project at Mammoth Pool, both in the Big Creek-San Joaquin River Area. Of the total funds required during 1952-53, \$8,000,000 remains from the bond sale last August. \$90,000,000 will represent new financing including the present sale—and about \$41,000,000 will come from internal sources.

BUSINESS—The company supplies electricity in Central and Southern California in a territory embracing 78 incorporated cities and more than 150 unincorporated communities, including Long Beach, Santa Monica, Santa Barbara and Beverly Hills.

DIVIDENDS—Dividends have been paid on the common stock in every year since the company's founding in 1909, and are currently at the annual rate of \$2 per share.

EARNINGS—For 1951 operating revenues were \$117,937,584 and net income was \$19,615,182.

UNDERWRITERS—The underwriters named below, through their representatives, The First Boston Corp., and Harris, Hall & Co. (Inc.), have severally agreed to purchase from the company the respective numbers of shares of new common stock set forth below:

	Shares		Shares
The First Boston Corp.	49,040	Kirkpatrick-Pettis Co.	1,900
Harris, Hall & Co. (Inc.)	13,000	Frank Knowlton & Co.	2,100
Floyd A. Allen & Co., Inc.	1,050	Kuhn, Loeb & Co.	24,000
A. C. Allyn & Co., Inc.	6,650	Laird, Bissell & Meeds	2,850
Bacon, Whipple & So.	1,425	W. C. Langley & Co.	9,000
Bailey & Davidson	1,570	Lawson, Levy & Wiyilams	2,100
Robert W. Baird & Co., Inc.	2,850	Lee Higginson Corp.	6,660
Ball, Burge & Kraus	1,900	Lehman Brothers	11,700
J. Barth & Co.	7,350	Lester, Ryons & Co.	18,000
Bateman, Eichler & Co.	7,350	Irving Lundborg & Co.	6,660
A. G. Becker & Co. Inc.	3,150	Marache Sims & Co.	1,050
Bingham, Walter & Hurry, Inc.	5,250	Mason Brothers	2,100
Blair, Rollins & Co. Inc.	9,000	McAndrew & Co. Inc.	3,150
Blankenship, Gould & Blakeley, Inc.	1,050	Merrill Lynch, Pierce, Fenner & Beane	11,700
Blyth & Co., Inc.	28,500	Revel Miller & Co.	7,250
Bosworth, Sullivan & Co., Inc.	1,900	The Milwaukee Co.	2,850
Brush, Slocumb & Co. Inc.	12,600	Mitchum, Tully & Co.	10,500
Campbell & Robbins, Inc.	2,100	Morgan & Co.	2,100
Quincy Cass Associates	2,100	Morgan Stanley & Co.	24,000
Central Republic Co. (Inc.)	6,650	Neary, Purcell & Co.	1,050
Clark, Dodge & Co.	6,650	R. M. Newton & Co.	1,900
Coffin & Burr, Inc.	2,850	The Ohio Company	2,850
Julien Collins & Co.	2,850	Pacific Northwest Co.	10,500
Crowell, Weedon & Co.	14,250	Paine, Webber, Jackson & Curtis	6,650
Henry Dahlberg & Co.	1,900	Pfueger & Baerwald	2,100
Davis & Co.	3,150	R. W. Pressprich & Co.	6,650
Davis, Skaggs & Co.	5,250	Putnam & Co.	1,900
Dempsey-Tegeler & Co.	2,100	Refsnes, Ely, Beck & Co.	1,900
Douglass & Co.	3,150	Reinholdt & Gardner	1,900
Drexel & Co.	6,650	Rotan, Mosle & Moreland	1,900
Francis I. duPont & Co.	3,150	Salomon Bros & Hutzler	6,600
Eastman, Dillon & Co.	11,700	Schoellkopf, Hutton & Pomeroy, Inc.	1,425
Elworthy & Co.	10,500	Schwabacher & Co.	12,600
Equitable Securities Corp.	2,850	Chas. W. Scranton & Co.	1,900
Fewel & Co.	2,100	Frank C. Shaughnessy & Co.	1,050
First California Co.	10,500	Shearson, Hammill & Co.	1,900
The First Cleveland Corp.	1,900	Shields & Company	6,650
First of Michigan Corp.	2,850	Shuman, Agnew & Co.	12,600
Fulton, Reid & Co.	2,850	Smith, Barney & Co.	11,700
Glore, Forgan & Co.	11,700	F. S. Smithers & Co.	1,900
Goldman, Sachs & Co.	11,700	William R. Staats & Co.	23,500
Goodbody & Co.	2,850	Stephenson, Leydecker & Co.	1,050
Gross, Rogers & Co.	2,100	Stern Brothers & Co.	2,850
Wesley Hall & Co.	2,100	Stern, Frank, Meyer & Fox	5,250
Hannaford & Talbot	2,100	Stone & Webster Securities Corp.	11,700
Wm. P. Harper & Son & Co.	1,570	Stone & Youngberg	2,100
Harriman Ripley & Co., Inc.	11,700	J. S. Strauss & Co.	2,100
Hayden, Stone & Co.	6,660	Stroud & Co., Inc.	2,850
Waldo Hemphill & Co.	1,050	Sutro & Co.	10,500
Hill Richards & Co.	14,250	Henry F. Swift & Co.	2,100
J. B. Hilliard & Son	1,900	Spencer Trask & Co.	6,650
Holt & Collins	1,050	Union Securities Corp.	11,700
Holton, Hull & Co.	1,050	Wagonseller & Durst, Inc.	7,350
Hooker & Fay	1,570	G. H. Walker & Co.	2,850
Hope & Co.	1,050	Walston, Hoffman & Goodwin	11,500
Hornblower & Weeks	6,650	Watling, Lerchen & Co.	2,850
E. F. Hutton & Co.	6,650	Weeden & Co., Inc.	12,600
The Illinois Company	2,850	C. N. White & Co.	1,050
Jones, Cosgrove & Miller	2,100	White, Weld & Co.	11,700
Kaiser & Co.	2,100	Dean Witter & Co.	48,000
Kerr & Bell	2,100	Wulff, Hansen & Co.	2,100
Kidder, Peabody & Co.	11,700		

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mortgage bonds—		
Series of 3s, due 1965	\$108,000,000	\$108,000,000
Series of 3½s, due 1964	30,000,000	30,000,000
Series A, due 1973 (2½%)	40,000,000	40,000,000
Series B, due 1973 (3%)	25,000,000	25,000,000
Series C, due 1976 (2½%)	35,000,000	35,000,000
Series D, due 1976 (3½%)	30,000,000	30,000,000
Original pfd. stock (5%, cum., participating (par \$25))	160,000 shs.	160,000 shs.
Cumulative preferred stock (par \$25)	6,000,000 shs.	
4.08% series		1,000,000 shs.
4.32% series		1,653,429 shs.
4.88% series		788,482 shs.
Preference stock (cum.) (par \$25)	3,000,000 shs.	
4.48% convertible series		1,446,662 shs.
4.56% convertible series		370,762 shs.
Common stock (par \$25)	8,000,000 shs.	5,354,484 shs.

*The trust indenture under which these bonds are issued permits the issuance from time to time of additional bonds thereunder pursuant to the restrictions and conditions contained therein.

Assuming no conversions into common stock subsequent to Feb. 29, 1952. At that date there were 1,575,654 shares of authorized but unissued common stock reserved for issue upon conversion of preference stock and against outstanding scrip for common stock. The shares of preference stock, 4.48% convertible series and 4.56% convertible series, and presently convertible into common stock at the respective rates of 0.85312 and 0.921 of one share of common stock for each share converted. The respective conversion rates will not be affected by the issuance of the 800,000 shares of new common stock.—V. 175, p. 1334.

Southern Canada Power Co., Ltd.—Earnings—

Period End. March 31—	1952—Month—1951	1952—6 Mos.—1951
Gross earnings	\$571,500	\$538,706
Exps., inc. int. & depr.	352,029	337,860
Taxes	127,172	110,804
Dividends	91,141	89,959

Surplus	\$1,158	\$83	\$9,837	\$21,311
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—V. 175, p. 1226.

Springfield City Water Co.—Stocks Offered—Moody Investment Co. on April 1 offered, to residents of Missouri only, 1,620 shares of class E 4¼% cumulative preferred stock at par (\$100 per share) and 10,000 shares of common stock (no par) at \$13.50 per share.

The net proceeds will be used to reduce debt and for capital improvements.—V. 175, p. 1463.

Standard Factors Corp.—Debentures Placed Privately—On April 1 the company sold \$100,000 of non-interest bearing subordinated debentures due May 1, 1953 to a private investor.

Files With Securities and Exchange Commission—

The company on April 11 filed a letter of notification with the SEC covering \$250,000 of 5% subordinated debentures due Dec. 31, 1957, and 10,000 shares of common stock (par \$1) to be offered initially to stockholders at 95% of principal amount for the debentures and \$3.50 per share for the stock. The proceeds are to be used for working capital. No underwriting is involved.—V. 173, p. 1483.

Stylon Corp., Milford, Mass.—Files With SEC—

The corporation on April 9 filed a letter of notification with the SEC covering 275,000 shares of common stock to be offered at par (\$1 per share) through Gearhart, Kinnard & Otis, Inc., New York, and Sheehan, McCoy & Willard, Boston, Mass. The proceeds are to be used for working capital and general corporate purposes.

Superior Oil Co., Los Angeles, Calif.—Earnings—

6 Months Ended—	Feb. 29, '52	Feb. 28, '51
Gross operating income	\$34,075,441	\$30,566,303
Production, oper., geological, geophysical, taxes, & general & administrative expenses	10,808,120	9,180,672
Net operating income	\$23,267,321	\$21,385,631
Miscellaneous income	326,171	731,621
Total	\$23,593,492	\$22,117,252
Intangible development expenditures, lease rentals and abandonments, int. on debts, and prov. for depl., deprec., losses of subsidiaries, and Federal income taxes	16,578,376	14,549,339
Net income	\$7,015,116	\$7,567,913
Net income per share	\$16.58	\$17.89

—V. 175, p. 322.

Swartwout Co., Cleveland, O.—Stock to Employees—

The 6,500 shares of class A stock (par \$1), which was covered by letter of notification filed with SEC on March 31, is to be offered to employees at \$13.95 per share, and the proceeds used to purchase equipment and for general corporate purposes.—V. 175, p. 1544.

Transgulf Corp., Houston, Tex.—Files With SEC—

The corporation on April 10 filed a letter of notification with the SEC covering 23,000 shares of capital stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.—V. 175, p. 520.

Tennessee Production Co.—Stock Offering—Stone & Webster Securities Corp. and White, Weld & Co. jointly headed an investment group which on April 15 offered to the public 1,250,000 shares of common stock (par \$5) at \$12 per share.

PROCEEDS—Proceeds to the company from the sale of common stock will be used to repay bank loans and the balance will be added to the general funds of the company. The general funds, and funds from operations, will be used in the exploration and development of the company's oil and natural gas properties and may be used for the acquisition and development of additional properties.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Shares		
41% Mar 15	62 Aug 2	52% Apr 17	64% Jan 10	Abbott Laboratories	5	55	55	54	55 1/2	53 1/2	54 1/2	52 1/2	53 1/2	4,100	
113% Dec 24	114% Dec 14	114% Jan 2	125 Jan 24	4% cum preferred (conv)	100	*115	119	*115	119	*115	119	*115	119	8,000	
4% Mar 15	8 Sep 19	5% Mar 1	7% Mar 28	ACP-Brill Motors Co.	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,900	
27% Jan 2	33% Jan 30	26% Apr 17	30% Jan 24	Acme Steel Co.	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	3,000	
25% Jan 2	34 Oct 15	x30% Feb 28	35% Jan 30	Adams Express Co.	1	33 1/2	33 1/2	34	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	200	
36% July 12	43% Sep 17	37 Mar 13	42% Jan 5	Adams-Mills Corp.	No par	*38 1/2	40 1/2	*38 1/2	40 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,800	
49 Apr 4	63% Sep 25	56% Feb 13	63 Mar 12	Addressograph-Multigraph Corp.	10	61	61	60 1/2	60 1/2	60 1/2	61 1/2	60 1/2	60 1/2	38,300	
20% July 17	29% Feb 26	24% Jan 22	29% Apr 14	Admiral Corp.	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	26 1/2	27 1/2	7,600	
7% July 17	11% May 2	8% Apr 9	9% Jan 7	Affiliated Gas Equipment com.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	110	
47% Jan 18	53 Jun 5	48 Jan 18	50% Apr 5	\$3 preferred w w	50	*50	50 1/2	*50	50 1/2	*50	50 1/2	*50	50 1/2	8,400	
24% Nov 7	31% Apr 30	24% Apr 16	27% Jan 23	Air Reduction Inc.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300	
101% Nov 2	111% Dec 12	107 Apr 18	113 Feb 13	4.50% pfd 1951 series	100	*109	110 1/2	*108	109 1/2	*107	108 1/2	*106 1/2	107 1/2	10,700	
121% Jan 19	137% Dec 12	139 Jan 17	140 Jan 8	Alabama & Vicksburg Ry.	100	*140	143	*140	143	*140	143	*140	143	2,200	
2% May 10	3% Oct 9	2% Jan 2	3% Mar 6	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	120	
19% Jun 25	27% Feb 9	26 Feb 28	22% Jan 5	Aldens Inc common	5	21	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,500	
70 Dec 6	80 Feb 2	70 Jan 4	74 Apr 18	4 1/4% preferred w w	100	71 1/2	72 1/2	*71	73	*71	73	*71	73	900	
3 May 31	4% Jan 2	2% Apr 15	3% Jan 2	Allegheny Corp common	1	3	3	3	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	6,900	
73% Jan 28	87% Jan 2	79% Jan 2	85% Jan 29	5 1/2% preferred A	100	82 1/2	82 1/2	82	82 1/2	81 1/2	81 1/2	81	81	300	
x78 Nov 28	86 Apr 26	79 Jan 3	79% Feb 26	\$2.50 prior conv preferred	No par	*73	78	*73	78	*73	78	*73	78	6,900	
36% May 26	52% Oct 19	38% Apr 15	46% Jan 21	Allegheny Ladium Steel Corp. No par	No par	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	300	
104 Dec 3	106% Dec 14	105 Jan 2	110 Jan 17	\$4.375 cum preferred	No par	*105	108	*105	105 1/2	*105	107	*105	107		
91% July 6	102 Feb 13	85 Jan 2	93% Apr 18	Allegheny & West Ry 6% gtd.	100	*90	93 1/2	*90	93 1/2	*90	93 1/2	*90	93 1/2	30	
9 Dec 11	11 Feb 5	8% Apr 17	9 Jan 2	Allen Industries Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,100	
58 Jan 10	77% Sep 14	68 Feb 20	77% Jan 5	Allied Chemical & Dye	No par	71 1/2	72	71 1/2	72	70 1/2	71 1/2	69 1/2	70 1/2	14,500	
20 Nov 8	23% Feb 2	18% Mar 4	21% Jan 8	Allied Kid Co.	5	*19	19 1/2	19	19	19	19	18 1/2	19 1/2	1,100	
28% Jan 4	37 Oct 17	32% Feb 21	36 Mar 27	Allied Mills	No par	*35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,000	
37% Nov 8	48% Jan 26	36 Apr 17	40 Mar 10	Allied Stores Corp common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	4,700	
91% July 3	x101 Feb 9	90% Feb 19	93% Mar 18	4% preferred	100	92	92	*92	92 1/2	*90 1/2	92	*90 1/2	92	300	
40 Jun 25	54% Oct 13	48% Apr 17	53% Jan 22	Allis-Chalmers Mfg common	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	46 1/2	47 1/2	15,000	
89% Jun 29	107% Oct 15	96% Apr 15	107 Jan 25	3 1/4% convertible preferred	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	94	96	900	
34% Jan 28	40% Apr 27	36% Feb 21	41% Jan 18	Alpha Portland Cement	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,100	
67% July 2	88% Aug 31	75% Apr 18	82% Feb 4	Aluminum Co of America	No par	79 1/2	79 1/2	78 1/2	79 1/2	76 1/2	77 1/2	76 1/2	76 1/2	6,200	
84 Mar 31	113% Oct 3	101% Apr 17	125% Feb 2	Aluminum Limited	No par	*105	105 1/2	103	106	102	103 1/2	101 1/2	103	14,000	
2% Dec 13	5% Jan 3	2% Apr 10	3% Jan 3	Amalgamated Leather Co com.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,100	
36 Oct 15	41 Jan 23	34 Jan 28	35 Jan 2	6% convertible preferred	50	*33 1/2	36	*33 1/2	36	*33 1/2	36	*33 1/2	36	300	
16% July 13	19 Feb 5	17 Jan 31	18% Jan 11	Amalgamated Sugar Co (The)	1	*17 1/2	17 1/2	17 1/2	17 1/2	*17	17 1/2	*17	17 1/2	8,000	
94 Jun 4	165% Oct 30	141% Jan 9	x335 Apr 9	Amerada Petroleum Corp.	No par	225 1/2	229 1/2	225 1/2	232	219	228 1/2	224	229 1/2	300	
49 Jan 2	66% Sep 10	60% Feb 20	63% Feb 9	Amer Agricultural Chemical	No par	63	63	62 1/2	63	62 1/2	63 1/2	61 1/2	63	300	
13% Jan 15	17% Dec 14	12% Apr 8	16% Jan 2	American Airlines common	1	13 1/2	13 1/2	13	13 1/2	12 1/2	13	13	13 1/2	33,500	
78 Jan 13	93 Dec 19	76% Apr 16	90 Jan 2	3 1/2% cum conv preferred	100	*77 1/2	78	*77 1/2	78	*77 1/2	78	*77 1/2	78	2,600	
16% Jan 2	20% July 5	16% Apr 17	19% Jan 2	American Bank Note common	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17	16 1/2	17	2,400	
57 Jan 22	66% Aug 2	58 Jan 4	61% Feb 19	6% preferred	50	*59 1/2	60 1/2	59	59 1/2	59 1/2	59 1/2	59	59 1/2	280	
12% Jun 29	17% Jan 19	13 Feb 28	14% Jan 2	American Bosch Corp.	2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,800	
34% Jun 25	44% Feb 6	39% Jan 15	41% Mar 13	2nd preferred 1952 ser 5 1/2%	50	49	49	48 1/2	49	48	48	47 1/2	47 1/2	1,100	
102 July 6	114 Jan 16	102% Jan 9	108% Feb 19	Amer Brake Shoe Co com.	No par	*40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	3,300	
10% Jan 10	14% Apr 30	10 Apr 4	12% Jan 4	4% convertible preferred	100	*105 1/2	106	105	105 1/2	104 1/2	104 1/2	*104 1/2	106	800	
5% Jun 29	7% Mar 2	5% Apr 7	6 Jan 7	American Broadcasting Co Inc.	1	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,700	
93% Jan 2	118% Sep 14	114 Jan 2	133% Apr 14	American Cable & Radio Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,200	
163 Dec 27	185 Jan 19	163% Jan 2	179 Apr 12	American Can Co common	25	132	133	132 1/2	133 1/2	130	133	129 1/2	130 1/2	5,900	
x29% Jan 29	39% Jan 18	32% Feb 20	35% Jan 18	7% preferred	100	179	179	*178	179	177 1/2	178 1/2	177 1/2	177 1/2	630	
73% July 2	85% May 17	73% Apr 10	79 Mar 5	American Car & Fdry com.	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	5,900	
27% July 2	33% Oct 19	28% Apr 18	32% Feb 8	7% preferred	100	*72 1/2	75 1/2	*73 1/2	75 1/2	74 1/2	74 1/2	74	74	200	
39% July 5	x45 Feb 21	42% Jan 2	48% Apr 1	American Chain & Cable	No par	*30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,600	
18% Dec 26	22% Feb 9	17 Apr 18	19% Feb 25	American Chic Co	No par	46 1/2	4								

NEW YORK STOCK RECORD

Range for Previous Year 1951				STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest		Highest		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Par	Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Shares	
				Lowest	Highest											
36 1/2	July 2	51 1/2	Jan 29	19 1/2	Jan 8	27 1/2	Jan 22	Argo Oil Corp.	21 1/2	22	22 1/2	21 1/2	21 1/2	20	21 1/2	4,000
36 1/2	July 18	12 1/2	Jan 9	36	Mar 11	41 1/2	Jan 30	Armco Steel Corp.	37	37 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	15,600
8 1/2	July 20	96	Dec 10	10 1/2	Apr 15	12 1/2	Mar 5	Armour & Co of Illinois com	11 1/2	11 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	50,400
76 1/2	July 20	96	Dec 10	88 1/2	Apr 18	96	Mar 13	\$6 conv prior preferred	91	91 1/2	91	88 1/2	88 1/2	88 1/2	88 1/2	1,700
46 1/2	Jan 3	59 1/2	Aug 7	50 1/2	Feb 26	57	Jan 28	Armstrong Cork Co com	53	53	52 1/2	53	51 1/2	52	51	9,400
91 1/2	Dec 7	104	Jan 5	92 1/2	Jan 3	99	Apr 1	\$3.75 preferred	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	210
109 1/2	July 17	120	Aug 8	111	Apr 17	116 1/2	Jan 22	\$4 convertible preferred	112 1/2	112 1/2	112 1/2	111 1/2	111 1/2	111	109 1/2	340
15 1/2	July 23	19 1/2	Feb 16	16 1/2	Jan 22	17 1/2	Jan 3	Arnold Constable Corp.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
8 1/2	Dec 26	13 1/2	Feb 9	8	Jan 12	9	Feb 8	Artloom Carpet Co Inc.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
22 1/2	July 12	28 1/2	Oct 15	25 1/2	Feb 20	26 1/2	Jan 2	Arvin Industries Inc.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000
				20	Apr 14	23 1/2	Mar 25	Ashland Oil & Refining Co com	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	9,000
								Associated Dry Goods Corp.								
								Common	19 1/2	19 1/2	19	19 1/2	18 1/2	19	19 1/2	4,600
								5.25% 1st preferred	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2	93	90
								6% 2nd preferred	92 1/2	94	93	93	93	93	93	180
								Associates Investment Co.	70	70 1/2	70	70	68	69	67 1/2	800
								Atchafalpa & Santa Fe								
								Common	83	83 1/2	80 1/2	83 1/2	79 1/2	81	78 1/2	13,200
								Preferred	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	1,300
								Atlantic City Electric Co.	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24	700
								Atlantic Coast Line RR.	93 1/2	93 1/2	92	94	87	91 1/2	86 1/2	9,000
								Atl G & W I SS Lines common	100 1/2	110	101	109 1/2	102	102	102 1/2	200
								Atlantic Refining common	86 1/2	86 1/2	85	87 1/2	82 1/2	85 1/2	81 1/2	16,300
								Preferred \$3.75 series B	98 1/2	98 1/2	98 1/2	98 1/2	99	99 1/2	99 1/2	620
								Atlas Corp.	28	28	27 1/2	27 1/2	27 1/2	27 1/2	27	4,200
								Atlas Powder								
								Common (voting)	37 1/2	38	37 1/2	37 1/2	37 1/2	36 1/2	37	2,200
								4% convertible pfd series A	110 1/2	111 1/2	110 1/2	110 1/2	108 1/2	110	110	255
								Atlas Tack Corp.	27 1/2	28	26 1/2	30	26	28	26	700
								Austin Nichols common	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	700
								Conv prior pref (\$1.20)	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	2,200
								Autocar Co	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	7 1/2	800
								Automatic Canteen Co of Amer	12 1/2	13	13	12 1/2	12 1/2	12 1/2	12 1/2	36,100
								Ayco Mfg Corp (The) common	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800
								\$2.25 conv preferred	45	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	800

B

9 1/2 Dec 24	13 1/2 Jan 30	7 1/2 Apr 18	9 1/2 Jan 7	Babbitt (B T) Inc.		1	8 1/2	8 1/2	8	8 1/2	8	8	7 1/2	2,700
10 1/2 Dec 28	15 1/2 Jan 22	10 Feb 20	11 1/2 Jan 22	Baldwin-Lima-Hamilton Corp.		13	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	20,600
15 1/2 July 2	24 1/2 Jan 17	17 1/2 Feb 20	21 1/2 Apr 2	Baltimore & Ohio common		100	20	20 1/2	19 1/2	20 1/2	19	20	19 1/2	42,800
34 July 2	45 1/2 Nov 17	36 1/2 Feb 20	41 1/2 Apr 2	4% noncumulative preferred		100	40 1/2	40 1/2	39	40 1/2	39 1/2	40	40	9,000
15 Jan 26	27 1/2 Jan 16	18 1/2 Jan 11	20 1/2 Jan 22	Bangor & Aroostook common		50	19 1/2	20	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	500
63 1/2 Sep 14	74 1/2 Jan 30	65 1/2 Jan 11	67 1/2 Jan 29	Convertible 5% preferred		100	66	66	65 1/2	65 1/2	66 1/2	66 1/2	66 1/2	210
59 Jan 2	88 Oct 3	77 1/2 Jan 7	87 Jan 18	Barber Oil Corp (Delaware)		10	82 1/2	82 1/2	81 1/2	80 1/2	80	80	81 1/2	1,900
17 1/2 Jan 2	28 1/2 Feb 3	15 1/2 Apr 17	19 1/2 Jan 10	Barker Brothers common		10	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	15 1/2	1,600
37 Jan 2	43 1/2 Jan 31	36 1/2 Mar 18	41 1/2 Apr 2	4 1/2% preferred		50	36 1/2	38	36 1/2	38	36 1/2	38	36 1/2	400
19 1/2 July 2	28 1/2 Jan 9	20 1/2 Apr 8	22 1/2 Feb 1	Bath Iron Works Corp.		1	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	3,200
9 1/2 Nov 10	12 1/2 Jan 17	9 1/2 Apr 21	10 1/2 Jan 22	Bayuk Cigars Inc.	No par		10 1/2	10 1/2	10	10	10	10	10	1,300
31 1/2 Jan 2	38 Mar 8	33 1/2 Apr 16	36 Jan 21	Beatrice Foods Co common		12.50	33 1/2	34 1/2	34	34	33 1/2	34	34 1/2	280
96 Nov 27	107 Mar 8	94 1/2 Apr 16	96 1/2 Jan 10	3% convertible preferred		100	96 1/2	96 1/2	95 1/2	95 1/2	94 1/2	95	96	3,600
19 1/2 Oct 29	37 1/2 Feb 21	19 Feb 20	22 1/2 Jan 4	Beaunt Mills Inc common		2.50	21	21	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	150
78 July 19	89 Nov 11	78 1/2 Feb 14	82 Jan 19	Beck Shoe (A S) 4 1/2% pfd		100	80 1/2	82	80 1/2	82	82	82	81	2,000
10 1/2 Mar 13	14 Sep 12	12 Apr 17	14 1/2 Jan 21	Beech Aircraft Corp.		1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,400
29 1/2 Jan 25	35 Feb 15	30 Jan 12	32 1/2 Apr 10	Beech Creek RR.		50	31 1/2	33	31 1/2	33	31 1/2	33	31 1/2	500
30 1/2 Jun 7	33 1/2 Jan 3	28 1/2 Apr 8	31 1/2 Jan 14	Beech-Nut Packing Co.		1	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	4,300
14 1/2 Dec 14	19 1/2 Mar 8	12 1/2 Mar 20	15 1/2 Jan 19	Belding-Hemlinway		10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200
17 1/2 Jan 2	23 1/2 Feb 9	20 1/2 Jan 3	28 Feb 25	Bell Aircraft Corp.		1	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	10
69 July 23	94 1/2 Mar 9	81 1/2 Feb 13	93 1/2 Apr 18	Bell & Howell Co common		100	92	93 1/2	92	93 1/2	92	93 1/2	93 1/2	5,900
46 1/2 Jan 29	59 1/2 Feb 10	45 1/2 Apr 15	55 1/2 Jan 25	Bendix Aviation		5	46 1/2	48 1/2	47 1/2	48 1/2	45 1/2	46 1/2	46 1/2	4,300
21 1/2 Jan 10	32 1/2 Dec 29	29 1/2 Jan 14	33 Apr 12	Beneficial Loan Corp common		10	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	320
77 Jan 5	87 1/2 Oct 26	87 Jan 19	92 Jan 28	Cum pfd \$3.25 ser of 1946 No par			92	92	92	92	92	92	92	43,000
1 1/2 Jan 2	2 Aug 21	1 1/2 Jan 2	1 1/2 Mar 1	Benguet Consol Mining Co. 18 pesos		1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,600
26 1/2 Jan 25	32 1/2 Feb 1	26 1/2 Mar 7	29 1/2 Jan 22	Best & Co.		1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,300
32 1/2 Nov 17	37 1/2 Feb 3	29 1/2 Mar 3	33 1/2 Jan 4	Best Foods		1	31 1/2	31 1/2	30 1/2	31 1/2	31	30	30 1/2	43,400
46 1/2 Jan 29	60 Jan 30	47 1/2 Apr 17	54 1/2 Jan 30	Bethlehem Steel (Del) com	No par		49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	700
138 1/2 Dec 27	155 1/2 Feb 16	140 Jan 3	143 1/2 Jan 28	7% preferred		100	141	141	140	140	140	140 1/2	140 1/2	6,500
16 1/2 Nov 23	21 1/2 Jun 21	16 1/2 Feb 1	18 1/2 Jan 14	Bigelow-Sanford Carpet (Del) com		5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	50
80 1/2 Dec 31	91 Aug 7	78 1/2 Mar 13	84 Jan 14	4 1/2% pfd series of 1951		100	81	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	82 1/2	---
14 1/2 Apr 2	18 Nov 28	19 1/2 Jan 23	20 1/2 Jan 31	Birmingham Electric Co.	No par		20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	---

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Par	Saturday Apr. 12	Monday Apr. 14	LOW AND HIGH SALE PRICES		Thursday Apr. 17	Friday Apr. 18	Sales for the Week Shares				
Lowest		Highest		Lowest	Highest								Tuesday Apr. 15	Wednesday Apr. 16							
32 1/2	July 2	40 1/2	Sep 4	36 1/2	Jan 15	39 1/2	Mar 12	Black & Decker Mfg Co	No par		*37 1/2	37 1/2	37	37	*36 1/2	37	*36 1/2	37	37	37	400
15 1/2	Jan 25	20 1/2	Sep 19	16 1/2	Feb 14	18 1/2	Jan 30	Blaw-Knox Co	No par		*17 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	4,400
13 1/2	July 2	17 1/2	Jan 16	15 1/2	Mar 15	17 1/2	Apr 5	Bliss (E W) Co		1	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	16	16	16 1/2	16 1/2	7,300
17 1/2	Jan 26	22 1/2	Dec 7	18 1/2	Apr 14	21 1/2	Jan 14	Bliss & Laughlin Inc		2.50	*18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	19	600
39	July 2	56	Feb 13	44 1/2	Jan 2	51 1/2	Jan 28	Boeing Airplane Co		5	48	48	46 1/2	47 1/2	45 1/2	47 1/2	46	46 1/2	45	46	9,400
30 1/2	July 2	41 1/2	Sep 14	33 1/2	Feb 20	38 1/2	Mar 28	Bohn Aluminum & Brass		5	37	37	36	37 1/2	36 1/2	36 1/2	36	36	35 1/2	36 1/2	2,900
27 1/2	Dec 6	44 1/2	Jan 3	27 1/2	Feb 26	29 1/2	Jan 2	Bon Ami Co class A	No par		*27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	470
9 1/2	Sep 17	16	Jan 15	9	Apr 2	11 1/2	Jan 25	Class B	No par		9	9	*9	9 1/2	9	9	*9	9 1/2	9	9	270
13 1/2	July 23	19	Jan 17	13 1/2	Feb 20	14 1/2	Jan 21	Bond Stores Inc		1	14 1/2	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	6,900
9	Jan 12	12	Jan 31	10 1/2	Jan 4	11 1/2	Mar 6	Book-of-the-Month Club Inc		1.25	11	11 1/2	11	11 1/2	11	11 1/2	11	11	11	11	1,700
46	July 6	52 1/2	Oct 2	49 1/2	Jan 3	53	Feb 4	Borden Co (The)		15	50 1/2	51	50 1/2	51 1/2	51	51 1/2	50 1/2	51 1/2	50 1/2	51	3,900
58 1/2	Jan 29	71 1/2	Mar 9	61 1/2	Jan 9	70 1/2	Mar 20	Borg-Warner Corp common		5	68 1/2	68 1/2	68 1/2	69	67 1/2	68 1/2	66 1/2	67 1/2	67	67	4,000
69	Jun 27	103 1/2	Jan 8	89 1/2	Jan 8	95	Apr 1	3 1/2% preferred		100	*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2	*94	95 1/2	94	94	130
Boston & Maine RR—																					
11 1/2	Nov 26	19 1/2	Jan 8	12	Mar 3	14 1/2	Feb 21	Common		100	*12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
39	Nov 24	53 1/2	Feb 9	40 1/2	Jan 10	47 1/2	Feb 21	5% preferred		100	*41	42 1/2	*41	41 1/2	*40 1/2	42 1/2	*40 1/2	42 1/2	*40 1/2	42 1/2	---
24 1/2	Jan 5	29 1/2	Feb 20	25 1/2	Jan 2	27 1/2	Mar 5	Bower Roller Bearing Co		5	26 1/2	26 1/2	*26 1/2	27	26	26 1/2	*26	26 1/2	26	26	1,100
12	Jan 29	16	Apr 17	11 1/2	Apr 16	14 1/2	Jan 25	Braniff Airways Inc		2.50	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,400
23 1/2	Jan 3	40	July 23	31 1/2	Jan 11	36 1/2	Mar 4	Brewing Corp of America		15	*34	36	*34	36	*34	36	*33	36	*32	35	---
13 1/2	Jan 2	19 1/2	Oct 3	15 1/2	Apr 7	17 1/2	Jan 2	Bridgeport Brass Co	No par		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	17	16 1/2	16 1/2	10,100
29 1/2	Jan 2	36 1/2	Sep 11	33	Jan 18	35 1/2	Mar 12	Briggs Manufacturing Corp	No par		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,300
27 1/2	Jan 3	34 1/2	Mar 9	31 1/2	Feb 11	31 1/2	Feb 11	Briggs & Stratton	No par		*31 1/2	32	31 1/2	31 1/2	*31	31 1/2	*31 1/2	31 1/2	31 1/2	31 1/2	500
30	Apr 11	40 1/2	Oct 19	31 1/2	Apr 17	35 1/2	Feb 4	Bristol-Myers Co common		2.50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,400
x92	Dec 28	105 1/2	Jan 17	95	Jan 9	101	Apr 14	3 3/4% preferred		100	*100	102	101	101	*100	102	*100	102	100	100	40
38 1/2	Feb 26	50 1/2	Dec 20	49 1/2	Feb 20	53 1/2	Jan 21	Brooklyn Union Gas com	No par		51 1/2	51 1/2	51 1/2	51 1/2	51	51	51	51	51 1/2	50 1/2	1,400
48 1/2	Nov 29	53 1/2	Feb 16	x50	Jan 3	54	Jan 19	5% cum conv preferred		40	*50 1/2	51 1/2	*51 1/2	51 1/2	*50 1/2	51 1/2	*50 1/2	51 1/2	*50 1/2	50 1/2	400
11 1/2	Jan 2	13 1/2	Feb 16	12	Jan 7	12 1/2	Feb 14	Brown & Bigelow		1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12	12	3,300
49	Mar 13	62	May 3	53	Jan 7	55 1/2	Feb 7	Brown Shoe Co Inc		15	*53 1/2	55	*53 1/2	55	*53 1/2	54 1/2	*53 1/2	54 1/2	54	54	200
17 1/2	Dec 5	23 1/2	Jan 29	17 1/2	Feb 6	18 1/2	Apr 13	Brunswick-Balke-Collender	No par		*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	1,300
19 1/2	Apr 2	25 1/2	Dec 4	23	Feb 27	27	Mar 13	Bucyrus Erie Co common		5	24 1/2	24 1/2	24 1/2	25 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	13,100
122 1/2	Dec 14	127 1/2	Aug 20	123	Jan 21	126	Feb 28	7% preferred		100	*124	125 1/2	*124	125 1/2	*124	125 1/2	*124	125 1/2	*124	125 1/2	10
13 1/2	Dec 26	18 1/2	Jan 24	13 1/2	Feb 14	14 1/2	Jan 2	Budd (The) Co common	No par		14	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,900
77	Dec 26	91 1/2	Jan 2	76 1/2	Jan 7	79 1/2	Jan 31	\$5 preferred	No par		*77	78	*77	78	*77	77 1/2	*77	77 1/2	*77	77 1/2	400
38 1/2	Jun 8	45 1/2	Jan 19	41	Feb 26	45 1/2	Feb 4	Buffalo Forge Co			*43	43 1/2	43	43 1/2	42 1/2	42 1/2	43	43	*42 1/2	43	500
23 1/2	May 24	32	Oct 3	27 1/2	Feb 18	34	Apr 7	Bullard Co	No par		33	33	31 1/2	32 1/2	31	31 1/2	30 3/4	31 1/2	30 3/4	31 1/2	3,600
37 1/2	Jun 25	47 1/2	Feb 19	39	Mar 29	40 1/2	Feb 14	Bulova Watch Co Inc		5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,400
17 1/2	Nov 8	23 1/2	May 4	15 1/2	Apr 16	19 1/2	Jan 3	Burlington Mills Corp common		1	16 1/2	16 1/2	16	16 1/2	16	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	21,100
82	Dec 31	100	Jan 31	84 1/2	Jan 8	92 1/2	Apr 14	4% preferred		100	*92 1/2	93 1/2	*92 1/2	92 1/2	*92	92 1/2	*92	92 1/2	*91	92 1/2	350
83 1/2	Oct 3	87 1/2	Feb 26	76	Jan 25	84	Apr 18	3 1/2% preferred		100	*82	87	*82	87	*82	87	*82	87	84	84	20
13 1/2	Jan 2	18 1/2	Oct 11	17	Feb 27	18 1/2	Jan 7	Burroughs Adding Machine	No par		17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	13,800
10 1/2	Jan 19	14 1/2	Jan 29	12	Jan 2	13 1/2	Jan 30	Bush Terminal		1	*13 1/2	13 1/2	13	13 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800
118 1/2	Dec 28	135	Oct 18	119	Jan 7	125 1/2	Jan 17	Bush Terminal Bldg 7% pfd		100	122 1/2	122 1/2	123	123	*123	124	*121	123	121	121	80
11 1/2	July 17	15 1/2	Feb 9	12 1/2	Feb 14	13 1/2	Jan 3	Butler Bros common		15	12 1/2	13	13	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,300
75	Dec 19	88	Feb 13	78 1/2	Jan 12	81 1/2	Feb 18	4 1/2% preferred		100	*80	81 1/2	*80	81 1/2	*80	81 1/2	*80	81 1/2	*80	81 1/2	40
7 1/2	Mar 15	19 1/2	Oct 8	11 1/2	Mar 27	14 1/2	Jan 17	Butte Copper & Zinc		5	*13	13 1/2	12 1/2	13 1/2	12 1/2	12 1/2	12	12	11 1/2	12 1/2	3,200
21 1/2	Jan 29	28 1/2	Mar 3	21	Apr 15	26	Jan 13	Byers Co (A M) common	No par		21 1/2	21 1/2	21 1/2	22	21	21 1/2	21	21 1/2	21 1/2	22 1/2	1,900
101 1/2	Jan 8	109 1/2	May 15	104 1/2	Apr 14	108 1/2	Jan 4	7% participating preferred		100	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	104 1/2	*104 1/2	104 1/2	104 1/2	104 1/2	90
19 1/2	July 2	25 1/2	Oct 13	20 1/2	Feb 26	25 1/2	Apr 4	Byron Jackson Co		10	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24	24 1/2	23 1/2	24	2,900

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18		
103 1/4 Nov 23	111 1/2 July 17	104 1/4 Jan 9	107 Jan 22	103 1/4 Nov 23	111 1/2 July 17	Carolina Clinchfield & Ohio Ry.	100	106 1/2 107	106 1/2 106 1/2	106 106	106 106	106 107	106 107 1/2	140	
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	37 Apr 1	30 1/4 Jan 29	35 1/2 Dec 7	Carolina Power & Light	No par	35 35	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	3,700	
46 Apr 2	58 Oct 13	44 1/2 Apr 17	53 1/2 Jan 28	46 Apr 2	58 Oct 13	Carpenter Steel Co.	5	46 47 1/2	46 46 1/2	46 46 1/2	46 46	44 1/2 45 1/2	45 45	700	
18 1/4 Jan 2	25 1/2 Aug 17	21 1/2 Jan 23	27 Apr 9	18 1/4 Jan 2	25 1/2 Aug 17	Carrier Corp common	10	26 1/2 26 1/2	26 26 1/2	25 1/2 26 1/2	25 1/2 26	24 1/2 25 1/2	24 1/2 25 1/2	14,100	
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	45 1/2 Apr 2	35 Jan 5	45 1/2 July 13	Conv preferred 4% series	50	43 44	43 1/2 43 1/2	41 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 42 1/2	900	
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	12 1/2 Jan 7	9 1/2 Jan 2	13 Dec 6	Carriers & General Corp.	1	12 1/2 12 1/2	11 1/2 12	11 1/2 11 1/2	12 12 1/2	11 1/2 12	12 12	2,100	
52 Jan 2	78 1/2 Oct 15	58 1/2 Apr 17	73 Jan 19	52 Jan 2	78 1/2 Oct 15	Case (J I) Co common	25	61 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61	59 1/2 60 1/2	58 1/2 59 1/2	58 1/2 59 1/2	7,900	
138 Nov 8	155 Mar 6	142 1/2 Jan 2	151 1/2 Mar 31	138 Nov 8	155 Mar 6	New common	12.50	150 1/2 150 1/2	150 1/2 150 1/2	150 151	150 151	150 150 1/2	150 150 1/2	1,300	
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	52 Mar 31	43 May 24	55 1/2 Jan 3	7% preferred	100	51 51	51 51 1/2	x50 50 1/2	49 49 1/2	48 1/2 48 1/2	48 1/2 49	80	
98 1/4 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/2 Apr 12	98 1/4 Dec 5	106 Feb 13	Caterpillar Tractor common	10	104 1/2 104 1/2	103 1/2 104 1/2	103 104 1/2	103 104 1/2	103 104 1/2	103 104 1/2	5,200	
43 1/2 Jan 10	58 1/2 Aug 2	41 1/2 Apr 18	51 1/2 Jan 2	43 1/2 Jan 10	58 1/2 Aug 2	Preferred 4.20%	100	42 1/2 42 1/2	42 1/2 42 1/2	42 42 1/2	42 42 1/2	41 1/2 42	41 1/2 41 1/2	100	
140 Jan 2	152 Apr 12	143 Apr 15	150 1/2 Feb 26	140 Jan 2	152 Apr 12	Celanese Corp of Amer com	No par	143 146	144 1/2 146	143 144 1/2	142 145	142 145	142 145	16,000	
105 1/2 May 24	116 Jun 18	102 Apr 4	110 1/2 Jan 2	105 1/2 May 24	116 Jun 18	7 1/2 2nd preferred	100	102 1/2 103 1/2	102 1/2 102 1/2	102 103 1/2	102 102 1/2	102 102 1/2	102 102 1/2	20	
14 1/2 Jan 2	20 1/2 Sep 21	17 1/2 Mar 3	19 1/2 Jan 2	14 1/2 Jan 2	20 1/2 Sep 21	4 1/2% conv preferred series A	100	19 19 1/2	19 19 1/2	18 1/2 19 1/2	18 1/2 19	18 1/2 19 1/2	18 1/2 19 1/2	14,900	
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	15 1/2 Jan 3	17 1/2 Oct 3	Celotex Corp common	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	200	
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 Jan 2	20 1/2 Mar 12	18 1/2 Jan 2	20 1/2 Jun 6	5% preferred	20	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	3,500	
8 1/2 Jan 2	10 1/2 May 1	8 1/2 Apr 15	9 1/2 Feb 14	8 1/2 Jan 2	10 1/2 May 1	Central Aguirre Sugar Co.	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,200	
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	23 1/2 Mar 27	16 1/2 July 2	24 1/2 Feb 23	Central Founry Co.	1	22 22 1/2	22 23	20 1/2 21 1/2	21 21	21 21	21 1/2 21 1/2	1,600	
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	53 1/2 Feb 4	39 1/2 Jan 3	57 1/2 Feb 23	Central of Georgia Ry vtc	No par	50 50	50 51	48 1/2 49 1/2	48 1/2 49	48 1/2 49	48 1/2 49	900	
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	11 1/2 Mar 26	9 Jan 3	10 1/2 Dec 21	5% preferred series B vtc	100	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	7,300	
32 1/2 Jan 4	36 1/2 Dec 13	36 1/2 Jan 2	40 Feb 18	32 1/2 Jan 4	36 1/2 Dec 13	Central Hudson Gas & Elec	No par	37 37	37 37 1/2	36 1/2 37 1/2	36 1/2 37	36 1/2 37	36 1/2 37	1,000	
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	109 Apr 16	101 1/2 Dec 22	112 1/2 Feb 15	Central Illinois Light common	5	108 109 1/2	108 109 1/2	108 109	109 109	109 109 1/2	108 1/2 109	30	
16 Jan 25	29 Mar 2	15 1/2 Feb 8	18 1/2 Jan 4	16 Jan 25	29 Mar 2	Central RR Co of N J class A	50	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,200	
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	18 1/2 Jan 4	15 1/2 July 2	28 1/2 Mar 2	Class B	50	16 1/2 17	16 1/2 17	16 16	15 1/2 16	15 1/2 16	15 1/2 16	1,200	
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	17 1/2 Jan 14	13 1/2 Jan 2	17 1/2 Dec 27	Central & South West Corp com	5	16 1/2 17	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15,100	
19 Nov 26	27 May 11	19 1/2 Jan 6	21 Feb 6	19 Nov 26	27 May 11	Central Violeta Sugar Co.	9.50	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	700	
8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Apr 3	10 Jan 29	8 1/2 Jan 2	11 1/2 Jan 18	Century Ribbon Mills	No par	8 1/2 8 1/2	9 9 1/2	9 9	9 9 1/2	10 10	9 1/2 10	1,100	
33 1/2 Jan 25	58 1/2 Oct 30	42 1/2 Apr 17	58 1/2 Feb 8	33 1/2 Jan 25	58 1/2 Oct 30	Cerro de Pasco Corp.	5	46 1/2 46 1/2	45 1/2 46 1/2	43 1/2 44 1/2	43 44	42 1/2 43 1/2	43 1/2 44	7,900	
14 1/2 Jan 2	18 1/2 Oct 5	14 1/2 Jan 21	16 1/2 Apr 1	14 1/2 Jan 2	18 1/2 Oct 5	Certain-Teed Products Corp.	1	16 1/2 16 1/2	16 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	5,900	
33 1/2 Apr 6	40 1/2 Feb 7	34 1/2 Mar 25	42 Feb 8	33 1/2 Apr 6	40 1/2 Feb 7	Chain Belt Co.	10	34 1/2 35 1/2	35 35	34 1/2 34 1/2	34 1/2 35	34 1/2 34 1/2	34 1/2 35	700	
25 Nov 23	32 Aug 6	25 Apr 16	29 1/2 Feb 4	25 Nov 23	32 Aug 6	Champion Paper & Fibre Co.	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,500	
97 Dec 3	107 1/2 Feb 2	98 Jan 18	104 1/2 Apr 7	97 Dec 3	107 1/2 Feb 2	Common	No par	103 1/2 103 1/2	104 104	103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	290	
5 1/2 Aug 10	9 1/2 Jan 16	6 1/2 Apr 7	8 1/2 Jan 17	5 1/2 Aug 10	9 1/2 Jan 16	4.50 preferred	1.25	7 1/2 7 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,900	
29 Jan 2	38 1/2 Oct 15	30 1/2 Feb 27	34 1/2 Feb 14	29 Jan 2	38 1/2 Oct 15	Checker Cab Manufacturing	5	32 1/2 33	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	200	
28 1/2 Jun 26	38 1/2 Feb 8	33 1/2 Jan 2	35 1/2 Jan 22	28 1/2 Jun 26	38 1/2 Feb 8	Chesapeake Corp of Virginia	5	34 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	20,900	
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	84 Feb 28	80 Apr 27	90 1/2 Jan 2	Chesapeake & Ohio Ry common	25	81 1/2 85	81 1/2 85	82 1/2 83	81 1/2 84	82 1/2 83	82 1/2 83	1,000	
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	19 Mar 15	14 May 24	23 1/2 Feb 24	3 1/2% convertible preferred	100	18 18 1/2	18 19	17 1/2 18	17 1/2 18	17 1/2 18	18 1/2 18 1/2	8,700	
20 1/2 July 2	27 Feb 13	22 1/2 Jan 18	25 1/2 Mar 14	20 1/2 July 2	27 Feb 13	Chicago & East Ill RR com	No par	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1					

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18		
12 1/4 Jan 10	17 1/4 Oct 13	13 1/4 Apr 17	15 1/4 Feb 6	Continental Diamond Fibre	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,800	
64 1/4 Nov 28	78 Jan 3	68 1/4 Apr 16	70 Jan 11	Continental Insurance	10	70 1/4	70 1/4	70 1/4	69 1/4	69 1/4	69 1/4	2,400	
7 1/4 July 2	11 1/4 Jan 20	7 1/4 Apr 18	9 1/4 Jan 18	Continental Motors	1	8	8	8	7 1/4	7 1/4	7 1/4	19,900	
48 1/4 July 2	59 1/4 Sep 12	56 1/4 Jan 2	75 Apr 3	Continental Oil of Delaware	5	70 1/4	70 1/4	69 1/4	67 1/4	67 1/4	65 1/4	67	
22 1/4 July 2	32 Feb 1	22 1/4 Mar 19	25 Jan 30	Continental Steel Corp.	14	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,700	
26 1/4 Jan 12	33 1/4 Nov 16	27 1/4 Feb 5	30 Mar 8	Cooper-Bessemer Corp common	5	29	29 1/4	29 1/4	29 1/4	28 1/4	28 1/4	400	
x53 1/4 Dec 14	55 1/4 July 9	53 1/4 Mar 5	54 1/4 Apr 12	83 prior preferred	No par	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	10	
22 1/4 Jun 28	42 1/4 Jan 8	22 1/4 Apr 17	29 1/4 Jan 25	Copper Range Co.	No par	24	24 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,900	
19 1/4 Jun 29	30 1/4 Nov 1	23 1/4 Apr 7	28 1/4 Jan 2	Copperweld Steel Co common	5	24 1/4	25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	3,000	
49 Mar 17	52 Oct 11	50 Feb 19	51 1/4 Jan 14	Convertible pref 5% series	50	50	51	50	50	50 1/4	50 1/4	60	
13 1/4 May 24	x20 1/4 Sep 19	18 1/4 Jan 15	22 1/4 Mar 21	Cornell Dubilier Electric Corp.	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,900	
60 1/4 Jun 29	72 1/4 Jan 2	65 1/4 Apr 15	69 1/4 Jan 9	Corn Exchange Bank & Tr Co.	20	67	67 1/4	66 1/4	66 1/4	65 1/4	66 1/4	360	
38 Jan 2	78 July 16	66 1/4 Apr 16	87 1/4 Jan 25	Corning Glass Works common	5	70 1/4	70 1/4	69 1/4	66 1/4	69 1/4	69 1/4	4,900	
x91 1/4 Dec 11	104 1/4 Mar 2	93 Jan 16	97 1/4 Apr 9	3 1/2% preferred	100	96 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	10	
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	98 Apr 4	Cum pfd 3 1/2% series of 1947-100	100	98	98	98	98	98 1/4	98 1/4	30	
x66 Jan 3	79 1/4 Aug 17	65 1/4 Feb 1	70 1/4 Feb 29	Corn Products Refining common	25	69 1/4	69 1/4	68 1/4	68 1/4	68 1/4	68 1/4	4,900	
166 1/4 May 17	186 Jan 23	166 Jan 10	178 Apr 15	7% preferred	100	*177	178	177	177	*177	178	220	
4 1/4 Nov 16	5 1/4 Jan 26	4 1/4 Feb 19	4 1/4 Jan 2	Coty Inc.	1	4	4 1/4	4 1/4	*4 1/4	4 1/4	4 1/4	3,500	
2 Jun 28	2 1/4 Jan 12	2 Jan 4	2 1/4 Jan 3	Coty International Corp.	1	2	2	2	2	2	2	3,200	
27 1/4 Jan 2	42 1/4 Oct 19	34 1/4 Feb 26	38 1/4 Jan 25	Crane Co common	25	36 1/4	36 1/4	36 1/4	36 1/4	35 1/4	36 1/4	6,600	
88 1/4 Dec 20	103 1/4 Feb 5	81 1/4 Jan 9	96 1/4 Apr 1	3 1/2% preferred	100	*95 1/4	97 1/4	*95 1/4	97 1/4	*95 1/4	97 1/4	700	
10 1/4 Jan 2	12 1/4 May 2	11 1/4 Mar 31	12 1/4 Jan 24	Creameries of America	1	12	12	*11 1/4	11 1/4	11 1/4	11 1/4	1,400	
25 Nov 17	29 1/4 Oct 7	25 1/4 Feb 21	26 Jan 3	Cream of Wheat Corp (The)	2	*25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	3,600	
15 Jan 2	22 Oct 8	16 1/4 Apr 17	19 1/4 Jan 28	Crown Cork & Seal common	2.50	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	17 1/4	200	
33 1/4 Dec 26	39 1/4 Feb 14	35 Jan 10	36 1/4 Feb 5	82 preferred	No par	*35	36	35 1/4	35 1/4	35	35	8,600	
47 1/4 Nov 24	57 1/4 Oct 3	52 1/4 Jan 2	57 1/4 Jan 28	Crown Zellerbach Corp common	5	55 1/4	55 1/4	54 1/4	54 1/4	54 1/4	54 1/4	270	
97 1/4 Nov 20	106 Jan 31	99 1/4 Jan 9	102 1/4 Apr 9	84.20 preferred	No par	*101 1/4	102 1/4	101 1/4	101 1/4	100 1/4	100 1/4	10,000	
31 1/4 Jun 29	47 1/4 Oct 3	32 1/4 Apr 17	39 1/4 Jan 30	Crucible Steel of Amer com	25	*34 1/4	35	33 1/4	34	33	33 1/4	1,500	
79 Jun 28	99 1/4 Oct 3	83 Apr 15	92 1/4 Jan 30	5% convertible preferred	100	*85 1/4	86 1/4	85 1/4	83	83	83 1/4	1,900	
23 Jun 25	32 Mar 20	22 Mar 25	24 1/4 Feb 8	Cuba RR 6% noncum pfd	100	23 1/4	23 1/4	23 1/4	23 1/4	*22 1/4	23 1/4	700	
19 1/4 Mar 29	24 1/4 Feb 13	18 1/4 Apr 18	20 1/4 Jan 18	Cuban-American Sugar common	10	19	19	*18 1/4	18 1/4	18 1/4	18 1/4	6,300	
180 Mar 27	185 Apr 10	129 1/4 Jan 19	160 Feb 25	7% preferred	100	*175	210	*175	210	*175	210	1,000	
7 1/4 July 2	11 Jan 5	6 1/4 Apr 17	7 1/4 Jan 2	Cudahy Packing Co common	10	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,600	
62 Nov 13	77 Mar 8	63 Jan 3	64 1/4 Apr 8	4 1/4% preferred	100	*64 1/4	64 1/4	64 1/4	64 1/4	64	64	1,000	
9 1/4 July 9	14 1/4 Oct 8	10 1/4 Apr 16	12 1/4 Jan 16	Cuneco Press Inc.	5	*11 1/4	11 1/4	11 1/4	11 1/4	10 1/4	11 1/4	2,600	
x25 Jan 3	31 1/4 Aug 20	27 1/4 Apr 14	30 Jan 22	Cunningham Drug Stores Inc.	2.50	*27 1/4	29	27 1/4	27 1/4	*27 1/4	28 1/4	100	
6 1/4 Nov 23	10 1/4 Feb 3	6 Feb 20	8 1/4 Mar 20	Curtis Publishing common	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	6,200	
96 Dec 31	106 1/4 Feb 15	94 1/4 Apr 18	99 Jan 29	87 preferred	No par	*96 1/4	98	96 1/4	96 1/4	95	95	170	
48 1/4 Jun 28	57 Jan 10	49 1/4 Jan 3	52 1/4 Mar 31	Prior preferred	No par	*50 1/4	51	50 1/4	50 1/4	50 1/4	50 1/4	2,500	
8 1/4 July 2	12 1/4 Jan 9	8 Apr 16	10 Jan 7	Curtiss-Wright common	1	8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/4	31,100	
23 1/4 Dec 12	27 1/4 Feb 10	23 1/4 Feb 21	24 1/4 Feb 23	Class A	1	23 1/4	23 1/4	*23 1/4	23 1/4	23 1/4	23 1/4	500	
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	131 Jan 22	Cushman's Sons Inc 7% pfd	100	*129 1/4	132	*129 1/4	132	*129 1/4	132	2,300	
28 Jun 29	37 1/4 Nov 15	32 1/4 Mar 3	37 1/4 Jan 3	Cutler-Hammer Inc.	No par	33	33	33	33 1/4	33	33	2,300	

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25 1/4 Jan 2	37 1/4 Mar 3	32 Jan 2	33 1/4 Mar 29	Dana Corp common	1	32 1/4	32 1/4	32 1/4	33 1/4	32	32 1/4	33	33 1/4	32 1/4	32 1/4	32 1/4	33	4,000
90 Jun 25	100 1/4 Mar 16	91 Jan 3	94 Jan 26	3 1/4% preferred series A	100	92 1/4	93 1/4	92 1/4	93 1/4	92 1/4	93 1/4	93	93 1/4	93 1/4	95	94	95 1/4	200
12 1/4 Dec 26	17 1/4 Feb 9	x10 1/4 Mar 18	13 Jan 2	Davey Stores Corp common	2.50	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	100
14 1/4 July 24	17 1/4 Feb 28	14 1/4 Mar 24	15 1/4 Mar 11	5% convertible preferred	20	14 1/4	16	14 1/4	16	14 1/4	16	14 1/4	16	14 1/4	16	14 1/4	15 1/4	1,800
31 1/4 Jan 2	47 Dec 31	36 1/4 Apr 17	49 Jan 2	Davison Chemical Corp (The)	1	38	38 1/4	37 1/4	38	37 1/4	37 1/4	37 1/4	37 1/4	36 1/4	37	37	37	1,800
15 Oct 29	20 1/4 Apr 14	14 Apr 15	15 1/4 Jan 4	Daystrom Inc.	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,300
29 1/4 Jan 2	34 1/4 Sep 19	33 1/4 Feb 19	35 1/4 Mar 21	Dayton Power & Light common	7	35	35	35	35	34 1/4	34 1/4	34	34 1/4	34	34 1/4	34 1/4	35 1/4	4,900
85 Dec 28	99 Jan 4	85 1/4 Jan 2	94 1/4 Apr 16	Preferred 3.75% series A	100	93 1/4	94 1/4	93	93	93	93 1/4	94	94 1/4	93	93 1/4	93 1/4	94	330
84 1/4 Dec 26	100 1/4 Feb 7	88 Jan 28	95 1/4 Apr 17	Preferred 3.75% series B	100	93 1/4	94	93 1/4	94	94	94	94 1/4	95 1/4	95 1/4	95 1/4	94 1/4	95 1/4	30
91 Dec 28	104 Feb 26	92 1/4 Jan 21	96 1/4 Mar 7	Preferred 3.90% series C	100	96 1/4	97	96	97	96	97	97	97	97	98 1/4	97	98 1/4	90
17 1/4 Jan 8	25 1/4 Sep 10	20 1/4 Apr 17	24 1/4 Feb 5	Dayton Rubber Co.	50c	21	21	21	21 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	2,500
8 Jun 27	11 1/4 Oct 4	8 Apr 16	9 1/4 Jan 14	Decca Records Inc.	50c	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	4,800
41 1/4 Jan 3	69 1/4 Oct 17	54 Apr 17	63 1/4 Mar 25	Deep Rock Oil Corp.	1	59	59	58 1/4	59 1/4	58	59	57 1/4	57 1/4	54	56 1/4	54 1/4	55 1/4	3,500
57 Jan 2	74 Oct 19	61 1/4 Feb 4	69 1/4 Mar 8	Deere & Co common	No par	65 1/4	65 1/4	65 1/4	66 1/4	65 1/4	66 1/4	64 1/4	65 1/4	63 1/4	64 1/4	63 1/4	65	8,400
30 1/4 Jun 25	37 Jan 19	31 1/4 Jan 3	34 1/4 Apr 2	7% preferred	20	33 1/4	34	33 1/4	33 1/4	33 1/4	33 1/4	34	34	34 1/4	34 1/4	34 1/4	34 1/4	1,100
41 1/4 Jan 25	53 1/4 Feb 9	43 Jan 2	48 Feb 9	Delaware & Hudson	100	46 1/4	46 1/4	45 1/4	46 1/4	44 1/4	45 1/4	44 1/4	45 1/4	45	45	45	45	3,500
10 1/4 July 2	17 1/4 Feb 2	12 1/4 Feb 20	14 1/4 Jan 4	Delaware Lack & Western	50	13	13 1/4	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	12 1/4	12 1/4	13	16,100
20 1/4 Jan 2	26 Dec 27	23 Apr 18	25 1/4 Jan 2	Delaware Power & Light Co.	13.50	24	24	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,400
48 1/4 July 2	69 1/4 Oct 5	62 Feb 27	71 1/4 Jan 19	Denver & Rio Grande West RR	100	70 1/4	70 1/4	69	71 1/4	67	69	68 1/4	69 1/4	65	68	67	68	5,400
60 1/4 Jun 29	79 1/4 Feb 17	x70 Mar 4	79 1/4 Jan 19	Escrow cdfs for common	100	76 1/4	77 1/4	75 1/4	76 1/4	75	75 1/4	75 1/4	75 1/4	74 1/4	75 1/4	75 1/4	76	2,400
15 1/4 Mar 29	25 1/4 Dec 8	21 1/4 Jan 9	24 1/4 Jan 17	Escrow cdfs for preferred	100	23 1/4	23 1/4	22 1/4	23 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,900
21 1/4 Apr 10	25 1/4 Sep 6	23 Jan 3	24 Mar 7	Derby Oil Co (The)	8	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	10,500
60 Oct 23	64 Mar 2	55 1/4 Feb 13	60 Feb 29	Detroit Edison	20	60	62	60	62	60	60	58	60	58	60	58	60	10
5 1/4 July 25	8 Jan 20	5 1/4 Apr 14	6 1/4 Jan 11	Detroit Hilldale & S W RR Co.	100	6	6	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	6	1,900
1 1/4 Jan 17	19 1/4 Mar 9	16 1/4 Jan 14	18 1/4 Jan 28	Detroit Michigan Stove Co.	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16	16	16	16 1/4	3,100
23 1/4 July 20	29 1/4 Mar 1	23 1/4 Apr 14	27 1/4 Jan 21	Detroit Steel Corp new	1	18	18	18	18	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17	18	17	500
36 1/4 Nov 26	39 1/4 Dec 11	35 1/4 Apr 17	43 Jan 25	De Vilbiss Co.	5	25 1/4	26	23 1/4	25	23 1/4	23 1/4	23 1/4	24	24	24 1/4	24	24 1/4	4,200
45 1/4 Jan 19	54 Feb 16	48 1/4 Mar 8	52 1/4 Mar 31	Devoe & Reynolds class A	2	37 1/4	38	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	3,500
32 1/4 Dec 20	36 1/4 Feb 20	32 1/4 Jan 6	34 1/4 Apr 15	Diamond Alkali Co.	10	109	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109	109	108	108	107 1/4	108 1/4	400
13 1/4 Nov 24	19 1/4 Feb 3	13 Mar 19	14 1/4 Jan 3	4.40% cum preferred	100	50 1/4	51	50 1/4	50 1/4	50	50	49 1/4	49 1/4	48 1/4	49	48 1/4	48 1/4	900
8 1/4 Jan 2	11 1/4 Feb 3	10 Jan 8	11 Jan 28	Diamond Match common	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	33 1/4	34	34	34 1/4	1,200
24 Jun 28	31 Feb 13	22 1/4 Apr 18	26 1/4 Jan 19	1.50 cum preferred	25	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,000
				Diamond T Motor Car Co.	2	10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	3,700
				Diana Stores Corp.	50c	23 1/4	23 1/4	23 1/4	23 1/4	23	23 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	15,200
				Distill Corp-Seagrams Ltd.	2	23 1/4	23 1/4	23 1/4	23 1/4	23	23 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	

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Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Saturday		Sunday		Shares		
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Saturday		Sunday		Shares		
12 Dec 20	16% Apr 13	9% Apr 17	12% Jan 3	Divco Corp.	1	10	10%	9%	10	9%	10	9%	10	9%	10	9%	10	9%	10	9%	10	9%	10	9%	10	9%	10	9%	3,200	
33% Nov 26	37% Dec 17	29% Feb 21	37% Jan 2	Dixie Cup Co new	---	33%	34	33	33%	33%	34	33	33%	33%	34	33%	33%	33%	33%	33%	33%	33%	33%	33%	33%	33%	33%	33%	2,500	
10% Dec 21	14% Jan 19	10% Jan 8	11% Mar 25	Dr. Pepper Co.	No par	*11%	11%	11%	11%	*11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	11%	200	
30% Jan 2	38% Aug 16	31% Feb 20	36% Jan 2	Doehler-Jarvis Corp.	5	34%	34%	33%	34%	33%	34%	33%	34%	33%	34%	33%	34%	33%	34%	33%	34%	33%	34%	33%	34%	33%	34%	33%	3,400	
14% Jan 2	19% Oct 12	16% Jan 16	20% Apr 3	Dome Mines Ltd.	No par	20%	20%	19%	20	19%	20	19%	20	19%	20	19%	20	19%	20	19%	20	19%	20	19%	20	19%	20	19%	20,700	
43% Jan 29	66% Oct 15	52 Apr 17	62% Jan 28	Douglas Aircraft Co Inc.	No par	56%	56%	55%	57%	55%	57%	53	55%	53	55%	53	54	52	54	54%	54%	54%	54%	54%	54%	54%	54%	54%	6,300	
77% Jan 10	119% Sep 11	100% Feb 29	116% Jan 2	Dow Chemical Co common	15	106%	106%	105	106%	102%	105	103	103%	103	103%	103	103%	102	103%	102%	103%	102%	103%	102%	103%	102%	103%	9,600		
99 Dec 29	111% Feb 2	99% Jan 3	105% Mar 29	\$4 preferred series A	No par	*104%	105	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	104%	2,000	
180% Jan 3	270 Sep 13	247% Feb 24	257% Jan 30	\$3.25 2nd preferred	No par	*245	249	242	247	*236	247%	238	247%	236	247%	238	247%	236	247%	238	247%	236	247%	238	247%	236	247%	238	247%	9,600
20% Jan 22	27% Oct 3	x22% Feb 27	26% Apr 5	Dresser Industries common	50c	26	26%	25%	26%	25%	26%	25%	26%	25%	26%	25%	26%	25%	26%	25%	26%	25%	26%	25%	26%	25%	26%	25%	11,800	
80% Dec 20	93% Feb 1	81 Jan 18	84 Feb 7	3% convertible preferred	100	*81	81%	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	500	
19% Jan 10	33 Nov 21	32 Jan 22	36% Mar 18	Dunhill International	1	*33%	36%	33%	36%	33%	36%	33%	36%	33%	36%	33%	36%	33%	36%	33%	36%	33%	36%	33%	36%	33%	36%	33%	100	
10% Nov 21	17 Feb 9	10% Apr 14	12% Jan 23	Duplan Corp	No par	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	4,100	
82 Nov 26	102% May 8	82 Apr 17	92 Jan 2	du Pont de Nem (E I) & Co	Common	83%	84%	84%	84%	83%	84%	83	83%	83	83%	83	83%	82	83%	82%	83%	82%	83%	82%	83%	82%	83%	82%	21,400	
112% Nov 27	125 Jan 3	x114% Jan 8	119% Apr 17	Preferred \$4.50 series	No par	118%	118%	118%	118%	118%	119	119	119%	119	119%	119	119%	119	119%	119%	119%	119%	119%	119%	119%	119%	119%	119%	900	
90% Dec 19	106% Feb 23	x92% Jan 8	98% Apr 1	Preferred \$3.50 series	No par	*97%	98%	97%	97%	97%	98%	98	98%	98	98%	98%	98	98%	97%	98%	97%	98%	97%	98%	97%	98%	97%	400		
45 Nov 20	54% Feb 7	45% Jan 10	49% Feb 27	Duquesne Light Co. 3.75% pfd	50	*48	48%	47%	48	47	47%	47	47%	47	47%	47	47%	47	47%	47%	47%	47	47%	47	47%	47	47%	310		
9% Dec 26	12% Feb 6	9 Apr 14	10% Jan 7	D W G Cigar Corp	5	*9%	9%	9	9%	9	9%	9	9%	9	9%	9	9%	9	9%	9	9%	9	9%	9	9%	9	9%	1,000		

Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Saturday		Sunday		Shares		
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Saturday		Sunday		Shares		
19% Jun 25	28% Nov 1	20 Apr 17	25 Jan 28	Eagle-Picher Co	10	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	5,200	
19 Jan 10	30 Dec 18	22% Apr 17	28% Jan 2	Eastern Airlines Inc	1	24%	24%	23%	24	22%	24	22%	24	22%	24	22%	24	22%	24	22%	24	22%	24	22%	24	22%	24	22%	17,300	
19 Apr 4	33% Sep 28	21% Apr 18	25% Jan 18	Eastern Corp	10	*22%	23%	22%	23%	22%	23%	22%	23%	22%	23%	22%	23%	22%	23%	22%	23%	22%	23%	22%	23%	22%	23%	22%	1,200	
13% Jun 29	51% Sep 17	14% Feb 26	16% Jan 21	Eastern Stainless Steel Corp	5	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	4,500	
41% July 10	50% Sep 14	43% Mar 21	48 Jan 21	Eastman Kodak Co common	10	43%	44	43%	44%	43%	44%	43%	44%	43%	44%	43%	44%	43%	44%	43%	44%	43%	44%	43%	44%	43%	44%	43%	18,200	
156% Dec 11	182 Jan 11	158 Jan 21	165 Jan 4	6% preferred	100	163	163	163%	164%	163%	164%	163	164%	163%	164%	163	164%	163	164%	163	164%	163	164%	163	164%	163	164%	163	200	
36% July 2	44 Aug 7	36% Feb 27	40% Jan 17	Eaton Manufacturing Co	2	38	38%	37%	38	37%	38	37%	38	37%	38	37%	38	37%	38	37%	38	37%	38	37%	38	37%	38	37%	2,400	
15% Jun 28	19% Feb 8	15% Jan 2	17 Jan 18	Edison Bros Stores Inc common	1	*15%	16	16	16	15%	16	16	16	15%	16	16	16	15%	16	16	15%	16	16	15%	16	16	15%	900		
81 Dec 31	95 Feb 26	83 Jan 2	88 Mar 7	4% convertible preferred	100	88	88	88	89%	88	89%	88	89%	88	89%	88	89%	88	89%	88	89%	88	89%	88	89%	88	89%	88	300	
15% Jan 30	19 Sep 26	16% Feb 23	18% Apr 1	Ekco Products Co common	2.50	18%	18%	18	18%	17%	18	17%	18	17%	18	17%	18	17%	18	17%	18	17%	18	17%	18	17%	18	17%	1,600	
96 Jun 22	101% Mar 22	99 Feb 1	102 Jan 14	4% convertible preferred	100	*96%	99%	96%	99%	96%	99%	96%	99%	96%	99%	96%	99%	96%	99%	96%	99%	96%	99%	96%	99%	96%	99%	96%	600	
11 Jan 25	15 Dec 5	12% Mar 11	14% Jan 14	Elastic Stop Nut Co	1	13	13	13	13%	13	13%	13	13%	13	13%	13	13%	13	13%	13	13%	13	13%	13	13%	13	13%	13	600	
44% Dec 18	54% May 2	44% Jan 24	52% Mar 29	Electric Auto-Lite (The)	5	49	49	48%	48%	47%	48%	47%	48%	46%	47%	46%	47%	46%	47%	46%	47%	46%	47%	46%	47%	46%	47%	46%	2,700	
17% Jun 29	27% Oct 18	24% Jan 16	32% Apr 3	Electric Boat common	2	32	32	30%	32%	30%	32%	30%	32%	29%	30%	29%	30%	29%	30%	29%	30%	29%	30%	29%	30%	29%	30%	29%	8,300	
34% Jun 29	41% Jan 26	37% Jan 14	40 Mar 8	Convertible preferred	No par	*39	40	39%	39%	39%	39%	39	39%	39%	39%	39	39%	39	39%	39	39%	39	39%	39	39%	39	39%	800		
1% Jan 2	2% Oct 10	1% Feb 2	2% Apr 16	Elec & Mus Ind Amer shares	---	2	2	2	2%	2	2%	2	2%	2	2%	2	2%	2	2%	2	2%	2	2%	2	2%	2	2%	2	28,900	
40% Jan 2	46% Sep 21	41% Feb 21	43% Mar 18	Electric Storage Battery	No par	42%	42%	43	43%	42%	43	42%	43	43	43%	43	43%	43	43%	43	43%	43	43%	43	43%	43	43%	2,300		
12 July 20	16% Jan 12	12% Apr 7	16% Mar 19	Elgin National Watch Co.	15	13%	13%	13%	13%	13	13%	13	13%	13	13%	13	13%	13	13%	13	13%	13	13%	13	13%	13	13%	1,600		
22% Jun 25	31% Oct 13	24% Apr 15	28% Mar 24	Elliott Co common	10	26%	26%	25%	27	24%	25%	24%	25%	24%	25%	24%	25%	24%	25%	24%	25%	24%	25%	24%	25%	24%	25%	11,600		
64% Jun 29	79% Oct 11	58% Apr 18	64% Apr 8	5% convertible preferred	50	*62	70	60	70	*59	63	59	63	59	63	59	63	59	63	59	63	59	63	59	63	59	63	200		
48% Jun 26	52% Mar 6	49 Jan 2	51% Jan 18	5% preference	50	*50%	51	50%	51	50%	51	50%	51	50%	51	50%	51	50%	51	50%	51	50%	51	50%	51	50%	51	50%	200	
23% Jan 2	38% Oct 8	33% Feb 20	38% Jan 24	El Paso Natural Gas	3	36%	36%	35%	36%	35%	36%	35%	36%	35%	36%	35%	36%	35%	36%	35%	36%	35%	36%	35%	36%	35%	36%	35%	20,800	
16% July 2	22% Jan 3	14% Apr 18	17% Jan 29	Emerson Electric Mfg Co	4	15	15	14%	15	14%	15	14%	15	14%	15	14%	15	14%	15	14%	15	14%	15	14%	15	14%	15	14%	1,900	
12% July 17	16% Mar 16	13% Feb 29	15% Apr 14	Emerson Radio & Phonograph	5	14%	14%	15	15%	14%	15%	15	15%	14%	15%	14%	15%	14%	15%	14%	15%	14%	15%	14%	15%	14%	15%	50,000		
16% Apr 20	20 Nov 15	19% Jan 2	21% Mar 18	Empire District Electric Co	10	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	2,000		
26% Nov 8	33% Feb 5	26% Apr 18	28% Feb 7	Endicott Johnson Corp common	25	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	3,300		
94 Oct 11	103% Jan 12	94% Apr 2	98% Feb 11	4% preferred	100	*94%	96	94	95%	94	95%	94	95%	94	95%	94	95%	94	95%	94	95%	94	95%	94	95%	94	95%	94	2,000	
19% Jun 29	22% Feb 2	20% Jan 2	22% Mar 27	Equitable Gas Co.	6.50	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	5,500	
5% Jun 28	7% Feb 23	5% Feb 6	6% Mar 17	Equitable Office Bldg	1	*5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	3,400		
16% Jun 29	24% Feb 13	17% Jan 3	21% Apr 14	Erie RR common	No par	21%	21%	20%	21%	20	21%	20	21%	20	21%	20	21%	20	21%	20	21%	20	21%	20	21%	20	21%	35,400		
61% Dec 3	71% Feb 6	62% Jan 2	68 Feb 2	5% preferred series A	100	*65%	65%	65%	65%	65%	66	65%	66	65%	66	65%	66	65%	66	65%	66	65%	66	65%	66	65%	66	65%	1,200	
59 Jun 6	66 Mar 26	61% Jan 11	64 Mar 8	Erie & Pittsburgh RR Co	50	*63	64%	63	64%	63	64%	63	64%	63	64%	63	64%	63	64%	63	64%	63	64%	63	64%	63	64%	63	64%	1,200

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18			
5% July 27	8% May 3	5% Jan 31	6% Mar 12	Eureka Williams Corp.	5	6% 6%	6 6	5% 6	5% 5	5% 5	5% 5	5% 5	1,300		
13% July 11	18% Apr 13	13% Jan 15	15% Mar 4	Evans Products Co.	5	13% 13%	*13 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	600		
11% Jun 28	16% Apr 6	11% Jan 22	12% Mar 4	Eversharp Inc.	1	12% 12%	12% 12%	11% 12%	12 12%	12 12%	12 12	11% 12	3,900		
37% Jun 25	53% Dec 14	47% Apr 1	54% Feb 11	Ex-Cell-O Corp.	3	48% 48%	47% 48%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	1,100		
2% Dec 31	4% Feb 26	2% Feb 27	3% Feb 15	Exchange Buffet Corp.	2.50	*2% 2%	*2% 2%	*2% 2%	*2% 2%	*2% 2%	*2% 2%	*2% 2%			
F															
26% Dec 27	27% Dec 28	21% Apr 17	27% Jan 3	Fairbanks Morse & Co.	No par	23 23	*22% 23%	22 22%	22 22%	22 22%	22% 22%	21% 22%	21% 22%	3,200	
21% July 20	26% Feb 2	22% Feb 26	23% Jan 11	Fajardo Sugar Co.	20	*22% 22%	*22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	1,200	
12% July 30	17% Feb 19	12% Jan 3	16% Jan 29	Falstaff Brewing Corp.	1	15 15	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	900	
13% Jan 9	16% Dec 3	15% Jan 2	17% Mar 4	Family Finance Corp.	1	17 17	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	5,400	
11% Jun 28	29% Mar 27	12% Feb 28	15% Apr 14	Fedders-Quigan Corp.	1	14% 14%	14% 15	x14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	39,200	
46% Dec 12	51% Dec 31	48% Feb 19	54% Apr 14	5% conv cum pfd ser A w/	50	53% 53%	52% 54	53% 53%	53 53%	53 53%	53 53%	52 52	52% 54	1,000	
50% Jan 2	82% Oct 9	60% Apr 16	71% Jan 25	Federal Mining & Smelting Co.	2	*61 64	*61 64	61 61	60 60	60 60	60 60	60% 60%	59 61	400	
23% Jan 6	31% Oct 25	28% Feb 28	30% Feb 1	Federal Mogul Corp.	5	*29% 30	*29% 30	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	800	
5 Nov 26	8% Feb 2	4% Feb 21	5% Jan 11	Federal Motor Truck	No par	*4% 5	*4% 5	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	7,400	
38% Oct 30	54% Feb 5	37% Feb 21	41% Jan 19	Federated Dept Stores common	5	40% 40%	39% 40	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	870	
100 Dec 14	106 Jan 4	100 Jan 3	103% Apr 8	4% preferred	100	102 102	101% 101%	*101% 103	*102% 103	102 103	102 103	102 103	102 103	2,600	
13% Jan 2	18 Apr 26	14% Apr 15	16% Jan 19	Ferro Corp.	5	15 15	15 15	14% 15	15 15	15 15	15 15	15 15	15 15	2,600	
17% Jan 3	x38% Aug 29	31% Jan 9	38% Apr 2	Ferro & Tarrant Mfg Co.	1	36% 36%	35% 36%	34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	5,300	
65 Jan 21	78 Jan 4	68% Mar 3	74% Jan 12	Fidelity Phoenix Fire Ins N.Y.	10	71% 72%	71 72%	70% 71%	71 71%	71 71%	71 71%	70% 71%	70% 71%	2,900	
54% Nov 20	70% Dec 31	53% Feb 27	58% Jan 2	Firststone Tire & Rubber com.	12.50	57% 57%	57% 58	55% 57%	55% 57%	55% 57%	55% 57%	54% 55%	54% 54%	6,500	
103 Oct 19	107% Mar 17	104 Jan 12	106% Apr 14	4% preferred	100	*106% 107	106% 106%	*106 107	106% 106%	106% 106%	106% 106%	*105% 107	106% 107	70	
35 Sep 28	40% Aug 16	34% Mar 13	40% Jan 24	First National Stores	No par	*37% 37%	37% 37%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	1,900	
10% Nov 21	14% Apr 13	10% Apr 7	11% Feb 8	Firth (The) Carpet Co.	5	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	1,100	
25 Jan 2	33% Oct 15	28% Feb 25	32% Mar 20	Flintkote Co (The) common	No par	31% 32%	31% 32%	31 31%	30% 31%	30% 31%	30% 31%	31 31%	31 31%	8,400	
92 Dec 3	106% Feb 20	98 Jan 10	101 Mar 8	4% preferred	No par	*100 101	100 100	*98 100	*98 100	98 100	98 100	98 100	98 100	20	
21 Dec 19	28% Mar 21	19% Apr 15	22% Jan 4	Florence Stove Co.	1	*19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	1,700	
17% Jan 2	19% Aug 21	17% Mar 7	19% Apr 12	Florida Power Corp.	7% 7	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	10,100	
21 Jun 28	26% Dec 10	25% Jan 25	29% Mar 20	Florida Power & Light Co.	No par	29 29	28% 29	28% 28%	27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	7,500	
13% Dec 31	17 Jan 12	13% Apr 18	14% Mar 14	Florsheim Shoe class A	No par	*13% 14	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	1,200	
18% Jan 2	25% Feb 13	20% Mar 25	23% Jan 30	Pollanabee Steel class A	No par	21% 21%	21% 21%	21 21%	20% 21	20% 21	20% 21	20% 21	20% 21	4,500	
19% Mar 30	26% Oct 5	19% Apr 18	23% Jan 2	Pood Fair Stores Inc common	1	19% 20	19% 19%	19% 20	19% 19%	19% 19%	19% 20	19% 20	19% 19%	2,800	
90% Dec 26	100 Feb 27	92% Jan 10	96% Feb 19	\$4.20 div cum pfd ser of '51	15	*96 96%	*96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	8,100	
33% Apr 2	54 Dec 14	46 Apr 17	56% Jan 28	Pood Machinery & Chem Corp.	10	49% 49%	49% 50%	48% 49%	47% 48%	47% 48%	47% 48%	47% 48%	47% 48%	350	
94 Apr 9	110% Dec 14	102 Apr 17	114 Jan 29	3% convertible preferred	100	105 105	104 104	104% 104%	103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	240	
87% Nov 30	102 Jan 15	90% Jan 2	98% Apr 9	3% preferred	100	*97 98	97 98	97 98	97 98	97 98	97 98	97 98	97 98	3,300	
36 Jun 29	52% Oct 13	43% Apr 17	54% Jan 29	Poster-Wheeler Corp.	10	45% 46%	44% 45%	44% 45%	43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	400	
16% Nov 24	24% May 11	17 Jan 4	19 Feb 18	When issued	No par	*22% 23	*22% 23	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	800	
10 Jun 29	13% Feb 9	10% Jan 9	12% Mar 6	Francisco Sugar Co.	No par	*17% 18	17% 18	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	2,000	
35% Nov 29	49% Sep 27	36% Feb 26	46 Jan 14	Franklin Stores Corp.	1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	5,600	
14 July 10	17% Oct 3	15 Feb 4	16 Apr 7	Preport Sulphur Co.	20	38% 38%	38% 38%	38 38%	38 38%	38 38%	38 38%	37% 37%	37% 37%	400	
24% Nov 26	30% Jan 2	22% Apr 4	26 Jan 11	Proedert Corp.	1	*15% 16	*15% 16%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	4,300	
75 Dec 3	95 Feb 3	75% Jan 10	84% Mar 20	Fruehauf Trailer Co common	1	*23% 23%	*23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	50	
G															
6% Nov 20	10% Mar 21	7 Apr 16	8% Jan 4	Gabriel Co (The)	1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	2,100	
11% Mar 29	19% Oct 23	17% Apr 17	19% Jan 23	Gair Co Inc (Robert) common	1	*18% 18%	18 18%	17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	8,500	
19 Jan 2	20% Jan 13	19% Jan 9	19% Mar 17	6% preferred	20	*19% 20	*19% 20	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	500	
7% Jun 13	9% Feb 9	7% Mar 18	8% Jan 8	Gamble-Skogmo Inc common	5	7% 7%	x7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	2,400	
36 May 29	40% Oct 9	36 Apr 16	38% Jan 12	5% convertible preferred	50	*36% 37%	*36% 37%	36 37	36 36	36 36	36 36	36 36	36 36	300	
17% July 19	21% Jan 8	18% Mar 11	19% Jan 21	Gamewell Co (The)	No par	*18% 19	18% 19	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	400	
20 Jan 3	26% Oct 15	23% Feb 19	25% Jan 2	Gardner-Denver Co.	No par	*24% 24%	23% 24	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	700	
18 Jun 28	26% Oct 15	22% Feb 5	26 Mar 14	Garrett Corp (The)	2	*24 24%	23% 24	233							

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest				Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Shares	
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	32 1/4 Apr 14	Gulf Mobile & Ohio RR com.	No par	31 1/4	31 1/4		30 3/4	32 1/4	29 3/4	31 1/4	30 3/4	31 1/4	31,400	
59 3/4 July 2	68 3/4 Feb 5	63 Feb 27	68 Apr 14	85 preferred	No par	67 1/2	68		67 1/2	68	68	67 1/2	67 1/2	67 1/2	1,100	
44 Jun 1	58 1/4 Sep 13	50 1/4 Feb 27	58 1/4 Jan 25	Gulf Oil Corp.	25	55 1/2	55 1/2		54 1/2	55 1/2	54	54 1/2	53 1/2	54 1/2	27,800	
20 1/4 May 23	23 1/2 Jan 17	21 Mar 26	24 1/2 Jan 29	Gulf States Utilities Co com.	No par	22 1/4	22 1/4		22 1/4	22 1/4	22	22 1/4	22 1/4	22 1/4	4,200	
99 Dec 5	104 Feb 14	97 1/4 Jan 3	99 Feb 7	\$4.20 dividend preferred	100	99 1/2	101 1/2		99 1/2	101 1/2	99 1/2	101 1/2	99 1/2	101 1/2	---	
97 Dec 27	110 Feb 14	98 1/2 Jan 2	105 Apr 9	\$4.40 dividend preferred	100	104 1/2	104 1/2		104 1/2	105	104 1/2	105	105	104 1/2	1,070	
H																
30 1/4 Feb 28	33 1/4 Oct 9	30 1/4 Mar 26	31 1/4 Apr 4	Hackensack Water	25	30 3/4	30 3/4		30 3/4	31 1/4	31 1/4	31 1/4	31	31 1/4	600	
30 1/4 Jan 19	50 1/4 Nov 29	44 Feb 19	50 1/4 Jan 7	Halliburton Oil Well Cementing	5	48 1/2	48 3/4		48 3/4	48 3/4	47	47 1/2	47	47 1/2	6,900	
15 1/4 Apr 4	19 1/4 Dec 1	15 1/4 Mar 13	17 1/4 Jan 3	Hall (W F) Printing Co.	5	15 1/4	16 1/4		16	16 1/4	15 1/4	16 1/4	16	16	600	
12 1/4 Dec 31	15 1/4 Mar 14	12 1/4 Mar 15	13 1/4 Jan 15	Hamilton Watch Co com.	No par	13 1/4	13 1/4		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,500	
7 1/4 Jan 11	8 1/4 Oct 2	7 1/4 Feb 5	8 1/4 Feb 19	4% conv preferred	100	7 1/4	8 1/4		7 1/4	8 1/4	7 1/4	8 1/4	7 1/4	8 1/4	10	
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	105 Mar 28	Hanna (M A) Co \$4.25 pfd.	No par	104 1/2	105		104 1/2	105	104 1/2	105	104 1/2	105	2,700	
27 1/4 July 2	34 1/4 Oct 17	30 1/4 Jan 10	34 Apr 3	Harbison-Walk Refrac com.	No par	32 1/2	32 1/2		32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	1,300	
143 1/2 Dec 11	154 Jan 17	140 Mar 27	142 Jan 21	6% preferred	100	137 1/2	142		137 1/2	142	137 1/2	142	137 1/2	142	2,200	
22 1/2 July 2	30 Jan 5	22 1/2 Feb 21	24 1/2 Jan 7	Hart Schaffner & Marx	10	23 1/2	23 1/2		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300	
x5 1/2 Dec 18	8 Mar 5	5 1/4 Mar 14	6 1/4 Jan 4	Hat Corp of America common	1	6 1/4	6 1/4		6 1/4	6 1/4	6	6 1/4	6	5 1/4	2,200	
x9 1/4 Jun 28	11 1/4 Jan 11	9 1/4 Feb 16	10 1/2 Mar 20	4 1/2% preferred	50	9 1/4	9 1/4		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,500	
6 1/4 July 17	8 1/4 Oct 6	6 1/4 Apr 15	7 1/4 Jan 26	Hayes Industries Inc.	1	6 1/4	6 1/4		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,700	
20 1/4 Nov 26	27 1/4 Jan 12	20 1/4 Apr 15	23 Jan 30	Hayes Mfg Corp.	2	20 1/4	20 1/4		20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	5,500	
30 1/4 July 30	37 Mar 8	29 1/4 Apr 15	32 1/2 Jan 2	Hazel-Atlas Glass Co.	5	29 1/4	29 1/4		29 1/4	30	28 3/4	29 1/4	28 3/4	29 1/4	400	
82 1/4 Dec 21	97 Mar 8	84 Jan 18	89 Apr 14	Hecht Co common	15	87 1/2	89		88 1/2	89	87 1/2	88 1/2	87 1/2	88 1/2	50	
32 Nov 13	41 1/4 July 13	29 1/4 Apr 16	33 1/2 Jan 22	3 1/2% preferred	100	30 1/4	30 1/4		30	30 1/4	29 1/4	30	30	30 1/4	2,100	
44 Sep 14	106 1/4 Jan 31	93 1/4 Mar 4	98 Apr 10	Heinz (H J) Co common	25	97 1/2	99		97 1/2	99	97 1/2	99	97 1/2	99	1,500	
22 1/4 Dec 22	27 Feb 5	22 1/4 Apr 15	24 Feb 11	Hayes Mfg Corp.	2	22 1/4	22 1/4		22 1/4	22 1/2	22 1/4	22 1/4	22 1/4	22 1/4	4,600	
36 Oct 2	40 1/2 Feb 1	35 1/4 Apr 18	38 Jan 15	Helm (G W) common	10	36	36		35 1/2	36 1/2	36	36 1/2	35 1/2	36 1/2	780	
17 1/4 July 9	23 1/4 Feb 24	19 Feb 21	21 1/4 Mar 31	Hercules Motors	No par	20 1/4	20 1/4		20 1/2	20	19 1/4	19 1/4	19	19 1/4	900	
62 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Mar 5	Hercules Powder common	No par	71 1/4	71 1/4		72	72	71 1/4	72 1/2	72	73	4,200	
120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	124 1/4 Jan 16	5% preferred	100	122 1/4	124		123	123	123	123	122 1/4	123 1/4	120	
37 1/4 Nov 3	44 1/4 Mar 12	38 1/4 Feb 21	42 1/2 Feb 7	Hershey Chocolate common	No par	39 1/2	39 1/2		39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	900	
49 Dec 14	54 Mar 29	51 1/4 Jan 9	53 1/2 Mar 26	4 1/4% preferred series A	50	52 1/2	53 1/2		53	53 1/2	53	53 1/2	53 1/2	53 1/2	200	
20 1/4 Jan 3	28 1/4 Sep 6	23 1/4 Apr 17	26 1/4 Jan 7	Hewitt-Robins Inc.	5	24	25		24	24	23 1/2	24 1/2	23 1/2	24	400	
18 1/4 Jan 4	26 1/4 Aug 6	18 1/4 Apr 15	24 1/4 Jan 7	Heyden Chemical Corp common	1	19 1/4	19 1/4		19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	7,700	
69 Nov 16	86 1/4 Jan 31	71 Jan 15	74 Jan 26	3 1/2% preferred series A	100	73 1/2	73 1/2		72 1/2	73 1/2	71	71 1/2	70 1/2	72	100	
104 Nov 6	106 1/2 Dec 11	99 1/4 Apr 18	107 1/4 Jan 14	8 1/4 cum 2nd pfd (conv)	No par	101 1/4	101 1/4		101 1/4	101 1/4	100 1/4	101	99 1/4	99 1/4	350	
12 1/4 July 18	17 1/4 Feb 13	14 1/4 Jan 21	16 1/4 Mar 5	Hilton Hotels Corp.	5	15 1/4	15 1/4		15 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	4,000	
18 1/4 Mar 29	23 Aug 29	18 1/4 Apr 15	21 Jan 8	Hinde & Dauch Paper Co.	10	19 1/4	19 1/4		19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	900	
10 Nov 2	15 Jan 29	10 1/4 Feb 18	11 1/4 Mar 31	Hires Co (Charles E)	10	11 1/4	11 1/4		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,100	
20 Dec 20	25 1/4 Mar 9	20 1/4 Jan 15	22 1/4 Apr 18	Holland Furnace Co.	5	21	21 1/4		21 1/4	21 1/4	21 1/4	22	21 1/4	22 1/4	3,600	
9 1/4 July 11	14 Feb 9	8 Mar 20	11 1/4 Jan 4	Hollander (A) & Sons	5	8 1/4	8 1/4		8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/4	900	
17 1/4 Nov 23	22 1/4 Feb 8	18 1/4 Jan 9	20 1/4 Apr 1	Holly Sugar Corp common	10	18 1/4	19 1/4		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	600	
26 1/4 Oct 31	28 1/4 Jan 23	x26 1/4 Jan 4	29 1/4 Mar 21	5% conv preferred	30	29 1/4	29 1/4		28	29 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,500	
33 1/4 Dec 3	42 1/4 Feb 19	33 1/4 Jan 2	39 Apr 7	Homestake Mining	12.50	37 1/4	37 1/4		37 1/4	37 1/4	38	38 1/4	37 1/4	38 1/4	11,800	
52 July 2	66 1/4 Jan 19	58 1/4 Apr 17	69 1/2 Feb 2	Honolulu Oil Corp.	No par	61 1/2	62		61	62 1/4	59	60	59	59	2,200	
42 1/4 Jan 11	69 July 30	54 Apr 17	62 Jan 23	Hooker Electrochemical Co com.	5	58 1/2	59		58	59	58	58	56 1/2	57	1,600	
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 Apr 18	\$4.25 preferred	No par	101 1/2	102 1/2		101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	575	
11 1/4 Jun 29	15 1/4 Feb 17	12 1/4 Apr 8	13 1/4 Feb 4	Houdaille-Hershey common	3	13 1/4	13 1/4		12 1/2	13	12 1/2	12 1/2	12 1/2	13	2,900	
30 1/4 Jan 20	37 1/4 Oct 16	32 1/4 Mar 19	35 1/4 Jan 18	\$2.25 cum preferred	50	33 1/4	34 1/4		33 1/4	34 1/4	33 1/4	34 1/4				

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18		
23% Mar 30	28% Nov 2	26% Jan 5	29% Mar 11	23% Mar 11	29% Mar 11	Kansas City Pr & Lt Co com. No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,500	
88% Dec 28	103% Feb 1	87% Jan 2	94% Apr 2	87% Jan 2	94% Apr 2	3.80% preferred	93	95	93	95	93	95	50	
96 Nov 19	108 Jan 5	95 Jan 15	101 Apr 15	95 Jan 15	101 Apr 15	4% cum preferred	100 1/2	101 1/2	101	101	100 1/2	101 1/2	50	
		103% Mar 12	105% Apr 8	103% Mar 12	105% Apr 8	4% noncum preferred	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	10	
57 Jun 29	75% Feb 8	62 Feb 6	69 Mar 31	62 Feb 6	69 Mar 31	Kansas City Southern com. No par	68 1/2	68 1/2	67	68 1/2	66 1/2	67	2,900	
63 Sep 21	70% Feb 24	66 Feb 6	67% Jan 22	66 Feb 6	67% Jan 22	4% noncum preferred	66 1/2	67 1/2	67	67 1/2	67	67	700	
15% July 20	17% Mar 1	16% Jan 2	18% Feb 15	16% Jan 2	18% Feb 15	Kansas Power & Light Co. 8.75	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,600	
11% Dec 26	15% Feb 6	9% Feb 28	12% Jan 14	9% Feb 28	12% Jan 14	Kayser (Julius) & Co. 5	10 1/2	10 1/2	10	10 1/2	10	10 1/2	1,100	
28 Jan 5	34% Oct 19	31% Jan 15	34% Jan 19	31% Jan 15	34% Jan 19	Kelsey Hayes Wheel conv class A-1	33 1/2	34 1/2	33 1/2	34	33 1/2	33 1/2	100	
24% Jan 2	33% Oct 25	31 Jan 3	34% Jan 19	31 Jan 3	34% Jan 19	Class B	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,300	
67% July 2	88% Nov 14	72% Apr 17	92% Jan 26	72% Apr 17	92% Jan 26	Kennecott Copper	77	77	75 1/2	77 1/2	73 1/2	74	19,800	
36% Aug 6	49% Oct 31	40% Feb 20	50% Apr 18	40% Feb 20	50% Apr 18	Kern County Land Co. 2.50	46 1/2	47 1/2	45 1/2	48 1/2	48 1/2	50	80,800	
19% July 3	25% Jan 29	20% Apr 3	22% Jan 17	20% Apr 3	22% Jan 17	Keystone Steel & Wire Co. No par	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700	
42% Mar 15	50% Sep 20	42% Apr 18	49% Jan 29	42% Apr 18	49% Jan 29	Kimberly-Clarke Corp. No par	45	45 1/2	44	44 1/2	43 1/2	44 1/2	3,300	
107% Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	4% cum preferred (cum)	111	113	111 1/2	114	111 1/2	113	300	
23 Dec 31	27% Aug 27	21% Feb 27	23% Jan 7	21% Feb 27	23% Jan 7	King-Seely Corp.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	200	
17% Mar 20	19% Jan 10	18% Jan 2	20 Jan 30	18% Jan 2	20 Jan 30	Kinney (G R) Co common	18 1/2	19 1/2	18 1/2	18 1/2	19 1/2	19 1/2	40	
72 Jan 24	80 May 4	70 Apr 8	76 Feb 7	70 Apr 8	76 Feb 7	5% prior preferred	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	5,500	
36 Jan 2	47% Sep 13	42% Feb 26	49% Jan 21	42% Feb 26	49% Jan 21	Koppers Co Inc common	45	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	210	
91 Nov 29	103 Feb 13	93% Jan 10	96% Mar 4	93% Jan 10	96% Mar 4	4% preferred	94 1/2	95	94 1/2	94 1/2	93	94	4,600	
36% Jan 5	42 Sep 21	35 Mar 4	39% Jan 5	35 Mar 4	39% Jan 5	Kress (S S) Co. 10	53 1/2	53 1/2	53 1/2	53 1/2	51	51 1/2	1,400	
51 Nov 26	56% May 9	50% Mar 25	54 Jan 4	50% Mar 25	54 Jan 4	Kress (S H) & Co. No par	53	53	53	53 1/2	53 1/2	53 1/2	4,900	
32 Jun 25	39 May 7	31% Jan 25	35% Mar 10	31% Jan 25	35% Mar 10	Kroger Co (The) No par	33	33	33	33 1/2	33 1/2	33 1/2		
L														
6% May 24	9 Dec 17	8% Mar 13	8% Jan 2	8% Mar 13	8% Jan 2	Laclede Gas Co. 4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,100	
5% July 9	8 Mar 1	6% Mar 17	7% Feb 9	6% Mar 17	7% Feb 9	La Consolidad 6% pfd. 75 Pesos Mex	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,700	
22 Dec 26	28% May 4	21% Mar 19	24 Jan 21	21% Mar 19	24 Jan 21	Lambert Co (The) No par	21 1/2	22	21 1/2	22	22 1/2	22 1/2	1,200	
11% Jan 2	14% Feb 6	11% Mar 7	13% Jan 7	11% Mar 7	13% Jan 7	Lane Bryant common	13	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	1,300	
42% Jan 2	51% Feb 9	45 Jan 10	48% Feb 6	45 Jan 10	48% Feb 6	4 1/2% preferred	47 1/2	48	47 1/2	48	46	47	210	
16% Jan 26	21% Sep 28	20% Jan 2	24% Jan 30	20% Jan 2	24% Jan 30	Lane-Well Co. 1	24	24	23 1/2	23 1/2	23 1/2	23 1/2	1,500	
56 Jan 2	72% Oct 9	59 Apr 15	72% Jan 30	59 Apr 15	72% Jan 30	Lee Rubber & Tire	61	62	59 1/2	61	60	60	900	
19% July 27	25% Feb 16	20% Apr 15	22% Feb 11	20% Apr 15	22% Feb 11	Lees (James) & Sons Co common	22	22	20 1/2	21 1/2	21 1/2	21 1/2	400	
87 Dec 13	100% Feb 15	88 Jan 2	92 Apr 12	88 Jan 2	92 Apr 12	3.85% preferred	92	92	90	91 1/2	89	91 1/2	50	
8 Jun 7	11% Jan 18	9% Jan 24	9% Feb 6	9% Jan 24	9% Feb 6	Lehigh Coal & Navigation Co. 10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,300	
21% Aug 1	26% Apr 19	23% Jan 21	25% Jan 10	23% Jan 21	25% Jan 10	Lehigh Portland Cement	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200	
8% Jan 25	15% Feb 17	14 Feb 19	17% Mar 31	14 Feb 19	17% Mar 31	Lehigh Valley RR	16 1/2	17 1/2	16 1/2	16 1/2	15 1/2	16 1/2	18,200	
1% May 12	3 Jan 2	1% Apr 4	2% Jan 4	1% Apr 4	2% Jan 4	Lehigh Valley Coal common	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,400	
15% July 20	23 Jan 22	14% Apr 15	17% Jan 29	14% Apr 15	17% Jan 29	53 noncum 1st preferred	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400	
4% May 24	8% Jan 18	4 Apr 15	5% Feb 23	4 Apr 15	5% Feb 23	50c noncum 2nd pfd	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000	
65% Jan 2	73% July 5	60% Jan 17	66% Mar 17	60% Jan 17	66% Mar 17	Lehman Corp (The) 1	79 1/2	80	78 1/2	79 1/2	76 1/2	77	4,900	
11% Jan 2	17% May 17	13% Jan 5	16% Mar 28	13% Jan 5	16% Mar 28	Lehn & Fink Products	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16	1,000	
20% July 11	27% Sep 20	21% Jan 7	26% Jan 7	21% Jan 7	26% Jan 7	Lerner Stores Corp. No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	2,300	
30% Jan 29	36% Aug 7	33% Feb 27	37% Apr 14	33% Feb 27	37% Apr 14	Libby-Owens-Ford Glass Co. 10	37 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36 1/2	10,000	
8% Nov 23	10% Feb 9	7% Apr 14	9 Feb 13	7% Apr 14	9 Feb 13	Libby-McNeill & Libby	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	31,800	
33% Jan 2	39 Oct 16	36 Jan 17	38 Jan 29	36 Jan 17	38 Jan 29	Life Savers Corp.	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,200	
66 Jan 26	79 Jan 3	66 Apr 17	71% Feb 2	66 Apr 17	71% Feb 2	Liggett & Myers Tobacco com. 25	67 1/2	67 1/2	66 1/2	67 1/2	66 1/2	66 1/2	8,500	
158 Dec 22	184 Jan 23	160% Jan 2	173 Apr 16	160% Jan 2	173 Apr 16	7% preferred	170	171	171	171 1/2	172	172 1/2	490	
39 Jan 2	69 Oct 5	55 Mar 10	64 Jan 4	55 Mar 10	64 Jan 4	Lily Tulip Cup Corp. No par	55 1/2	56	55 1/2	56 1/2	55 1/2	56	900	
40% May 29	49 Oct 3	43 Jan 15	48% Mar 28	43 Jan 15	48% Mar 28	Link Belt Co. 5	46 1/2	47 1/2	46 1/2	47 1/2	45 1/2	46 1/2	2,300	
15% Dec 28	16% Nov 21	13% Mar 12	15% Jan 4	13% Mar 12	15% Jan 4	Lionel Corp (The) 2.50	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	900	
37% Jan 29	46% Apr 27	41% Jan 4	46% Mar 17	41% Jan 4	46% Mar 17	Lion Oil Co. No par	43 1/2	43 1/2	42 1/2	42 1/2	41 1/2	42 1/2	10,500	
17% Jan 29	23% Sep 19	17% Feb 27	22 Jan 2	17% Feb 27	22 Jan 2	Liquid Carbonic Corp com. No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700	
70 Dec 18	81% Feb 13	71% Jan 9	75% Apr 14	71% Jan 9	75% Apr 14	3 1/2% convertible preferred	75	77 1/2	75 1/2					

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week					
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Shares				
41 1/4	Jan 2	56 3/4	July 17	45 1/4	Feb 14	53 3/4	Jan 3	Minneapolis-Honeywell Reg.	1.50	51 1/2	51 1/2	52	52 1/2	51 1/2	51 1/2	51	52	5,100		
107 1/2	Oct 29	117	Sep 21	107	Mar 3	112	Jan 22	\$3.75 conv preferred	100	107 1/2	108 1/2	108 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	700		
37 1/4	Feb 20	54	May 4	39 1/4	Mar 27	48 1/4	Jan 23	Min Min & Mfg common	No par	41 1/2	42	41 1/2	41 1/2	41 1/2	39 1/4	40 1/2	39 1/4	40 1/2	25,503	
100 1/4	Nov 30	107	Mar 7	101 1/4	Feb 28	105	Jan 23	\$4 preferred	No par	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	103	104 1/2	102 1/2	103	170	
18 1/4	Jun 29	27 1/4	Oct 15	18 1/4	Apr 1	24 1/4	Jan 2	Minneapolis-Moline Co common	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	3,800	
83 1/4	Jan 2	93 1/4	Feb 14	86	Apr 16	91 1/4	Jan 11	\$5.50 1st preferred	100	86 1/2	88	86 1/2	87 1/2	87	86	86 1/2	86 1/2	86 1/2	280	
25 1/4	Jan 2	34 1/4	Oct 13	25	Apr 15	30 1/4	Jan 9	\$1.50 2nd conv preferred	25	25 1/2	27	25 1/2	27	25	25	26 1/2	25 1/2	26 1/2	100	
29 1/4	Jun 14	33 1/4	Nov 8	32 1/4	Jan 2	36 1/4	Feb 7	Minnesota Power & Light Co. No par		35 1/2	35 1/2	35	35 1/2	35	35	35 1/2	35 1/2	35 1/2	2,600	
24 1/4	Jun 29	32 1/4	Dec 28	29 1/4	Apr 17	37	Mar 12	Mission Corp	1	32	32 1/2	31 1/4	32	29 1/4	31 1/4	30 1/4	29 1/4	30	7,900	
13 1/4	Apr 11	18 1/4	Sep 21	17 1/4	Jan 5	20 1/4	Jan 22	Mission Development Co.	5	20 1/4	20 1/4	19 1/2	20	18 1/4	19 1/2	18 1/4	18 1/2	18 1/2	12,200	
30 1/4	July 2	35 1/4	Dec 6	34 1/4	Jan 2	37 1/2	Mar 24	Mississippi River Fuel Corp.	10	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	35 1/4	36 1/2	35 1/4	7,000	
7 1/4	Jun 25	13 1/4	Mar 9	6 1/4	Apr 17	8 1/4	Feb 15	Mo-Kan-Texas RR com	No par	7 1/4	7 1/2	7 1/4	7 1/2	7	7 1/4	6 1/2	7	6 1/2	11,900	
45 1/4	July 2	73 1/4	Mar 9	50	Jan 16	62 1/4	Apr 1	7% preferred series A	100	58 1/2	59	55 1/2	59 1/2	54 1/4	56 1/4	55 1/2	56 1/4	55 1/2	19,500	
18 1/4	Aug 15	33 1/4	Mar 12	22	Mar 20	27 1/4	Apr 16	Missouri Pac RR 5% conv pfd	100	24	24 1/4	23	26 1/2	24	25 1/4	25 1/2	27 1/2	26	27	38,300
29	Nov 24	39 1/4	Feb 9	28 1/4	Apr 18	31 1/4	Jan 7	Mohawk Carpet Mills	20	29 1/4	29 1/4	29	29 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/4	28 1/2	900
12 1/4	Nov 3	16 1/4	Feb 10	12 1/4	Mar 4	14	Feb 6	Mojud Hosiery Co Inc.	1.25	13 1/4	13 1/4	13 1/4	13 1/4	12 1/2	13 1/4	13	13	13	13 1/4	1,400
16 1/4	Nov 2	24 1/4	Jan 5	16 1/4	Apr 18	18 1/4	Jan 4	Monarch Machine Tool	No par	17 1/4	17 1/4	17	17 1/4	17	17 1/4	17	17 1/4	16 1/2	17	2,100
73	Jan 25	107 1/4	Aug 1	91 1/4	Feb 20	109 1/4	Jan 2	Monsanto Chemical Co.	5	94 1/4	94 1/4	93 1/2	95 1/4	91 1/4	93 1/2	92 1/2	93 1/2	92 1/2	93	11,400
11 1/4	Jan 2	27 1/4	Oct 8	22 1/4	Jan 31	26 1/4	Mar 12	Montana-Dakota Utilities Co.	5	25 1/4	25 1/4	24 1/4	25 1/4	23 1/4	24 1/4	23 1/4	23 1/4	23 1/4	24 1/4	13,000
21 1/4	Jan 13	29	Dec 21	26 1/4	Apr 16	30 1/4	Jan 22	Montana Power Co (The)	No par	27 1/4	27 1/4	27	27 1/4	26 1/4	27	26 1/4	26 1/4	26 1/4	27 1/4	3,900
64	Jan 2	75 1/4	Sep 19	59 1/4	Apr 18	67 1/4	Jan 2	Montgomery Ward & Co.	No par	62 1/2	63 1/2	61 1/4	62 1/2	60	61	59 1/2	60 1/2	59 1/2	60	17,800
15 1/4	Jan 2	22 1/4	Sep 24	18 1/4	Jan 2	21 1/4	Jan 15	Moore-McCormick Lines	12	17 1/4	17 1/4	16 1/4	17	16 1/4	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,300
12 1/4	Nov 27	18 1/4	Feb 16	13 1/4	Apr 17	14 1/4	Jan 10	Morrill (John) & Co.	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,200
40 1/4	Jan 2	57 1/4	Dec 7	54 1/4	Jan 2	73 1/4	Apr 14	Motorola Inc.	3	69	71 1/2	70 1/4	73 1/4	68 1/2	70 1/4	70	71 1/2	68 1/2	69 1/2	16,300
23 1/4	Nov 28	31 1/4	Jan 29	22 1/4	Jan 14	27	Mar 31	Motor Products Corp.	10	25 1/2	25 1/2	25	25 1/2	25	25	24 1/2	25	24 1/2	24 1/2	1,100
24 1/4	Dec 14	29	May 9	23 1/4	Mar 1	25 1/4	Apr 1	Motor Wheel Corp.	5	24 1/4	24 1/4	24	24 1/4	23 1/4	24	23 1/4	23 1/4	23 1/4	24	1,200
17 1/4	July 2	21 1/4	Feb 23	18	Feb 20	19 1/4	Jan 22	Mueller Brass Co.	1	18 1/2	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	1,700
16 1/4	Nov 25	30 1/4	Nov 20	25 1/4	Jan 21	29 1/4	Jan 25	Mullins Mfg. Corp.	1	27 1/4	27 1/4	27 1/4	27 1/4	26 1/4	27 1/4	26 1/4	26 1/4	26 1/4	26 1/4	7,800
11 1/4	Dec 19	15 1/4	Feb 26	11 1/4	Jan 3	13 1/4	Jan 26	Munsingwear Inc.	5	12 1/2	12 1/2	12	12	11 1/2	11 1/2	12	12 1/2	11 1/2	12	500
48 1/4	July 19	60 1/4	Dec 11	51	Feb 25	57 1/4	Jan 4	Murphy Co (G C) common	1	54 1/2	56	55 1/2	55 1/2	55 1/2	55 1/2	54 1/2	55	54 1/2	55	1,000
107 1/4	Sep 11	112 1/4	Jun 11	108	Jan 4	109 1/4	Feb 18	4% preferred	100	103 1/2	109 1/2	109 1/2	109 1/2	108 1/2	108 1/2	109	109 1/2	109 1/2	109 1/2	40
18 1/4	Jun 25	23 1/4	Feb 27	18 1/4	Feb 20	19 1/4	Jan 10	Murray Corp of America com	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,500
43 1/4	Sep 28	49 1/4	Feb 28	42 1/4	Mar 13	44 1/4	Jan 4	4% preferred	50	42 1/4	43 1/2	42 1/4	43 1/2	42 1/4	43 1/2	42 1/4	43 1/2	42 1/4	43 1/2	100
51 1/4	Dec 5	66	Apr 12	50 1/4	Apr 17	62 1/4	Feb 4	Myers (F E) & Bros.	No par	50 1/4	51	50 1/4	51	50 1/4	51	50 1/4	50 1/4	50 1/4	50 1/4	100

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17 1/4 July 2	22 1/4 Feb 8	18 1/4 Jan 3	21 1/4 Mar 28	Nash-Kelvinator Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	17,400
51 1/4 Jan 2	79 Mar 9	60 1/4 Feb 20	70 Mar 7	Nashville Chatt & St Louis	100	64 1/2	64 1/2	64 1/2	65 1/2	65	65	64 1/2	64 1/2	63 1/2	64 1/2	380
31 Mar 15	37 Aug 3	31 1/4 Apr 15	35 1/4 Jan 23	National Acme Co	1	33 1/4	33 1/4	33 1/4	33 1/4	31 1/4	33	31 1/4	31 1/4	31 1/4	31 1/4	2,600
12 1/4 Jan 15	17 1/4 Dec 7	12 1/4 Apr 15	16 1/4 Jan 4	National Airlines	1	13	13	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,200
16 1/4 Jan 2	21 1/4 Apr 21	18 1/4 Feb 28	20 1/4 Jan 8	National Automotive Fibres Inc.	1	19 1/4	19 1/4	19	19 1/4	19	19 1/4	19	19 1/4	19	19 1/4	3,300
16 Jun 29	23 Dec 6	19 1/4 Apr 17	22 1/4 Jan 2	National Aviation Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,000
x29 Dec 12	35 1/4 Jan 12	30 Jan 2	32 1/4 Jan 23	National Biscuit Co common	10	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	16,100
160 Dec 27	184 1/4 Jan 20	161 1/4 Jan 2	175 1/4 Apr 17	7% preferred A	100	174	174	174 1/2	175	174 1/2	174 1/2	175	175 1/2	172 1/2	173	130
7 Jan 2	14 Oct 28	10 Mar 13	12 1/4 Jan 28	National Can Corp.	10	11 1/4	11 1/4	11 1/4	11 1/4	10 1/2	11 1/4	10 1/2	10 1/2	10 1/2	10 1/2	4,200
42 Jan 2	59 1/4 Sep 14	54 1/4 Feb 4	61 1/4 Mar 19	National Cash Register	No par	57 1/4	58 1/4	57 1/4	58 1/4	58	59	58 1/4	59 1/4	58 1/4	59 1/4	4,600
9 Dec 6	11 1/4 Feb 24	9 1/4 Jan 2	10 1/4 Mar 7	National City Lines Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,700
11 Jan 2	14 1/4 Aug 7	11 1/4 Apr 15	13 1/4 Jan 7	National Container Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	15,300
13 1/4 Mar 26	16 1/4 Aug 14	13 1/4 Jan 14	16 1/4 Mar 27	National Cylinder Gas Co.	1	17 1/4	17 1/4	17	17 1/4	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	1,900
44 1/4 May 28	51 1/4 Sep 10	48 1/4 Jan 2	53 1/4 Jan 17	National Dairy Products	No par	50 1/2	50 1/2	51 1/4	51 1/4	51 1/4	52	51 1/4	52	50 1/2	51 1/4	6,200
16 1/4 Dec 26	23 1/4 Feb 12	14 1/4 Apr 17	17 1/4 Jan 4	National Department Stores	5	15 1/2	15 1/2	15 1/2	15 1/2	x15	15 1/2	14 1/4	15 1/2	15	15 1/2	3,300
26 1/4 Jan 10	37 1/4 Oct 3	27 1/4 Apr 16	34 1/4 Jan 2	National Distillers Prod.	5	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	24,500
106 1/4 Oct 27	112 1/4 Oct 4	103 1/2 Feb 21	110 1/4 Jan 24	4 1/4 pfd series of 1951	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	104 1/4	105 1/2	103 1/2	104 1/4	3,000
16 1/4 Jun 29	21 1/4 Mar 22	18 1/4 Jan 2	22 1/4 Apr 7	National Gypsum Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	18,800
89 Oct 29	103 Jan 29	91 Jan 17	97 1/4 Mar 5	\$4.50 preferred	No par	92	92	92	92 1/2	93	93 1/2	94	94 1/2	94	94 1/2	140
27 1/4 Nov 8	33 1/4 Oct 19	26 1/4 Apr 18	33 Jan 29	National Lead Co common	5	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	26 1/2	27 1/2	16,800
165 1/4 Dec 31	185 1/4 Jan 4	165 Feb 20	176 1/2 Apr 16	7% preferred A	100	172 1/2	172 1/2	172 1/2	173 1/2	172 1/2	173 1/2	173	176 1/2	173 1/2	174	260
134 1/4 Dec 12	156 Jan 29	136 Jan 15	146 Apr 5	6% preferred B	100	144 1/2	146 1/2	145 1/2	146 1/2	144 1/2	146 1/2	145 1/2	146 1/2	145 1/2	146 1/2	160
8 1/4 Sep 5	9 1/4 Jan 26	8 1/4 Jan 3	9 1/4 Jan 31	National Linen Service Corp.	1	8 1/4	9	8 1/4	9	8 1/4	9	8 1/4	9	8 1/4	9	2,700
30 1/4 Jan 29	40 1/4 Sep 17	35 Jan 2	40 1/4 Jan 26	Natl Malleable & Steel Cast.	No par	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	35 1/4	36 1/2	35 1/4	36 1/2	4,800
25 1/4 Jan 2	34 1/4 Nov 30	30 1/4 Jan 9	33 Mar 31	National Shares Corp.	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	31 1/2	31 1/2	32	32 1/2	300
43 Jan 25	56 Jan 9	43 1/4 Apr 16	53 Jan 2	National Steel Corp.	10	45	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	45	7,000
25 1/4 Nov 8	32 1/4 Feb 16	25 1/4 Jan 30	28 1/4 Mar 8	National Sugar Ref Co.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,400
21 1/4 Jan 2	30 1/4 Dec 3	28 Feb 19	35 Apr 3	National Supply (The) Pa com	10	34	34	33 1/4	34 1/4	32	33 1/4	31 1/2	32 1/4	32 1/2	32 1/2	13,000

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18		
10 Aug 6	13 1/2 Jan 2	8 1/2 Apr 12	10 1/2 Jan 17	Omnibus Corp (The) common	5	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	3,400
96 1/2 Jun 15	105 Jan 5	91 1/2 Apr 15	96 1/2 Jan 28	8% convertible preferred A	100	92	92	92	92	91 1/2	92 1/2	92	93	92	220
25 Mar 24	27 Dec 6	27 Feb 5	27 Feb 5	Oppenheim Collins	10	27	30	27	30	27	30	27	30	27	30
33 1/2 Jan 25	39 1/2 Apr 13	35 Feb 19	38 1/2 Mar 25	Otis Elevator	No par	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	37 1/2	37 1/2	3,200
17 1/2 Sep 13	21 1/2 Jan 12	19 Jan 2	23 1/2 Mar 10	Outboard Marine & Mfg	2.50	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par	82	83 1/2	82	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	6,800
73 1/2 Feb 2	89 1/2 Aug 30	43 1/2 Apr 15	48 1/2 Mar 11	Owens-Corning Fiberglass Corp	5	44 1/2	44 1/2	44	44 1/2	43 1/2	44	43 1/2	44 1/2	43 1/2	6,000
		74 1/2 Apr 17	85 1/2 Jan 23	Owens-Illinois Glass Co	12.50	78	78	76 1/2	77 1/2	75 1/2	76	74 1/2	75 1/2	75	76 1/2
P															
16 1/2 Nov 28	21 Mar 21	14 1/2 Mar 13	17 1/2 Jan 14	Pabco Products Inc com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,400
95 Nov 16	101 1/2 Mar 1	92 Apr 8	97 1/2 Jan 24	4% cum conv preferred	100	91	93 1/2	91	93 1/2	92	94	92	94	92	---
14 Dec 20	19 1/2 Feb 6	15 1/2 Feb 14	19 1/2 Jan 11	Pacific Amer Fisheries Inc	5	16 1/2	17 1/2	16 1/2	16 1/2	15 1/2	16 1/2	16	16	15 1/2	1,000
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 22	30 1/2 Apr 4	Pacific Coast Co common	10	30	30 1/2	30	30	29 1/2	29 1/2	29	29	28 1/2	510
53 July 13	65 Nov 29	51 Mar 17	56 1/2 Apr 5	1st preferred noncum	No par	54	56	54	56	53 1/2	55	53	55	53	---
37 Apr 6	44 Feb 15	35 Mar 18	40 1/2 Apr 14	2nd preferred noncum	No par	39 1/2	40	40	40 1/2	39 1/2	40	39 1/2	39 1/2	39	330
16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	28 1/2 Jan 2	Pacific Finance Corp	10	28	28	27 1/2	28 1/2	28	28 1/2	27 1/2	27 1/2	27 1/2	3,300
31 1/2 Mar 27	34 1/2 Mar 3	33 1/2 Apr 18	36 Feb 9	Pacific Gas & Electric	25	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34	33 1/2	34	33 1/2	6,500
x49 1/2 Jan 17	54 1/2 Mar 6	50 Apr 17	52 1/2 Jan 16	Pacific Lighting Corp	No par	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	50 1/2	50	50 1/2	50	4,700
31 Nov 24	49 1/2 Feb 5	28 1/2 Feb 25	34 1/2 Jan 7	Pacific Mills	No par	31	31 1/2	31	31 1/2	30 1/2	30 1/2	29	29 1/2	29 1/2	1,800
103 Jan 3	114 1/2 Oct 11	109 Jan 2	112 1/2 Mar 11	Pacific Telep & Teleg com	100	109 1/2	110	109 1/2	110	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	930
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	144 1/2 Apr 16	6% preferred	100	141	142 1/2	141	142 1/2	143	143 1/2	144 1/2	144 1/2	143 1/2	210
4 1/2 Jun 29	6 1/2 Feb 14	5 1/2 Jan 2	7 1/2 Mar 3	Pacific Tin Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,400
17 May 24	22 1/2 Sep 19	20 Jan 8	26 1/2 Mar 15	Pacific Western Oil Corp common	4	25 1/2	26	25	26	24 1/2	25 1/2	23 1/2	24 1/2	24 1/2	14,900
8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Jan 11	4% preferred	10	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	100
4 1/2 Jun 29	6 1/2 Mar 7	4 1/2 Apr 8	4 1/2 Jan 2	Packard Motor Car	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	34,000
x20 1/2 July 18	13 1/2 Apr 13	9 1/2 Apr 17	12 Jan 2	Pan Amer World Airways Inc	1	10	10 1/2	9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	38,800
25 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	41 Apr 12	Pan-American Petrol & Transp	5	41	41	38	40	37	37	37	38	37	300
x40 Feb 20	62 Nov 20	59 Jan 9	81 Mar 18	Panhandle East Pipe L com	No par	74 1/2	74 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	2,800
92 Dec 31	104 1/2 Jan 18	93 Jan 2	98 Feb 14	4% preferred	100	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	97 1/2	100
7 Jun 29	10 Feb 5	7 1/2 Apr 17	9 1/2 Jan 14	Panhandle Prod & Refining	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	14,500
21 May 24	33 1/2 Sep 20	25 1/2 Jan 2	30 1/2 Mar 13	Paramount Pictures Corp	1	27 1/2	27 1/2	27 1/2	28 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	10,200
40 1/2 July 10	57 Jan 15	37 1/2 Mar 27	43 1/2 Jan 16	Park & Tilford Distillers Corp	1	38	38	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	300
2 1/2 July 2	4 1/2 Jan 9	2 1/2 Feb 21	3 1/2 Jan 21	Park Utah Consolidated Mines	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,300
40 1/2 Jan 11	63 1/2 Aug 7	53 1/2 Feb 1	58 Feb 15	Parke Davis & Co	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	6,600
3 1/2 Jan 3	39 1/2 Sep 20	34 1/2 Apr 18	38 Jan 26	Parker Rust Proof Co	2.50	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	900
6 1/2 July 31	8 1/2 Jan 16	6 1/2 Jan 4	8 Mar 29	Parmer Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	24,700
13 1/2 Jan 29	21 1/2 Feb 14	11 1/2 Apr 14	18 1/2 Jan 7	Patino Mines & Enterprises	5	14	14 1/2	13 1/2	14 1/2	12 1/2	12 1/2	12	12 1/2	12 1/2	2,700
75 Dec 21	10 1/2 Jan 8	6 1/2 Apr 4	8 1/2 Jan 29	Peabody Coal Co common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,700
19 Dec 21	25 1/2 Jan 8	18 1/2 Apr 18	20 1/2 Jan 29	5% conv prior preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900
34 1/2 Dec 28	41 1/2 Aug 21	32 1/2 Mar 4	34 1/2 Jan 2	Penick & Ford	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,400
64 1/2 Apr 11	74 1/2 Jan 10	68 1/2 Mar 13	72 1/2 Feb 8	Penn (J C) Co	No par	13	13 1/2	13	13 1/2	12 1/2	13	12 1/2	13	12 1/2	700
12 1/2 Jan 25	15 1/2 Mar 16	12 1/2 Jan 22	14 1/2 Feb 14	Penn Coal & Coke Corp	7	27	27 1/2	27	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,700
22 1/2 Jan 29	27 1/2 Mar 10	23 1/2 Jan 15	27 1/2 Apr 1	Penn-Dixie Cement Corp	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	200
19 1/2 May 24	28 Dec 28	26 1/2 Feb 23	29 1/2 Jan 5	Penna Glass Sand Corp com	1	107 1/2	108 1/2	107 1/2	108 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	4,500
102 1/2 Dec 10	112 Sep 28	105 Jan 4	108 1/2 Feb 11	5% preferred	100	107 1/2	108 1/2	107 1/2	108 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	4,500
24 1/2 Jan 5	27 1/2 Apr 18	26 1/2 Feb 5	29 1/2 Mar 25	Penn Power & Light Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	47,300
16 1/2 Jan 29	26 1/2 Jan 18	17 1/2 Feb 27	20 1/2 Jan 22	Pennsylvania RR	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300
52 1/2 Jan 10	71 Dec 18	54 Apr 17	67 1												

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18		
33% Dec 24	37% Feb 13	27% Apr 17	31% Mar 10	Rayonier, Inc., new common	1	29	29 1/2	28 1/2	28 1/2	27 1/2	27 1/2	5,100	
24% Nov 24	32% Feb 8	34 Jan 3	36% Mar 1	\$2 preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,700	
35% Dec 22	44 Feb 16	25% Feb 4	28% Mar 15	Reading Co common	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,300	
30 Dec 14	37 Feb 3	36 Feb 20	38% Jan 28	4% noncum 1st preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	---	
13 Dec 19	19% Feb 7	30% Jan 15	32% Apr 3	4% noncum 2nd preferred	50	31 1/2	33 1/2	32 1/2	33 1/2	31 1/2	33 1/2	---	
17 Jun 29	20% Feb 1	11% Feb 11	13% Jan 8	Real Silk Hosiery Mills	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	300	
15 Jun 25	21% Jan 5	18% Jan 4	20% Apr 14	Reed Roller Bit Co.	No par	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	3,100	
		15% Mar 8	17% Feb 11	Reeves Bros Inc.	50c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400	
7% Dec 31	12% Feb 8	5% Apr 17	7% Jan 7	Reis (Robt) & Co.	10	6	6	6	6	5 1/2	6	500	
22% Aug 30	28% Mar 5	25 Jan 7	26% Mar 26	\$1.25 div prior preference	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	300	
9% Aug 21	13% Feb 9	9% Feb 1	10% Jan 8	Reliance Stores Corp.	5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	1,100	
54% Dec 15	64 Feb 2	53% Mar 7	58 Jan 26	Reliance Mfg Co common	5	54 1/2	56	54 1/2	54 1/2	53 1/2	55	10	
14% Jan 2	22% Sep 17	18% Apr 17	21% Jan 2	Conv pfd 3 1/2% series	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,900	
90 Jan 11	100 Apr 6	90% Feb 19	95% Mar 25	Remington-Rand common	50c	92 1/2	92 1/2	91 1/2	91 1/2	91 1/2	91 1/2	103	
16% July 2	22% Feb 17	18% Jan 3	23% Feb 9	\$4.50 preferred	25c	21	21	20 1/2	20 1/2	20 1/2	20 1/2	4,300	
10% July 3	16% Jan 9	13% Jan 19	16% Mar 20	Reo Motors Inc.	1	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	11,300	
3% May 21	6% Sep 24	4 Feb 20	5% Jan 11	Republic Aviation Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	10,500	
35% Jun 27	49% Sep 21	39% Apr 17	44% Jan 30	Republic Pictures common	50c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300	
11% July 19	118% Jan 5	110% Apr 9	115 Jan 3	61 convertible preferred	10	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	34,900	
27% Jan 25	34% May 9	28% Feb 21	32 Jan 22	Republic Steel Corp com.	No par	110 1/2	112	110 1/2	110 1/2	110 1/2	110 1/2	---	
6% Jan 28	8% Feb 5	5% Mar 18	6% Jan 2	6% conv prior pfd series A	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,000	
38% Jan 25	66% Sep 13	54 Apr 17	67% Jan 30	Reverse Copper & Brass com.	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,100	
13% Jan 25	240 Sep 13	205 Jan 2	242 Feb 1	Reynolds Metals Co com.	No par	57 1/2	57 1/2	56 1/2	56 1/2	55 1/2	55 1/2	5,400	
37% Nov 28	11% Jan 29	8% Apr 15	10% Jan 2	5% convertible preferred	100	205	217	200	215	195	215	1,200	
31% Dec 26	36 Jan 4	32% Jan 5	35% Feb 8	Reynolds Spring Co.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,200	
41 Jan 2	45 Mar 31	40% Jan 5	43 Jan 3	Reynolds (R J) Tob class B	10	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	15,100	
83 Dec 13	98% Jan 23	85 Jan 3	92 Apr 1	Preferred 3.60% series	100	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	300	
101% Dec 6	108% Mar 19	101% Jan 2	106 Mar 3	Preferred 4.50% series	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	105 1/2	200	
28 Jan 19	34% Apr 16	28 Apr 15	33 Jan 12	Rheem Manufacturing Co.	1	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,400	
50% Apr 2	62% Sep 10	53% Feb 27	60% Jan 28	Richfield Oil Corp.	No par	57	57 1/2	56	56 1/2	56 1/2	56 1/2	38,000	
23 Jan 10	32 Oct 5	23% Mar 5	25% Jan 11	Ritter Company	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	100	
4% Aug 21	6% Oct 18	5% Mar 31	7% Jan 22	Roan Antelope Copper Mines new	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,600	
26% Nov 8	47 Feb 17	25% Mar 11	29% Jan 2	Robbins Mills Inc.	20	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500	
45% Dec 31	47 Dec 26	44 Apr 17	48% Jan 23	4.50% preferred series A	50	44 1/2	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	1,400	
16% July 2	21% May 4	16% Apr 16	19% Jan 4	Robertshaw-Fulton Controls	1	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	3,200	
31 Apr 3	34% July 12	33% Jan 16	37% Apr 14	Roche Gas & El Corp.	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,400	
93% Jan 20	160% Aug 29	115 Apr 15	155 Jan 22	Rohm & Haas Co common	20	122 1/2	122 1/2	122	121	117 1/2	117 1/2	1,100	
100% Aug 30	107 Feb 23	100% Jan 2	106 Mar 3	4% preferred series A	100	102 1/2	103 1/2	102 1/2	103 1/2	103 1/2	103 1/2	4,400	
15% Jan 11	20% May 29	16% Apr 15	18% Feb 15	Ronson Art Metal Works Inc.	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	3,800	
20% Jan 2	26% Sep 13	21% Apr 2	24% Jan 3	Royal Typewriter	1	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	300	
47% Jan 3	63 Oct 17	54 Jan 2	58% Mar 5	Rubertoid Co (The)	No par	11	11 1/2	11	11 1/2	10 1/2	10 1/2	2,000	
8% Jan 3	12% Feb 21	10% Apr 17	12 Jan 7	Ruppert (Jacob)	5	11	11 1/2	11	11 1/2	10 1/2	10 1/2	---	
29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	Safeway Stores common	5	31 1/2	31 1/2	31	30 1/2	30 1/2	30 1/2	9,400	
89% Dec 20	101% Jan 9	91 Jan 2	99% Feb 21	4% preferred	100	97	97	97 1/2	98	98 1/2	98 1/2	600	
41 Apr 4	57 Sep 18	43% Apr 8	54 Feb 6	St Joseph Lead Co	10	45 1/2	45 1/2	45	44 1/2	44 1/2	44 1/2	4,400	
19% May 23	25% Dec 31	24% Apr 16	26% Mar 1	St Joseph Light & Power Co No par	25	25	25	25	24 1/2	24 1/2	24 1/2	2,900	
21% July 2	32% Oct 8	22% Apr 17	26% Jan 2	St L San F Ry Co common	No par	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22,100	
57 Jun 29	71% Oct 6	60% Feb 27	64% Jan 17	Preferred series A 5%	100	63	63 1/2	63	62 1/2	62 1/2	62 1/2	1,900	
205 Apr 5	320 May 11	205 Feb 8	235 Jan 3	St Louis Southwestern Ry Co.	100	215	235	215	215	215	215	30	
122 Apr 11	148 Jun 11	16% Jan 9	24% Feb 6	5% noncum preferred	100	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	55,200	
11% Jan 10	18% Sep 10	16% Jan 9	24% Feb 6	St Regis Paper Co common	5	22 1/2	23 1/2	21 1/2	22 1/2	22 1/2	22 1/2	180	
69% Jan 12	96 Feb 19	88% Mar 4	93% Apr 14	1st pfd 4.40% series A	100	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2	900	
20 Nov 7	22% Sep 19	19 Apr 14	21 Jan 29	Sangamo Electric Co.	10	19 1/2	19 1/2	19	19 1/2	19	19	2,200	
17% July 10	21% Jan 9	16% Apr 15	18% Jan 2	Savage Arms Corp.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,600	
31% Nov 24	41% Jan 31	27% Apr 17	33% Jan 2	Schenley Industries Inc.	1.40	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	11,400	
41 Mar 30	59 Sep 21	50% Apr 8	54% Jan 21	Scott Paper Co common	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	30	
87% Dec 27	102 Feb 26	90% Jan 9	92 Jan 31	\$3.40 preferred	No par	91	91	90 1/2	90 1/2	90 1/2	90 1/2	2,800	
90 Jan 1	108 Jun 11	102% Mar 12	105 Jan 29	\$4 preferred	No par	103	105	102 1/2	105	102 1/2	105	30	
31 July 2	38 Jan 8	32% Jan 3	35% Jan 30	Scovill Mfg Co common	25	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	90	
83 Dec 26	95 Feb 7	85 Feb 13	88% Apr 3	3.65% preferred	100	88 1/2	90 1/2	88 1/2	88 1/2	88 1/2	88 1/2	10	
107% Dec 28	123 Jan 12	108% Apr 15	116% Jan 30	4.30% conv preferred	100	109	111	108 1/2	108 1/2	108 1/2	110	1,900	
13% Jan 2	15 Mar 2	14% Jan 2	14% Mar 4	Seranton Elec Co (The) com.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	20	
101% Nov 13	104 Sep 5	102% Jan 8	106 Apr 5	4.40% preferred	100	105 1/2	105 1/2	105 1/2	104	104	104	10	
73% Dec 26	87 Feb 14	75% Jan 4	84 Apr 15	3.35% preferred	100	83	84 1/2	83	84	83	86	11,200	
47 Jun 29	68% Dec 20	67% Jan 3	67% Apr 10	Seaboard Air Line RR Co com.	No par	86	86 1/2	85 1/2	85 1/2	85 1/2	85 1/2	6,500	
76 July 19	87 Feb 16	82% Jan 3	93% Apr 16	5% preferred series A	100	92	93	92 1/2	93 1/2	92 1/2	93 1/2	4,100	
17% Jan 3	21% Dec 12	19% Jan 12	21% Mar 14	Seaboard Finance Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400	
74 Mar 14	103% Sep 18	88% Mar 6	103% Apr 3	Seaboard Oil Co of Del.	No par	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	400	
12% Dec 31	22% Jan 15	12% Feb 13	16% Feb 23	Seagrave Corp.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,300	
51% Jan 25	58 Jan 14	50% Feb 29	56% Jan 4	Sears Roebuck & Co.	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	600	
16% Jan 8	19 May 19	16% Jan 15	21 Apr 4	Seeger Refrigerator Co.	5	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500	
11 July 2	16% Nov 4	10% Apr 17	14% Jan 29	Seiberling Rubber Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,500	
8 Nov 23	11% Jan 4	7% Feb 26	8% Apr 3	Servel Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	70	
68% Dec 22	90 May 25	68 Mar 13	74 Jan 22	\$4.50 preferred	No par	71	72 1/2	71 1/2	72 1/2	71	71	---	
29% Jun 25	36% Sep 13	31% Feb 20	38 Mar 15	Shamrock Oil & Gas	1	35 1/2	35 1/2	35	34 1/2	34 1/2	34 1/2	7,800	
32% Jan 2	50% May 9	36 Apr 17	42% Jan 10	Sharon Steel Corp.	No par	37 1/2	37 1/2	37	36 1/2	36 1/2	36 1/2	8,700	
37 Jan 25	49% May 9	40% Apr 3	48% Jan 10	Sharp & Dohme common	No par	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	2,700	
96% Nov 23	108 Jan 9	96% Jan 11	100% Mar 13	\$4.25 cum preferred	No par	100 1/2	102	100 1/2	100 1/2	100 1/2	101 1/2	1,100	
8% Dec 21	12% Feb 19	8% Feb 28	9% Jan 24	Shattuck (Frank G)	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200	
23 Jan 2	31% Aug 10	25% Feb 28	29% Jan 20	Sheaffer (W A) Pen Co.	1	27	28	27	27	26 1/2	27	21,700	
51 Mar 15	70% Sep 6	65% Feb 27	67% Mar 15	Shell Oil Corp.	15	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	3,500	
12% Jan 2	17% Mar 19	14 Feb 27	16% Jan 7	Sheller Mfg Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,700	
6% July 3	6 Jan 8	3 Apr 16	3 Mar 29	Sheraton Corp of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,800	
29% July 2	35 Feb 17	28% Mar 18	30% Jan 18	Silver King Coalition Mines	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300	
41% Jan 4	53% Feb 5	42% Mar 4	49 Jan 18	Simmons Saw & Steel	No par	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,800	
34% Jan 11	46%												

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Par	Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Shares
44 Mar 13	55% Sep 10	50% Jan 3	58% Apr 14	Standard Oil of California	No par	57 1/2	58 1/2	56 1/2	57 1/2	54 1/2	55 1/2	35,700
59 Apr 2	78 1/2 Oct 17	74% Jan 9	92 Mar 15	Standard Oil of Indiana	25	87 1/2	87 1/2	85 1/2	84 1/2	79 1/2	82 1/2	22,400
58 1/2 Jun 13	75 1/2 Dec 31	73% Feb 27	85 Jan 25	Standard Oil of New Jersey	15	77 1/2	78 1/2	76 1/2	76 1/2	73 1/2	75 1/2	60,800
33 1/2 Mar 15	47 1/2 Oct 8	41 1/2 Feb 27	47 1/2 Jan 22	Standard Oil of Ohio common	10	45 1/2	45 1/2	44 1/2	44 1/2	42 1/2	43 1/2	18,000
93 1/2 Dec 31	105 1/2 Mar 9	94 Jan 10	98 Apr 2	3 1/2% preferred series A	100	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	98 1/2	300
14 Jun 25	17 1/2 Oct 19	14 Apr 3	15 1/2 Jan 5	Stand Ry Equip Mfg Co	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,200
20 July 2	25 1/2 Apr 18	22 1/2 Feb 27	24 1/2 Mar 21	Standard Steel Spring common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,500
50 1/2 July 9	56 1/2 Feb 13	53 1/2 Jan 23	57 Mar 21	4% convertible preferred	50	54 1/2	55 1/2	54 1/2	54 1/2	53 1/2	54 1/2	200
37 1/2 Jun 29	44 1/2 Feb 16	38 1/2 Apr 17	41 1/2 Jan 3	Starrett Co (The) L S	No par	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	800
13 1/2 July 16	15 1/2 Feb 3	14 1/2 Mar 24	14 1/2 Jan 11	Sterch Bros Stores Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	1,400
36 1/2 Jan 2	47 1/2 Oct 3	37 1/2 Jan 8	43 1/2 Jan 31	Sterling Drug Inc common	5	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,100
90 Jun 28	104 1/2 Jan 4	92 Jan 8	95 1/2 Apr 14	3 1/2% preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	70
39 1/2 Apr 11	49 1/2 Jan 17	36 1/2 Mar 11	44 1/2 Jan 8	Stevens (J P) & Co Inc	15	39 1/2	39 1/2	38 1/2	38 1/2	37 1/2	38 1/2	6,100
15 1/2 Jan 2	20 1/2 Dec 11	18 1/2 Apr 15	20 1/2 Feb 11	Stewart-Warner Corp	5	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,200
14 1/2 Jun 28	20 1/2 Feb 8	14 1/2 Feb 19	16 1/2 Apr 9	Stokley-Ven Camp Inc common	1	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,400
16 1/2 Dec 26	18 1/2 Mar 2	16 1/2 Jan 3	18 Feb 21	5% prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
19 1/2 Jan 2	25 1/2 Apr 14	23 Jan 8	27 1/2 Mar 27	Stone & Webster	No par	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	7,200
25 1/2 July 30	35 1/2 Mar 7	23 1/2 Feb 5	28 1/2 Apr 14	Studebaker Corp	1	37 1/2	38 1/2	36 1/2	36 1/2	35 1/2	36 1/2	40,200
		30 1/2 Apr 16	33 1/2 Mar 24	Sunbeam Corp	No par	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,300
				Sun Chemical Corp common	1	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	9 1/2	2,700
				\$4.50 series A preferred	No par	96 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	80
				Sun Oil Co common	No par	84 1/2	85 1/2	84 1/2	84 1/2	82 1/2	83 1/2	4,200
				Class A 4 1/2% preferred	100	116 1/2	117 1/2	116 1/2	117 1/2	116 1/2	117 1/2	50
				Sunray Oil Corp common	1	23 1/2	23 1/2	22 1/2	22 1/2	21 1/2	22 1/2	62,600
				4 1/2% preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,900
				5 1/2% conv 2nd pfd ser 1950	20	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	200
				Sunshine Biscuits Inc	12.50	64 1/2	64 1/2	63 1/2	63 1/2	63 1/2	64 1/2	14,000
				Sunshine Mining Co	10c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,800
				Superior Oil of California	25	54 1/2	57 1/2	56 1/2	56 1/2	54 1/2	55 1/2	600
				Superior Steel Corp	50	22 1/2	22 1/2	21 1/2	21 1/2	20 1/2	21 1/2	4,100
				Sutherland Paper Co common	5	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900
				4.40% preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	170
				Sweets Co of America (The)	4.16 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300
				Swift & Co	25	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,700
				Swift International Ltd	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100
				Sylvania Elec Prod Inc com	7.50	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	14,400
				\$4 preferred	No par	85 1/2	87 1/2	85 1/2	85 1/2	85 1/2	85 1/2	80
				\$4.40 cum pfd (conv)	No par	107 1/2	108 1/2	107 1/2	107 1/2	107 1/2	107 1/2	530
				Symington Gould Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,300

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12 1/2 July 2	14 Feb 21	13 1/2 Jan 3	13 1/2 Feb 8	Talcott Inc (James)	9	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
4 1/2 July 9	6 1/2 Sep 18	4 1/2 Mar 11	5 Jan 15	Telaurograph Corp	8	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	700
25 Jan 2	40 Oct 4	36 Jan 9	42 Feb 9	Tennessee Corp	5	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,000
44 1/2 Jun 25	59 1/2 Sep 13	52 1/2 Feb 27	60 1/2 Jan 29	Texas Co	25	59 1/2	59 1/2	57 1/2	56 1/2	55 1/2	55 1/2	27,500
23 1/2 Jan 2	30 1/2 Dec 18	28 1/2 Jan 9	32 1/2 Jan 19	Texas Gulf Producing Co	10	31 1/2	30 1/2	30 1/2	29 1/2	29 1/2	30 1/2	10,300
90 1/2 Mar 15	119 Oct 1	100 1/2 Apr 15	113 1/2 Feb 4	Texas Gulf Sulphur	No par	105 1/2	104 1/2	100 1/2	103 1/2	101 1/2	102 1/2	5,600
34 1/2 Mar 7	49 Oct 3	38 1/2 Feb 26	46 1/2 Jan 12	Texas Pacific Coal & Oil	10	43 1/2	43 1/2	42 1/2	41 1/2	40 1/2	41 1/2	11,400
				Texas Pacific Land Trust	1	183 1/2	186 1/2	181 1/2	182 1/2	172 1/2	185 1/2	18,800
				Sub share certificates	1	91 1/2	95 1/2	90 1/2	89 1/2	88 1/2	91 1/2	300
				Texas & Pacific Ry Co	100	35 1/2	35 1/2	34 1/2	34 1/2	33 1/2	34 1/2	12,100
				Texas Utilities Co	No par	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	5,500
				Textron Inc common	50c	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
				\$1.25 conv preferred	No par	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	3,400
				Thatcher Glass Mfg Co common	5	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	330
				\$2.40 conv preference	No par	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	100
				The Fair	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,700
				Thermold Co common	1	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	60
				\$2.50 convertible preferred	50	3 1/2	3 1/2	3 1/2	3 1/2	2 1/2	3 1/2	200
				Third Avenue Transit Corp	No par	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	1,100
				Thompson (J R)	15	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	12,900
				Thompson Products Inc com	5	95 1/2	97 1/2	95 1/2	95 1/2	96 1/2	97 1/2	140
				4% preferred	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,100
				Thompson-Starrett Co com	No par	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	300
				\$3.50 preference	No par	48 1/2	48 1/2	47 1/2	48 1/2	45 1/2	45 1/2	6,900
				Tide Water Associated Oil	10	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	5,200
				Timken-Detroit Axle	5	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	4,700
				Timken Roller Bearing	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11,100
				Toledo Edison Co (The)	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11,100

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13 Jan 2	15 1/2 Mar 3	14 1/2 Jan 2	15 1/2 Feb 2	Udylite Corp (The)	1	14 1/2	15	15	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,800
47 1/2 Jan 2	58 May 11	50 1/2 Feb 27	56 1/2 Feb 4	Underwood Corp	No par	51 1/2	52	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,000
12 1/2 Jan 2	15 1/2 Oct 4	12 1/2 Feb 27	13 1/2 Jan 2	Union Asbestos & Rubber Co	5	13	13	13	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,000
37 1/2 Jan 10	52 Sep 21	45 Feb 27	50 Jan 2	Union Bag & Paper Corp	20	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	800
53 1/2 Mar 28	66 1/2 July 30	57 Feb 27	64 Jan 7	Union Carbide & Carbon	No par	60	60 1/2	59 1/2	60 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	23,000
100 1/2 Nov 26	112 1/2 Feb 2	104 Jan 2	109 1/2 Apr 17	Un El Co of Mo pfd \$4.50 ser	No par	107 1/2	108	108	107 1/2	108	109	109	109	109	109	210
96 1/2 Oct 19	102 Mar 17	95 Mar 31	96 1/2 Feb 17	Preferred \$3.70 series	No par	93	95	93	95	92	95	92	95	95	95	130
83 Dec 28	96 Jan 11	83 Jan 25	87 1/2 Apr 17	Preferred \$3.50 series	No par	86 1/2	87 1/2	87 1/2	87 1/2	86 1/2	87 1/2	87 1/2	87 1/2	86 1/2	87 1/2	10
91 1/2 Dec 3	107 Mar 7	94 Jan 15	102 Apr 18	Preferred \$4 series	No par	98 1/2	100	98 1/2	101	99 1/2	101 1/2	100	102	102	102	10
33 1/2 Apr 4	42 1/2 Oct 3	35 1/2 Feb 27	45 1/2 Mar 31	Union Oil of California	25	42 1/2	43 1/2	42	43 1/2	40 1/2	42 1/2	40	40 1/2	40 1/2	40 1/2	23,300
97 1/2 Nov 26	109 1/2 Jan 3	100 Jan 2	121 1/2 Mar 31	Union Pacific RR Co common	50	117	117	115 1/2	118	111 1/2	115 1/2	111 1/2	113 1/2	110	112	5,600
44 1/2 Dec 27	52 Feb 2	45 1/2 Jan 4	49 1/2 Apr 17	4% noncumulative preferred	50	48	48	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	5,500
36 Jun 29	40 Jan 9	38 1/2 Jan 2	40 1/2 Apr 15	United Tank Car Co	No par	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	40	40	40	40	3,300
26 1/2 July 2	41 1/2 May 1	28 1/2 Apr 17	34 Jan 28	United Aircraft Corp common	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29	28 1/2	29	28 1/2	29 1/2	11,100
100 1/2 Nov 26	112 1/2 Jan 2	101 1/2 Jan 3	107 Jan 30	5% convertible preferred	100	104 1/2	104 1/2	103 1/2	103 1/2	102 1/2	102 1/2	102 1/2	103	103	104	400
22 1/2 Jan 10	35 1/2 Dec 18	25 1/2 Apr 17	33 1/2 Jan 2	United Air Lines Inc common	10	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	28,200
		92 1/2 Apr 17	102 1/2 Mar 29	Preferred 4 1/2% series of 1952	100	100	100 1/2	100	100	100	100	93 1/2	100	92 1/2	94 1/2	16,000
29 1/2 Jan 3	35 Mar 3	30 1/2 Jan 21	35 1/2 Mar 18	United Biscuit of America	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	1,400
101 Dec 28	109 Mar 13	101 1/2 Jan 8	106 Mar 11	\$4.50 preferred	No par	103 1/2	105	105	105	106	106	105 1/2	107 1/2	105 1/2	107 1/2	20
15 1/2 Aug 22	21 Jan 31	15 Mar 26	17 1/2 Feb 11	United Board & Carton Corp	10	15	15 1/2	15	15 1/2	15	15	15	15	15	15 1/2	40
44 1/2 Mar 13	65 1/2 Oct 8	x60 1/2 Feb 18	70 1/2 Mar 19	United Carbon Co	No par	65	65	64 1/2	66	64	65	64 1/2	65	63 1/2	64	3,700
				United-Carr Fastener	No par	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31	30 1/2	30 1/2	300
26 1/2 Jan 18	36 Sep 6	30 Jan 28	33 1/2 Feb 11	United Cig-Whelan Stores com	30c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	12,200
3 1/2 Jan 19	5 1/2 Oct 8	3 1/2 Feb 6	4 1/2 Jan 2	\$3.50 convertible preferred	100	50 1/2	51	50 1/2	51	51	51	50 1/2	51	50 1/2	51 1/2	490
43 1/2 Jan 25	56 1/2 Nov 15	50 Feb 7	53 1/2 Jan 7	United Corp (Del)	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	24,400
4 Jan 2	5 Nov 15	4 1/2 Jan 2	5 1/2 Mar 21	United Dye & Chemical Corp com	1	8 1/2	8 1/2	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100
8 1/2 Dec 12	12 1/2 Jan 22	8 1/2 Mar 24	10 1/2 Feb 11	7% preferred	100	63	64	63	63	60 1/2	61 1/2	60 1/2	60 1/2	59 1/2	60	180
68 Dec 12	88 Apr 21	59 1/2 Apr 17	74 Feb 8	United Electric Coal Cos	5	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700
x19 May 22	25 Oct 3	18 1/2 Apr 7	21 1/2 Jan 15	United Engineering & Foundry	5	55 1/2	55 1/2	55	55	54 1/2	54 1/2	54 1/2	55	54 1/2	55	1,000
46 1/2 July 2	61 1/2 Dec 4	53 1/2 Mar 11	59 Feb 4	United Fruit Co	No par	59 1/2	59 1/2	59 1/2	60 1/2	59 1/2	60 1/2	60 1/2	60 1/2	59 1/2	61	2,100
56 1/2 Nov 8	73 1/2 Feb 13	57 Mar 7	64 1/2 Jan 30	United Gas Corp	10	27	27	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26	17,300
19 July 2	25 1/2 Oct 8	24 1/2 Jan 2	27 1/2 Apr 10	United Gas Improvement Co	13 1/2	33 1/2	34	33 1/2	33 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	33	700
26 1/2 Jan 25	31 1/2 Dec 20	30 1/2 Feb 20	34 1/2 Mar 25	United Merch & Mfrs Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,600
14 1/2 July 12	18 1/2 Feb 1	x13 1/2 Mar 4	15 1/2 Jan 2	United Paramount Theatres	1	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	14,500
17 1/2 May 1	22 1/2 Sep 20	17 1/2 Mar 7	21 1/2 Jan 7	Certificates of Interest	1	18	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	18	18 1/2	1,000
17 1/2 Jan 12	22 1/2 Sep 20	17 1/2 Mar 7	21 1/2 Jan 7	U S & Foreign Securities	No par	68 1/2	68 1/2	66	68 1/2	64 1/2	66	65	66	62 1/2	64 1/2	8,700
38 1/2 Apr 2	61 1/2 Sep 20	54 1/2 Jan 9	73 Apr 1	\$4.50 1st preferred	No par	99	100	100	100	99 1/2	100	99 1/2	100	99 1/2	100	60
99 Jun 18	106 1/2 Feb 28	96 1/2 Jan 11	100 Feb 18	U S Freight Co	No par	21	21	20 1/2	21 1/2	20	20 1/2	19 1/2	20	19 1/2	20	600
18 1/2 Nov 8	24 1/2 Mar 1	19 1/2 Mar 4	21 1/2 Jan 7	U S Gypsum Co common	30	108 1/2	110 1/2	109 1/2	110 1/2	108	109 1/2	109	109 1/2	109 1/2	111	4,700
104 1/2 Jan 4	124 Feb 13	101 1/2 Feb 20	111 1/2 Apr 5	7% preferred	100	173 1/2	175	173 1/2	175	173 1/2	175	173 1/2	175	173 1/2	175	3,800
164 1/2 Dec 29	185 Jan 26	167 Jan 8	175 Mar 25	U S Hoffman Machinery com	5	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	130
12 1/2 May 24	19 Jan 17	16 Jan 9	19 1/2 Mar 27	4 1/4% preferred	100	64 1/2	65 1/2	64	64 1/2	63 1/2	64	63	63 1/2	63	63	130
58 1/2 May 19	70 Jan 25	61 Mar 19	64 1/2 Feb 20	U S Leather Co common	No par	15 1/2	15 1/2	15	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	4,800
19 1/2 May 24	28 1/2 Jan 16	14 1/2 Apr 15	25 1/2 Jan 2													

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 12	Monday Apr. 14	Tuesday Apr. 15	Wednesday Apr. 16	Thursday Apr. 17	Friday Apr. 18	Shares	
17 Jun 29	20% Feb 16	18% Jan 3	20 Jan 17	18% Jan 3	20 Jan 17	U S Lines Co common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,600	
7% Dec 28	8 1/2 Jan 12	7% Feb 13	8 1/2 Mar 24	7% Feb 13	8 1/2 Mar 24	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	290	
36 1/4 Nov 28	43 Jan 29	36 1/4 Feb 27	38 1/2 Jan 10	36 1/4 Feb 27	38 1/2 Jan 10	U S Pipe & Foundry Co.	20	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,000	
66 Dec 27	84 1/2 Mar 8	59 1/2 Feb 29	67 Jan 4	59 1/2 Feb 29	67 Jan 4	U S Playing Card Co.	10	60	61 1/4	60	60	61 1/4	60	60 1/2	600	
29 Nov 24	42 1/2 Feb 8	30 1/2 Feb 27	34 1/2 Mar 21	30 1/2 Feb 27	34 1/2 Mar 21	U S Plywood Corp common	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,700	
86 1/2 Dec 4	96 1/2 Feb 14	86 Feb 21	90 Mar 28	86 Feb 21	90 Mar 28	3 1/2% preferred series A	100	90	92	90	92	90	90	90	10	
92 1/2 Dec 6	106 1/2 Oct 9	96 Jan 2	102 1/2 Jan 31	96 Jan 2	102 1/2 Jan 31	3 1/2% preferred series B	100	99	99 1/2	98	98	97 1/2	98	98	270	
51 Jan 2	80 1/2 Oct 18	78 1/2 Jan 4	86 Jan 14	78 1/2 Jan 4	86 Jan 14	U S Rubber Co common	10	80 1/2	80 1/2	79 1/2	80 1/2	77 1/2	79 1/2	79 1/2	16,800	
12 1/2 Jul 2	151 Oct 6	136 1/2 Jan 2	146 1/2 Feb 6	136 1/2 Jan 2	146 1/2 Feb 6	"When issued"	100	142 1/2	143 1/2	143	143	141 1/2	142 1/2	141 1/2	200	
45 Mar 28	76 1/2 Oct 30	65 1/2 Jan 9	87 1/2 Mar 29	65 1/2 Jan 9	87 1/2 Mar 29	8% noncum 1st preferred	100	84	84 1/2	82	84 1/2	79 1/2	81 1/2	80 1/2	650	
87 1/2 Jul 3	87 1/2 Mar 8	81 Jan 3	88 Mar 28	81 Jan 3	88 Mar 28	U S Smelting Ref & Min com	50	86 1/2	86 1/2	86 1/2	86 1/2	85 1/2	85 1/2	85 1/2	8100	
37 1/2 Jun 29	47 1/2 Jan 30	38 Apr 17	42 1/2 Jan 30	38 Apr 17	42 1/2 Jan 30	7% preferred	100	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	700	
138 1/2 Dec 26	153 1/2 Jan 19	148 1/2 Feb 27	144 Jan 24	148 1/2 Feb 27	144 Jan 24	U S Steel Corp common	No par	140	140	140 1/2	139 1/2	140	140	140 1/2	72,100	
18 1/2 Jan 3	20 1/2 Mar 29	20 Jan 16	23 Feb 13	20 Jan 16	23 Feb 13	7% preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,200	
37 1/2 Dec 21	43 1/2 Aug 22	38 1/2 Jan 2	41 Mar 18	38 1/2 Jan 2	41 Mar 18	U S Tobacco Co common	No par	39	39 1/2	39	39 1/2	39	39	39	4,600	
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	7 1/2 Apr 10	5 1/2 Jan 7	7 1/2 Apr 10	7% noncumulative preferred	25	7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	200	
8 1/2 Jun 28	13 Feb 17	8 1/2 Jan 3	10 1/2 Jan 31	8 1/2 Jan 3	10 1/2 Jan 31	United Stockyards Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500	
87 Nov 7	96 1/2 Jan 24	89 Jan 24	90 Jan 10	89 Jan 24	90 Jan 10	United Stores \$4.20 noncum 3d pfd	5	89	91	89	91	89	91	89	1,700	
2 Dec 18	4 1/2 Jan 23	3 Mar 14	4 1/2 Jan 19	3 Mar 14	4 1/2 Jan 19	48 convertible preferred	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100	
24 Jan 9	27 1/2 Jan 8	24 1/2 Apr 1	27 Jan 18	24 1/2 Apr 1	27 Jan 18	United Wall Paper Inc common	2	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	2,900	
22 1/2 Jan 29	28 Oct 6	22 Apr 18	25 Jan 30	22 Apr 18	25 Jan 30	4% convertible preferred	50	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	1,300	
2 1/2 May 15	5 1/2 Jan 26	2 1/2 Mar 14	3 1/2 Jan 2	2 1/2 Mar 14	3 1/2 Jan 2	Universal-Cyclops Steel Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,600	
22 1/2 Jan 17	27 1/2 Jan 15	24 1/2 Apr 14	26 Jan 7	24 1/2 Apr 14	26 Jan 7	Universal Laboratories Inc	1	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	800	
155 Nov 21	170 1/2 Jan 12	166 Jan 16	160 Jan 3	166 Jan 16	160 Jan 3	Universal Leaf Tobacco com	No par	159 1/2	160	159 1/2	160	159 1/2	160	159 1/2	150	
8 1/2 Jun 4	14 1/2 Sep 26	11 1/2 Apr 1	13 Jan 11	11 1/2 Apr 1	13 Jan 11	8% preferred	100	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,700	
51 Jan 21	64 Oct 19	57 1/2 Apr 3	60 1/2 Apr 8	57 1/2 Apr 3	60 1/2 Apr 8	Universal Pictures Co Inc com	1	59 1/2	61	59 1/2	61	59 1/2	61	59 1/2	260	
26 1/2 Jan 10	29 1/2 Dec 31	28 1/2 Apr 15	32 Feb 2	28 1/2 Apr 15	32 Feb 2	4 1/2% preferred	100	29	29	28 1/2	28 1/2	28 1/2	28 1/2	29	1,500	
V																
30 1/2 Jan 2	40 1/2 Sep 13	34 Jan 8	40 1/2 Jan 30	34 Jan 8	40 1/2 Jan 30	Vanadium Corp of America	No par	39 1/2	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	8,500	
13 1/2 Jul 2	19 Oct 9	14 Apr 17	17 1/2 Jan 4	14 Apr 17	17 1/2 Jan 4	Van Norman Co	250	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,100	
29 Jul 24	33 1/2 Feb 5	28 Mar 5	31 Jan 10	28 Mar 5	31 Jan 10	Van Reale Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400	
14 Dec 26	23 1/2 Oct 23	13 1/2 Apr 15	15 1/2 Jan 23	13 1/2 Apr 15	15 1/2 Jan 23	Vertientes-Camaguey Sugar Co	6 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	9,300	
3 1/2 Dec 14	28 1/2 Oct 9	23 1/2 Apr 18	25 1/2 Feb 11	23 1/2 Apr 18	25 1/2 Feb 11	Vick Chemical Co	250	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,500	
23 1/2 Jul 5	115 1/2 Dec 14	116 Apr 17	117 Jan 31	116 Apr 17	117 Jan 31	Vicks Shreve & Pacific Ry com	100	116 1/2	119	116 1/2	119	116 1/2	119	116 1/2	20	
104 Jan 2	115 1/2 Dec 19	110 Apr 3	117 Mar 31	110 Apr 3	117 Mar 31	5% noncumul preferred	100	116 1/2	118 1/2	116 1/2	118 1/2	116 1/2	118 1/2	116 1/2	20	
105 1/2 Jan 9	115 1/2 Dec 19	106 Mar 27	112 Jan 2	106 Mar 27	112 Jan 2	Victor Chemical Works common	5	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	3,600	
25 1/2 Nov 26	108 1/2 Jan 18	26 Jan 5	92 1/2 Apr 2	26 Jan 5	92 1/2 Apr 2	3 1/2% preferred	100	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	900	
88 Dec 31	28 1/2 Dec 28	21 1/2 Apr 17	29 1/2 Jan 19	21 1/2 Apr 17	29 1/2 Jan 19	Va-Carolina Chemical com	No par	23 1/2	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22	
10 1/2 Jan 3	140 Dec 21	128 Feb 19	137 1/2 Jan 19	128 Feb 19	137 1/2 Jan 19	6% div part preferred	100	126 1/2	129 1/2	126 1/2	129 1/2	126 1/2	129 1/2	126 1/2	5,100	
112 1/2 Jan 29	22 1/2 Mar 1	21 1/2 Jan 2	23 1/2 Mar 28	21 1/2 Jan 2	23 1/2 Mar 28	Virginia Elec & Power Co com	10	113 1/2	114	113 1/2	114	113 1/2	114	113 1/2	270	
18 1/2 Jan 3	116 1/2 Feb 20	110 Jan 8	114 Feb 8	110 Jan 8	114 Feb 8	5% preferred	100	113 1/2	114	113 1/2	114	113 1/2	114	113 1/2	10	
110 Nov 28	106 1/2 Jan 26	95 Mar 13	100 Apr 15	95 Mar 13	100 Apr 15	\$4.00 dividend preferred	100	99 1/2	101 1/2	99 1/2	101 1/2	99 1/2	101 1/2	99 1/2	100	
95 Nov 26	103 1/2 May 7	98 Jan 22	101 1/2 Apr 15	98 Jan 22	101 1/2 Apr 15	\$4.20 dividend preferred	100	99 1/2	101 1/2	99 1/2	101 1/2	99 1/2	101 1/2	99 1/2	100	
94 Dec 21	60 Mar 26	38 Jan 30	48 Apr 16	38 Jan 30	48 Apr 16	Va Iron Coal & Coke 4% pfd	25	45 1/2	48	44 1/2	48	44 1/2	48	44 1/2	70	
40 Dec 4	38 1/2 Dec 6	34 Apr 17	37 1/2 Jan 4	34 Apr 17	37 1/2 Jan 4	Virginia Ry Co common	25	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2		

Bond Record «» New York Stock Exchange

FRIDAY · WEEKLY · YEARLY

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Apr. 13		Monday Apr. 14		LOW AND HIGH SALE PRICES				Thursday Apr. 17		Friday Apr. 18		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Tuesday Apr. 15	Low	High	Wednesday Apr. 16	Low	High	Low	High	
---	---	---	---	Treasury 2 1/8s	1955-1960	*105.6	105.10	*105.6	105.10	*105.6	105.10	*105.6	105.10	*105.6	105.10	*105.6	105.10	
---	---	---	---	Treasury 2 1/8s	1956-1959	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	
---	---	---	---	Treasury 2 1/8s	1958-1963	*108.20	108.24	*108.20	108.24	*108.24	108.28	*108.24	108.28	*108.24	108.28	*108.24	108.28	
---	---	---	---	Treasury 2 1/8s	1960-1965	*110.26	110.30	*110.26	110.30	*111	111.4	*111	111.4	*111	111.4	*111.4	111.8	
---	---	---	---	Treasury 2 1/8s	1966-1958	*101.24	101.27	*101.27	101.30	*101.30	102.1	*101.30	102.1	*101.30	102.1	*102	102.3	
---	---	---	---	Treasury 2 1/8s	1966-1967	*99.12	99.16	*99.14	99.18	*99.20	99.24	*99.20	99.24	*99.20	99.24	*99.26	99.30	
---	---	---	---	Treasury 2 1/8s	1963-1968	*98.12	98.16	*98.14	98.18	*98.22	98.26	*98.20	98.24	*98.26	98.30	*98.26	98.30	
---	---	---	---	Treasury 2 1/8s	Jun 1964-1969	*97.20	97.24	*97.24	97.28	*98.2	98.6	*98.2	98.6	*98.6	98.10	*98.8	98.12	
---	---	---	---	Treasury 2 1/8s	Dec 1964-1969	*97.12	97.16	*97.16	97.20	*97.28	98	*97.30	98.2	*98.2	98.6	*98.6	98.10	
---	---	---	---	Treasury 2 1/8s	1965-1970	*97.4	97.8	*97.10	97.14	*97.26	97.30	*97.26	97.30	*98	98.4	*98	98.4	
---	---	---	---	Treasury 2 1/8s	1966-1971	*97	97.4	*97.6	97.10	*97.24	97.28	*97.26	97.30	*97.30	98.2	*98	98.4	
---	---	---	---	Treasury 2 1/8s	Jun 1967-1972	*96.30	97.2	*97.2	97.6	*97.22	97.26	*97.26	97.30	*97.30	98.2	*98	98.4	
---	---	---	---	Treasury 2 1/8s	Sep 1967-1972	*98.20	98.24	*98.24	98.28	*99.2	99.6	*99	99.4	*99.2	99.6	*99.2	99.6	
---	---	---	---	Treasury 2 1/8s	Dec 1967-1972	*96.30	97.2	*97.2	97.6	*97.22	97.26	*97.26	97.30	*97.30	98.2	*98	98.4	
---	---	---	---	Treasury 2 1/8s	1957-1959	*101.5	101.7	*101.8	101.10	*101.12	101.14	*101.13	101.15	*101.17	101.19	*101.17	101.19	
---	---	---	---	Treasury 2 1/8s	1952-1955	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.17	100.19	*100.17	100.19	*100.16	100.18	
---	---	---	---	Treasury 2 1/8s	1954-1956	*102.20	102.24	*102.20	102.24	*102.20	102.24	*102.20	102.24	*102.20	102.24	*102.20	102.24	
---	---	---	---	Treasury 2 1/8s	1956-1959	*100.21	100.24	*100.24	100.27	*100.29	101	*100.29	101	*100.31	101.2	*100.31	101.2	
---	---	---	---	Treasury 2 1/8s	Jun 1959-1962	*98.20	98.24	*98.22	98.28	*98.30	99.2	*98.28	99	*99	99.4	*99	99.4	
---	---	---	---	Treasury 2 1/8s	Dec 1959-1962	*98.10	98.14	*98.12	98.16	*98.20	98.24	*98.20	98.24	*98.20	98.24	*98.20	98.24	
---	---	---	---	Treasury 2s	1952-1955	*100.4	100.7	*100.4	100.7	*100.5	100.8	*100.5	100.8	*100.5	100.8	*100.5	100.8	
---	---	---	---	Treasury 2s	1952-1953	*100.6	100.8	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	
---	---	---	---	Treasury 2s	Jun 1952-1954	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	
---	---	---	---	Treasury 2s	Dec 1952-1954	*100.6	100.8	*100.6	100.8	*100.7	100.9	*100.7	100.9	*100.7	100.9	*100.7	100.9	
---	---	---	---	Treasury 2s	1953-1955	*101.6	101.10	*101.6	101.10	*101.6	101.10	*101.6	101.10	*101.6	101.10	*101.6	101.8	
International Bank for Reconstruction & Development																		
---	---	---	---	25-year 3s	July 15 1912	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	2.00
---	---	---	---	25-year 3s	Mar 1916	*95.8	96.8	*95.8	96.8	*95.8	96.8	*95.8	96.8	*95.8	96.8	*95.8	96.8	2.00
---	---	---	---	30-year 3 1/4s	Oct 1 1981	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	
---	---	---	---	2s serials of '50 due Feb 15 1953		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
---	---	---	---	3s serials of '50 due Feb 15 1954		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
---	---	---	---	2s serials of '50 due Feb 15 1955		*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	
---	---	---	---	2s serials of '50 due Feb 15 1956		*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	
---	---	---	---	2s serials of '50 due Feb 15 1957		*95.16	97	*95.16	97	*95.16	97	*95.16	97	*95.16	97	*95	97.16	
---	---	---	---	2s serials of '50 due Feb 15 1958		*94.16	96	*94.16	96	*94.16	96	*94.16	96	*94.16	96	*95	97	
---	---	---	---	2s serials of '50 due Feb 15 1959		*93	95	*93	95	*93	95	*93	95	*93	95	*94	96	
---	---	---	---	2s serials of '50 due Feb 15 1960		*92	94	*92	94	*92	94	*92	94	*92	94	*93	95	
---	---	---	---	2s serials of '50 due Feb 15 1961		*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*91.16	93.16	
---	---	---	---	2s serials of '50 due Feb 15 1962		*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*90.16	92.16	

*Bid and asked price. No sales transacted this day. s Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED APRIL 18

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1									
New York Stock Exchange																			
New York City						Brazil (continued)—													
Transit Unification Issue—						3½s series No. 9	June-Dec	Low High	No.	Low High									
3% Corporate Stock 1980						3½s series No. 10	June-Dec	83 82	—	82 90½									
June-Dec						3½s series No. 11	June-Dec	81½ 77½	—	77½ 79									
110 109½ 110½						3½s series No. 12	June-Dec	80 78½	—	78½ 78½									
22 109½ 110½						3½s series No. 13	June-Dec	82 77	—	77 77									
						3½s series No. 14	June-Dec	81½ 77	—	77 81½									
						3½s series No. 15	June-Dec	81½ 76	—	76 80									
						3½s series No. 16	June-Dec	81½ 76½	—	76½ 80½									
						3½s series No. 17	June-Dec	80 80	—	80 80½									
						3½s series No. 18	June-Dec	80 78½	—	78½ 82									
						3½s series No. 19	June-Dec	80 77	—	77 77									
						3½s series No. 20	June-Dec	80 77	—	77 80½									
						3½s series No. 21	June-Dec	80 82½	—	82½ 83½									
						3½s series No. 22	June-Dec	77½ 77½	3	77½ 78½									
						3½s series No. 23	June-Dec	76½ 76½	4	77 80½									
						3½s series No. 24	June-Dec	80 81	—	81 82									
						3½s series No. 25	June-Dec	80 79½	—	79½ 80									
						3½s series No. 26	June-Dec	80 79½	—	79½ 80									
						3½s series No. 27	June-Dec	81½ 78	—	80 80									
						3½s series No. 28	June-Dec	81½ 78	—	78 81½									
						3½s series No. 29	June-Dec	80 76½	—	76½ 78½									
						3½s series No. 30	June-Dec	80 78	—	78 80½									
						Brisbane (City) sinking fund 5s 1957	Mar-Sept	101½ 101½	6	97½ 101½									
						Sinking fund gold 5s 1958	Feb-Aug	101½ 101½	7	97½ 102									

Foreign Securities

WERTHEIM & Co.

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Members New York Stock Exchange
120 Broadway, New York

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Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—										
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	—	88	—	—	—	—	—	—	—
Δ Guaranteed sinking fund 6s 1948	April-Oct	—	88	—	—	—	—	—	—	—
Akershus (Kingdom of Norway) 4s 1963	Mar-Sep	—	96	—	—	94	95½	—	—	—
Δ Antioquia (Dept) collateral 4s A 1945	Jan-July	—	60	—	—	—	—	—	—	—
Δ External sinking fund 7s ser B 1945	Jan-July	—	60	—	—	65½	67½	—	—	—
Δ External sinking fund 7s ser C 1945	Jan-July	—	60	—	—	67	67½	—	—	—
Δ External sinking fund 7s ser D 1945	Jan-July	—	60	—	—	66½	67½	—	—	—
Δ External sinking fund 7s 1st ser 1957	April-Oct	—	60	68	—	66	67½	—	—	—
Δ External sec sink 1d 7s 2nd ser 1957	April-Oct	—	60	—	—	67	67	—	—	—
Δ External sec sink 1d 7s 3rd ser 1957	April-Oct	—	60	—	—	65½	67½	—	—	—
30-year 3s s f \$ bonds 1978	Jan-July	—	43	43½	3	43	47	—	—	—
Antwerp (City) external 5s 1958	Jun-Dec	100%	100%	101%	1	100	102%	—	—	—
Australia (Commonwealth) 5s 1955	Jan-July	100%	100%	100%	143	100%	101%	—	—	—
10-year 3½s 1956	Feb-Aug	95½	94½	93½	15	92%	95%	—	—	—
10-year 3½s 1957	June-Dec	—	93½	93½	4	92	93%	—	—	—
30-year 3½s 1967	June-Dec	87½	87½	87½	37	85½	87½	—	—	—
30-year 3½s 1968	June-Dec	—	86½	87½	—	84½	87½	—	—	—
15-year 3½s 1982	Feb-Aug	—	88½	89½	6	83	88½	—	—	—
Belgium (Kingdom of) 6s 1955	Jan-July	—	105	105	1	105	108	—	—	—
External sinking fund 7s 1955	June-Dec	—	109½	110	2	108	113½	—	—	—
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978										
Canada (Dominion of) 3½s 1961	Jan-July	102	102	102½	19	101½	103½	—	—	—
25-year 2½s 1974	Mar-Sept	—	97½	97½	4	94%	97½	—	—	—
25-year 2½ 1975	Mar-Sept	—	97½	97½	33	94½	97½	—	—	—
Δ Caribbea (City) 8s 1954	Jan-July	—	71½	—	—	64	64	—	—	—
Cañaca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	—	42½	45	—	44½	47	—	—	—
Δ Chile (Republic) external s f 7s 1942	May-Nov	—	57	—	—	56	58	—	—	—
Δ 7s assorted 1942	May-Nov	—	38½	40	—	40½	42½	—	—	—
Δ External sinking fund 6s 1960	April-Oct	—	57	—	—	57½	58½	—	—	—
Δ 6s assorted 1960	April-Oct	—	38½	—	—	38½	42½	—	—	—
Δ External sinking fund 6s Feb 1961	Feb-Aug	—	57	—	—	57½	58	—	—	—
Δ 6s assorted Feb 1961	Feb-Aug	—	38½	—	—	38½	43	—	—	—
Δ Ry external sinking fund 6s Jan 1961	Jan-July	—	57	—	—	57	58½	—	—	—
Δ 6s assorted Jan 1961	Jan-July	—	38½	40	—	37½	43	—	—	—
Δ External sinking fund 6s Sept 1961	Mar-Sept	—	57	—	—	57	59½	—	—	—
Δ 6s assorted Sept 1961	Mar-Sept	—	38	38½	1	38½	43	—	—	—
Δ External sinking fund 6s 1962	April-Oct	—	56	—	—	58	58½	—	—	—
Δ 6s assorted 1962	April-Oct	—	38½	—	—	38½	40½	—	—	—
Δ External sinking fund 6s 1963	May-Nov	—	57	—	—	57	58	—	—	—
Δ 6s assorted 1963	May-Nov	—	38½	—	—	40½	42½	—	—	—
Ext sink fund dollar bds 2½s-3s 1993	June-Dec	38	38	38½	163	37½	47½	—	—	—

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RANGE FOR WEEK ENDED APRIL 18

BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale	Bid & Asked			Sale	Bid & Asked			Sale	Bid & Asked	
	Price	Low High	No.		Price	Low High	No.		Price	Low High	No.
Chile Mortgage Bank 6½s 1957	June-Dec	57¼ 57¾	1	Rio Grande do Sul (State of) (Cont)							
Δ6½s assented 1957	June-Dec	*39		Δ7s external loan of 1920 due 1966	May-Nov						
ΔSinking fund 6½s 1961	June-Dec	*57		Stamped pursuant to Plan A (interest	June-Dec						
Δ6½s assented 1961	June-Dec	*38½		reduced to 2.25% 2004							
ΔGuaranteed sinking fund 6s 1961	April-Oct	*57		7s 1967 stamped pursuant to Plan A	June-Dec						
Δ6s assented 1961	April-Oct	*38½		(interest reduced to 2.25% 2004)							
ΔGuaranteed sinking fund 6s 1962	May-Nov	57¾ 57¾	1	ΔRome (City of) 6½s 1952	April-Oct						
Δ6s assented 1962	May-Nov	38½ 38½	4	ΔSao Paulo (City) 8s 1952	May-Nov						
ΔChilean Consol Municipal 7s 1960	Mar-Sept	*57		Stamped pursuant to Plan A (interest	May-Nov						
Δ7s assented 1960	Mar-Sept	*38½		reduced to 2.375% 2001	May-Nov						
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	*3¼ 6		Δ6½s extl secured sinking fund 1957	May-Nov						
Colombia (Republic of)				Stamped pursuant to Plan A (interest	May-Nov						
Δ6s of 1928 Oct 1961	April-Oct	*96		reduced to 2% 2012	May-Nov						
Δ6s of 1927 Jan 1961	Jan-July	*96		San Paulo (State of)							
3s ext sinking fund dollar bonds 1970	April-Oct	50¾ 51	12	8s 1936 stamped pursuant to Plan A	Jan-July						
ΔColombia Mortgage Bank 6½s 1947	April-Oct	*61		(interest reduced to 2.5% 1999)	Jan-July						
ΔSinking fund 7s of 1926 due 1946	May-Nov	*61		Δ8s external 1950	Jan-July						
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	*61		Stamped pursuant to Plan A (interest	Jan-July						
Copenhagen (City) 5s 1952	June-Dec	81¾ 81¾	5	reduced to 2.5% 1999	Jan-July						
25-year gold 4½s 1953	May-Nov	74¼ 75½	8	Δ7s external water loan 1956	Mar-Sept						
ΔCosta Rica (Republic of) 7s 1951	May-Nov	38 39	13	Stamped pursuant to Plan A (interest	Jan-July						
Cuba (Republic of) 4½s external 1977	June-Dec	*112 115		reduced to 2.25% 2004	Jan-July						
Cundinamarca (Dept of)				Δ6s external dollar loan 1968	Jan-July						
30-year 3s sinking fund \$ bonds 1978	Jan-July	*41 44¾		Stamped pursuant to Plan A (interest	Jan-July						
Czechoslovakia (State)				reduced to 2% 2012	April-Oct						
Stamped assented (interest reduced to	April-Oct			49 53							
6%) extended to 1960											
ΔDenmark 20 year external 6s 1942	Jan-June	98¾ 98¾	28	95¼ 99¼							
External gold 5½s 1955	Feb-Aug	95 94½	8	94 98							
External gold 4½s 1962	April-Oct	84¼ 84½	26	78 85							
El Salvador (Republic of)											
4s extl s f dollar bonds Jan 1 1976	Jan-July	*80		80 80							
3½s extl s f dollar bonds Jan 1 1976	Jan-July	*63		62 64							
3s extl s f dollar bonds Jan 1 1976	Jan-July	*53¾		54½ 55¾							
ΔEstonia (Republic of) 7s 1967	Jan-July	*8 11¾		10 10½							
Great Consolidated Elec Power											
Δ7s 1st mtge series A 1944	Feb-Aug	95 95	1	84 95							
Δ6½s 1st & gen mtge 1950	Jan-July	94½ 90	12	82¼ 94½							
Greek Government											
Δ7s part paid 1964	May-Nov	9½ 9½	4	8½ 10¼							
Δ6s part paid 1968	Feb-Aug	8½ 8½	20	8¼ 9¾							
Helsingfors (City) external 6½s 1960	April-Oct	*81		79 81							
Italian (Republic)											
External s f 2% to Jan 1, 1952, thereafter	Jan-July	41½ 42¼	17	41½ 43¾							
3% due 1977	Jan-July	41½ 41¾	36	71½ 71½							
Italian Credit Consortium for Public Works											
2% to Jan. 1, 1952, thereafter	Jan-July	*70									
3% due 1977	Jan-July	41½ 42	18	41¼ 43½							
ΔExternal 7s 1952	Jan-July	*70		72 72¼							
ΔItaly (Kingdom of) 7s 1951	June-Dec	98 93	12	88¾ 98							
Japanese (Imperial Govt)											
Δ6½s extl loan of '24 1954	Feb-Aug	90 84	49	77 90							
Δ5½s extl loan of '30 1965	May-Nov	*9¼ 11		10¾ 12							
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct			66 67½							
ΔMedellin (Colombia) 6½s 1954	June-Dec	42% 42%	1	42% 47½							
30-year 3s s f \$ bonds 1978	Jan-July										
Mexican Irrigation											
Δ4½s assented (1922 agreement) 1943	May-Nov										
Δ4½s small 1943	Jan-July										
ΔNew assented (1942 agree'm't) 1968	Jan-July	*9 9¼	9	9 9¼							
ΔSmall 1968	Jan-July	*7½	8¾	8¾							
Mexico (Republic of)											
Δ5s of 1899 due 1945	Quar-Jan										
ΔLarge	Quar-Jan										
ΔSmall	Quar-Jan										
Δ5s assented (1922 agree'm't) 1945	Quar-Jan										
ΔLarge	Quar-Jan										
ΔSmall	Quar-Jan										
Δ5s new assented (1942 agree't) 1963	Jan-July	*16¾ 16¾	16¾	16¾							
ΔLarge	Jan-July	*16¾ 17	16¾	16¾							
ΔSmall	Jan-July	*16¾ 17	16¾	16¾							
Δ4s of 1904 (assented to	June-Dec	8½ 8½	10	8% 8%							
1922 agreement) due 1954	Jan-July										
Δ4s new assented (1942 agree't) 1968	Jan-July										
Δ4s of 1910 (assented to 1922 agree-	Jan-July										
ment) 1945	Jan-July										
ΔSmall	Jan-July										
Δ4s new assented (1942 agree't) 1963	Jan-July	*14½ 14¾	14½	14%							
ΔSmall	Jan-July	14½ 14½	28	14% 14%							
ΔTreasury 6s of 1913 (assented to 1922	Jan-July										
agreement) 1933	Jan-July										
ΔSmall	Jan-July										
Δ6s new assented (1942 agree't) 1963	Jan-July	*17¾ 18¼	17% 18¼								
ΔSmall	Jan-July	*17¾ 18¼	17% 18								
ΔMilan (City of) 6½s 1952	April-Oct	69¾ 69¾	5	69¾ 72							
Minas Geraes (State)											
ΔSecured extl sinking fund 6½s 1958	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept										
reduced to 2.125% 2008	Mar-Sept	*35 37%	35	36%							
ΔSecured extl sinking fund 6½s 1959	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept	*35½ 37½	35% 36%								
reduced to 2.125% 2008	Mar-Sept	99¼ 100%	99¼ 100%								
Netherlands (Kingdom of) 3½s 1957	May-Nov	99¼ 99¾	99¼ 100%								
Norway (Kingdom of) 4½s 1956	Mar-Sept	99¼ 99¾	99¼ 100%								
External sinking fund 4½s 1965	April-Oct	98% 98%	98% 99%								
4s sinking fund external loan 1963	Feb-Aug	*93 94%	93 96								
3½s sinking fund external 1957	April-Oct	*98%	98% 99½								
Municipal Bank extl sink fund 5s 1970	Jun-Dec										
Oriental Development Co Ltd											
Δ6s extl loan (30-yr) 1953	Mar-Sept	87½ 79¾	47	69 87½							
Δ5½s extl loan (30-yr) 1958	May-Nov	76¼ 77¾	17	67 78							
Oslo (City) sinking fund 4½s 1955	April-Oct	98¾ 98¾	2	98 100							
ΔPernambuco (State of) 7s 1947	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept	*35 36	35	37½							
reduced to 2.125% 2008	Mar-Sept	46¼ 48¼	46¼ 50%								
ΔPeru (Republic of) external 7s 1959	Mar-Sept	48¼ 48¼	4	46¼ 50%							
ΔNat loan extl s f 6s 1st series 1960	June-Dec	48¼ 48¼	7	46¼ 50%							
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	48¼ 48¼	2	46¼ 50%							
ΔPoland (Republic of) gold 6s 1940	April-Oct	*7									
Δ4½s assented 1958	April-Oct	*57½ 7½	5% 7								
ΔStabilization loan sink fund 7s 1947	April-Oct	*9¼	9 9								
Δ4½s assented 1968	April-Oct	*5¾ 6%	6 7								
ΔExternal sinking fund gold 8s 1950	Jan-July	*7 8½	8 8½								
Δ4½s assented 1963	Jan-July	*6 6¾	5% 7								
Porto Alegre (City of)											
8s 1961 stamped pursuant to Plan A	Jan-July	*38	40 40								
(interest reduced to 2.375% 2001)	Jan-July										
7½s 1966 stamped pursuant to Plan A	Jan-July										
(interest reduced to 2.25% 2006)	Jan-July										
ΔRio de Janeiro (City of) 8s 1946	April-Oct										
Stamped pursuant to Plan A (interest	April-Oct	*39½	37 40%								
reduced to 2.375% 2001	April-Oct	*51 60	51% 54								
ΔExternal secured 6½s 1953	Feb-Aug										
Stamped pursuant to Plan A (interest	Feb-Aug	*34½	34½ 37½								
reduced to 2% 2012	Feb-Aug										
Rio Grande do Sul (State of)											
Δ8s external loan of 1921 1946	April-Oct										
Stamped pursuant to Plan A (interest	April-Oct										
reduced to 2.5% 1999	April-Oct	*49	48 48								
Δ6s external sinking fund gold 1968	June-Dec		51 53								
Stamped pursuant to Plan A (interest	June-Dec										
reduced to 2% 2012	June-Dec	36% 36%	4	36% 38%							
Alabama Great Southern 3½s 1967	May-Nov	*101		100% 101%							
Alabama Power first mortgage 3½s 1972	Jan-July	*104 105		102% 105							
Albany & Susquehanna RR 4½s 1975	April-Oct	*104									
Allegheny & Western 1st gtd 4s 1998	April-Oct	72 72	4	70% 72							
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	98¼ 98¼	1	96% 98¼							
Aluminum Co of Amer 3½s 1964	Feb-Aug	101% 102¼	77	101 102¼							
American Airlines 3s debentures 1966	June-Dec	*93% 95		92% 93%							
American Bosch Corp 3½s s f deb 1964	May-Nov	*100									
American & Foreign Power deb 5s 2030	Mar-Sept	88¼ 90%	54	85 93							
4.80s junior debentures 1987	Jan-June	69 68½	948	68¼ 72%							
American Telephone & Telegraph Co											
2½s debentures 1980	Feb-Aug	93½	92% 93½	41	91% 94%						
2½s debentures 1975	April-Oct	94% 94%	36	93% 96							
2½s debentures 1986	Jan-July	90% 90	37	87% 91%							
2½s convertible debentures 1961	June-Dec	107½ 107	454	106% 109%							
2½s debentures 1982	April-Oct	92% 93%	20	91% 94							
2½s debentures 1987	June-Dec	95% 96	9	93% 96½							
2½s convertible debentures 1957	June-Dec	113¼ 113	40	112% 115%							
3½s debentures 1973	June-Dec	103% 103%	42	102% 105							
3½s convertible debentures 1959	June-Dec	113% 113½	7	112% 115%							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 15

BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1
		Low	High					Low	High		
Buffalo Rochester & Pittsburgh Ry—											
Stamped modified 4½s 1957	May-Nov	75	74½ 76½	26	72½ 76½	ΔCuba Northern Ry first 5½s 1942	June-Dec	53 54	50½ 53½		
Bush Terminal Co Cons 5s 1953	Jan-July	105	99½ 100	25	98 100	ΔDeposit receipts	June-Dec	33½ 34½	29½ 34½		
Bush Terminal Buildings 3s gtd 1963	April-Oct	105	105 105	2	104½ 105½	ΔCertificates of deposit	Jan-July	91½ 94	89½ 92½		
C											
California Electric Power first 3s 1976	June-Dec		95 96		92 96	ΔCuba RR first 5s gold 1952	Jan-July	26½ 26½	23½ 27		
California Oregon Power 3½s 1974	May-Nov		95 95		95 95	ΔDeposit receipts	Jan-July	24 26½	24 27½		
Canada Southern consol gtd 5s A 1962	April-Oct	105	105 105½	19	102 105½	Δ7½s series A deposit receipts 1946	June-Dec	34½ 34½	30 34½		
Canadian National Ry—						ΔCertificates of deposit	June-Dec	34½ 34½	30 34½		
Guaranteed gold 4½s 1957	Jan-July	106½	108½ 108½	17	107½ 109	Δ6s series B deposit receipts 1946	June-Dec	34½ 34½	30 34½		
Guaranteed gold 4½s 1953	June-Dec	107	107 107½	133	105½ 106½	ΔCertificates of deposit	June-Dec	34½ 34½	30 34½		
Guaranteed gold 4½s 1956	Feb-Aug		107 107½	119	105½ 107½	Improvement and equipment 5s 1960					
Canadian Pacific Ry—						ΔDep rcts (ctis of deposit)	31½	31½ 33½	15	31½ 33½	
4% consol debenture (perpetual)	Jan-July	102½	102½ 103½	72	99½ 103½	D					
Capital Airlines Inc—						Dayton Power & Lt first mtge 2½s 1975	April-Oct	96	96 96	1	94 97
4s debts series A 1960	Mar-Sept		93½ 93½	1	93½ 94½	First mortgage 3s 1978	Jan-July	98	98		
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept		106½ 106½	1	103½ 106½	First mortgage 3s series A 1978	June-Dec	102½	102½ 103	40	102 103
Carthage & Adirondack Ry—						First mortgage 3½s 1982	Feb-Aug				
First mortgage guaranteed 4s 1981	June-Dec		59½ 59½	1	59½ 61	Dayton Union Ry 3½s series B 1965	June-Dec				
Celanese Corp 3s debentures 1965	April-Oct		100½ 101	6	98½ 101	Deere & Co 2½s debentures 1965	April-Oct	97½	97½	3	97 99½
3½s debentures 1976	April-Oct		102½ 102½		100½ 103½	Delaware & Hudson 4s extended 1963	May-Nov	97½	97½ 98	23	97½ 100½
Celotex Corp 3½s debentures 1960	Feb-Aug		99½		99 100	Delaware Lackawanna & Western RR Co—					
3½s debentures (1947 issue) 1960	Feb-Aug		99½			New York Lackawanna & Western Div					
ΔCentral Branch U P first gold 4s 1948	June-Dec		98			First and refund M 5s series C 1973	May-Nov	84½	84½ 84½	1	82½ 86½
Central of Georgia Ry—						ΔIncome mortgage due 1993	May		74½ 74½	3	69½ 74½
First mortgage series A 1995	Jan-July	76½	76½ 76½	25	72 78	Morris & Essex division					
ΔGen mortgage 4½s series A Jan 1 2020	May		71		70½ 75	Collateral trust 4-6s May 1 2042	May-Nov	81	80½ 81	24	76½ 81½
ΔGen mortgage 4½s series B Jan 1 2020	May	57½	d56 62½	139	56 63	Pennsylvania Division—					
Central RR Co of N J—						1st mtge & coll tr 5s ser A 1985	May-Nov	82	82 82	1	78 82
General mortgage 3½s 1987	Jan-July	47½	46½ 48	175	46½ 50½	1st mtge & coll tr 4½s ser B 1985	May-Nov		77½		74 78½
Central New York Power 3s 1974	April-Oct	99½	99½ 99½	2	98 100½	Delaware Power & Light 3s 1973	April-Oct		100½ 101½		98½ 101½
Central Pacific Ry Co—						First mortgage and coll trust 3½s 1977	June-Dec				
First and refund 3½s series A 1974	Feb-Aug		100 100	5	100 102	First mortgage and coll trust 2½s 1979	Jan-July				
First mortgage 3½s series B 1968	Feb-Aug		102½		100½ 102½	1st mtge & coll trust 2½s 1980	Mar-Sept		94½		
Champion Paper & Fibre deb 3s 1965	Jan-July		101		100 100½	Denver & Rio Grande Western RR—					
Chesapeake & Ohio Ry—						First mortgage series A (3% fixed					
General 4½s 1992	Mar-Sept		120½ 121	7	115½ 121½	1% contingent interest) 1993	Jan-July		99 99	2	97½ 100
Refund and impmt M 3½s series D 1996	May-Nov	100½	99½ 100½	21	96½ 100½	ΔIncome mortgage series A (4½%					
Refund and impmt M 3½s series E 1996	Feb-Aug	99½	99½ 99½	5	97½ 101	contingent interest) 2018	April	86	85 86	47	81 89½
Refund and impmt M 3½s series H 1973	June-Dec	103½	103½ 103½	46	102½ 104½	Denver & Salt Lake—					
R & A div first consol gold 4s 1989	Jan-July		110½ 118½		110 110½	Income mortgage (3% fixed					
Second consolidated gold 4s 1989	Jan-July		110½			1% contingent interest) 1993	Jan-July	98	98 98	11	96 99
Chicago Burlington & Quincy RR—						Detroit Edison 3s series H 1970	June-Dec	100½	100½ 101	37	99½ 101½
General 4s 1958	Mar-Sept	106½	106 106½	21	104½ 107½	General and refund 2½s series I 1982	May-Sept		95½ 96½		93 96½
First and refunding mortgage 3½s 1985	Feb-Aug		97 97	1	96 97	Gen & ref mtge 2½s ser J 1985	Mar-Sept		96		94½ 95
First and refunding mortgage 2½s 1970	Feb-Aug	97½	97½ 97½	2	93½ 97½	Gen & ref 3½s ser K 1976	May-Nov		105½ 105½	3	103½ 105½
1st & ref mtge 3s 1990	Feb-Aug		93½			3s convertible debentures 1958	June-Dec	115	115 115½	182	114½ 117½
Chicago & Eastern Ill RR—						Detroit & Mack first lien gold 4s 1995	June-Dec		71½ 72½		74 74
ΔGeneral mortgage inc conv 5s 1997	April	78½	76½ 79½	124	76½ 85	ΔSecond gold 4s 1995	June-Dec		74		
First mortgage 3½s series B 1985	May-Nov		81½ 82	5	71½ 82	Detroit Terminal & Tunnel 4½s 1961	May-Nov		103½ 104	5	100½ 103
Chicago & Erie 1st gold 5s 1982	May-Nov		115½		108½ 115½	Detroit Tol & Ironton RR 2½s ser B 1976	Mar-Sept		85		85 85
Chicago Great Western 4s ser A 1988	Jan-July		84½ 86	11	82½ 86½	Dow Chemical 2.35s debentures 1961	May-Nov		96½ 97½		95½ 97½
ΔGeneral inc mtge 4½s Jan 1 2038	April	77	76½ 77	5	76½ 81	Duquesne Light Co 2½s 1977	Feb-Aug	96	96 97½	31	94½ 97½
Chicago Indianapolis & Louisville Ry—						1st mortgage 2½s 1979	April-Oct		95½		92½ 92½
Δ1st mortgage 4s inc series A Jan 1983	April	62½	62½ 62½	1	61½ 67½	1st mortgage 2½s 1980	Feb-Aug				
Δ2nd mortgage 4½s inc ser A Jan 2003	April		56 57½	20	55½ 62½	E					
Chicago Indiana & Southern 4s 1956	Jan-July		97½ 99½		98 99½	East Tenn Va & Georgia div first 5s 1956	May-Nov		106½ 106½	2	106½ 107
Chicago Milwaukee St Paul & Pacific RR—						Edison El Ill (N Y) first cons gold 5s 1995	Jan-July		130½ 130½	1	130½ 130½
First mortgage 4s series A 1994	Jan-July		98½ 98½	5	94 99½	Elgin Joliet & Eastern Ry 3½s 1970	Mar-Sept		102 102	1	101 102½
General mortgage 4½s inc ser A Jan 2010	April	73½	73 73½	43	69 79½	El Paso & Southwestern first 5s 1965	April-Oct		105 107		105 110
4½s conv increased series B Jan 1 2044	April	62	61 63½	60	59½ 64½	5s stamped 1965	April-Oct		105		106½ 106½
Chicago & North Western Ry—						Erie Railroad Co—					
Second mortgage conv inc 4½s Jan 1 1999	April	58	57 58½	227	57 59½	General mtge inc 4½s ser A Jan 2015	April	74	72½ 74	100	71½ 74
First mortgage 3s series B 1989	Jan-July		78½		78 80½	First consol mortgage 3½s series E 1964	April-Oct		99		96½ 97
Chicago Rock Island & Pacific RR—						First consol mtge 3½s series F 1990	Jan-July	86½	86 86½	13	80 88
1st mtge 2½s ser A 1980	Jan-July		94½ 96½		93½ 94	First consol mtge 3½s series G 2000	Jan-July		86		76½ 87
Chicago Terre Haute & Southeastern Ry—						First consol mortgage 2s series H 1953	Mar-Sept		98		
First and refunding mtge 2½s-4½s 1994	Jan-July		78 79		73½ 81	Ohio Division first mortgage 3½s 1971	Mar-Sept		100		98 100
Income 2½s-4½s 1994	Jan-July		79 79	5	69 74½	F					
Chicago Union Station—						Firestone Tire & Rubber 3s debts 1961	May-Nov	100½	100½ 101½	40	100½ 102½
First mortgage 3½s series F 1963	Jan-July		101½ 101½	22	101 103½	2½s debentures 1972	Jan-July		100½		95 95
First mortgage 2½s series G 1963	Jan-July		98½		98½ 101½	Florida East Coast first 4½s 1959	June-Dec		100½		100½ 101½
Chicago & Western Indiana conv 4s 1952	Jan-July	99½	99½ 100	8	99½ 100½	ΔFirst and refunding 5s series A 1974	Mar-Sept	84	83½ 84½	32	79½ 88½
First and refunding 4½s series D 1962	Mar-Sept		102½ 102½	1	101½ 103½	ΔCertificates of deposit	Mar-Sept		83½		85½ 86½
Cincinnati Gas & Elec 1st mtge 2½s 1975	April-Oct		96½ 96½	2	94½ 98½	G					
First mortgage 2½s 1978	Jan-July		99½		99½ 100½	General Foods Corp 3½s debts 1976	Jan-July		104½ 104½	12	103½ 104½
Cincinnati Union Terminal—						General Realty & Utilities Corp—					
First mortgage gtd 3½s series E 1969	Feb-Aug		102½ 105½								

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High	Low High			Low High	Low High
J							
International Great Northern RR—				New Jersey Power & Light 3s 1974—	Mar-Sept	96 1/2	96 1/2
ΔFirst 6s series A 1952—	Jan-July	99 3/4 100	8	New Orleans Great Nor as A 1983—	Jan-July	101 1/2 101 1/2	12
ΔAdjustments 6s series A July 1952—	April-Oct	95 1/2 97	73	New Orleans Terminal Co 1st gtd 4s 1953—	Jan-July	101 1/2 101 1/2	12
ΔFirst 5s series B 1956—	Jan-July	95 1/2 97	94	ΔNew Orleans Texas & Mexico City—	April-Oct	100 100 1/2	9
ΔFirst gold 5s series C 1956—	Jan-July	95 1/2 97	94	ΔFirst 5s series B 1954—	April-Oct	100 100 1/2	9
Inter Rys Central America 1st 5s B 1972—	May-Nov	95 1/2 97	83	ΔCertificates of deposit—	Feb-Aug	100 100 1/2	1
Interstate Oil Pipe Line Co—				ΔCertificates of deposit—	Feb-Aug	97 98	9
3 1/2s s f debentures series A 1977—	Mar-Sept	99 3/4 100	—	ΔCertificates of deposit—	Feb-Aug	100 100 1/2	15
Interstate Power Co—				ΔFirst 5 1/2s series A 1954—	April-Oct	100 100 1/2	103
1st mortgage 3 1/2s 1978—	Jan-July	103	103	ΔCertificates of deposit—	—	—	—
1st mortgage 3s 1920—	—	—	—	K			
Jamestown Franklin & Clear 1st 4s 1959—June-Dec 86 86 86 1/2 28 79 1/2 86 1/2							
Jersey Central Power & Light 2 1/2s 1976—Mar-Sept 94 1/2 95 1/2 91 1/2 95							
K							
Kanawha & Mich 1st mtge 4s 1990—April-Oct 90 1/2 90 1/2 90 1/2 90 1/2							
Kansas City Power & Light 2 1/2s 1976—June-Dec 98 98 98 1/2 98 1/2							
First mortgage 2 1/2s 1978—June-Dec 95 1/2 95 1/2 95 1/2 95 1/2							
1st mortgage 2 1/2s 1980—June-Dec 99 99 99 1/2 99 1/2							
Kansas City Southern Ry 4s ser A 1975—April-Oct 104 1/2 105 104 1/2 105 1/2							
First mortgage 3 1/2s series B 1968—June-Dec 102 1/2 102 1/2 102 1/2 102 1/2							
Kansas City Terminal Ry 2 1/2s 1974—April-Oct 95 1/2 95 1/2 95 1/2 95 1/2							
Kentucky Central 1st mtge 4s 1987—Jan-July 104 1/2 104 1/2 104 1/2 104 1/2							
Kentucky & Indiana Terminal 4 1/2s 1961—Jan-July 95 1/2 95 1/2 95 1/2 95 1/2							
Stamped 1961—Jan-July 98 1/2 101 1/2 100 100 1/2							
Plain 1961—Jan-July 100 100 100 1/2 100 1/2							
4 1/2s unguaranteed 1961—Jan-July 99 1/2 99 1/2 99 1/2 99 1/2							
Kings County Elec Lst & Power 6s 1997—April-Oct 101 1/2 101 1/2 101 1/2 101 1/2							
Koppers Co 1st mtge 3s 1964—April-Oct 101 1/2 101 1/2 101 1/2 101 1/2							
ΔKreuger & Toll 5s certificates 1959—Mar-Sept 1 1 1 1 1 1							
L							
Lakefront Dock & RR Terminal—							
First mtge sink fund 3 1/2s ser A 1968—June-Dec 87 87 87 87 87 87							
Lake Shore & Mich South gold 3 1/2s 1997—June-Dec 87 87 87 87 87 87							
3 1/2s registered 1997—June-Dec 87 87 87 87 87 87							
Lehigh Coal & Navigation Co—							
Sinking fund mortgage 3 1/2s ser A 1970—April-Oct 89 89 89 89 89 89							
Lehigh Valley Coal Co—							
First & ref 5s stamped 1954—Feb-Aug 100 1/2 100 1/2 100 1/2 100 1/2							
First & ref 5s stamped 1964—Feb-Aug 87 87 87 87 87 87							
First & ref 5s stamped 1974—Feb-Aug 87 87 87 87 87 87							
Lehigh Valley Harbor Term Ry—							
First mortgage 5s extended to 1984—Feb-Aug 91 90 91 91 91 91							
Lehigh Valley Railway Co (N Y)—							
First mortgage 4s extended to 1974—Jan-July 87 1/2 88 80 1/2 87 1/2							
Lehigh Valley RR—							
General consolidated mortgage bonds—							
Series A 4s fixed interest 2003—May-Nov 72 71 1/2 72 71 1/2 72 71 1/2							
Series B 4 1/2s fixed interest 2003—May-Nov 77 1/2 77 1/2 77 1/2 77 1/2							
Series C 5s fixed interest 2003—May-Nov 85 1/2 86 1/2 85 1/2 86 1/2							
Series D 4s contingent interest 2003—May 64 64 65 1/2 54 58 65 1/2							
Series E 4 1/2s contingent interest 2003—May 71 71 71 1/2 31 61 72							
Series F 5s contingent interest 2003—May 77 1/2 77 77 1/2 37 67 78 1/2							
Lehigh Valley Terminal Ry—							
First mortgage 5s extended to 1979—April-Oct 92 1/2 92 1/2 93 11 85 1/2 93							
Lexington & Eastern Ry first 5s 1965—April-Oct 110 110 110 110 110 110							
Little Miami general 4s series 1962—May-Nov 101 102 101 102							
ΔLombard Electric 7s series A 1952—June-Dec 104 1/2 104 1/2 10 103 1/2 104 1/2							
Long 1st Light 1st mtge 3 1/2s ser D 1976—June-Dec 100 100 100 100 100 100							
Lorillard (P) Co 3s debentures 1963—April-Oct 98 1/2 99 1/2 98 1/2 99 1/2							
3s debentures 1976—Mar-Sept 98 1/2 99 1/2 10 86 1/2 95 1/2							
Louisville & Nashville RR—							
First & refund mtge 3 1/2s ser F 2003—April-Oct 84 1/2 84 1/2 1 77 1/2 87							
First & refund mtge 2 1/2s ser G 2003—April-Oct 102 102 9 95 102 1/2							
First & refund mtge 3 1/2s ser H 2003—April-Oct 92 92 93 12 86 93							
St Louis Div second gold 3s 1980—Mar-Sept 103 102 1/2 103 1/2							
Atl Knox & Cincinnati Div 4s 1955—May-Nov 95 1/2 97 95 95							
Louisville Gas & Elec 1st mtge 2 1/2s 1979—May-Nov 95 1/2 97 95 95							
M							
Macy (R H) & Co 2 1/2s debentures 1972—May-Nov 98 98 98 98 98 98							
Maine Central RR 4 1/2s series A 1960—June-Dec 81 1/2 81 1/2 2 78 1/2 85							
First mortgage & con 4s series B 1954—June-Dec 97 1/2 100 95 1/2 97 1/2							
Manati Sugar 4s sinking fund Feb 1 1957—May-Nov 98 1/2 98 1/2 2 98 99							
Manila RR (Southern Lines) 4s 1959—May-Nov 51 51 52 51 52							
May Dept Stores 2 1/2s debentures 1972—Jan-July 95 96 1/2 95 96 1/2							
Mead Corp first mortgage 3s 1966—June-Dec 95 99 1/2 95 99 1/2							
Metropolitan Edison first mtge 2 1/2s 1974—May-Nov 96 1/2 97 1/2 96 1/2 97 1/2							
First mortgage 2 1/2s 1980—Feb-Aug 101 1/2 101 1/2 2 100 101 1/2							
Michigan Bell Telephone Co—							
3 1/2s debentures 1988—April-Oct 101 1/2 101 1/2 2 100 101 1/2							
Michigan Central—							
First gold 3 1/2s 1952—May-Nov 99 1/2 99 1/2 2 99 1/2 100							
Refunding & impt 4 1/2s series C 1979—Jan-July 96 96 2 88 96							
Michigan Cons Gas first mtge 3 1/2s 1969—Mar-Sept 104 1/2 104 1/2 6 103 1/2 104 1/2							
First mortgage 2 1/2s 1969—Mar-Sept 93 1/2 93 1/2 93 1/2 93 1/2							
First mortgage 3 1/2s 1969—Mar-Sept 100 1/2 100 1/2 5 100 100 1/2							
3 1/2s sinking fund debentures 1967—Jan-July 102 1/2 102 1/2 5 101 1/2 102 1/2							
ΔMidland & N J first ext 5s 1940—April-Oct 72 72 2 71 1/2 76							
Minnesota Mining & Mfg 2 1/2s 1967—April-Oct 92 92 8 90 1/2 92 1/2							
Minn St Paul & Sault Ste Marie—							
First mortgage 4 1/2s inc series A Jan 1971—May 60 1/2 64 1/2 5 60 1/2 67							
ΔGeneral mortgage 4s inc ser A Jan 1991—May 105 103 103 1/2							
Mission Corp 3 1/2s a f deb 1966—June-Dec 84 1/2 86 1/2 16 83 88							
Missouri Kansas & Texas first 4s 1990—June-Dec 97 1/2 97 1/2 2 94 1/2 99 1/2							
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962—Jan-July 80 80 1/2 2 81 1/2 88 1/2							
40-year 4s series B 1962—Jan-July 84 84 2 79 1/2 84 1/2							
Prior lien 4 1/2s series D 1978—Jan-July 85 86 85 77 87 1/2							
ΔCum adjustment 5s ser A Jan 1987—April-Oct 113 1/2 113 1/2 31 108 1/2 113 1/2							
ΔFirst and refunding 5s series A 1965—Feb-Aug 100 100 102 1/2 132 93 103 1/2							
ΔGeneral 4s 1975—Mar-Sept 113 112 1/2 113 1/2 196 108 1/2 113 1/2							
ΔFirst and refunding 5s series F 1977—Mar-Sept 113 112 1/2 113 1/2 27 108 1/2 113 1/2							
ΔFirst and refunding 5s series G 1978—May-Nov 65 1/2 65 66 1/2 250 60 1/2 66 1/2							
ΔConvertible gold 5 1/2s series A 1949—May-Nov 113 1/2 113 1/2 30 109 1/2 113 1/2							
ΔFirst and refund gold 5s ser H 1980—April-Oct 112 1/2 113 1/2 44 108 1/2 113 1/2							
ΔFirst and refunding 5s series I 1981—Feb-Aug 61 61 1 61 63							
Mohawk & Malone first gtd 4s 1991—Mar-Sept 99 100 100 1/2							
Monongahela Ry 3 1/2s series B 1966—Feb-Aug 100 100 1 99 100 1/2							
Morrell (John) & Co 3s debentures 1958—May-Nov 58 1/2 57 1/2 58 1/2 29 56 59 1/2							
Morris & Essex first gtd 3 1/2s 2000—June-Dec 100 1/2 99 1/2 100 1/2 24 97 100 1/2							
Construction mortgage 5s series A 1955—May-Nov 98 1/2 98 1/2 6 95 1/2 99							
Construction mtge 4 1/2s series B 1955—May-Nov 90 1/2 90 1/2 3 90 91							
Mountain States Tel & Tel 2 Tel							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 18

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's	Bonds	Range Since	Interest	Friday	Week's	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High
T									
Terminal RR Assn of St Louis—									
Refund and impmt M 4s series C 2019	Jan-July	*114	—	114	115 1/2				
Refund and impmt 2 1/2s series D 1985	April-Oct	*66	97	95 1/2	97 1/2				
Texas Corp 3s debentures 1965	May-Nov	102 1/2	102 1/2 102 1/2	49	101 1/2	102 1/2			
Texas & New Orleans RR—									
First and refund M 3 1/2s series B 1970	April-Oct	*97	98	94	98				
First and refund M 3 1/2s series C 1990	April-Oct	94 1/2	96	55	88 1/2	96			
Texas & Pacific first gold 5s 2000	June-Dec	124	124	1	117	124			
General and refund M 3 1/2s ser E 1985	Jan-July	103 1/2	103 1/2	4	99	103 1/2			
Texas Pacific-Missouri Pacific—									
Term RR of New Orleans 3 1/2s 1974	June-Dec	*98 1/2	100	—	95 1/2	98 1/2			
Third Ave Ry first refunding 4s 1960	Jan-July	50 1/2	50 50 1/2	40	48 1/2	50 1/2			
Adjustment income 5s Jan 1960	April-Oct	16 1/2	15 1/2 17	186	15 1/2	22			
Tel & Ohio Cent ref and impmt 3 1/2s 1980	June-Dec	*94 1/2	97	—	95 97				
Tri-Continental Corp 2 1/2s debts 1961	Mar-Sept	—	97 1/2 97 1/2	7	97 1/2	100 1/2			
U									
Union Electric Co of Missouri 3 1/2s 1971									
First mortgage and coll trust 2 1/2s 1975	April-Oct	—	95 1/2 95 1/2	2	95 1/2	95 1/2			
3s debentures 1968	May-Nov	—	99 1/2 99 1/2	3	99 1/2	101			
1st mtge & coll tr 2 1/2s 1980	June-Dec	—	*93	—	—	—			
Union Oil of California 2 1/2s debts 1970	June-Dec	—	96 1/2 96 1/2	2	96 1/2	98 1/2			
Union Pacific RR—									
2 1/2s debentures 1976	Feb-Aug	—	98 1/2 98 1/2	2	95 1/2	99			
Refunding mortgage 2 1/2s series C 1991	Mar-Sept	—	90 90	3	86	91 1/2			
United Biscuit Co of America 2 1/2s 1966	April-Oct	—	*97 1/2	—	97 1/2	98			
3 1/2s debentures 1977	Mar-Sept	103 1/2	103 1/2 103 1/2	5	103 1/2	103 1/2			
United Gas Corp 2 1/2s 1970	Jan-July	—	*93 1/2	—	92	92 1/2			
1st mtge & coll trust 3 1/2s 1971	Jan-July	105 1/2	105 1/2 105 1/2	2	102 1/2	105 1/2			
1st mtge & coll trust 3 1/2s 1972	Feb-Aug	—	104 104	22	101 1/2	104			
U S Rubber 2 1/2s debentures 1967	April-Oct	—	*91 1/2 94	—	89 1/2	91 1/2			
2 1/2s debentures 1967	April-Oct	—	*94 1/2 98	—	95	95			
Universal Pictures 3 1/2s debentures 1959	Mar-Sept	—	96 1/2 96 1/2	1	93 1/2	97 1/2			
V									
Vanadium Corp of America—									
3 1/2s conv debts 1965	April-Oct	—	113 1/2 116	15	109 1/2	120 1/2			
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	—	*102	—	101	101			
Consol sinking fund series B 1957	May-Nov	—	*101 103	—	101	101			
Virginia Electric & Power Co—									
First and refund mtge 2 1/2s ser E 1975	Mar-Sept	—	*— 96 1/2	—	95 1/2	96 1/2			
First and refund mtge 3s series F 1978	Mar-Sept	—	99 1/2 99 1/2	5	99 1/2	99 1/2			
First and refund mtge 2 1/2s ser G 1979	June-Dec	—	*94 1/2 97 1/2	—	96 1/2	96 1/2			
First and ref mtge 2 1/2s ser H 1980	Mar-Sept	—	*96	—	96 1/2	96 1/2			
1st mortgage & refund 3 1/2s ser I 1981	June-Dec	104 1/2	104 1/2 104 1/2	16	104 1/2	104 1/2			
Virginia & Southwest first gtd 5s 2003	Jan-July	—	*98 105	—	97	98			
First consolidated 5s 1958	April-Oct	—	92 1/2 92 1/2	5	91 1/2	93 1/2			
Virginian Ry 3s series B 1995	May-Nov	—	95 1/2 95 1/2	2	92 1/2	96			
First lien and ref mtge 3 1/2s ser C 1973	April-Oct	—	101 1/2 101 1/2	5	100	101 1/2			
W									
Wabash RR Co—									
Gen mtge 4s income series A Jan 1981	April	—	76 76	1	73 1/2	77			
Gen mtge income 4 1/2s series B Jan 1991	April	75 1/2	75 1/2 75 1/2	11	71 1/2	79			
First mortgage 3 1/2s series B 1971	Feb-Nov	—	96 1/2 97	2	94	99			
Walworth Co conv debentures 3 1/2s 1976	May-Nov	—	*81 1/2 84	—	81	85			
Warren Petroleum Corp—									
3 1/2s conv debts (subord) 1966	April-Oct	106	106 108 1/2	107	104 1/2	109			
Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	57	57 57	2	52	57			
Washington Terminal 2 1/2s series A 1970	Feb-Aug	—	—	—	—	—			
Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	—	104 1/2 104 1/2	2	104 1/2	105 1/2			
General mortgage 3s guaranteed 1979	May-Nov	—	*99 1/2	—	99 1/2	99 1/2			
West Penn Electric 3 1/2s 1974	May-Nov	—	102 1/2 102 1/2	1	100	102 1/2			
West Penn Power 3 1/2s series I 1966	Jan-July	106 1/2	106 106 1/2	6	104 1/2	106 1/2			
West Shore first 4s guaranteed 2361	Jan-July	61 1/2	60 1/2 61 1/2	60	58 1/2	62 1/2			
4s registered 2361	Jan-July	60	60 60 1/2	47	57 1/2	60 1/2			
Western Maryland first mortgage 4s 1952	April-Oct	100 1/2	100 100 1/2	17	100 1/2	101			
Gen mtge 4 1/2s series A 1969	April-Oct	—	101 1/2 101 1/2	4	100 1/2	102 1/2			
Gen mtge 4 1/2s series B 1976	May-Nov	—	105 1/2 105 1/2	6	103 1/2	105 1/2			
Western Pacific RR Co—									
1st & ref mtge 3 1/2s ser A 1981	Jan-July	—	*98 1/2	—	98	98 1/2			
Western Union Telegraph Co—									
30-year 5s 1960	Mar-Sept	101 1/2	101 1/2 102 1/2	36	100 1/2	103 1/2			
Westinghouse Electric Corp—									
2 1/2s debentures 1971	Mar-Sept	—	*95 1/2	—	95	96 1/2			
Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sept	—	*100 101 1/2	—	98 1/2	100 1/2			
Wheeling Steel 3 1/2s series C 1970	Mar-Sept	—	100 100	3	99 1/2	101			
First mortgage 3 1/2s series D 1967	Jan-July	103 1/2	103 1/2 104	100	103 1/2	105 1/2			
3 1/2s debentures 1965	May-Nov	—	101 101 1/2	22	100 1/2	102 1/2			
Wilson & Co first mortgage 3s 1958	April-Oct	—	*— 105	—	105	105			
Winston-Salem S B first 4s 1960	Jan-July	—	—	—	—	—			
Wisconsin Central Ry—									
1st general 4s 1949	Jan-July	83	83 84	65	82 1/2	85 1/2			
1st general 4s 1949	Jan-July	—	61 1/2 62	20	60	71			
1st general 4s 1949	Jan-July	—	94 94	5	92 1/2	94			
1st mortgage 2 1/2s 1979	Mar-Sept	—	*101 1/2 103	—	98 1/2	101			
Wisconsin Electric Power 2 1/2s 1976	June-Dec	—	—	—	—	—			
First mortgage 2 1/2s 1979	Mar-Sept	—	—	—	—	—			
Wisconsin Public Service 3 1/2s 1971	Jan-July	—	—	—	—	—			
Y									
Yonkers Electric Light & Power 2 1/2s 1976									
Jan-July									
a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.									
*Negotiability impaired by maturity.									
†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.									
*Friday's bid and asked prices; no sales being transacted during current week.									
Δ Bonds selling flat.									
†These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 18

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Aluminum Co of America—	100	96 3/4	96 3/4	600	89 Jan 96 3/4 Apr	Castle (A M) & Co—	10	15 1/2	16 1/4	400	15 1/2 Apr 17 1/2 Jan	
\$3.75 cumulative preferred	100	96 3/4	96 3/4	500	21 1/2 Mar 25 1/2 Jan	Catalin Corp of America—	1	6 1/2	6 1/2	9,200	5 1/2 Jan 7 1/2 Feb	
Aluminum Goods Manufacturing	23	23	23	800	12 1/2 Mar 16 1/2 Jan	Central Explorers Ltd.—	1	10 3/4	10 3/4	18,200	5 1/2 Jan 12 1/2 Apr	
Aluminum Industries common	14 1/2	13	14 1/2	100	16 Feb 17 1/2 Jan	Central Illinois Secur Corp—	1	3 1/2	3 1/2	1,000	3 1/2 Jan 4 1/2 Feb	
Amer Air Filter 5% conv pfd	18	17 1/2	17 1/2	100	1 1/2 Jan 1 1/2 Mar	Conv preference \$1.50 series	1	26 1/2	26 1/2	150	26 1/2 Apr 27 1/2 Feb	
American Bantam Car Co class A	1	1 1/2	1 1/2	8,200	1 1/2 Jan 1 1/2 Mar	Conv preference \$1.40 series	1	22 1/2	22 1/2	75	22 1/2 Apr 22 1/2 Feb	
American Beverage common	1	1 1/2	1 1/2	100	1 Mar 1 1/2 Mar	Central Maine Power Co—	100	77 1/2	77 1/2	10	74 1/2 Mar 79 Jan	
American Book Co—	100	35	35	50	33 1/2 Apr 39 Jan	3.50% preferred	1	11 1/2	11 1/2	500	11 1/2 Mar 12 1/2 Jan	
American Hard Rubber Co—	25	25	25	650	25 Apr 27 1/2 Jan	Central Ohio Steel Products	1	86	86	50	81 1/2 Jan 86 1/2 Jan	
American Laundry Machine	25	21 1/2	22 1/2	700	20 1/2 Jan 22 1/2 Jan	Central Power & Light 4% pfd	100	9 1/2	9 1/2	100	9 1/2 Jan 10 1/2 Jan	
American Manufacturing Co com	25	7 1/2	8	37,600	24 1/2 Jan 27 Jan	Century Electric Co common	10	2	2	—	6 1/2 Jan 7 1/2 Mar	
American Maracaibo Co—	1	25 1/2	26 1/2	300	30 Jan 33 1/2 Apr	Century Investors Inc.—	2	—	—	—	36 Apr 38 Mar	
American Meter Co	1	34 1/4	34 1/4	50	34 1/4 Apr 40 Jan	Convertible preference	10	5 1/2	6 1/2	6,200	5 1/2 Apr 8 1/2 Apr	
American Natural Gas Co 6% pfd	25	34 1/4	34 1/4	1,800	34 1/4 Mar 40 Jan	Cessna Aircraft Co common	1	8 1/2	8 1/2	800	7 1/2 Jan 8 1/2 Apr	
American Potash & Chem class A	1	34 1/4	34 1/4	2,100	32 1/2 Jan 60 1/2 Jan	Chamberlin Co of America—	2.50	—	—	—	6 1/2 Mar 8 1/2 Apr	
Class B	1	34 1/4	34 1/4	1,800	32 1/2 Jan 60 1/2 Jan	Charis Corp common	10	10 1/2	11 1/2	800	10 1/2 Apr 12 1/2 Jan	
American Republics—	10	53	52 1/2	2,100	52 1/2 Jan 60 1/2 Jan	Cherry-Burrell common	5	68	67 1/2	875	67 1/2 Apr 76 1/2 Feb	
American Seal-Kap common	10	19 1/4	18 1/2	1,050	16 1/2 Mar 22 1/2 Jan	Chesbrough Manufacturing com	10	23 1/2	23 1/2	25	22 1/2 Feb 28 1/2 Jan	
Amer Superpower Corp common	100	1 1/2	1 1/2	344,500	1 1/2 Apr 1 1/2 Apr	Chicago Rivet & Machine	4	—	—	—	11 1/2 Feb 13 1/2 Mar	
\$6 series preferred	164	158 1/2	165 1/2	2,250	143 Feb 165 1/2 Apr	Chicago & Southern Air Lines	1	—	—	—	—	—
American Thread 5% preferred	5	4 1/4	4 1/4	1,700	4 1/4 Jan 4 1/2 Jan	Chief Consolidated Mining—	1	1 1/4	1 1/4	2,400	1 Mar 1 1/2 Mar	
American Writing Paper common	5	11 1/2	11 1/2	500	11 Jan 11 1/2 Jan	Circle Wire & Cable Corp—	5	21	21 1/4	500	20 1/2 Jan 21 1/2 Feb	
Ancon Lead Mines Ltd	3	3	3 1/2	12,200	2 1/2 Mar 3 1/2 Jan	City Auto Stamping—	5	—	—	—	6 1/2 Feb 7 1/2 Mar	
Anchor Post Products—	1	9	9	400	9 Jan 10 Feb	City & Suburban Homes—	10	—	—	—	9 1/2 Apr 11 1/2 Jan	
Augerman Co Inc common	1	5 1/2	5 1/2	100	5 1/2 Jan 5 1/2 Jan	Clark (The) D L Co—	1	28 1/2	28 1/2	100	27 1/2 Jan 29 Jan	
Anglo-Iranian Oil Co Ltd—	1	15	14 1/2	1,025	13 1/4 Mar 15 1/4 Apr	Clark Controller Co—	1	5	4 1/2	2,800	4 1/2 Apr 6 1/2 Jan	
American dep rets ord reg	21	—	—	300	7 1/2 Mar 9 1/2 Jan	Claroat Manufacturing Co—	1	4 1/2	4 1/2	24,300	4 1/2 Jan 5 1/2 Feb	
Anglo-Lautaro Nitrate Corp—	1	—	—	1,000	7 1/2 Mar 9 1/2 Jan	Claude Neon Inc.—	5	—	—	—	12 Jan 14 Feb	
"A" shares	2.40	—	—	1,200	7 1/2 Mar 9 1/2 Jan	Clausner Hosiery Co—	3	9	9 1/2	300	8 1/2 Jan 9 1/2 Jan	
Angostura-Wupperman	1	—	—	960	101 Jan 108 1/2 Apr	Clayton & Lambert Manufacturing	4	33	32	1,100	32 Apr 38 1/2 Jan	
Apex-Elec Manufacturing Co—	1	—	—	1,200	5 1/2 Apr 6 1/2 Jan	Clinchfield Coal Corp common	20	—	—	—	5 1/2 Jan 5 1/2 Feb	
Appalachian Elec Power 4 1/2% pfd	100	106 1/2	106 1/2	1,200	13 1/2 Jan 15 1/2 Feb	Club Aluminum Products Co—	1	—	—	—	17 1/2 Jan 17 1/2 Jan	
Argus Cameras Inc—	1	5 1/2	5 1/2	2,800	10 1/2 Jan 10 1/2 Apr	Cockshutt Farm Equipment Co—	1	14	14	200	13 1/2 Mar 16 1/2 Jan	
Arkansas Natural Gas common	1	13 1/2	13 1/2	12,200	113 1/2 Mar 115 1/2 Jan	Colon Development ordinary	1	10 1/2	9 1/2	7,000	9 1/2 Feb 12 1/2 Jan	
Common class A non-voting	10	—	—	900	21 Apr 25 1/2 Jan	Colonial Airlines—	1	3 1/2	3 1/2	1,400	3 Apr 3 1/2 Jan	
6% preferred	10	—	—	375	47 1/2 Apr 56 Jan	Colonial Sand & Stone Co—	1	53	53	50	52 Apr 59 1/2 Jan	
Arkansas Power & Light \$7 pfd	1	—	—	1,200	11 1/2 Apr 13 1/2 Jan	Colt's Manufacturing Co—	25	2 1/2	2 1/2	8,200	2 Apr 2 1/2 Mar	
Armstrong Rubber Co class A	1	—	—	700	14 1/2 Feb 18 1/2 Mar	Columbia Machinery & Eng Corp	10c	7 1/2	7 1/2	300	7 1/2 Feb 8 1/2 Feb	
4 1/2% convertible preferred	50	—	—	300	7 1/2 Apr 8 1/2 Jan	Commodore Hotel Inc.—	1	15 1/4	15 1/4	500	12 1/2 Jan 17 Mar	
Aro Equipment Corp—	2.50	—	—	300	7 1/2 Apr 8 1/2 Jan	Compo Shoe Machinery—	1	8 1/4	8 1/4	600	8 1/4 Apr 9 1/2 Feb	
Aspinook (The) Corp	1	—	—	300	7 1/2 Apr 8 1/2 Jan	Vtc ext to 1956	1	12 1/2	12 1/2	2,300	12 1/2 Apr 14 1/2 Jan	
Associated Electric Industries—	1	—	—	300	7 1/2 Apr 8 1/2 Jan	Consol Engineering Corp—	50c	13 1/2	13 1/2	2,400	11 1/2 Jan 14 Feb	
American dep rets reg	21	—	—	1,000	7 1/2 Apr 8 1/2 Jan	Consolidated Gas Utilities—	1	—	—	—	1 1/2 Jan 2 Feb	
Associated Laundries of America	1	79 1/2	79 1/2	100	66 Feb 87 Apr	Consolidated Liquidating	1	35 1/2	35 1/2	3,600	34 1/2 Mar 42 1/2 Feb	
Associated Tel & Tel class A	1	79 1/2	80 1/2	100	2 1/2 Apr 2 1/2 Jan	Consolidated Royalty Oil—	10	13 1/2	12 1/2	20,300	7 1/2 Jan 14 1/2 Apr	
Atlantic Coast Fisheries—	1	91	86 1/2	1,200	77 Jan 96 Apr	Continental Car-Na-Var Corp—	1	—	—	—	1 Apr 1 1/2 Feb	
Atlantic Coast Line Co—	50	6 1/2	6 1/2	31,200	6 1/2 Jan 8 1/2 Mar	Continental Commercial Corp—	1	20 1/2	20	2,900	20 Apr 28 1/2 Feb	
Atlas Corp warrants	1	18	18	1,900	18 Apr 20 1/2 Jan	Continental Foundry & Machine Co	1	—	—	—	38 Mar 44 Feb	
Atlas Plywood Corp—	1	—	—	300	5 1/2 Apr 6 1/2 Feb	Cook Paint & Varnish Co—	1	—	—	—	9 1/2 Apr 12 1/2 Jan	
Automatic Steel Products Inc—	1	—	—	500	8 Jan 9 Jan	Corby (H) Distillery Ltd—	1	—	—	—	9 1/2 Apr 11 1/2 Jan	
Automatic Voting Machine	3	—	—	500	17 Jan 18 1/2 Mar	Class A voting	1	—	—	—	9 1/2 Apr 11 1/2 Jan	
Ayshire Collieries Corp common	3	—	—	500	17 Jan 18 1/2 Mar	Class B non-voting	1	—	—	—	9 1/2 Apr 11 1/2 Jan	
Babcock & Wilcox Co—	35	35	36	2,800	33 Feb 36 1/2 Jan	Cornucopia Gold Mines—	5c	1/2	1/2	13,600	1/2 Jan 1/2 Mar	
Baldwin Rubber common	1	—	—	7,500	3 1/4 Apr 4 1/2 Jan	Coro Inc—	1	—	—	—	8 Jan 9 1/2 Apr	
Baldwin Securities Corp	75c	—	—	20	7 Apr 8 1/2 Feb	Corroon & Reynolds common	1	—	—	—	6 1/2 Jan 7 Mar	
Banco de los Andes—	1	—	—	28,700	8 Apr 9 1/2 Jan	\$1 preferred class A	1	—	—	—	16 1/2 Jan 16 1/2 Apr	
American shares	1	—	—	1,300	9 1/2 Jan 12 Jan	Cosden Petroleum common	1	20	19 1/2	5,100	18 1/2 Jan 22 1/2 Mar	
Barcelona Tr Lt & Pwr Ltd	1	—	—	1,000	14 1/2 Apr 15 1/2 Feb	Courtaulds Ltd—	1	—	—	—	—	—
Barium Steel Corp	1	8 1/2	8 1/2	1,300	2 Jan 2 Jan	American dep receipts (ord reg)	1	—	—	—	4 1/2 Mar 4 1/2 Apr	
Basic Refractories Inc—	1	11 1/2	10 1/2	1,000	13 Jan 16 1/2 Mar	Creole Petroleum	5	73	72 1/2	9,400	72 1/2 Jan 81 1/2 Jan	
Baumann (L) & Co common	1	—	—	1,000	14 1/2 Apr 15 1/2 Feb	Croft Brewing Co—	1	1	1	7,200	1 Feb 1 1/2 Mar	
Beau-Brummel Ties common	1	—	—	1,000	14 1/2 Apr 15 1/2 Feb	Crosley Motors Inc—	6	2 1/2	2 1/2	1,400	2 1/2 Feb 3 1/2 Jan	
Beck (A S) Shoe Corp—	1	—	—	1,300	2 1/2 Mar 2 1/2 Jan	Crowley Miller & Co—	1	7	7	1,100	6 1/2 Jan 7 1/2 Jan	
Bell Telephone of Canada common	25	35 1/2	35 1/2	1,100	35 1/2 Apr 39 Feb	Crown Cent Petroleum (Md)—	5	—	—	—	11 1/2 Jan 13 Jan	
Benrus Watch Co Inc—	1	—	—	1,600	9 1/2 Mar 12 Feb	Crown Cork Internatl "A" partic	1	—	—			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
						Low	High
Fairchild Camera & Instrument.....1		24 1/4		23 24 1/4	1,800	23 Feb	28 1/4 Jan
Fairchild Engine & Airplane.....1		5 1/4		5 1/4 6 1/4	15,500	5 1/4 Apr	7 1/2 Jan
Fansteel Metallurgical.....1		24 1/4		23 1/4 25 1/4	6,900	23 1/4 Apr	29 Jan
Fire Association (Phila).....10		57 1/4		56 1/4 57 1/4	260	55 1/4 Apr	60 Feb
First York Corp common.....10c		3		3 3 1/4	1,800	3 Jan	3 1/2 Jan
\$2 dividend cumulative preferred.....1				32 1/2 32 1/2	150	31 Jan	33 1/2 Jan
Fishman (M H) Co Inc.....1						10 1/2 Jan	11 1/4 Mar
Ford Motor of Canada.....1							
Class A non-voting.....1		57 1/2		56 59 1/2	1,800	50 Feb	61 Mar
Class B voting.....1				62 1/2 63	100	54 1/2 Feb	68 Mar
Ford Motor Co Ltd.....1							
American deposit recs ord reg.....1		5 1/4		5 1/4 5 1/4	2,700	5 Mar	6 Jan
Ford Motor of France.....1							
American deposit receipts bearer.....1		7 1/4		7 1/4 7 1/4	5,700	7 1/4 Mar	1 1/4 Jan
Fort Pitt Brewing Co.....1		9 1/2		9 1/2 10	5,400	9 1/2 Feb	11 1/2 Mar
Fox (Peter) Brewing.....1.25		9 1/2		9 1/2 10	5,400	9 1/2 Feb	11 1/2 Mar
Franklin Simon & Co Inc common.....1				45 45	150	43 Jan	45 Feb
4 1/2% convertible preferred.....50		11 1/2		11 11 1/2	1,000	10 1/2 Feb	11 1/2 Jan
Fuller (Geo A) Co.....5							

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
						Low	High
Gatineau Power Co common.....1						17 1/2 Jan	18 1/4 Mar
5% preferred.....100						9 1/2 Jan	10 1/4 Apr
Gellman Mfg Co common.....1		3 1/4		3 1/4 3 1/4	300	3 1/4 Mar	4 1/4 Jan
General Acceptance Corp.....1		9 1/2		9 1/2 9 1/2	5,200	8 1/4 Jan	10 1/4 Feb
General Alloys Co.....1		2 1/4		2 1/4 2 1/4	200	2 1/4 Jan	3 1/2 Feb
General Builders Supply Corp com.....1		2 1/4		2 1/4 2 1/4	600	2 1/4 Jan	2 1/2 Mar
5% convertible preferred.....25						18 1/2 Jan	19 Jan
General Electric Co Ltd.....1							
Amer dep recs ord reg.....1		9 1/2		9 1/2 9 1/2	200	8 1/2 Feb	9 1/4 Apr
General Finance Corp 5% pfd A.....10		27		27 27 1/4	600	26 1/2 Jan	29 Feb
General Fireproofing common.....5						103 1/2 Mar	107 Feb
General Outdoor Adv 6% pfd.....100							
General Plywood Corp common.....50c		11		10 3/4 11	800	10 1/2 Jan	11 1/2 Feb
5% conv preferred.....20						99 1/2 Jan	101 Jan
General Public Service \$6 preferred.....1						113 Jan	116 1/2 Mar
Georgia Power \$6 preferred.....1						108 1/2 Jan	108 1/2 Jan
\$5 preferred.....1						4 Feb	5 Jan
Gerity-Mich Corp.....1		4 1/4		4 4 1/4	3,300	4 Feb	5 Jan
Giant Yellowknife Gold Mines.....1		11 1/4		11 11 1/4	5,300	10 1/2 Jan	12 1/2 Jan
Gilbert (A C) common.....1		19 1/4		19 1/4 20	550	18 Feb	20 Apr
Gilchrist Co.....1				15 1/2 15 1/2	200	13 1/2 Jan	14 Jan
Gladling McBean & Co.....10		9 1/2		9 1/2 9 1/2	9,100	9 1/2 Apr	11 1/2 Jan
Glen Alden Coal.....1		15		15 15 1/2	2,300	14 1/2 Mar	15 1/2 Jan
Glenmore Distilleries class B.....1		19 1/4		19 1/4 22 1/4	1,900	19 1/4 Apr	25 1/4 Feb
Globe Union Co Inc.....5							
Gobel (Adolf) Inc common.....1		4		3 1/4 4 1/4	3,400	3 1/4 Apr	5 Jan
Godeaux Sugars class A.....1				50 50 1/4	30	46 1/2 Jan	58 Jan
Class B.....1				28 1/2 29 1/2	175	27 1/2 Jan	42 Jan
\$4.50 prior preferred.....5				76 76	30	73 Jan	78 Feb
Goldfield Consolidated Mines.....1		1 1/4		1 1/4 1 1/4	28,600	1 1/4 Jan	1 1/4 Mar
Goodman Manufacturing Co.....50		56 1/4		56 1/4 58 1/4	40	53 1/2 Jan	59 Apr
Gorham Manufacturing common.....4		25		24 1/2 25 1/2	200	24 1/2 Feb	28 Jan
Graham-Paige Motors 5% conv pfd.....25		25		24 25	700	19 1/2 Feb	25 1/2 Mar
Grand Rapids Varnish.....1				5 1/2 5 1/2	300	5 1/2 Jan	7 1/2 Feb
Gray Manufacturing Co.....5				14 1/4 15 1/4	1,500	14 1/4 Mar	15 Jan
Great Atlantic & Pacific Tea.....1							
Non-voting common stock.....123		121 1/2		121 123	525	121 Feb	127 1/2 Feb
7 1/2% 1st preferred.....100		129 1/2		129 129 1/2	340	129 Mar	133 1/2 Jan
Great Lakes Oil & Chemical Co.....1		3 1/2		3 1/4 3 1/2	118,800	2 1/2 Feb	3 1/4 Apr
Great Northern Paper.....25		58 1/4		57 1/4 58 1/2	750	52 Jan	61 1/4 Feb
Griesedek Western Brewery.....2		18		17 1/2 18	650	17 1/2 Apr	22 1/4 Jan
Grocery Stores Products common.....5		10 1/4		10 1/4 10 1/4	200	10 Jan	11 Mar
Gypsum Lime & Alabastine.....1							

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
						Low	High
Hall Lamp Co.....5		14 1/4		14 1/4 15 1/4	310	14 1/4 Apr	16 Feb
Hamilton Bridge Co Ltd.....2.50		48		47 1/2 48 1/4	180	46 1/2 Jan	48 1/2 Mar
Hammermill Paper Co common.....25				1 1/4 1 1/4	300	1 1/4 Jan	2 Jan
Hartford Electric Light.....1		6		6 6 1/4	4,100	6 Apr	6 1/4 Mar
Hastings Mfg Co.....2		9 1/4		9 1/4 9 1/4	1,200	9 1/4 Apr	10 1/4 Jan
Hathaway Bakeries Inc.....1				3 1/4 3 1/4	2,400	3 1/4 Apr	4 Jan
Havana Lithographing Co.....10c		35 1/4		34 1/4 39 1/4	3,800	34 1/4 Apr	45 1/2 Jan
Hazeltine Corp.....1							
Hearl Dept Stores common.....5		13 1/4		13 1/4 14	5,700	13 1/4 Apr	17 1/2 Jan
Hecla Mining Co.....25c				16 1/2 16 1/2	250	16 1/2 Feb	19 Jan
Helena Rubinstein common.....1				13 1/2 13 1/2	200	13 1/2 Feb	13 1/2 Jan
Class A.....1				15 1/2 15 1/2	500	15 1/2 Apr	16 1/2 Jan
Heller Co common.....2		77		76 1/2 77	80	67 Feb	78 Feb
5 1/2% preferred.....100				98 1/2 98 1/2	10	92 Jan	99 Mar
4% preferred w w.....100							
Henry Holt & Co common.....1		7 1/4		7 1/4 7 1/4	400	7 1/4 Jan	7 1/2 Feb
Hercules Steel Products.....10c				3 3 1/4	500	3 Apr	4 Jan
Higbie Mfg Co common.....1				5 1/2 5 1/2	100	5 1/2 Apr	7 Jan
5% convertible preferred.....10				7 1/2 7 1/2	50	7 1/2 Apr	8 1/2 Mar
Hoe (R) & Co class A.....2.50		11 1/4		10 1/4 11 1/4	1,500	10 1/4 Apr	12 1/2 Jan
Hollinger Consol Gold Mines.....5		14 1/4		13 1/4 14 1/4	6,900	13 1/2 Apr	15 Jan
Holly Stores Inc.....1				2 1/2 2 1/2	700	2 1/2 Apr	3 Jan
Holophane Co common.....1		28 1/4		28 1/4 28 1/4	100	23 1/2 Mar	28 1/4 Mar
Hordor's Inc.....1				14 14	225	13 1/2 Jan	14 Mar
Hornel (Geo A) & Co.....15		x44		43 1/4 44	75	43 1/2 Apr	46 Jan
Horn & Hardart Baking Co.....1				132 132	50	132 Apr	140 Jan
Horn & Hardart common.....1		19 1/2		19 1/2 19 1/2	850	19 1/4 Mar	23 Jan
5% preferred.....100				103 1/2 104	50	100 Jan	105 Jan
Hubbell (Harvey) Inc common.....5		30		30 30 1/2	1,000	30 Mar	33 1/2 Feb
Humble Oil & Refining capital stock.....5		75 1/2		75 80 1/2	13,700	74 1/4 Mar	86 1/2 Jan
Hurd Lock & Manufacturing Co.....5		3 1/4		3 1/4 3 1/4	600	3 1/4 Feb	4 Jan
Huyler's common.....1				1 1/4 1 1/4	3,700	1 1/4 Jan	2 1/2 Feb
1st convertible preferred.....1		9 1/4		9 1/4 10	325	6 1/2 Jan	12 1/2 Feb
Hydro-Electric Securities.....1				4 1/2 4 1/2	500	4 1/2 Mar	4 1/2 Mar
Hygrade Food Products.....5				15 1/2 15 1/2	600	15 1/2 Apr	18 Jan

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
						Low	High
Illinois Zinc Co common.....1		22 1/2		20 1/2 22 1/2	2,600	20 1/2 Apr	31 1/4 Jan
Imperial Chemical Industries.....1							
American dep receipts registered.....1		38 1/4		37 1/4 40 1/4	23,000	36 1/4 Feb	41 1/4 Apr
Imperial Oil (Canada) capital stock.....5						9 1/2 Jan	10 1/2 Feb
Imperial Tobacco of Canada.....1							
Ireland.....1				10 1/4 10 1/2	150	9 1/2 Mar	10 1/2 Feb
Indianapolis Pwr & Light 4 1/2% pfd.....100		96		95 96	90	92 Jan	96 Apr
Insurance Co of North America.....5		73 1/2		72 75	1,900	70 Jan	79 1/2 Mar
International Cigar Machinery.....1		22 1/4		21 1/4 23 1/4	18,000	21 1/2 Feb	23 1/4 Apr
International Hydro-Electric.....1							
Preferred \$3.50 series.....50		99		98 1/2 100	1,750	93 Jan	100 1/2 Mar
International Metal Industries A.....1						42 Apr	42 Apr
International Petroleum capital stock.....1		36		35 38 1/2	34,900	23 1/2 Jan	40 1/2 Apr
International Products.....10		10 1/4		10 1/4 10 1/4	800	10 Jan	11 1/2 Jan
Investors Royalty.....1		7 1/4		6 1/4 8 1/4	48,600	3 Jan	8 1/2 Apr
Iowa Public Service Co.....1						77 Jan	83 Jan
3.90% preferred.....100						12 1/2 Mar	14 Jan
Iron Fireman Manufacturing v t c.....1				13 13	500	12 1/2 Mar	14 Jan
Irving Air Chute.....1				5 1/2 6	700	5 1/2 Jan	7 Feb
Italian Superpower Corp com cl A.....1		1 1/4		1 1/4 1 1/4	1,100	1 Jan	1 1/4 Mar

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
						Low	High
Jeannette Glass Co common.....1				3 1/4 3 1/4	700	3 1/4 Mar	4 1/4 Jan
Jefferson Lake Sulphur Co (N J).....1		19 1/4		18 1/2 19 1/4	3,500	18 Mar	24 1/4 Feb
Jerry O'Mahoney Inc.....1		4 1/4		4 1/4 5	8,900	3 1/2 Feb	5 1/4 Mar
Jim Brown Stores common.....1				1 1/4 1 1/4	100	1 1/4 Mar	2 Feb
Preference.....1				2 1/2 2 1/2	200	1 1/2 Jan	2 1/2 Feb
Julian & Kokengo Co.....1						22 Mar	23 Jan
Jupiter Oils Ltd.....15c		4 1/4		4 1/4 5 1/4	68,900	2 1/2 Jan	5 1/4 Apr

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
						Low	High
Kaiser-Frazer Corp.....1		5 1/4		5 1/4 6	17,900	5 1/4 Jan	7 Mar
Kansas Gas & Electric 4 1/2% pfd.....100				24 1/4 24 1/4	100	24 1/4 Jan	103 1/2 Mar
Kawneer Co.....1							
Kennedy's Inc.....5				8 1/4 8 1/4	625	8 1/4 Apr	10 1/2 Jan
Key Co common.....1		22 1/2		21 1/2 23	1,600	20 Jan	23 Apr
Kilde (Walter) & Co.....5				9 1/4 9 1/4	4,500	8 1/2 Jan	9 1/2 Mar
Kings County Lighting common.....1							
4% cumulative preferred.....50							
Kingston Products.....1		3 1/4		3 1/4 3 1/4	1,200	3 1/4 Jan	3 1/4 Apr
Kirby Petroleum.....1		27 1/2		26 1/2 28 1/2	2,800	22 1/2 Jan	31 1/2 Mar
60c preferred.....10				8 1/4 8 1/4	2,300	7 1/4 Jan	9 Mar
Kirkland Lake G M Co Ltd.....1		18		18 1/2 18 1/2	18,700	18 1/2 Jan	1 1/4 Apr
Klein (D Emil) Co common.....1				13 1/4 14	700	9 1/2 Feb	14 Apr
Kleinert (I B) Rubber Co.....10				14 1/4 14 1/4	250	13 1/2 Feb	14 1/4 Apr
Knott Hotels Corp.....5				10 1/4 11	1,400	10 1/4 Apr	13 1/2 Feb
Kobacker Stores.....7.50		10 1/4		10 1/4 10 1/4	1,000	9 1/4 Mar	10 1/2 Jan
Kropp (The) Forge Co.....33 1/2c		3 1/4		3 1/4 4 1/4	3,400	4 Apr	5 1/2 Jan
Krueger Brewing Co.....1						7 1/4 Apr	8 1/2 Jan

L									
Laclede-Christy Company	5	15	15	16	900	15	Jan	16%	Feb
L'Aligion Apparel Inc	1	--	4%	4%	300	4%	Jan	4%	Jan
Lake Shore Mines Ltd	1	--	12%	13%	4,600	11%	Feb	13%	Apr
Lakey Foundry & Machine	1	--	7	6%	1,500	8%	Jan	7%	Jan
Lamson Corp of Delaware	5	8%	8%	9%	1,400	8%	Apr	10	Jan
Langston Monotype Machine	1	--	18%	18%	500	18%	Apr	21%	Feb
La Salle Extension University	5	--	--	--	--	4%	Jan	5%	Mar
Lefcourt Realty common	1	--	--	--	--	18%	Apr	20%	Feb
Le Tourneau (R G) Inc	1	--	22%	23%	500	20%	Feb	25%	Jan
Liberty Fabrics of N Y	1	6%	6%	6%	400	6%	Apr	8	Jan
Loblaw Groceries class A	*	--	--	--	--	30	Jan	31%	Mar
Class B	*	--	--	--	--	31%	Jan	31%	Jan
Locke Steel Chain	5	--	--	--	--	21%	Feb	23%	Jan
Lone Star Gas Co (Texas)	10	25%	25%	2%	8,500	25	Feb	27%	Jan
Longines-Wittnauer Watch Co	1	--	12%	12%	200	12	Jan	13	Jan
Louisiana Land & Exploration	1	48%	48%	51%	12,300	46%	Feb	54%	Jan
Louisiana Power & Light \$6 pfd	2	--	--	--	--	111%	Jan	114	Jan
Lynch Corp	2	14%	14	14%	1,200	13%	Mar	15	Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 18

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
National Union Radio.....	30c	3% 2 1/2 4	23,100	2 1/2 Mar	4 Apr	Rome Cable Corp common.....	5	15 1/2 15 1/2 15 1/2	1,300	14 1/2 Feb	16 Mar
Neptune Meter common.....	2.50	4% 19 19 1/2	400	18 1/2 Apr	22 Jan	Roosevelt Field Inc.....	5	23 1/2 24 1/2 24 1/2	1,000	20 1/2 Feb	27 1/2 Mar
Nestle Le Mur Co common.....	1	4% 4 1/2 4 1/2	600	4 1/2 Jan	4 1/2 Jan	Rotary Electric Steel Co.....	10	40 39 1/2 40	1,200	39 1/2 Apr	45 Jan
New British Dominion Oil Ltd.....	100	4% 3 1/2 4 1/2	95,900	2 1/2 Feb	4 1/2 Apr	Royce (The) Corp common.....	1	10 1/2 10 1/2 10 1/2	300	10 1/2 Mar	11 Jan
New England Tel & Tel.....	100	109 1/2 108 1/2 109 1/2	800	108 Jan	111 Feb	Royalite Oil Co Ltd.....	1	19 1/2 19 20 1/2	23,600	15 1/2 Jan	21 1/2 Apr
New Haven Clock & Watch Co.....	1	2% 2 1/2 2 1/2	1,600	2 1/2 Apr	3 1/2 Feb	Russels Fifth Ave common.....	1.25	6 1/2 6 1/2 6 1/2	100	6 1/2 Apr	8 Jan
4 1/2% convertible preferred.....	20	7 6 7	750	6 1/2 Apr	8 1/2 Feb	Ryan Aeronautical Co.....	1	9 1/2 10 9 1/2	900	9 1/2 Apr	11 Feb
New Jersey Zinc.....	25	64 1/2 64 1/2 68	4,200	64 1/2 Apr	80 Jan	Ryan Consolidated Petroleum.....	1	5 1/2 5 1/2 5 1/2	1,600	4 1/2 Feb	6 1/2 Feb
New Mexico & Arizona Land.....	1	19 1/2 18 1/2 20 1/2	9,600	17 1/2 Jan	23 1/2 Jan	Ryerson & Haynes common.....	1	4 1/2 4 1/2 4 1/2	500	4 1/2 Apr	5 1/2 Jan
New Park Mining Co.....	1	2 1/2 2 1/2 2 1/2	8,900	2 1/2 Jan	3 1/2 Jan						
New Process Co common.....	1	2 1/2 2 1/2 2 1/2	65	8 1/2 Jan	8 1/2 Jan						
New York Auction Co common.....	1	2 1/2 2 1/2 2 1/2	8 1/2 Feb	8 1/2 Jan	8 1/2 Jan						
New York & Honduras Rosario.....	10	28 1/2 28 1/2 31 1/2	1,400	28 1/2 Apr	34 1/2 Jan						
New York Merchandise.....	10	8 1/2 8 1/2 8 1/2	200	8 1/2 Apr	9 1/2 Jan						
New York Shipbuilding Corp.....	1	16 1/2 17 1/2 17 1/2	1,000	16 1/2 Apr	19 Feb						
Founders shares.....	1	16 1/2 17 1/2 17 1/2	700	16 1/2 Feb	18 1/2 Jan						
Niagara Share Corp common.....	5	14 1/2 15 1/2 15 1/2	8,300	13 1/2 Apr	18 1/2 Jan						
Niles-Bement-Fond.....	5	2 1/2 2 1/2 2 1/2	7,700	1 1/2 Jan	2 1/2 Apr						
Nipissing Mines.....	5	2 1/2 2 1/2 2 1/2	7,700	1 1/2 Jan	2 1/2 Apr						
Non-Ferrous Metal Prod Ltd.....	3s 6d	44 1/2 43 1/2 44 1/2	900	43 1/2 Feb	45 1/2 Jan						
Amer dep rcts ord shs.....	3s 6d	44 1/2 43 1/2 44 1/2	900	43 1/2 Feb	45 1/2 Jan						
North American Rayon \$3 preferred.....	50	8 1/2 8 1/2 8 1/2	500	7 1/2 Mar	11 1/2 Mar						
North American Utility Securities.....	50	3 1/2 3 1/2 3 1/2	47,500	3 1/2 Mar	4 1/2 Apr						
North Canadian Oil Ltd.....	25	22 1/2 23 1/2 23 1/2	1,200	19 1/2 Jan	27 1/2 Jan						
North Central Texas Oil.....	5	4 1/2 4 1/2 4 1/2	2,200	4 1/2 Apr	5 1/2 Jan						
Northeast Airlines.....	1	83 1/2 83 1/2 83 1/2	130	87 1/2 Jan	88 Apr						
North Penn RR Co.....	50	96 1/2 95 1/2 97	130	87 1/2 Jan	97 Apr						
Northern Ind Pub Serv 4 1/4% pfd.....	100	17 1/2 17 1/2 17 1/2	500	16 1/2 Jan	17 1/2 Apr						
Novadel-Agenc Corp.....	1	17 1/2 17 1/2 17 1/2	500	16 1/2 Jan	17 1/2 Apr						
Ogden Corp common.....	50c	2 1/2 2 1/2 2 1/2	5,000	1 1/2 Feb	2 1/2 Apr						
Ohio Brass Co class B common.....	100	47 1/2 47 1/2 49	250	47 1/2 Mar	50 1/2 Jan						
Ohio Power 4 1/4% preferred.....	100	108 1/2 109 1/2 109 1/2	160	103 1/2 Jan	109 1/2 Apr						
Oklahoma Natural Gas.....	15	35 1/2 36 1/2 36 1/2	1,300	33 1/2 Feb	36 1/2 Jan						
Okanite Company common.....	25	44 1/2 44 1/2 44 1/2	600	39 1/2 Feb	44 1/2 Apr						
Old Town Corp.....	5	14 1/2 15 1/2 15 1/2	400	14 1/2 Mar	16 1/2 Jan						
Oliver United Filters class B.....	1	14 1/2 14 1/2 14 1/2	200	13 1/2 Mar	15 1/2 Mar						
Olympic Radio & Telev Inc.....	1	7 1/2 7 1/2 8 1/2	9,600	7 1/2 Apr	8 1/2 Jan						
Omar Inc.....	1	18 1/2 18 1/2 18 1/2	125	16 1/2 Apr	18 1/2 Jan						
O'Keefe Copper Co Ltd Amer shares.....	1	46 1/2 46 1/2 48 1/2	2,650	43 1/2 Apr	54 1/2 Jan						
Overseas Securities.....	1	19 1/2 19 1/2 19 1/2	100	17 1/2 Feb	20 1/2 Jan						
Pacific Can Co common.....	5	13 1/2 13 1/2 13 1/2	900	11 Mar	13 1/2 Apr						
Pacific Gas & Electric 6% 1st pfd.....	25	33 1/2 33 1/2 33 1/2	3,600	30 1/2 Jan	33 1/2 Feb						
5 1/2% 1st preferred.....	25	29 1/2 29 1/2 29 1/2	800	29 Jan	30 Mar						
5% 1st preferred.....	25	28 1/2 28 1/2 28 1/2	200	26 1/2 Jan	28 1/2 Apr						
5% redeemable 1st preferred.....	25	26 1/2 26 1/2 26 1/2	4,800	25 1/2 Jan	27 Mar						
5% redeemable 1st pfd series A.....	25	26 1/2 26 1/2 27	900	25 1/2 Jan	27 1/2 Apr						
4.80% red 1st preferred.....	25	25 1/2 25 1/2 26 1/2	900	24 1/2 Jan	26 1/2 Apr						
Pacific Lighting \$4.50 preferred.....	101 1/2	100 1/2 102 1/2 102 1/2	475	97 1/2 Jan	102 1/2 Apr						
\$4.40 div cum preferred.....	1	100 1/2 100 1/2 100 1/2	100	95 Jan	100 1/2 Apr						
Pacific Petroleum Ltd.....	1	14 1/2 13 1/2 14 1/2	102,400	9 1/2 Jan	15 Apr						
Pacific Power & Light 5% pfd.....	100	100 1/2 100 1/2 100 1/2	100	95 Jan	100 1/2 Apr						
Pacific Public Service common.....	1	100 1/2 100 1/2 100 1/2	100	95 Jan	100 1/2 Apr						
\$1.30 1st preferred.....	1	100 1/2 100 1/2 100 1/2	100	95 Jan	100 1/2 Apr						
Page-Hervey Tubes common.....	1	100 1/2 100 1/2 100 1/2	100	95 Jan	100 1/2 Apr						
Panacoast Oil (C A) v t c.....	1 Bol	3 1/2 3 1/2 4 1/2	199,500	2 1/2 Jan	4 Apr						
Pantepec Oil (C A) Amer shs.....	1 Bol	5 1/2 5 1/2 6 1/2	28,200	5 1/2 Feb	7 1/2 Jan						
Paramount Motors Corp.....	1	50 50 50	110	23 Jan	24 Apr						
Park Chemical Company.....	1	4 1/2 4 1/2 4 1/2	700	4 Apr	4 1/2 Jan						
Parker Pen Co class A.....	2	12 1/2 12 1/2 13 1/2	900	12 1/2 Apr	15 1/2 Jan						
Class B.....	2	12 1/2 12 1/2 12 1/2	900	12 1/2 Apr	15 1/2 Jan						
Parkersburg Rig & Reel.....	1	17 1/2 18 1/2 18 1/2	2,600	15 1/2 Jan	18 1/2 Apr						
Patchogue Plymouth Mills.....	1	39 1/2 39 1/2 39 1/2	450	39 1/2 Jan	44 1/2 Apr						
Pattican Co Ltd.....	2	6 1/2 6 1/2 6 1/2	2,000	5 1/2 Jan	6 1/2 Mar						
Pennsylvania Telephone common.....	2	43 1/2 43 1/2 43 1/2	450	39 1/2 Jan	43 1/2 Apr						
\$1 cumulative preferred.....	25	23 1/2 23 1/2 23 1/2	150	21 1/2 Feb	23 Feb						
\$1.32 cumulative preferred.....	25	23 1/2 23 1/2 23 1/2	150	21 1/2 Feb	23 Feb						
Penn Traffic Co.....	2.50	5 1/2 5 1/2 5 1/2	200	5 1/2 Feb	5 1/2 Jan						
Pennroad Corp common.....	1	13 1/2 13 1/2 14 1/2	6,700	13 1/2 Mar	14 1/2 Apr						
Penn Gas & Electric class A com.....	1	4 1/2 4 1/2 4 1/2	400	4 Feb	4 1/2 Jan						
Penn Power & Light 4 1/4% pfd.....	100	105 1/2 105 1/2 105 1/2	150	102 1/2 Jan	106 1/2 Mar						
Penn Water & Power Co.....	1	40 1/2 40 1/2 42	850	38 1/2 Jan	44 1/2 Feb						
Pep Boys (The).....	1	3 1/2 3 1/2 3 1/2	1,300	3 1/2 Mar	3 1/2 Jan						
Pepperell Manufacturing Co (Mass).....	20	66 1/2 66 1/2 67 1/2	500	61 Mar	76 Jan		</				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 18

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
New York Curb Exchange		Low	High	Low	High	Low	High	Low	High
United Milk Products common	100	14	14	225	13% Mar	15	Jan		
75c participating preferred									
United Molasses Co Ltd									
Amer dep rcts ord registered	4	4	4	100	3% Apr	4	Apr		
United NJ RR & Canal	100	220	220 1/2	20	210 1/2 Jan	221	Mar		
United Profit Sharing common	25			600	4 Jan	11	Mar		
10% preferred	10				4 Jan	4 1/2	Feb		
United Shos Machinery common	25	42 1/2	41 1/2	5,400	41 Feb	45 1/2	Jan		
Preferred	25	38	38	380	37 1/2 Apr	39 1/2	Jan		
United Specialties common	1				12 1/2 Feb	13	Jan		
U S Air Conditioning Corp.	100	1%	1 1/2	3,700	1 1/2 Jan	1 1/2	Mar		
U S Foll Co class B	1	37 1/2	36 1/2	7,000	36 1/2 Apr	50 1/2	Jan		
U S and International Securities		8 1/2	8 1/2	2,500	7 1/2 Jan	9 1/2	Mar		
85 1st preferred with warrants				500	89 1/2 Jan	94 1/2	Apr		
U S Radiator common	1	11 1/2	11	2,800	11 Apr	14	Jan		
U S Rubber Reclaiming Co.	1		3 1/2	1,700	3 1/2 Apr	5 1/2	Jan		
United Stores Corp common	50c				1 1/2 Mar	2	Jan		
Universal Consolidated Oil	10	85 1/2	85 1/2	150	72 1/2 Jan	92	Feb		
Universal Insurance	35	35	35	50	26 1/2 Jan	38	Mar		
Universal Products Co common	10		38 1/2	100	36 1/2 Apr	42 1/2	Jan		
Utah-Idaho Sugar	5	3%	3%	4,400	3% Apr	5%	Jan		

V

Valspar Corp common	1	6%	6	6%	2,400	5 1/2 Mar	6%	Jan	
54 convertible preferred	5				85	Feb	85	Feb	
Vanadium-Alloys Steel Co		25 1/2	25 1/2	25 1/2	200	25 1/2 Apr	26 1/2	Feb	
Venezuelan Petroleum	1	13 1/2	11 1/2	13 1/2	26,300	10	Feb	13 1/2	Apr
Venezuela Syndicate Inc	20c	5 1/2	4 1/2	5 1/2	17,900	4 1/2 Apr	7 1/2	Mar	
Virginia Iron Coal & Coke Co.	10	22 1/2	22	23 1/2	700	17 1/2 Feb	24 1/2	Feb	
Vogt Manufacturing			14 1/2	15 1/2	200	14 1/2 Apr	16 1/2	Jan	

W

Waco Aircraft Co.		3%	3%	300	3 Jan	3%	Feb		
Wagner Baking voting tr cts ext.		6 1/2	6 1/2	500	6 Mar	6 1/2	Jan		
7% preferred	100				102 1/2 Apr	106 1/2	Jan		
Waltt & Bond Inc	1	1%	1 1/2	7,000	1 1/2 Apr	1 1/2	Jan		
82 cumulative preferred	30	14 1/2	14	15	13 1/2 Apr	16 1/2	Jan		
Waltham Watch Co v t c	1	2 1/2	2 1/2	12,300	2 Jan	2 1/2	Mar		
Rights				16,200	1/4 Apr	1/4	Apr		
Ward Baking Co warrants		5 1/2	5 1/2	150	5 1/2 Apr	5 1/2	Mar		
Wentworth Manufacturing	1.25	4%	4%	4%	800	4 1/2 Jan	5	Mar	
West Texas Utilities 5 1/2 pfd.					11 1/2 Apr	11 1/2	Feb		
Western Maryland Ry 7 1/2 1st pfd.	100				170	Jan	164	Apr	
Western Tablet & Stationery com.	20	31 1/2	34	650	31 1/2 Jan	37 1/2	Mar		
Westmoreland Coal	20	25 1/2	25 1/2	300	25 1/2 Mar	31 1/2	Feb		
Westmoreland Inc	10				19 1/2 Apr	21 1/2	Feb		
Weyenberg Shoe Mfg.	1	23	23 1/2	150	22 1/2 Jan	23 1/2	Feb		
Whirlpool Corp.	5	17	19 1/2	1,300	14 1/2 Apr	19 1/2	Apr		
Whitman (Wm) & Co.	10				4 Jan	5 1/2	Feb		
Wichita River Oil Corp.	1	13 1/2	13 1/2	200	13 1/2 Apr	17	Jan		
Wickes (The) Corp.	5		8 1/2	8 1/2	200	8 1/2 Jan	8 1/2	Jan	
Williams (R. C.) & Co			5 1/2	5 1/2	1,000	5 1/2 Feb	6 1/2	Jan	
Willson Products Inc.	1		11 1/2	11 1/2	100	11 1/2 Apr	12 1/2	Mar	
Wilson Brothers common	1	3%	3%	700	3% Mar	4%	Jan		
5% preferred x w	25		13 1/2	13 1/2	350	13 1/2 Mar	14 1/2	Jan	
Winnipeg Elec common			38	38 1/2	600	37 1/2 Jan	39 1/2	Jan	
Wisconsin Pwr & Lt 4 1/2 pfd.	100	101 1/2	101 1/2	102	50	100 Apr	102 1/2	Jan	
Wood Newspaper Machine	1		13 1/2	13 1/2	100	13 1/2 Feb	14 1/2	Feb	
Woodall Industries Inc	2	12 1/2	11 1/2	12 1/2	300	11 1/2 Apr	14	Jan	
Woodley Petroleum common	8	65 1/2	62	73	5,300	26 1/2 Jan	78 1/2	Apr	
Woolworth (F W) Ltd.									
American deposit receipts	5s					4 1/2 Mar	4 1/2	Jan	
6% preference	51								
Wright Hargreaves Ltd	1	2 1/2	2%	3 1/2	45,300	1% Jan	3 1/2	Apr	

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Curb Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid & Asked				
				Low	High	No.	Low	High
achian Elec Power 3 1/4s 1970-----		June-Dec	103 1/2	103	103 1/2	22	101 1/4	103 1/2
stem Steel 6s Aug 1 1998-----		Quar-Feb	---	1150	---	---	150	150 1/2
go Edison 2 3/4s series A 1970-----		June-Dec	98 1/4	98	98 1/2	42	96 1/2	99 1/2
go Transit Authority-----								
s revenue series of 1947-1978-----		Jan-July	92 1/2	92 1/2	92 3/4	9	91	95
are Lack & Western RR-----								
akawanna of N J Division-----								
st mortgage 4s series A 1993-----		May-Nov	61 1/2	60	61 1/4	9	59 1/2	63 1/2
st mortgage 4s series B 1993-----		May	56	56	57	24	51 1/2	58 1/2
rn Gas & Fuel 3 1/2s 1965-----		Jan-July	101 1/2	101 1/2	101 1/2	1	100 1/2	102 1/2
a Water Lt & RR 5s 1956-----		Mar-Sept	---	1107	108 1/2	---	107 1/2	108
e Marrell Elec Mfg Co-----								
1/2s with Nov 1 1940 coupon 1953-----		May-Nov	---	170	---	---	70 1/2	76 1/2
1/2s ex Nov 1 1947 coupon 1953-----		May-Nov	---	130	---	---	---	---
nd Residential Mtge Bank-----								
stamped 1961-----		Mar-Sept	---	170 1/2	74	---	67	71
Mountain Power 3 1/4s 1963-----		June-Dec	---	1100 1/2	101	---	99	101 1/2
tanamo & Western RR-----								
s series A (coupon on) 1958-----		Jan-July	---	161	65	---	---	---
Ex-coupon market-----		Jan-July	---	50 1/2	50 1/2	---	47	50 1/2
certificates of deposit 1958-----		Jan-July	---	150 1/2	52	---	---	---
o Hydro-Electric Co-----								
s with Nov 1 1940 coupon 1952-----			---	171	78	---	---	---
s ex Nov 1 1947 coupon 1952-----		Mar-Nov	---	130	---	---	---	---
n Power Realization Trust-----								
1/2% liquidating trust cts-----			67 1/2	67 1/2	68 1/4	45	67 1/2	71 1/4
ian Superpower 6s 1963-----		Jan-July	---	88 1/2	90	78	76	92 1/2
nd Valley RR-----								
ended at 4% to 1963-----		April-Oct	---	180 1/2	82	---	80 1/2	82
England Power 3 1/4s 1961-----		May-Nov	---	104	104	5	101 1/2	104 1/2
n Electric Power Co Ltd-----								
st mortgage 6 1/2s 1953-----		Jan-July	93	88	93	58	80	93

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65	10 First Grade	10 Second Grade	10 Utilities	Total 40
April 12	266.29	93.40	49.53	101.51	98.50	101.14	96.16	98.78
April 14	264.10	92.18	49.34	100.61	98.55	101.14	96.16	98.76
April 15	261.29	90.28	49.15	99.38	98.71	101.16	95.87	98.74
April 16	261.48	90.10	49.09	99.33	98.73	101.15	96.00	98.79
April 17	259.85	89.87	48.68	98.78	98.74	101.05	95.75	98.71
April 18	260.52	90.60	48.80	99.22	98.68	101.31	96.01	98.83

BONDS		Interest	Friday	Week's Range		Bonds		Range Since	
New York Curb Exchange		Period	Last	or Friday's		Sold		Jan. 1	
			Sale Price	Bid	& Asked	No.		Low	High
				Low	High				
Power 1st mortgage 3½s 1968	April-Oct	103%	103¾	103%	45	102%	104½		
1st mortgage 3s 1971	April-Oct	--	99½	99½	5	98½	100½		
Pennsylvania Water & Power 3½s 1964	June-Dec	--	103½	103½	4	102	103½		
3s 1970	Jan-July	101	101	101½	4	101	104½		
Piedmont Hydro-Electric Co—									
½s with Oct 1 1940 coupon 1960	April-Oct	--	170	--	--	70½	71½		
½s ex Oct 1 1947 coupon 1960	--	--	130	--	--	--	--		
Public Service Electric & Gas Co—									
50-year 6% debentures 1968	Jan-July	148½	146	149	30	142	149		
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	100½	101	--	--	--		
Southern California Edison 3s 1965	Mar-Sept	101½	101½	101½	66	99½	101½		
3½s series A 1973	Jan-July	--	102½	102½	2	102½	102½		
1st and ref M 3s series B 1973	Feb-Aug	--	100	100½	--	98	100½		
2½s series C 1976	Feb-Aug	--	97½	97½	5	96½	98½		
3½s series D 1976	Feb-Aug	--	101	101	3	100½	102		
Southern California Gas 3½s 1970	April-Oct	--	100½	101	12	100	102½		
Southern Counties Gas (Calif)—									
1st mortgage 3s 1971	Jan-July	97	97	97	4	97	98		
Southwestern Gas & Electric 3½s 1970	Feb-Aug	--	1100½	103	--	100	102		
Spaulding (A O) & Bros 5s 1989	May-Nov	94	94	94	4	94	95½		
Stearns Corp Inc 5s coll trust 1966	April-Oct	--	90½	90½	5	90½	91		
Stinnes (Hugo) Corp—									
Δ 7-4s 3rd stamped 1946	Jan-July	--	89	89	3	70	94½		
Stinnes (Hugo) Industries—									
Δ 7-4s 2nd stamped 1946	April-Oct	--	88½	88½	2	69	95		
Terni Hydro-Electric Co—									
½s with Aug 1 1940 coupon 1953	Feb-Aug	--	170	--	--	72	73		
½s ex Aug 1 1947 coupon 1953	--	--	130	--	--	--	--		
United Electric Service Co—									
½s with Dec 1 1940 coupon 1956	June-Dec	--	171	--	--	--	--		
½s ex Dec 1 1947 coupon 1956	--	--	130	--	--	--	--		
Waldorf-Astoria Hotel—									
½s income debentures 1954	Mar-Sept	--	99½	99½	1	98	100		
Washington Water Power 3½s 1964	June-Dec	--	1105½	106½	--	103½	105		
West Penn Traction 5s 1960	June-Dec	--	111	111	2	111	111½		
Western Newspaper Union—									
6s conv s 1 debentures 1959	Feb-Aug	--	1101½	103	--	101	102½		

Foreign Governments and Municipalities

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Curb Exchange				Low	High		Low	High
Agricultural Mortgage Bank (Col)—								
Δ 20-year 7s April 1946		April-Oct	--	188½	--	--	80	90
Δ 20-year 7s Jan 1947		Jan-July	--	188½	--	--	--	--
Bogota (See Mortgage Bank of)—								
Δ Cauca Valley 7s 1948		June-Dec	--	164½	--	--	67½	67½
Danish Cons Municipal Loan—								
External 5½s 1955		May-Nov	--	191	95	--	88½	96
External 5s 1953		Feb-Aug	75½	75½	75½	1	75½	77½
Danzig Port & Waterways—								
Δ External 6½s stamped 1952		Jan-July	--	110½	12	--	10½	13½
Δ Lima City (Peru) 6½s stamped 1958								
Maranhao stamped (Plan A)—		Mar-Sept	--	36%	36%	1	33	36½
Interest reduced to 2½s 2008		May-Nov	--	142	--	--	42	42
Δ Medellin 7s stamped 1951		June-Dec	--	164½	67	--	68	68
Mortgage Bank of Bogota—								
Δ 7s (issue of May 1927) 1947		May-Nov	--	158	--	--	--	--
Δ 7s (issue of Oct 1927) 1947		April-Oct	--	158	--	--	58	--
Δ Mortgage Bank of Chile 6s 1931		June-Dec	--	158	--	--	58	58
Mortgage Bank of Denmark 5s 1972		June-Dec	--	188	95	--	85	88
Parana stamped (Plan A)—								
Interest reduced to 2½s 2008		Mar-Sept	--	144	--	--	42	44½
Peru (Republic of)—								
2% interest in 1952; 2½% in 1953 and thereafter. Due 1997		Jan-July	41	40¾	41	32	38½	43¾
Rio de Janeiro stamped (Plan A)—								
Interest reduced to 2% 2012		Jan-July	--	33	33	3	33	35
Δ Russian Government 6½s 1949		Jan-July	3%	3%	4%	267	2%	4%
Δ 5½s 1921		June-Dec	3%	3%	4%	136	2%	4%

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Apr. 18, 1952	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	497,660	\$736,000	\$26,000	—	—	\$762,000
Monday	1,787,550	2,897,000	139,200	—	—	3,036,200
Tuesday	1,724,015	2,954,000	218,000	—	—	3,172,000
Wednesday	1,395,590	1,781,000	215,000	\$1,000	—	1,997,000
Thursday	1,615,520	2,425,000	180,000	3,000	—	2,608,000
Friday	1,236,705	2,309,000	316,000	—	—	2,625,000
Total	8,257,000	\$13,102,000	\$1,094,200	\$4,000	—	\$14,200,200

	Week Ended Apr. 18 1952	Jan. 1 to Apr. 18 1952	Week Ended Apr. 18 1951	Jan. 1 to Apr. 18 1951
Stocks—No. of shares	8,257,040	8,381,103	112,423,587	170,372,725
Bonds				
U. S. Government	—	—	\$797,000	\$98,050
International Bank	—	—	—	246,000
Foreign	1,094,200	1,343,100	22,628,340	31,317,500
Railroad and Industrial	13,102,000	14,181,000	186,846,500	304,909,800
Total	\$14,200,200	\$16,321,100	\$209,818,890	\$338,323,300

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Apr. 18, 1952	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	500,860	\$8,000	\$91,000	\$4,000	\$103,000
Monday	1,006,790	59,000	123,000	—	182,000
Tuesday	738,520	47,000	61,000	13,000	121,000
Wednesday	612,840	88,000	30,000	80,000	198,000
Thursday	742,635	23,000	56,000	8,000	87,000
Friday	442,080	77,000	96,000	36,000	209,000
Total	4,043,725	\$302,000	\$457,000	\$141,000	\$900,000

	Week Ended Apr. 18 1952	Jan. 1 to Apr. 18 1952	Week Ended Apr. 18 1951	Jan. 1 to Apr. 18 1951
Stocks—No. of shares	4,043,725	1,966,715	43,842,451	38,863,781
Bonds				
Domestic	\$302,000	\$617,000	\$4,072,000	\$7,324,000
Foreign government	457,000	124,000	4,423,000	3,883,000
Foreign corporate	141,000	114,000	1,914,000	769,030
Total	\$900,000	\$855,000	\$10,409,000	\$11,959,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 18

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel	100	154 1/2	153 3/4 154 1/2	3,181	153 Apr 157 1/2 Feb
American Woolen	26	26	26 29 1/4	245	25 Apr 37 Jan
Anaconda Copper	50	43	43 45 1/4	309	43 Apr 56 Jan
Boston & Albany RR	100	119	117 1/4 119	85	116 1/2 Jan 120 Feb
Boston Edison	25	46 1/4	45 3/4 46 1/4	2,169	45 1/2 Jan 47 1/2 Feb
Boston Elevated Railway— Stamped \$50 paid	100	7 1/2	7 1/2 7 1/2	443	7 1/2 Jan 7 1/2 Feb
Boston Personal Prop Trust	—	—	25 25 1/4	60	24 1/4 Apr 28 Mar
Boston & Providence RR	100	90	90 90	25	90 Apr 100 Feb
Calumet & Hecla	5	—	8 8	70	8 Apr 10 Jan
Cities Service	10	—	101 1/4 107 1/4	242	98 1/2 Jan 113 1/2 Jan
East Boston Co	10	1 1/2	1 1/2 1 1/2	100	1 Jan 1 1/2 Apr
Eastern Gas & Fuel Associates— Common	—	13 1/2	13 1/2 13 1/2	402	13 1/4 Apr 15 1/2 Jan
Eastern Mass Street Ry— Common	—	—	2 1/2 2 1/2	125	2 1/2 Feb 3 Mar
Eastern Steamship Lines Inc.	—	—	21 1/4 22 1/4	750	20 1/4 Jan 23 Apr
Employers Group Assoc.	—	—	37 1/2 38 1/2	155	35 Jan 38 1/2 Apr
First National Stores	—	36 1/2	35 1/2 37 1/4	422	34 1/2 Mar 40 1/4 Jan
General Electric	56	55	55 57 1/2	1,400	54 1/2 Feb 60 1/2 Jan
Gillette Safety Razor Co new	1	30 1/4	30 31 1/2	604	30 1/2 Jan 33 1/2 Mar
Hathaway Bakeries	—	—	9 1/2 9 1/2	60	9 1/2 Apr 10 1/2 Jan
Island Creek Coal Co	50c	—	35 1/2 35 1/2	10	35 1/2 Apr 39 1/2 Feb
Kennecott Copper	—	—	72 1/2 77 1/4	390	72 1/2 Apr 81 1/2 Jan
Loew's Boston Theatre	25	—	14 1/4 14 1/4	25	14 1/4 Apr 15 1/4 Jan
Lone Star Cement Corp.	10	—	24 1/2 25 1/2	305	24 1/4 Jan 26 Jan
Maine Central RR common	100	18 1/4	18 1/4 19	105	16 1/2 Jan 20 Jan
5% preferred	100	—	102 102	30	102 Jan 112 Feb
Mathieson Chemical Corp.	—	—	45 1/2 47 1/2	191	41 1/2 Feb 48 1/4 Apr
Narragansett Racing Ass'n	1	—	12 1/2 12 1/2	155	10 1/2 Jan 13 Jan
Nash-Kelvinator	5	20 1/2	20 1/2 20 1/2	452	18 1/2 Feb 21 1/2 Mar
National Service Cos	1	—	10c 11c	1,200	8c Jan 12 1/2c Jan
New England Electric System	20	12 1/2	12 1/2 13	2,784	11 1/2 Jan 13 1/2 Mar
New England Tel & Tel	100	109 1/2	109 109 1/2	480	108 Jan 111 1/2 Mar
North Butte Mining	2.50	—	61c 70c	2,100	61c Feb 99c Feb
Northern RR (N H)	100	—	x100 1/2 101	120	x100 1/2 Apr 105 Jan
Pennsylvania RR	50	18	17 1/2 18 1/2	760	17 1/2 Feb 20 1/2 Jan
Quincy Mining Co	25	—	8 1/2 8 1/2	600	8 1/2 Mar 9 1/2 Jan
Rexall Drug Co	2.50	—	5 1/4 5 1/4	8	5 1/4 Mar 6 1/2 Jan
Shawmut Association	—	17 1/4	17 1/4 18 1/2	380	17 1/4 Jan 20 Mar
Stone & Webster Inc.	—	—	25 1/2 26 1/2	125	23 1/4 Jan 27 1/2 Mar
Stop & Shop Inc.	1	—	21 1/2 21 1/2	50	x19 1/2 Mar 23 1/2 Jan
Torrington Co	30	30	30 31	472	30 Apr 33 1/2 Jan
Union Twist Drill	5	—	42 42	40	40 1/2 Jan 44 Jan
United Fruit Co	61 1/4	59 1/4	61 1/2 61 1/2	2,642	56 1/2 Mar 64 1/2 Jan
United Shoe Machinery common	25	42 1/2	41 3/4 42 1/2	1,276	41 1/4 Apr 45 1/2 Jan
U S Rubber Co	10	—	77 80 1/2	303	75 1/2 Jan 86 1/2 Jan
Vermont & Mass Ry Co	100	—	104 1/2 104 1/2	37	104 1/2 Apr 115 Jan
Waldorf System Inc.	—	11 1/2	11 1/2 11 1/2	438	x11 Mar 11 1/2 Jan
Westinghouse Electric Corp.	12.50	35 1/2	35 36 1/4	1,070	35 Apr 40 1/2 Jan
Woodley Petroleum Co	8	—	63 1/4 73 1/4	361	33 Jan 75 1/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	24 1/2	24 1/2 25 1/2	78	24 1/2 Apr 27 Jan
Balcrank	—	—	11 1/2 12	40	11 Jan 14 Mar
Baldwin	8	—	20 1/2 21 1/2	174	20 1/2 Apr 21 1/2 Mar
Carey	10	—	18 1/2 18 1/2	325	18 1/2 Apr 18 1/2 Apr
Champion Paper	—	—	25 25 1/2	212	25 Apr 28 1/2 Mar
Churngold Corp	—	4 1/2	4 1/2 4 1/2	125	3 1/2 Jan 4 1/2 Mar
Cincinnati Gas & Electric common	8 1/2	38 1/2	38 1/2 39 1/2	164	38 1/2 Apr 40 1/4 Apr
Preferred	100	—	100 100	30	94 1/4 Jan 100 1/2 Apr
Cincinnati Milling Mach	10	—	34 35 1/2	110	32 Feb 36 1/2 Jan
C N O & T P common	20	—	91 1/2 92	100	90 Feb 94 Jan
Preferred	—	—	106 1/2 106 1/2	60	104 Mar 106 1/2 Apr
Cincinnati Street Railway	25	—	5 1/2 5 1/2	1,111	5 1/2 Feb 7 1/2 Feb
Cincinnati Tel	50	73 1/4	73 1/4 74	338	73 Jan 76 Mar
Crosley Motors	6	—	2 1/2 2 1/2	200	2 1/2 Feb 3 Jan
Dow common	—	6 1/2	6 1/2 6 1/2	100	6 Jan 7 Mar
Eagle Picher	10	20 1/2	20 1/2 20 1/2	207	20 1/2 Apr 25 Jan
Gibson Art	—	—	50 50	60	48 Feb 51 Jan
Hobart	10	—	26 1/2 26 1/2	50	26 1/2 Jan 27 1/2 Mar
Kahn common	—	—	16 16	75	16 Apr 17 1/2 Mar
Preferred	—	—	44 1/2 44 1/2	22	44 1/2 Apr 46 1/2 Jan
Kroger	—	—	32 1/2 33 1/2	30	31 1/2 Jan 35 Feb
Little Mining gtd	50	—	91 1/4 91 1/4	6	91 1/4 Apr 92 Mar
Lunkenhimer	—	—	25 25	100	22 Jan 25 1/2 Mar
Magnavox	—	—	17 1/2 18 1/4	85	16 1/2 Jan 18 1/4 Mar
P & G new common	—	65 1/2	65 66 3/4	617	65 Apr 68 3/4 Apr
Randall class B	5	—	15 1/4 15 1/4	150	12 1/2 Feb 15 1/4 Apr
U S Printing common new	—	27 3/4	27 3/4 28	311	25 Apr 32 Mar
Preference	50	50 1/2	50 1/2 50 1/2	16	49 1/4 Jan 50 1/2 Jan
Unlisted Stocks—					
Allied Stores	—	—	37 1/2 37 1/2	40	37 1/2 Apr 39 1/2 Mar
American Airlines	—	12 1/2	12 1/2 13	70	12 1/2 Apr 16 1/2 Jan
American Cyanamid	10	—	106 1/4 106 1/4	40	106 1/4 Apr 123 1/2 Jan
American Telephone & Telegraph	100	154	153 1/2 154 1/2	130	153 1/4 Apr 157 1/4 Jan
Anaconda Mining	—	—	44 1/4 44 1/4	35	44 1/4 Apr 55 1/4 Jan
Armco Steel	10	36	35 1/2 37 1/2	354	35 1/2 Apr 47 1/2 Mar

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Ashland Oil new	19	20 1/2	20 20 1/2	82	20 Apr 22 1/2 Apr
Avco	—	—	7 1/2 7 1/2	75	6 1/2 Jan 7 1/2 Feb
Bethlehem Steel	—	48 3/4	48 48 3/4	96	48 Apr 53 1/2 Mar
Canadian Pacific	25	—	39 1/4 39 1/4	10	33 1/4 Jan 40 1/2 Apr
Chesapeake & Ohio	25	—	34 1/2 34 1/2	50	33 1/2 Jan 35 1/2 Jan
Chrysler Corp	25	72 1/2	72 1/2 74 1/2	115	68 1/2 Feb 76 1/2 Apr
Cities Service	10	103 1/4	103 1/4 107 1/4	172	99 1/4 Jan 112 1/2 Jan
City Products	—	—	30 30	4	29 1/2 Jan 30 1/2 Mar
Columbia Gas	—	15	15 15 1/4	545	15 Mar 16 1/2 Jan
Columbus & South Ohio Elec	5	21 1/2	21 1/2 22	292	21 Jan 23 1/4 Mar
Curtiss-Wright	1	—	8 8 1/2	145	8 Apr 10 Jan
Dayton Power & Light	7	35	35 35	122	33 1/2 Feb 35 1/2 Mar
du Pont	5	82 1/2	82 1/2 84 1/2	253	82 1/2 Apr 91 1/2 Jan
Federated Dept Stores	5	40 1/2	39 1/2 40 1/2	115	37 1/2 Feb 41 1/2 Jan
General Electric	—	—	55 1/2 57	45	55 1/2 Mar 60 1/2 Jan
General Motors	5	53	52 1/2 54 1/4	258	50 Feb 55 1/4 Apr
International Tel & Tel	—	17 1/2	17 1/2 17 1/2	85	15 1/2 Mar 17 1/2 Apr
National Distillers	—	—	27 1/2 28 1/2	130	27 1/2 Apr 34 1/2 Feb
N Y Central	—	19 1/2	19 1/2 19 1/2	30	18 Jan 21 Jan
Ohio Edison	8	—	33 1/4 33 1/4	2	33 Jan 34 1/2 Mar
Packard	—	—	4 1/4 4 1/4	60	4 1/4 Apr 4 1/2 Jan
Penn RR	50	—	17 1/2 18	68	17 1/2 Apr 19 1/2 Jan
Pepsi-Cola	33 1/2c	—	10 1/2 10 1/2	79	8 1/2 Mar 10 1/2 Apr
Pure Oil	—	—	65 1/2 66 1/2	60	61 1/2 Feb 68 1/2 Jan
Radio Corp	—	26 1/2	26 1/2 28 1/2	230	24 Feb 28 1/2 Apr
Schenley Ind	1.40	27 1/2	27 1/2 28 1/2	100	27 1/2 Apr 32 1/2 Jan
Sears Roebuck	—	52 1/4	52 1/4 52 1/4	20	51 Feb 56 Jan
Sinclair	—	44	43 1/2 45 1/4	160	42 1/2 Mar 47 1/2 Mar
Socony Vacuum	15	36	35 1/2 38 1/2	200	34 1/2 Jan 40 1/2 Jan
Southern Co	5	—	13 1/2 14	142	13 1/2 Jan 14 Apr
Standard Brands	—	23 1/2	23 1/2 24 1/4	27	22 1/2 Jan 26 Mar
Standard Oil (Indiana)	25	—	85 87	56	74 1/2 Jan 89 1/4 Mar
Standard Oil (N J) new	25	—	74 1/2 78 1/2	302	74 Feb 85 1/2 Jan
Standard Oil (Ohio)	10	43	43 45 1/2	76	42 1/2 Jan 47 1/2 Jan
Studebaker	1	—	36 1/2 37 1/2	70	32 1/2 Feb 37 1/2 Apr
Timken Roller Bearing	—	44	44 45 1/2	216	44 Apr 48 1/4 Jan
Union Carbide	—	59 1/2	59 1/2 59 1/2	49	57 1/2 Feb 64 1/2 Jan
U S Steel	—	38 1/2	38 38 1/2	125	38 Apr 42 1/2 Jan
Westinghouse	10	35 1/4	35 1/4 36	157	35 1/4 Apr 39 1/2 Jan
Woolworth	10	42 1/2	42 1/2 42 1/2	80	42 1/2 Apr 44 1/4 Jan

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
American Metal Products	2	13 1/4	13 1/4	13 1/4	375	13 1/4	Apr	14 1/2 Jan
Big Bear Markets	1	6 1/2	6 1/2	6 3/4	550	6 1/2	Apr	8 1/2 Jan
Burroughs Adding Machine	*	--	17 1/8	18	325	17	Feb	18 1/2 Jan
Chrysler Corp	25	--	72 1/2	72 1/2	405	68 3/8	Feb	75 1/2 Mar
Consumers Power	*	--	35 1/2	35 1/2	568	35	Jan	36 1/2 Apr
\$4.50 preferred	*	108 1/2	108 1/2	108 1/2	19	108 1/2	Apr	108 1/2 Apr
Continental Motors common	1	--	8	8 3/4	300	8	Apr	8 7/8 Jan
Cunningham Drug Stores	2 1/2	28	28	28	500	28	Apr	29 1/2 Jan
Davidson Bros	1	5 7/8	5 7/8	5 7/8	500	5 7/8	Feb	6 1/4 Jan
Detroit & Cleveland Navigation	5	--	9 3/4	9 3/4	1,150	8 1/4	Jan	9 3/4 Apr
Detroit Edison	20	23 1/4	23 1/4	23 3/4	13,449	23	Jan	24 Mar
Detroit-Michigan Stove	1	5 7/8	5 3/4	5 7/8	200	5 3/4	Apr	6 1/2 Jan
Detroit Steel Corp common	1	16 1/4	16 1/4	16 3/4	1,240	16 1/4	Apr	18 1/2 Feb
Economy Baler	1	3 1/4	3	3 1/4	200	3	Jan	3 1/2 Feb
Frankenmuth Brewing	1	3 1/8	3 1/8	3 1/4	1,800	2 3/4	Jan	3 1/4 Feb
Fraris Ale Brewing	1	--	43c	43c	1,550	36c	Feb	54c Jan
Fruehauf Trailer common	1	--	23 3/4	23 3/4	431	22 3/4	Apr	25 1/2 Jan
Gabriel Steel common	5	--	7 3/8	7 3/8	100	7 3/8	Apr	8 Feb
Gar Wood Industries	1	--	6 1/4	6 1/2	408	6 1/4	Apr	8 Jan
Gummer Manufacturing	5	8 3/4	8 3/4	8 3/4	2,034	8	Feb	13 1/4 Jan
General Motors common	5	53 1/2	53	54 1/2	1,994	50 1/2	Feb	54 1/2 Mar
Gerity-Michigan Corp	1	--	4	4	250	4	Feb	5 3/4 Jan
Goebel Brewing	1	--	7 3/8	7 3/4	800	7 5/8	Jan	8 Jan
Graham-Paige	*	3	2 7/8	3	1,900	2 3/4	Jan	3 1/2 Feb
Great Lakes Oil & Chemical	1	3 3/8	3 1/4	3 1/2	8,885	2 3/4	Feb	3 1/2 Apr
Hastings Manufacturing	2	--	6	6 1/4	200	6	Apr	6 1/2 Mar
Higbie Mfg preferred	10	--	7 3/4	7 3/4	200	7 3/4	Apr	7 3/4 Apr
Hoover Ball & Bearing common	10	17	17	17	305	17	Apr	19 1/4 Jan
Hobkins Manufacturing	2 1/2	--	16	16	670	15 3/4	Mar	17 Feb
Holdaile-Hershey common	*	--	13	13	275	13	Apr	13 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Howell Electric Motors	1		8	8 1/4	750	7 1/4 Jan	8 1/4 Apr
Hudson Motor Car common	12 1/2		13 1/2	13 1/2	195	12 1/2 Feb	14 Mar
Kaiser-Frazer common	1		3 1/2	5 1/2	243	5 1/2 Mar	6 1/2 Mar
King-Seely common	1	22 1/4	22 1/4	22 1/4	185	21 1/2 Feb	23 1/4 Jan
Kinsel Drug	1		1 1/4	1 1/4	1,300	1 1/4 Apr	1 1/2 Jan
Krege Co (S S)	10	35 1/2	35 1/2	35 1/2	156	35 1/2 Mar	39 1/2 Jan
Kyser Heater	1		4 1/2	5	300	4 1/2 Apr	5 1/4 Jan
LaSalle Wines	2	3 1/2	3 1/2	3 1/2	822	3 Jan	3 1/4 Apr
Masco Screw Products	1		2 1/2	2 1/2	600	2 1/2 Apr	3 Jan
Michigan Sugar common	1		1	1	400	1 Apr	1 1/4 Feb
National Stamping	2	2 1/2	2 1/2	2 1/2	839	2 1/2 Apr	3 1/4 Jan
Packard Motor Car	1		4 1/4	4 1/4	620	4 1/4 Apr	4 1/4 Jan
Peninsular Metal Products com.	1		3 1/4	3 1/4	420	2 1/2 Jan	3 1/4 Feb
Pfeiffer Brewing	1	17	17	17 1/4	610	16 1/2 Mar	19 1/2 Jan
Rickel (H W) & Co	2		1 1/4	1 1/4	100	1 1/4 Jan	1 1/4 Jan
Rudy Manufacturing	1		1 1/4	1 1/4	1,100	1 1/4 Apr	2 1/4 Jan
Scott-Dillon common	10		11 1/2	12	2,184	11 1/2 Feb	12 Jan
Sheller Manufacturing	1	14 1/2	14 1/2	14 1/2	921	14 1/2 Feb	16 1/4 Jan
Timken-Detroit Axle	5		19	19	506	19 Feb	20 Mar
Udylite Corporation	1	14 1/2	14 1/2	15	855	14 1/2 Jan	15 1/2 Feb
Union Investment common	4		7 1/4	7 1/4	480	7 1/4 Apr	7 1/4 Jan
United States Radiator common	1		11 1/2	11 1/2	100	11 1/2 Feb	13 1/2 Jan
Wayne Screw Products	1		1 1/4	1 1/4	300	1 1/2 Feb	2 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Jade Oil Company	10c		13c	Mar		21c	Jan
Jones & Laughlin Steel (Un)	10		22 1/2	Mar		25 1/2	Jan
Kaiser Aluminum & Chemical	1		30	Apr		36 1/2	Jan
Kaiser-Frazer Corp	1		5 1/2	Jan		6 1/2	Feb
Kennecott Copper Corp (Un)	1		76	Mar		90 1/2	Jan
Kern County Land Co.	2.50		4 1/2	Feb		48	Mar
Lane-Wells Co	1		20 1/2	Feb		24 1/2	Jan
Libby McNeil & Libby (Un)	7		8 1/4	Apr		8 1/4	Jan
Lincoln Petroleum Co	10c		92 1/2	Mar		1.15	Jan
Lockheed Aircraft Corp	1		19 1/2	Apr		24	Jan
Loew's Inc (Un)	1		16 1/4	Apr		18 1/4	Jan
Los Angeles Investment Co.	100		370	Jan		390	Feb
Martin (Glenn L)	1		11 1/4	Apr		12 1/2	Jan
Mascot Oil Co	1		1.35	Jan		2.00	Jan
Merchants Petroleum Co	1		55c	Jan		85c	Mar
Middle South Utilities (Un)	1		21 1/2	Feb		22 1/2	Jan
Montana Power Co (Un)	1		26	Jan		29 1/2	Feb
Montgomery Ward & Co Inc (Un)	1		60 1/2	Feb		65	Jan
Motorole Inc (Un)	1		55 1/2	Jan		71 1/2	Mar
Mt Diablo Co	1		2 1/2	Feb		4	Jan

Due to Western Union strike this week's report was not received in time for publication.

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Admiral Corp	1		26 1/4	Apr		28 1/4	Feb
Allied Chemical & Dye (Un)	1		70	Feb		77	Jan
Allis-Chalmers Mfg Co (Un)	1		48 1/2	Feb		53	Jan
American Airlines Inc (Un)	1		13	Apr		16 1/4	Jan
American Can	25		22	Jan		25 1/2	Mar
American Power & Light (Un)	1		15 1/2	Mar		16 1/2	Jan
Amer Radiator & St San Co (Un)	1		44 1/2	Mar		49 1/2	Mar
American Smelting & Refining (Un)	1		153 1/2	Apr		157	Feb
American Tel & Tel Co (Un)	100		62 1/2	Apr		67	Jan
American Viscose Corp (Un)	25		29	Apr		36 1/2	Feb
American Woolen Co (Un)	1		46 1/4	Apr		55 1/2	Jan
Anaconda Copper Mining Co (Un)	50		37	Feb		41 1/4	Jan
Armco Steel Corp (Un)	10		11 1/2	Mar		12 1/2	Mar
Armour & Co (Un)	1		74 1/4	Mar		83 1/2	Mar
Atchafalpa & S F (Un)	50		77 1/2	Jan		83 1/4	Mar
Atlantic Refining Co (Un)	25		7	Jan		7 1/2	Feb
Avco Manufacturing Corp (Un)	3		10 1/4	Feb		11	Mar
Baldwin-Lima Hamilton (Un)	13		2.85	Jan		4 1/4	Mar
Bandini Petroleum Co	1		16 1/4	Apr		18 1/2	Jan
Barker Bros Corp common	10		25c	Jan		80c	Feb
Barnhart-Morrow Cons	1		8 1/2	Mar		11	Feb
Basin Oil Co of Calif	20c		49 1/2	Mar		52 1/2	Jan
Bendix Aviation Corp (Un)	32 1/2		1 1/2	Jan		1 1/2	Jan
Benguet Consolidated Mining (Un)	50c		49	Mar		53 1/2	Jan
Bethlehem Steel Corp (Un)	1		11 1/4	Jan		15 1/2	Mar
Bishop Oil Co	2		8 1/2	Jan		9 1/2	Jan
Blue Diamond Corp	2		4 1/2	Mar		5 1/4	Jan
Bolsa Chica Oil Corporation	1		13 1/2	Feb		13 1/2	Feb
Bond Stores Inc	1		61 1/4	Jan		68 1/4	Mar
Borg-Warner Corp (Un)	5		7 1/2	Mar		8 1/2	Jan
Broadway-Hale Stores	10		13 1/2	Feb		14 1/4	Jan
Budd Company (Un)	1		22	Jan		25	Apr
Byron Jackson Co	10		27 1/4	Jan		27 1/4	Jan
California Packing Corp	5		5 1/2	Jan		8	Apr
Canadian Atlantic Oil Ltd	2		33	Feb		40 1/2	Apr
Canadian Pacific Ry Co (Un)	25		67 1/2	Jan		67 1/2	Jan
Case (J I) Co (Un)	25		47 1/2	Jan		51	Jan
Caterpillar Tractor (Un)	1		1.35	Mar		1.70	Jan
Central Eureka Mining	1		14 1/2	Jan		15 1/2	Mar
Certain-teed Products	1		34	Jan		35 1/2	Jan
Chesapeake & Ohio Ry Co (Un)	25		68 1/2	Feb		76 1/4	Mar
Chicago Corp	1		101 1/4	Feb		113 1/2	Jan
Chrysler Corp	25		4 1/2	Feb		5 1/4	Jan
Cities Service Co (Un)	10		20	Feb		22 1/2	Feb
Clary Multiplier Corp	1		15 1/2	Jan		16 1/4	Jan
Consolidated Edison of N Y (Un)	1		33 1/2	Feb		35 1/2	Apr
Consolidated Engineering	50c		12 1/2	Apr		14 1/2	Jan
Consolidated Grocers	1.33 1/2		15	Feb		15 1/2	Jan
Consolidated Liquidating	1		1 1/2	Jan		1 1/2	Jan
Consolidated Vultee Air (Un)	1		17 1/2	Feb		19 1/2	Jan
Consumers Power Co (Un)	1		33 1/2	Jan		33 1/2	Jan
Continental Copper & Steel	2		9	Apr		9 1/2	Mar
Continental Motors Corp (Un)	1		8 1/4	Mar		8 1/2	Jan
Creameries of America	1		11 1/4	Feb		12	Jan
Crown Zellerbach Corp (Un)	5		54 1/4	Jan		56 1/4	Jan
Curtiss-Wright Corp (Un) com	1		54 1/4	Feb		57 1/2	Jan
Class A	1		24 1/4	Jan		24 1/4	Jan
Douglas Aircraft Co	1		59 1/2	Jan		60 1/4	Jan
Dresser Industries	50c		22 1/2	Feb		26	Apr
DuPont Laboratories class A	10c		16 1/2	Jan		18 1/2	Feb
duPont de Nemours & Co	5		84 1/4	Feb		90	Jan
Eastern Air Lines	1		24 1/4	Apr		28 1/4	Jan
Eastman Kodak Co	10		43 1/4	Mar		46	Jan
Emerson Radio & Phono (Un)	5		13 1/2	Feb		15 1/4	Mar
Erie Railroad	1		19	Feb		21	Mar
Exeter Oil Co class A	1		60c	Jan		70c	Jan
Farmers & Merchants Natl	100		320	Apr		410	Feb
Garrett Corporation	2		23	Jan		25 1/4	Mar
General Electric Co (Un)	1		54 1/2	Feb		59 1/2	Jan
General Foods Corp (Un)	1		41 1/2	Apr		44	Feb
General Motors Corp common	5		50	Feb		55 1/2	Mar
General Public Utilities (Un)	5		21	Jan		22 1/2	Mar
General Telephone	20		30 1/4	Mar		30 3/4	Mar
Glidden Co (Un)	1		3 1/4	Apr		4 1/2	Jan
Goodrich (B F) Co (Un)	1		60 1/2	Mar		60 1/2	Mar
Goodyear Tire & Rubber common	1		44 1/4	Mar		45 1/4	Jan
Graham-Paige Motors (Un)	1		3	Jan		3 1/2	Feb
Great Northern Ry preferred (Un)	1		48 1/2	Mar		51 1/2	Jan
Greyhound Corp (Un)	3		11 1/4	Mar		11 1/2	Feb
Gulf Oil	25		56 1/2	Mar		57 1/4	Mar
Hancock Oil Co new class A	1		31 1/4	Apr		35 1/4	Apr
Hilton Hotels Corp	5		14 1/4	Jan		16	Mar
Holly Development Company	1		1.65	Jan		2.35	Mar
Honolulu Oil Corp	1		65	Mar		67 1/2	Jan
Hunt Foods Inc	6.66 2/3		18	Feb		20 1/2	Jan
Hupp Corp	1		3 1/4	Jan		3 1/2	Feb
Illinois Central RR (Un)	100		11	Jan		17 1/2	Feb
Independent Exploration Co	33 1/2		1.50	Jan		1.75	Jan
Intercoast Petroleum Corp	10		33	Feb		35 1/2	Jan
International Harvester	1		44 1/2	Mar		47 1/2	Jan
Inter Nickel Co of Canada Ltd (Un)	1		46 1/2	Mar		50 1/2	Feb
International Paper (Un)	7.50		15 1/4	Feb		17 1/2	Apr
Int'l Tel & Tel Corp (Un)	1		15 1/4	Feb		17 1/2	Apr

For footnotes see page 41.

Nash-Kelvinator Corp (Un)	5	18 1/2	Jan	21 1/4	Apr
National Distillers Prod Corp (Un)	1	28 1/2	Apr	32 1/2	Jan
National Gypsum Co	1	22 1/4	Apr	22 3/4	Apr
National Supply	10	29 1/2	Feb	34	Mar
New York Central RR (Un)	1	18 1/4	Jan	21	Jan
Norris Oil Co	1	15c	Apr	16c	Apr
North Amer Aviation Inc (Un)	1	14	Feb	17 1/2	Jan
North American Co (Un)	1	19 1/2	Jan	20 1/2	Feb
Northern Pacific Railway Co (Un)	100	59 1/2	Feb	92 1/2	Mar
Northrop Aircraft	1	12 1/2	Apr	15 1/2	Jan
Occidental Petroleum	1	30c	Mar	46c	Feb
Oceanic Oil Co	1	2.10	Jan	4	Mar
Ohio Edison Co (Un)	3	33 1/2	Jan	34 1/2	Jan
Pacific Finance Co of Calif	10	26	Jan	28	Jan
Pacific Gas & Elec common	25	34	Jan	35 1/2	Jan
5% red preferred	25	25 1/2	Jan	26 1/2	Mar
Pacific Indemnity Co	10	50 1/2	Mar	59	Jan
Pacific Lighting Corp common	1	51 1/2	Feb	52 1/2	Jan
Pacific Petroleum Ltd	1	9 1/4	Jan	14 1/4	Apr
Pacific Western Oil common	4	21 1/2	Jan	26 1/4	Mar
Packard Motor Car (Un)	1	4 1/4	Mar	4 1/4	Jan
Pan American World Airways (Un)	2 1/2	10	Feb	11 1/4	Jan
Paramount Pictures (Un)	1	26	Jan	29	Feb
Penney (J C) Co	1	70 1/4	Jan	70 1/4	Jan
Pennsylvania Railroad (Un)	50	18	Jan	20	Jan
Pepsi-Cola Co (Un)	33 1/2	8 1/2	Feb	10 1/4	Jan
Pfizer (Charles) & Co	1	72	Mar	78 1/2	Feb
Phelps Dodge Corp (Un)	25	27	Jan	31	Mar
Philco Corp (Un)	3	51	Mar	57 1/2	Mar
Phillips Petroleum	1	40	Mar	42 1/2	Jan
Pullman Incorporated (Un)	1	23 1/2	Jan	27 1/2	Mar
Radio Corp of America (Un)	1	3 1/2	Feb	4	Jan
RKO Theatres Corp (Un)	1	19	Mar	19	Mar
Remington Rand	50c	46 1/2	Mar	43 1/2	Jan
Republic Steel Corporation (Un)	1	12 1/2	Mar	14 1/4	Apr
Reserve Oil & Gas Co	1	5 1/2	Mar	6 1/2	Jan
Rexall Drug Inc	2.50	30	Apr	32 1/2	Feb
Rheem Mfg Co	1	70c	Feb	1.10	Feb
Rice Ranch Oil Co	1	53 1/2	Feb	60 1/2	Jan
Richfield Oil Corporation	1	29 1/2	Feb	32 1/2	Jan
Safeway Stores Incorporated	5	16 1/2	Jan	24	Feb
St Regis Paper Co (Un)	5	28 1/2	Apr	33	Jan
Schenley Industries (Un)	1.40	19 1/2	Jan	21 1/2	Mar
Seaboard Finance Co	1	53 1/2	Mar	56 1/2	Jan
Sears Roebuck & Company	1	7 1/2	Mar	8 1/2	Apr
Servel Inc (Un)	1	71 1/2	Jan	85	Mar
Shell Oil Company	15	88	Mar	108	Mar
Signal Oil & Gas class A	5	90	Mar	96 1/2	Apr
Signal Oil & Gas class B	5	42 1/2	Feb	47	Jan
Sinclair Oil Corp	15	34 1/2	Jan	40 1/2	Jan
Socony-Vacuum Oil Co Inc (Un)	1	29 1/2	Mar	31 1/2	Jan
Solar Aircraft Co	1	34 1/2	Apr	36 1/2	Jan
Southern Calif Edison Co Ltd com	25	23 1/2	Jan	25 1/2	Jan
4.32% preferred	25	31	Feb	32 1/2	Mar
Southern Calif Gas 6 1/2 pfd	25	15 1/2	Feb	20 1/2	Mar
Southern Calif Petroleum Corp	3	12 1/2	Jan	13 1/2	Mar
Southern Co	5	62	Jan	75	Apr
Southern Pacific Company	1	49 1/2	Feb	52 1/2	Jan
Southern Railway Co (Un)	1	28	Jan	24 1/2	Jan
Standard Brands Inc (Un)	1	56 1/2	Feb	57 1/2	Apr
Standard Oil Co of Calif	1	78 1/2	Feb	89 1/2	Mar
Standard Oil Co (Ind) (Un)	25	75 1/2	Mar	81	Jan
Standard Oil Co (N J) (Un)	15	24 1/2	Jan	27 1/2	Mar
Standard Oil of Ohio	10	32 1/2	Jan	37 1/2	Mar
Stone & Webster Inc (Un)	1	20 1/2	Jan	24 1/4	Apr
Studebaker Corporation (Un)	1	31 1/2	Mar	33 1/2	Jan
Sunray Oil Corporation common	1	34 1/2	Feb	39	Mar
Swift & Company (Un)	25	63	Feb	60	Jan
Sylvania Electric Prod (Un)	1	107 1/2	Feb	107 1/2	Feb
Texas Company (Un)	25	15 1/2	Mar	18 1/2	Jan
Texas Gulf Sulphur Co (Un)	1	43	Jan	49	Apr
Texton Incorporated common	50c	19 1/2	Feb	19 1/2	Mar
Preferred	1	21 1/2	Jan	27 1/2	Mar
Tidewater Assoc Oil Co (Un)	10	13 1/2	Jan	15 1/2	Jan
Timken-Detroit Axel (Un)	5	17 1/2	Apr	19 1/2	Jan
Transamerica Corporation	2	58 1/2	Mar	64	Jan
Tri-Continental Corp (Un)	1	26 1/2	Feb	45	Mar
Twentieth Century-Fox Film (Un)	1	119 1/2	Mar	119 1/2	Mar
Union Carbide & Carbon Corp (Un)	1	29 1/2	Apr	33	Jan
Union Oil Co of Calif common	25	27	Apr	33 1/2	Jan
Union Pacific RR (Un)	50	4 1/4	Jan	5 1/2	Apr
United Aircraft Corp (Un)	5	25 1/2	Jan	26 1/2	Mar
United Air Lines Inc (Un)	10	18 1/2	Apr	20 1/2	Jan
United Corp (Del) (Un)	1	76 1/2	Feb	84	Jan
United Gas Corp (Un)	10	38 1/2	Feb	42	Jan
United Paramount Theatres com (Un)	1	70 1/2	Jan	92	Feb
United States Rubber Co (Un)	10	11 1/2	Apr	13 1/2	Jan
United States Steel Corp	1	14 1/2	Apr	15 1/2	Feb
Universal Cons Oil Co	10	13 1/2	Mar	15 1/2	Jan
Universal Pictures Co (Un)	1	38 1/2	Mar	43 1/2	Feb
Virginia Carolina Chemical	1	36 1/2	Feb	39 1/2	Jan
Warner Bros Pictures (Un)	5	6 1/2	Mar	10 1/2	Jan
Western Air Lines	1	42 1/2	Feb	43 1/2	Feb
Rights	1	14c	Apr	15c	Apr
Western Union Telegraph (Un)	1	13 1/2	Mar	15 1/2	Jan
Westinghouse Elec Corp (Un)	12.50	38 1/2	Mar	43 1/2	Feb
Willys-Overland Motors (Un)	1	36 1/2	Feb	39 1/2	Jan
Woolworth (F W) (Un)	10	6 1/2	Mar	10 1/2	Jan
Youngstown Sheet & Tube	1	42 1/2	Feb	43 1/2	Feb
Zenda Gold Mining Co	10c	12c	Jan	13c	Jan
Zenith Radio Corp (Un)	1	73 1/2	Jan	73 1/2	Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 18

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	53	53 55	600	53 Apr 64 1/2 Jan
Acme Steel Co.	10	26 1/2	26 1/2 27	300	26 1/2 Apr 30 Jan
Admiral Corp.	1	27 1/2	27 1/2 29 1/2	3,300	25 Jan 29 1/2 Apr
Advanced Alum Castings	5	7	7 7	100	7 Apr 9 Jan
Acta Ball & Roller Bearing	5	7 1/2	7 1/2 7 3/4	150	7 1/2 Mar 8 1/2 Jan
Affiliated Gas Equip.	1	8 1/2	8 1/2 8 1/2	200	8 1/2 Apr 9 1/2 Jan
Allegheny Corp. (Un)	1	3	3 3	1,100	3 Mar 3 1/2 Jan
Allied Laboratories	1	30	30 31 1/2	350	30 Apr 34 Jan
American Airlines (Un)	1	13	12 1/2 13	3,300	12 1/2 Apr 16 1/2 Jan
American Investment Co. (Ill)	1	20 1/2	20 1/2 21	200	20 Jan 21 1/2 Apr
American Rad & Stand San (Un)	1	16 1/2	16 1/2 16 1/2	2,300	15 1/2 Mar 16 1/2 Apr
American Tel & Tel Co.	100	154 1/2	153 1/2 154 1/2	1,600	153 1/2 Apr 157 1/2 Feb
Anaconda Copper Mining (Un)	50	44 1/2	43 1/2 45 1/2	900	43 1/2 Apr 55 1/2 Jan
Armco Steel Co. (Un)	10	36 1/2	36 1/2 37	300	36 Mar 41 1/2 Jan
Armour & Co. (Ill) common	5	10 1/2	11 1/2 11 1/2	2,500	10 1/2 Apr 12 1/2 Jan
Asbestos Manufacturing Co.	1	1 1/2	1 1/2 1 1/2	350	1 1/2 Mar 1 1/2 Jan
Ashland Oil & Refining new com w l.1	1	20 1/2	20 1/2 20 1/2	700	20 1/2 Apr 23 1/2 Mar
Atchinson Topeka & Santa Fe com	1	79 1/2	79 1/2 79 1/2	100	74 1/2 Jan 82 1/2 Apr
Atty Products Corp.	4	7 1/2	7 1/2 8	650	7 1/2 Apr 8 1/2 Jan
Automatic Washer Co.	3	1 1/2	1 1/2 1 1/2	350	1 1/2 Jan 2 Jan
Avco Mfg Corp.	3	7 1/2	7 1/2 7 1/2	2,400	7 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton	13	10 1/2	10 1/2 10 1/2	1,000	10 Feb 11 Mar
Bastian-Blessing Co.	1	40 1/2	41 41	100	40 Mar 43 1/2 Jan
Beiden Mfg Co.	10	18 1/2	18 1/2 19 1/2	650	18 1/2 Apr 21 1/2 Jan
Bendix Aviation Corp.	5	46	46 46	100	46 Apr 53 1/2 Jan
Bergoff Bros. Corp.	1	1 1/2	1 1/2 1 1/2	300	1 1/2 Mar 1 1/2 Mar
Bethlehem Steel Corp. (Un)	1	6 1/2	6 1/2 6 1/2	1,050	5 1/2 Jan 7 1/2 Feb
Bethlehem Steel Corp. (Un)	1	48 1/2	49 1/2 49 1/2	800	48 1/2 Mar 54 1/2 Jan
Binks Manufacturing Co.	1	18	18 18 1/2	400	17 Apr 19 1/2 Apr
Borg (George W) Corp.	10	15 1/2	15 1/2 15 1/2	50	15 Apr 18 Jan
Borg-Warner Corp.	5	68	68 68	100	61 Jan 70 Mar
Budd Company	1	13 1/2	13 1/2 13 1/2	500	13 Apr 14 1/2 Mar
Burkhardt (P) Manufacturing	1	29 1/2	29 1/2 30	450	29 1/2 Mar 35 1/2 Jan
Burlington Mills Corp.	1	16	16 16 1/2	400	16 Apr 19 1/2 Jan
Burlington Mills Corp.	1	18	18 18	50	18 Apr 20 1/2 Jan
Burlington Mills Corp.	12.50	12 1/2	12 1/2 12 1/2	400	12 1/2 Feb 13 1/2 Jan
Canadian Pacific (Un)	25	36 1/2	38 1/2 38 1/2	1,300	33 1/2 Feb 40 1/2 Apr
Carr-Consolidated Biscuit	1	2 1/2	2 1/2 2 1/2	550	2 1/2 Mar 2 1/2 Jan
Centlivre Brewing Corp.	50c	16 1/2	16 1/2 16 1/2	100	16 Apr 17 1/2 Jan
Central & South West Corp.	5	16 1/2	16 1/2 16 1/2	1,100	16 Apr 17 1/2 Jan
Central Ill Secur Corp common	1	3 1/2	3 1/2 3 1/2	300	3 1/2 Jan 4 1/2 Feb
\$1.50 conv preference	1	22 1/2	22 1/2 22 1/2	150	26 1/2 Mar 27 1/2 Feb
\$1.40 conv preference	1	22	22 22	25	22 Apr 23 Mar
Certain-teed Products (Un)	1	16 1/2	16 1/2 16 1/2	100	14 1/2 Jan 16 1/2 Apr
Chesapeake & Ohio (Un)	25	34	34 34 1/2	500	33 1/2 Jan 35 1/2 Jan
Chicago Corp common	1	17 1/2	17 1/2 18	400	15 1/2 Jan 18 1/2 Apr
Convertible preferred	1	61 1/2	62 62	200	60 1/2 Feb 62 Apr
Chicago Milwaukee St Paul & Pacific Ry common	1	21	21 22 1/2	1,500	19 1/2 Feb 24 Mar
Chrysler Corp.	25	72	74 74	1,000	68 1/2 Feb 76 1/2 Mar
Cleveland Cliffs Iron common	1	23	23 24 1/2	3,900	23 Apr 26 1/2 Jan
4 1/2 % preferred	100	83	82 1/2 83	150	80 Jan 84 Mar
Clinton Foods Inc.	1	19 1/2	19 1/2 21	1,100	18 1/2 Mar 25 Jan
Coleman (The) Co Inc.	5	25 1/2	25 1/2 25 1/2	400	24 1/2 Mar 29 Jan
Columbia Gas System (Un)	1	15 1/2	15 1/2 15 1/2	600	15 1/2 Apr 16 1/2 Jan
Commonwealth Edison common	25	31 1/2	31 1/2 32 1/2	3,400	30 1/2 Jan 33 Mar
\$1.32 convertible preferred	25	33	33 33	100	31 1/2 Jan 33 1/2 Mar
Consumers Power Co.	1	35 1/2	35 1/2 35 1/2	1,300	34 1/2 Jan 36 1/2 Jan
Continental Motors Corp.	1	8	8 8	100	8 Apr 9 Jan
Crane Company	25	35 1/2	36 36	200	35 Feb 38 1/2 Jan
Curtiss-Wright (Un)	1	8	8 8 1/2	700	8 Apr 9 1/2 Jan
Detroit & Cleveland Nav (Un)	5	9 1/2	9 1/2 9 1/2	900	8 1/2 Jan 9 1/2 Apr
Domestic Finance Corp class A	1	5 1/2	5 1/2 5 1/2	400	4 1/2 Jan 5 1/2 Apr
Dow Chemical Co.	15	105 1/2	105 1/2 105 1/2	100	101 Feb 115 Jan
Du Pont Laboratories Inc (Alan B)	1	17 1/2	19 1/2 19 1/2	2,000	16 1/2 Jan 19 1/2 Apr
Class A	10c	83 1/2	84 1/2 84 1/2	300	83 1/2 Apr 91 1/2 Jan
du Pont (E I) de Nemours (Un)	5	83 1/2	84 1/2 84 1/2	300	83 1/2 Apr 91 1/2 Jan
Eastman Kodak (Un)	10	43 1/2	43 1/2 44 1/2	1,300	43 1/2 Apr 47 1/2 Jan
Edison National Watch	15	13 1/2	13 1/2 13 1/2	100	13 1/2 Jan 14 1/2 Feb
Emerson Radio & Phonograph	5	14 1/2	14 1/2 15 1/2	500	14 Apr 15 1/2 Jan
Falstaff Brewing Corp.	1	14 1/2	14 1/2 14 1/2	200	13 Jan 16 Jan
Fansteel Metallurgical	1	25	25 25	1,700	25 Apr 25 Apr
Four-Wheel Drive Auto	10	7 1/2	7 1/2 7 1/2	800	7 Feb 7 1/2 Apr
Gamble-Skogmo Inc.	5	7 1/2	7 1/2 7 1/2	900	7 1/2 Mar 8 1/2 Jan
General Box Corp.	1	2 1/2	2 1/2 2 1/2	3,900	2 1/2 Apr 2 1/2 Jan
General Electric Co. (Un)	1	55 1/2	57 1/2 57 1/2	900	54 1/2 Feb 59 1/2 Jan
General Foods Corp.	1	41 1/2	41 1/2 41 1/2	200	41 1/2 Apr 44 1/2 Jan
General Motors Corp.	5	53 1/2	52 1/2 54 1/2	2,500	50 Feb 55 Mar
General Public Utilities (Un)	1	21 1/2	21 1/2 21 1/2	300	21 Jan 22 1/2 Mar
General Telephone Corp.	20	30 1/2	30 1/2 30 1/2	200	29 1/2 Apr 31 Jan
Gibson Refrigerator Co.	1	8 1/2	8 1/2 8 1/2	300	8 Mar 9 1/2 Jan
Gillette Safety Razor Co.	1	30 1/2	30 1/2 31	200	30 1/2 Jan 33 1/2 Mar
Glidden Co. (Un)	1	37	37 37 1/2	300	36 1/2 Feb 42 1/2 Jan
Goldblatt Bros.	8	15	15 15	100	14 1/2 Mar 15 1/2 Jan
Goodyear Tire & Rubber Co.	1	42	42 42	200	42 Apr 47 1/2 Jan
Gossard (W H) Co.	1	7 1/2	7 1/2 7 1/2	550	7 1/2 Mar 8 1/2 Feb
Graham-Paige Motors (Un)	1	2 1/2	2 1/2 2 1/2	1,900	2 1/2 Jan 3 1/2 Feb
Gray Drug Stores	1	12 1/2	13 1/2 13 1/2	450	12 1/2 Jan 14 1/2 Jan
Great Lakes Dredge & Dock	1	19 1/2	19 1/2 19 1/2	300	18 1/2 Jan 20 1/2 Feb
Great Lakes Towing common	100	44	45 45	50	40 Feb 45 Apr
Greif Bros Cooperage class A	1	17 1/2	17 1/2 17 1/2	200	17 Mar 19 1/2 Apr
Greyhound Corp. (Un)	3	11 1/2	11 1/2 11 1/2	1,600	11 1/2 Mar 12 1/2 Feb
Griesedick Western Brewery	2	17 1/2	17 1/2 17 1/2	950	17 Apr 22 1/2 Jan
Gulf Oil Corp.	25	52 1/2	52 54 1/2	500	51 1/2 Feb 58 1/2 Jan
Hallcrafters Co.	1	6	6 6 1/2	4,250	5 1/2 Apr 6 1/2 Jan
Hammond Instrument Co.	1	23 1/2	23 1/2 23 1/2	950	21 1/2 Jan 23 1/2 Apr
Harnischfeger Corp.	10	37 1/2	37 1/2 37 1/2	100	34 Jan 39 Mar
Helman (G) Brewing Co.	1	21 1/2	22 22	450	20 1/2 Jan 24 1/2 Jan
Helin Werner Corp.	3	10 1/2	10 1/2 10 1/2	300	9 1/2 Jan 11 1/2 Feb
Hibbard Spencer Bartlett	25	40 1/2	40 1/2 40 1/2	100	38 1/2 Feb 42 1/2 Feb
Hupp Corporation	1	3 1/2	3 1/2 3 1/2	100	3 Apr 3 1/2 Feb
Huttig Sash & Door common	5	25	25 25 1/2	350	25 Jan 26 Jan
Hydraulic Press Brick \$6 preferred	50	48 1/2	49 49	209	43 Feb 49 1/2 Apr
Illinois Brick Co.	10	11	11 11	50	10 Feb 11 1/2 Apr
Illinois Central RR	100	62	62 1/2 62 1/2	300	56 Jan 65 Mar
Independent Pneumatic Tool	1	18 1/2	19 19	400	18 Feb 19 1/2 Jan
Indiana Steel Products Co.	1	13	13 13	50	13 Apr 16 1/2 Jan
Indianapolis Power & Light	1	34 1/2	35 1/2 35 1/2	400	34 1/2 Apr 37 1/2 Mar
Rights	1/64	1/64	1/64 1/64	22,100	1/64 Apr 1/64 Apr
Ionia Steel Co.	1	44 1/2	46 1/2 46 1/2	500	44 1/2 Apr 51 Jan
Interlake Steamship Co.	1	34	34 34	100	32 1/2 Mar 37 Jan
International Harvester	1	33 1/2	33 1/2 33 1/2	800	32 1/2 Feb 36 1/2 Jan
International Mineral & Chemical	5	33 1/2	33 1/2 34 1/2	300	33 1/2 Apr 41 Jan
International Packers Ltd	15	11	11 11	200	11 Apr 14 1/2 Jan
International Shoe Co.	7.50	44 1/2	43 1/2 47	800	43 1/2 Apr 50 1/2 Feb
International Tel & Tel (Un)	1	37	37 37 1/2	500	37 Apr 38 1/2 Jan
Interstate Power Co.	3.50	17 1/2	16 1/2 17 1/2	2,700	15 1/2 Feb 17 1/2 Apr
Rights	9 1/2	9 1/2	9 1/2 9 1/2	1,900	8 1/2 Jan 9 1/2 Mar
Iowa Illinois Gas & Elec (Un)	1	26 1/2	26 1/2 26 1/2	15,700	25 1/2 Apr 27 1/2 Apr
Iowa Power & Light (Un)	10	23	23 23 1/2	700	23 Jan 25 1/2 Feb
Jones & Laughlin Steel Corp.	10	23	22 1/2 23 1/2	1,300	22 1/2 Mar 25 1/2 Jan

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Kansas City Power & Light	1	28 1/2	28 1/4 28 1/2	600	27 Jan	29 1/2 Mar
Kansas Power & Light (Un)	8.75	17 1/2	17 1/2 17 3/4	300	16 1/2 Jan	17 1/2 Feb
Katz Drug Co	1	9	8 9	1,000	8 Apr	11 Jan
Kelley Island Lime & Transport	1	22	22 1/4 22 1/2	150	20 1/2 Jan	23 Mar
Kennecott Copper Corp.	1	74	74 74	100	74 Apr	91 1/2 Jan
Knapp Monarch Co	10	4 1/2	4 1/2 4 1/2	700	4 1/2 Apr	4 1/2 Jan
Koppers Co Inc	10	42 1/2	42 1/2 42 1/2	300	42 1/2 Apr	49 1/2 Jan
Kropp Forge Co	33 1/2c	4	4 1/2 4 1/2	850	4 Apr	5 1/2 Jan
La Salle Extension University	5	5 1/2	5 1/2 5 1/2	100	4 1/2 Mar	5 1/2 Apr
Laclede-Christy Co	5	15 1/2	15 1/2 15 1/2	200	15 Jan	16 1/2 Feb
Laclede Gas Co (Un)	4	8 1/2	8 1/2 8 1/2	1,500	8 1/2 Mar	8 1/2 Jan
Landis Machine Co	25	17 1/2	17 1/2 17 3/4	30	17 Jan	17 1/2 Apr
Leath & Co common	1	16 1/2	16 1/2 16 1/2	100	16 1/2 Jan	17 1/2 Mar
\$2.50 preferred	1	38 1/2	38 38 1/2	70	38 Jan	40 Feb
Libby McNeill & Libby	7	7 1/2	7 1/2 7 1/2	3,100	7 1/2 Apr	8 1/2 Jan
Lincoln Printing Co common	1	19 1/2	19 1/2 19 1/2	100	19 1/2 Apr	20 1/2 Jan
Marshall Field & Co	1	25	25 25 1/2	600	24 1/2 Feb	27 Jan
McKee (Arthur G) class B	1	57 1/2	57 57	30	50 1/2 Mar	57 Apr
Medusa Portland Cement Co	1	38 1/2	39 39	500	37 Mar	40 1/2 Mar
Metropolitan Brick Inc	4	6 1/2	6 1/2 6 1/2	500	5 1/2 Mar	6 1/2 Jan
Meyer Blauke Co	1	22 1/2	22 1/2 22 1/2	25	20 1/2 Jan	22 1/2 Apr
Mickelberry's Food Products	1	8 1/2	8 1/2 8 1/2	150	8 1/2 Jan	9 1/2 Feb
Middle South Utilities	1	21 1/2	20 1/2 21 1/2	1,400	20 1/2 Apr	23 Jan
Miller & Hart Inc common	1	3 1/2	3 1/2 3 1/2	200	3 1/2 Mar	4 1/2 Jan
\$1 prior preferred	10	12 1/2	12 1/2 12 1/2	100	12 1/2 Mar	13 Jan
Minneapolis Brewing Co	1	12 1/2	12 1/2 12 1/2	500	12 Jan	14 Jan
Mississippi River Fuel	10	35 1/2	35 1/2 36 1/2	700	34 1/2 Jan	37 1/2 Feb
Missouri Portland Cement	25	25 1/2	25 1/2 25 1/2	150	25 1/2 Mar	26 1/2 Jan
Monroe Chemical Co common	1	2	2 2	5	2 Jan	3 Jan
\$3.50 preference	1	35	35 35	20	34 Apr	35 Jan
Montgomery Ward & Co	1	60 1/2	60 1/2 62	200	60 Feb	66 1/2 Jan
Motorola Inc	3	67 1/2	67 1/2 72 1/2	400	54 1/2 Jan	73 1/2 Mar
Muter Company	50c	8 1/2	8 1/2 8 1/2	200	7 1/2 Jan	9 1/2 Feb
Nash-Kelvinator Corp (Un)	5	20 1/2	20 1/2 20 1/2	1,900	18 1/2 Jan	21 1/2 Mar
National Standard Co	10	39 1/2	39 1/2 39 1/2	50	39 1/2 Apr	43 Jan
National Tile & Mfg	1	8 1/2	8 1/2 8 1/2	500	8 1/2 Apr	9 1/2 Feb
New York Central RR (Un)	1	19 1/2	19 1/2 19 1/2	1,800	18 1/2 Jan	21 1/2 Jan
North American Aviation (Un)	1	15 1/2	15 1/2 15 1/2	100	15 Apr	17 1/2 Jan
North American Car Corp	10	17 1/2	16 1/2 17 1/2	500	16 Mar	20 Mar
North American Co (Un)	10	21 1/2	20 1/2 21 1/2	3,600	19 1/2 Jan	21 1/2 Apr
Northern States Power (Minn) com	5	11 1/2	11 1/2 11 1/2	2,800	10 1/2 Jan	11 1/2 Mar
Northwest Bancorporation	1	37	37 39 1/2	2,100	34 1/2 Mar	39 1/2 Apr
Oak Mfg Co	1	15 1/2	16 16	2,000	15 1/2 Jan	16 1/2 Mar
Ohio Edison Co	8	33 1/2	33 1/2 33 1/2	700	33 1/2 Jan	34 1/2 Mar
Ohio Oil Co (Un)	1	59 1/2	60 60 1/2	300	54 1/2 Feb	60 1/2 Apr
Packard Motor Car (Un)	1	4 1/2	4 1/2 4 1/2	1,800	4 1/2 Apr	4 1/2 Jan
Pan American World Airways (Un)	1	9 1/2	9 1/2 10	900	9 1/2 Apr	11 1/2 Jan
Parker Pen class A	2	13	13 13	200	13 Apr	15 Jan
Class B	2	12 1/2	12 1/2 12 1/2	100	12 1/2 Apr	15 Jan
Peabody Coal Co common	5	6 1/2	6 1/2 6 1/2	2,900	6 1/2 Apr	8 1/2 Jan
Pennsylvania RR	50	20	22 1/2 22 1/2	100	20 Mar	22 Jan
Pepsi-Cola Co (Un)	33 1/2c	10 1/2	10 1/2 10 1/2	1,800	10 1/2 Feb	20 1/2 Jan
Phelps Dodge Corp	25	70 1/2	71 71 1/2	3,400	68 1/2 Feb	70 1/2 Apr
New	12 1/2	36	35 1/2 36	200	35 1/2 Apr	36 Apr
Philco Corp	3	30 1/2	30 1/2 32 1/2	700	27 1/2 Feb	32 1/2 Apr
Phillips Petroleum Co	1	53 1/2	56 1/2 56 1/2	400	53 1/2 Feb	58 1/2 Mar
Potter Co (The)	1	13 1/2	13 1/2 13 1/2	100	13 1/2 Feb	13 1/2 Feb
Pressed Steel Car Co common	1	10 1/2	10 1/2 10 1/2	100	10 1/2 Mar	13 1/2 Jan
Public Service of Indiana common	1	29 1/2	29 1/2 30	400	29 1/2 Jan	31 1/2 Feb
Pullman Co	1	41	41 41	100	39 1/2 Mar	41 1/2 Mar
Pure Oil Co (Un)	1	62 1/2	62 1/2 65 1/2	900	61 1/2 Jan	68 1/2 Jan
Quaker Oats Co	5	26	25 1/2 27 1/2	700	25 1/2 Apr	35 Jan
Radio Corp of America (Un)	1	27 1/2	26 1/2 28 1/2	5,700	23 1/2 Apr	28 1/2 Apr
RKO Pictures Corp (Un)	1	23 1/2	23 1/2 24 1/2	800	23 1/2 Apr	24 1/2 Jan
Raytheon Manufacturing Co	5	9 1/2	9 1/2 9 1/2	100	8 1/2 Apr	11 Jan
Republic Steel Corp (Un)	1	40 1/2	39 1/2 40 1/2	900	39 1/2 Apr	44 Jan
Richman Bros Co	1	33 1/2	33 1/2 35 1/2	700	33 1/2 Feb	39 1/2 Jan
River Raisin Paper Co	5	8 1/2	8 1/2 8 1/2	100	8 1/2 Feb	9 Jan
St Louis Public Service A com	1	9 1/2	9 1/2 10	8,000	8 1/2 Jan	10 Apr
St Regis Paper Co	5	21 1/2	21 1/2 23	1,300	16 1/2 Jan	24 1/2 Feb
Stenango Electric Co	10	19	19 1/2 19 1/2	200	19 Apr	20 1/2 Jan
Schenley Industries (Un)	1.40	27 1/2	27 1/2 27 1/2	100	27 1/2 Apr	33 Jan
Sears Roebuck & Co	1	52 1/2	53 53	1,100	50 1/2 Feb	56 1/2 Jan
Securities Investment Co of	10	19	18 1/2 19 1/2	1,250	11 Jan	19 1/2 Apr
Serrick Corp class B common	1	14	14 14	100	13 1/2 Mar	15 Jan
Shell Oil Co	15	76 1/2	77 1/2 77 1/2	200	68 Feb	83 1/2 Mar
Shellmar Prod Corp	6	33	34 34	800	32 Feb	36 1/2 Jan
Signode Steel Strapping Co	1	17 1/2	18 18	200	17 Jan	19 1/2 Mar
Sinclair Oil Corp	1	44	45 45	200	42 1/2 Feb	47 1/2 Jan
Society Brand Clothes Inc	1	4 1/2	4 1/2 5	300	4 1/2 Apr	5 1/2 Mar
Socony Vacuum Oil (Un)	15	36 1/2	35 1/2 39	1,700	34 1/2 Jan	40 1/2 Jan
South Bend Lathe Works	5	24 1/2	24 1/2 25 1/2	300	23 1/2 Jan	27 Feb
Southern Co (Un)	5	13 1/2	13 1/2 13 1/2	2,600	12 1/2 Jan	13 1/2 Apr
Southern Pacific Co (Un)	1	71	69 1/2 74 1/2	500	60 1/2 Jan	75 Apr
Spiegel Inc	2	8 1/2	8 1/2 8 1/2	100	8 1/2 Apr	10 1/2 Jan
Warrants	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Mar	3 Jan
Standard Dredging Corp	1	2 1/2	2 1/2 2 1/2	400	2 1/2 Mar	3 Jan
Standard Oil of California	4	55	55 1/2 57 1/2	800	50 1/2 Feb	57 1/2 Apr
Standard Oil of Indiana	25	79 1/2	79 1/2 85 1/2	600	75 Jan	91 1/2 Mar
Standard Oil N J (Un)	18	74 1/2	74 1/2 78 1/2	800	74 Feb	85 Jan
Standard Oil Co (Ohio)	10	44 1/2	45 1/2 45 1/2	200	41 1/2 Feb	47 1/2 Jan
Standard Railway Eq	1	14	14 14 1/2	700	14 Apr	15 1/2 Jan
Standard Steel Spring (Un)	1	23 1/2	23 1/2 23 1/2	300	23 1/2 Jan	24 Mar
Stewart-Warner Corp	5	19 1/2	19 1/2 19 1/2	200	19 Jan	20 1/2 Feb
Stone Container Corp	1	9 1/2	9 1/2 9 1/2	500	9 1/2 Mar	10 1/2 Jan
Storkline Furniture Corp	10	20	20 20	100	18 1/2 Mar	22 Jan
Studebaker Corp (Un)	1	36 1/2	36 1/2 38	2,000	32 Feb	38 Apr
Sumbeam Corp new common	1	30 1/2	31 31	500	30 1/2 Apr	33 1/2 Apr
Sundstrand Machine Tool	5	13 1/2	13 1/2 14 1/2	2,150	13 1/2 Apr	16 Jan
Sunray Oil Corp (Un)	1	22	21 1/2 23 1/2	3,000	20 1/2 Jan	24 1/2 Apr
Swift & Co	25	31 1/2	31 1/2 31 1/2	700	31 1/2 Apr	35 1/2 Jan
Texas Co (The)	25	55 1/2	59 1/2 59 1/2	1,200	53 1/2 Feb	60 Jan
Texas Utilities Co	1	34	33 1/2 35 1/2	1,500	32 1/2 Jan	35 1/2 Feb
Thompson Products	5	45 1/2	45 1/2 45 1/2	100	44 1/2 Jan	47 1/2 Apr
Thor Corp	5	14 1/2	14 1/2 14 1/2	200	13 Mar	14 1/2 Apr
Timken Detroit Axel Co	5	18 1/2	19 1/2 19 1/2	400	18 1/2 Apr	20 Mar
Toledo Edison Co	5	11	11 11 1/2	1,600	10 1/2 Jan	11 1/2 Mar
Trane Co (The)	2	23 1/2	23 1/2 24 1/2	1,400	22 1/2 Feb	26 1/2 Jan
Trans World Airlines Inc	5	20 1/2	20 1/2 20 1/2	200	20 1/2 Apr	23 Jan
Traveler Radio Corp	1	3	2 1/2 3 1/2	6,800	2 1/2 Apr	3 1/2 Jan
Tri Continental Corp	1	14 1/2	15 15	600	13 1/2 Feb	15 1/2 Jan
Truax-Tracer Coal common	1	17 1/2	17 1/2 17 1/2	300	16 1/2 Jan	20 1/2 Feb
\$2.80 preferred	50	42 1/2	42 1/2 42 1/2	100	42 1/2 Apr	44 Feb
208 So La Salle St Corp	1	51 1/2	51 1/2 51 1/2	70	50 Jan	52 Mar
Union Carbide & Carbon	1	59 1/2	58 1/2 60 1/2	3,300	57 1/2 Feb	64 1/2 Jan
United Air Lines Inc (Un)	10	27 1/2	27 1/2 27 1/2	200	27 1/2 Apr	33 1/2 Jan
U S Rubber Co	10	80 1/2	80 1/2 80 1/2	100	77 Mar	83 1/2 Jan
U S Steel Corp	1	38 1/2	38 38 1/2	3,900	38 Apr	42 1/2 Jan
Van Dorn Iron Works	1	12	12 12	200	11 1/2 Feb	13 1/2 Mar
Westinghouse Electric Corp	12 1/2	35 1/2	35 1/2 36	1,100	35 1/2 Feb	40 1/2 Jan
Wielboldt Stores Inc common	1	11 1/2	11 1/2 11 1/2	100	11 1/2 Mar	13 Jan
\$4.25 preferred	1	72	72 72	15	71 1/2 Apr	73 1/2 Mar
Willys-Overland Motors (Un)	1	9 1/2	9 1/2 9 1/2	200	8 1/2 Feb	10 1/2 Jan
Wisconsin Bankshares	1	13	13 13 1/2	1,150	12 1/2 Jan	14 1/2 Jan
Woodland Industries Inc	2	12 1/2	12 1/2 12 1/2	400	12 Apr	14 Jan
Youngstown Sheet & Tube	5	45	45 1/2 45 1/2	200	45 Apr	50 1/2 Jan
Zenith Radio	1	81	81 81	100	78 Mar	81 Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 18

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores	100	154	153	154 1/2	176	33 1/2 Apr	36 1/2 Jan
American Tel & Tel	100	16 1/2	16 1/2	17 1/2	2,267	15 1/2 Jan	15 1/2 Feb
Arundel Corporation	10	24	24	24 1/2	672	15 1/2 Jan	17 1/2 Mar
Atlantic City Elec Co	10	24	24	24 1/2	1,014	21 1/2 Jan	24 1/2 Apr
Baldwin-Lima-Hamilton Corp	13	10 1/2	10 1/2	10 1/2	1,751	9 1/2 Feb	1 1/2 Jan
Baldwin Securities Corp	75c	3 1/2	3 1/2	3 1/2	50	3 1/2 Apr	3 1/2 Jan
Baltimore Transit Co common	100	11 1/2	12	12	812	2 Jan	3 1/2 Mar
5% 1st preferred	100	64	64	64	50	64 Apr	69 1/2 Jan
Bankers Secur Corp 6% partic pfd	50	13 1/2	13 1/2	13 1/2	104	13 1/2 Feb	14 1/2 Jan
Budd Company	100	73 1/2	72 1/2	73 1/2	511	68 Feb	76 1/2 Mar
Chrysler Corp	25	7 1/2	6 1/2	7 1/2	360	6 Feb	8 1/2 Mar
Curtis Publishing Co common	100	23 1/2	22 1/2	24	494	22 1/2 Apr	25 1/2 Jan
Lewis Power & Light com	13 1/2	43 1/2	42 1/2	43 1/2	289	40 1/2 Feb	43 1/2 Mar
Electric Storage Battery	10	10 1/2	10 1/2	10 1/2	159	70 1/2 Mar	73 1/2 Feb
Fidelity & Deposit Co	10	246	246	246	20	246 Apr	246 Apr
Finance Co of Amer class A	100	53	52 1/2	54 1/2	2,837	49 1/2 Feb	55 1/2 Mar
General Motors Corp	10	8 1/2	8 1/2	8 1/2	215	8 1/2 Jan	9 1/2 Feb
Lehigh Valley RR	10	15 1/2	15 1/2	17 1/2	160	14 1/2 Feb	17 1/2 Apr
Martin (Glenn L)	1	9 1/2	9 1/2	10	167	9 1/2 Apr	14 1/2 Jan
Pennroad Corp	1	13 1/2	13 1/2	13 1/2	257	13 1/2 Mar	14 1/2 Apr
Pennsylvania Power & Light	1	28 1/2	28	28 1/2	1,452	26 1/2 Feb	29 1/2 Mar
Pennsylvania RR	50	18 1/2	17 1/2	18 1/2	3,989	17 1/2 Feb	20 1/2 Jan
Pennsylvania Salt Mfg	10	55 1/2	53 1/2	58	383	53 1/2 Apr	67 1/2 Jan
Pennsylvania Water & Power Co	10	41 1/2	41 1/2	41 1/2	65	38 1/2 Jan	43 1/2 Feb
Philadelphia Electric common	10	29 1/2	28 1/2	30	3,993	28 1/2 Apr	30 1/2 Feb
Phila Transportation Co common	10	7 1/2	7 1/2	7 1/2	1,312	7 Feb	9 1/2 Jan
Participating preferred	20	31	30	33 1/2	1,856	26 1/2 Jan	33 1/2 Apr
Philco Corp	10	25 1/2	25 1/2	25 1/2	429	24 Jan	25 1/2 Mar
Public Service El & Gas common	10	26 1/2	26 1/2	26 1/2	411	25 1/2 Feb	28 1/2 Mar
\$1.40 div. preference common	10	26 1/2	26 1/2	26 1/2	411	25 1/2 Feb	28 1/2 Mar
Reading Co	50	27 1/2	27 1/2	27 1/2	90	25 Jan	28 1/2 Mar
Scott Paper common	10	51 1/2	50 1/2	52 1/2	384	50 1/2 Apr	54 1/2 Jan
Scranton-Spring Brook Water Service	10	14 1/2	14 1/2	14 1/2	86	13 1/2 Feb	14 1/2 Mar
Sharp & Dohme Inc	10	42	42	42	24	41 1/2 Feb	48 1/2 Jan
Sun Oil Co	10	82 1/2	82 1/2	85 1/2	363	79 1/2 Jan	95 1/2 Jan
United Corp	1	5 1/2	5 1/2	5 1/2	82	4 1/2 Jan	5 1/2 Mar
United Gas Improvement	13 1/2	32	32	33 1/2	294	30 1/2 Feb	34 1/2 Mar
BONDS							
Baltimore Transit Co 4s	1975	53 1/2	54	54	\$2,500	48 1/2 Jan	54 Apr
5s series A	1975	58	58	58	2,000	53 1/2 Jan	58 1/2 Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	10	17	17	17 1/2	105	38 1/2 Apr	46 Jan
Blaw-Knox Co	10	15	15	15 1/2	145	16 1/2 Feb	18 Jan
Columbia Gas System	10	9	9	9 1/2	86	15 Apr	16 1/2 Jan
Duquesne Brewing	5	21 1/2	21 1/2	21 1/2	830	9 Apr	10 Jan
Equitable Gas Co	8.50	21 1/2	21 1/2	21 1/2	450	20 1/2 Jan	22 1/2 Mar
Pollans Steel Corp	10	21 1/2	21 1/2	21 1/2	30	20 1/2 Mar	21 1/2 Mar
Harbison Walker Refractories	10	32	32 1/2	32 1/2	60	30 1/2 Jan	33 1/2 Jan
Horne (Joseph) Co	10	29 1/2	29 1/2	31 1/2	320	29 1/2 Apr	32 Jan
Joy Manufacturing Co	1	35 1/2	34 1/2	35 1/2	185	34 1/2 Jan	38 Mar
Lone Star Gas	10	25 1/2	25 1/2	25 1/2	188	25 1/2 Jan	27 1/2 Mar
Mountain Fuel Supply	10	19 1/2	19 1/2	19 1/2	118	19 1/2 Jan	23 Jan
National Fireproofing Corp	5	5 1/2	5 1/2	5 1/2	425	4 1/2 Jan	5 1/2 Feb
Pittsburgh Brewing Co—							
Common	2 1/2	35 1/2	34 1/2	35 1/2	375	2 1/2 Apr	2 1/2 Jan
\$2.50 convertible preferred	25	45 1/2	45 1/2	45 1/2	147	34 1/2 Apr	35 1/2 Jan
Pittsburgh Plate Glass	10	45 1/2	45 1/2	45 1/2	42	43 Mar	50 Jan
Pitts Screw & Bolt Corp	10	9 1/2	9 1/2	9 1/2	305	9 1/2 Apr	11 Jan
Plymouth Oil Corp	3	34 1/2	34 1/2	34 1/2	27	31 1/2 Feb	36 1/2 Apr
Renner Co	1	40c	50c	50c	1,900	40c Jan	50c Jan
Reymer & Bros	1	4 1/2	5	5	500	4 1/2 Apr	5 Feb
San Toy Mining	10c	14c	15c	15c	5,250	11c Jan	15c Apr
Standard Steel Spring	10	23 1/2	23 1/2	23 1/2	163	22 1/2 Feb	24 1/2 Mar
United Engineering & Foundry	5	54 1/2	54 1/2	55 1/2	155	53 1/2 Mar	58 1/2 Jan
Vanadium Alloys Steel	10	25 1/2	25 1/2	25 1/2	100	25 1/2 Apr	27 Jan
Westinghouse Air Brake	10	25 1/2	25 1/2	25 1/2	569	24 1/2 Mar	27 Jan
Westinghouse Electric Corp	12.50	35 1/2	35 1/2	36 1/2	513	35 1/2 Feb	40 1/2 Jan

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2 Feb	60 1/2 Feb
Air Reduction Co (Un)	10	25 1/2	25 1/2	27 1/2	10	25 1/2 Jan	27 1/2 Jan
Alaska Juneau Gold Mining Co	10	2 1/2	2 1/2	3 1/2	1	2 1/2 Feb	3 1/2 Mar
Allegheny Corp (Un)	1	3 1/2	3 1/2	3 1/2	1	3 1/2 Jan	3 1/2 Jan
Allis-Chalmers Mfg	10	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2 Jan	105 1/2 Jan
Aluminum Limited	10	13	13	16 1/2	13	13 Apr	16 1/2 Mar
American Airlines Inc (Un)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2 Mar	15 1/2 Mar
Amer Radiator & Stan San (Un)	10	44 1/2	44 1/2	51	44 1/2	44 1/2 Apr	51 Jan
American Smelting & Refining—							
Common (Un)	100	153 1/2	153 1/2	156 1/2	153 1/2	153 1/2 Mar	156 1/2 Feb
American Tel & Tel Co	100	30	30	36 1/2	30	30 Feb	36 1/2 Jan
American Woolen Co (Un)	10	47 1/2	47 1/2	54 1/2	47 1/2	47 1/2 Mar	54 1/2 Jan
Anaconda Copper Mining (Un)	50	33 1/2	33 1/2	35 1/2	33 1/2	33 1/2 Jan	35 1/2 Feb
Anglo Calif Natl Bank	20	37	37	37	37	37 Apr	37 Apr
Armco Steel Corp	10	11 1/2	11 1/2	12 1/2	11 1/2	11 1/2 Mar	12 1/2 Mar
Armour & Co (Un)	5	75 1/2	75 1/2	84 1/2	75 1/2	75 1/2 Feb	84 1/2 Mar
Atchison Top & Santa Fe (Un)	50	1.80	1.80	3.00	1.80	1.80 Feb	3.00 Feb
Atok-Big Wedge new common	P2	7	7	7 1/2	7	7 Jan	7 1/2 Feb
Avco Mfg Corp (Un)	3	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2 Jan	10 1/2 Jan
Baldwin-Lima-Hamill Corp (Un)	13	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2 Feb	3 1/2 Feb
Baldwin Securities (Un)	75c	48	48	52 1/2	48	48 Apr	52 1/2 Jan
Bendix Aviation Corp (Un)	5	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Jan	1 1/2 Mar
Benguet Cons Mining (Un)	P1	49 1/2	49 1/2	53 1/2	49 1/2	49 1/2 Jan	53 1/2 Mar
Bethlehem Steel (Un)	1	11 1/2	11 1/2	15 1/2	11 1/2	11 1/2 Jan	15 1/2 Apr
Bishop Oil Co	2	1.90	1.90	2.10	1.90	1.90 Feb	2.10 Jan
Blair Holdings Corp (Un)	1	50 1/2	50 1/2	52	50 1/2	50 1/2 Jan	52 Feb
Borden Co (Un)	15	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2 Jan	62 1/2 Jan
Borg-Warner Corp (Un)	5	7 1/2	7 1/2	8 1/2	7 1/2	7 1/2 Feb	8 1/2 Jan
Broadway-Hale Stores Inc	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2 Feb	13 1/2 Feb
Budd Company	10	21	21	25 1/2	21	21 Apr	25 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2	20 1/2	20 1/2	22 1/2	20 1/2	20 1/2 Feb	22 1/2 Mar
Burroughs Adding Machine	10	3 1/2	3 1/2	4 1/2	3 1/2	3 1/2 Feb	4 1/2 Apr
Byron Jackson Co	10	13 1/2	13 1/2	15 1/2	13 1/2	13 1/2 Apr	15 1/2 Jan
Calamba Sugar	1	25 1/2	25 1/2	29	25 1/2	25 1/2 Mar	29 Jan
Calaveras Cement Co	5	6	6	8	6	6 Jan	8 Apr
California Packing Corp	5	33 1/2	33 1/2	40	33 1/2	33 1/2 Feb	40 Mar
Canadian Atlantic Oil Co Ltd	2	3 1/2	3 1/2	4 1/2	3 1/2	3 1/2 Feb	4 1/2 Mar
Canadian Pacific Ry (Un)	25	40	40	40	40	40 Mar	40 Mar

Due to Western Union strike this week's report was not received in time for publication.

STOCKS

STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	
		Last	Range	for Week	Low	High
		Sale Price	of Prices	Shares		
			Low High			
Caterpillar Tractor Co common	10				47½ Jan	51½ Feb
Celanese Corp of America	1				42 Apr	48½ Jan
Central Eureka Mining Co	1				1.35 Feb	1.75 Jan
Chesapeake & Ohio Ry (Un)	25				34 Jan	35½ Jan
Chi Mil St Paul RR com (Un)	100				19½ Jan	23½ Mar
Preferred (Un)	100				39½ Feb	48½ Feb
Chrysler Corp	25				69 Feb	76½ Mar
Cities Service Co (Un)	10				20½ Mar	21½ Jan
Colorado Fuel & Iron	1				36½ Feb	39½ Feb
Columbia Broadcast System cl A	2½				37½ Feb	38½ Mar
Class B	2½				15½ Feb	16½ Jan
Columbia Gas System (Un)	1				9½ Mar	9½ Jan
Columbia River Packers (Un)	1					
Commercial Solvents (Un)	1				28 Mar	34 Jan
Commonwealth Edison	25				33½ Feb	34½ Mar
Consol Chem Ind class A	1				65½ Apr	72 Jan
Consol Edison of N Y (Un)	1				33½ Feb	34½ Apr
Consol Natural Gas Co (Un)	15				64 Feb	64 Feb
Consolidated Vultee Aircraft	1				17½ Mar	19½ Jan
Creameries of America Inc	1				11½ Mar	12½ Jan
Crocker First Natl Bank	25				84 Jan	90 Feb
Crown Zellerbach Corp common	5				53½ Jan	57 Jan
Preferred	5				99 Jan	101½ Apr
Curtiss-Wright Corp (Un)	1				8½ Apr	9½ Feb
Di Giorgio Fruit Corp cl B common	5				15½ Feb	21½ Mar
\$3 preferred	5				62 Feb	70 Jan
Doernbecher Mfg Co	1				2.75 Mar	3½ Feb
Dominguez Oil Fields Co (Un)	15				33½ Jan	35½ Mar
Dow Chemical Co common	15				85½ Mar	90½ Jan
du Pont (E I) de Nemours	5					
Eastman Kodak Co common (Un)	10				43½ Mar	47½ Jan
El Dorado Oil Works	1				6½ Apr	10 Jan
El Paso Natural Gas	3				34 Feb	37½ Feb
Emporium Capwell Co	1				40½ Mar	46½ Jan
Eureka Corp Ltd	1				1½ Jan	2½ Apr
Warrants	25c				½ Jan	1½ Apr
Food Machinery & Chemical	10				47½ Feb	56 Jan
Foster & Kleiser common	2½				6½ Jan	6½ Mar
Preferred	25				26½ Feb	26½ Feb
General Electric Co (Un)	1				54½ Mar	59½ Jan
General Foods Corp (Un)	1				50 Feb	55 Mar
General Motors Corp common	5				13 Feb	14½ Jan
General Paint Corp common	1				12½ Jan	15½ Apr
Golden State Co Ltd common	1				65½ Jan	70½ Mar
4% preferred	100				43½ Jan	46½ Feb
Goodyear Tire & Rubber (Un)	1				3 Jan	3½ Feb
Graham-Paige Corp (Un)	1				48½ Mar	51 Mar
Great Nor Ry non-cum pfd (Un)	1				11½ Mar	11½ Feb
Greyhound Corp	3					
Hancock Oil Co of California—						
New class A common	1				33 Mar	35½ Apr
Hawaiian Pineapple Co Ltd	1				13½ Apr	16½ Jan
Hilton Hotels Corp	5				14½ Jan	15½ Mar
Hobbs Battery Co class B (Un)	1				5½ Feb	6½ Jan
Holly Development Co	1				1.70 Feb	2.30 Mar
Holly Oil Co (Un)	1				5½ Feb	6½ Mar
Honolulu Oil Corp	1				60 Jan	68 Jan
Hunt Foods Inc	6½				17½ Feb	20 Jan
Hutchinson Sugar Plantation	15				6 Mar	6½ Feb
Idaho Maryland Mines Corp (Un)	1				1.20 Feb	2.00 Apr
Independent Exploration	33½c				11 Jan	17½ Feb
International Harvester (Un)	1				32½ Feb	36½ Jan
Internat Nickel Co Canada (Un)	1				43 Jan	47½ Jan
International Tel & Tel com (Un)	1				16½ Mar	17½ Apr
IXL Mining Co	P2				31c Jan	33c Jan
Johns-Manville Corp (Un)	1				65 Feb	68½ Feb
Kaiser Aluminum & Chemical Corp	1				29½ Apr	36½ Jan
Kaiser-Frazer Corp	1				5½ Jan	7 Mar
Kansas Power & Light (Un)	8½				17½ Jan	18 Feb
Kenecott Copper Corp (Un)	1				78½ Mar	91½ Jan
Kern County Land	2.50				41 Feb	48½ Mar
Leslie Salt Co	10				34 Feb	35 Mar
Libby McNeill & Libby	7				8½ Apr	8½ Jan
Lockheed Aircraft Corp	1				20½ Apr	23½ Jan
Loew's Inc (Un)	1				16½ Apr	18 Jan
Magnavox Co	1				16½ Jan	18 Feb
Marchant Calculating Machine	5				37½ Jan	44 Jan
Martin Co (Glenn)	1				11½ Feb	14½ Jan
Matson Navigation Co (Un)	1				16½ Jan	20 Mar
Mennasco Mfg Co	1				2½ Apr	3.00 Jan
Middle South Util Inc	1				22 Jan	22 Jan
Mindanao Mother Lode Mines	P10				8c Jan	12c Jan
M J & M & M Cons (Un)	10c				88c Mar	1.20 Mar
Montana Power Co (Un)	1				28½ Jan	29½ Feb
Montgomery Ward (Un)	1				60½ Feb	67½ Jan
Morrison-Knudsen Co	10				32½ Jan	36 Mar
Nash-Kelvinator Corp (Un)	5				19 Jan	21½ Mar
National Auto Fibres	1				18½ Feb	20½ Jan
National Distillers Prod (Un)	5				28½ Apr	33½ Jan
Natomas Company Co	1				7½ Apr	8½ Mar
New Park Mining Co	1				2.25 Jan	2.65 Jan
N Y Central RR (Un)	1				18 Jan	21 Jan
Niagara Mohawk Power	1				25 Jan	26½ Mar
North American Aviation (Un)	1				15½ Jan	17½ Jan
North American Co (Un)	10				19½ Jan	20½ Mar
North American Investment common	1				10½ Jan	13½ Jan
Northern Pacific Railway (Un)	100				60½ Feb	92 Mar
Occidental Petroleum Corp	1				29c Apr	46c Feb
Oceanic Oil Co	1				2.05 Jan	4.00 Mar
Ohio Edison Co	8				33½ Jan	33½ Jan
Ohio Oil Co (Un)	1				87 Mar	59 Feb
Paaahu Sugar Plantation	15				6 Jan	6½ Feb
Pabco Products Inc common	1				14½ Mar	17½ Jan
Pacific American Fisheries	5				16 Mar	19½ Jan
Pacific Coast Aggregates	5				5 Jan	6½ Apr
Pacific Finance Corp (Un)	10				26½ Jan	26½ Jan
Pacific Gas & Electric common	2½				33½ Jan	36 Feb
6% 1st preferred	25				30½ Jan	33½ Apr
5½% 1st preferred	25				28½ Jan	29½ Apr
4.80% red preferred	25				25 Jan	26½ Apr
5% red preferred	2½				25½ Jan	26½ Mar
5% red series A	25				25½ Jan	27 Apr
Pacific Lighting Corp common	1				51 Mar	52½ Jan
Pacific Petroleum Ltd	1				9½ Jan	14½ Apr
Pacific Public Service common	1				15 Jan	16½ Mar
Pacific Tel & Tel common	100				109½ Jan	112½ Mar
Packard Motor Co common (Un)	1				4½ Feb	4½ Jan
Pan American World Airways (Un)	2.50				10 Mar	11½ Jan
Paramount Pictures Corp (Un)	1				26½ Jan	29½ Mar
Pennsylvania RR Co (Un)	50				17½ Feb	20 Jan
Pepsi Cola Co (Un)	33½				71½ Feb	79½ Jan
Phelps Dodge Corp (Un)	25				49½ Mar	58½ Apr
Phillips Petroleum Co	1				32½ Jan	37 Feb
Puget Sound Pulp & Timber	1				40½ Mar	42½ Jan
Pullman Inc (Un)	1					

Due to Western Union strike this week's report was not received in time for publication.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 18

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Low	High
		Low	High				
Radio Corp of America (Un).....	25				23 1/4 Jan		27 1/4 Apr
Rayonier Incorp new common.....	1				34 1/4 Jan		36 Mar
Preferred.....	25				40 1/4 Mar		43 1/4 Jan
Republic Steel Corp (Un).....	1				13 1/2 Mar		14 1/4 Jan
Reserve Oil & Gas Co.....	1				32 1/4 Jan		35 1/4 Mar
Reynolds Tobacco class B (Un).....	19				30 Apr		33 Jan
Rheem Manufacturing Co.....	1				54 Feb		57 Jan
Richfield Oil Corp.....	1				31 1/2 Jan		33 Mar
Riverside Cement Co class A (Un).....	25				3 1/4 Apr		4 1/4 Jan
RKO Pictures Corp (Un).....	1						
S & W Fine Foods Inc.....	10				9 1/4 Apr		11 1/4 Jan
Safeway Stores Inc.....	5				30 Feb		32 1/4 Jan
San Mauricio Mining.....	P19				10c Jan		15c Jan
Santa Cruz Portland Cement (Un).....	50				52 1/4 Mar		54 Feb
Schenley Industries.....	1.40				28 1/4 Apr		28 1/4 Apr
Scott Paper Co.....	1				50 1/4 Jan		53 1/4 Jan
Sears Roebuck & Co.....	1				50 1/4 Mar		56 1/4 Jan
Shell Oil Co.....	19				66 1/4 Feb		83 Mar
Signal Oil & Gas Co class A.....	3				88 Mar		107 Mar
Sinclair Oil Corp (Un).....	1				42 1/4 Jan		47 Jan
Socony-Vacuum Oil (Un).....	19				35 Jan		40 1/2 Jan
Southern Calif Edison Co com (Un).....	1				34 Apr		36 1/4 Jan
Preferred 4.32%.....	29				23 1/2 Jan		25 1/4 Apr
Conv preferred 4.48%.....	25				29 Apr		30 1/4 Jan
Southern Cal Gas Co bfd ser A.....	25				30 1/4 Jan		32 1/4 Mar
Southern California Petroleum.....	1				15 1/4 Mar		20 Mar
Southern Co.....	1				12 1/4 Jan		13 1/4 Mar
Southern Pacific Co.....	1				61 1/2 Jan		75 Apr
Sperry Corp.....	1				32 1/2 Feb		33 1/4 Mar
Spiegel Inc common.....	2				9 1/4 Feb		10 1/4 Jan
Standard Brands Inc (Un).....	1				23 Jan		25 1/4 Feb
Standard Oil Co of California.....	1				50 1/4 Feb		57 1/4 Apr
Standard Oil Co of Indiana.....	25				77 1/4 Jan		79 1/4 Mar
Standard Oil Co of N J.....	15				75 Feb		88 Jan
Studebaker Corp (Un).....	1				32 1/4 Feb		37 1/4 Apr
Sunray Oil Corp.....	1						
Super Mold Corp new common.....	5						
Texas Company (Un).....	25						
Textron Incorporated common.....	50c						
Convertible preferred.....	1						
Tide Water Associated Oil.....	10						
Transamerica Corp.....	3						
Trans World Airlines Inc.....	5						
Union Carbide & Carbon (Un).....	1						
Union Oil Co of California common.....	29						
Union Sugar common.....	12 1/2						
United Aircraft Corp (Un).....	1						
United Air Lines Inc.....	10						
United Corp of Del (Un).....	1						
United Gas Corp (Un).....	1						
United Paramount Theatres com (Un).....	1						
U S Steel Corp common.....	1						
Universal Consolidated Oil.....	10						
Utah-Idaho Sugar Co (Un).....	5						
Vica Company (Un).....	25						
Victor Equipment Co.....	1						
Warner Bros Pictures (Un).....	5						
Weill & Co (R) common.....	100						
Wells Fargo Bank & U T.....	100						
Westates Petroleum common (Un).....	1						
Preferred (Un).....	1						
West Indies Sugar.....	1						
Western Air Lines Inc (Un).....	1						
Western Dept Stores common.....	25c						
Western Pac. Railroad Co com.....	1						
Preferred.....	100						
Westinghouse Elec Corp (Un).....	12 1/2						
Woolworth (F W) (Un).....	19						

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 18

Montreal Stock Exchange

CANADIAN FUNDS				Sales for Week		Range Since Jan. 1		Low		High	
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Shares	Low	High	Low	High	Low	High	
Abitibi Power & Paper common	20	14 3/4	14 1/4 15 1/4	8,097	14 1/4 Apr	18 1/4 Jan					
\$1.50 preferred	20	25 1/4	25 1/4 26 1/4	1,270	24 1/4 Jan	25 1/4 Mar					
Acadia-Atlantic Sugar common	1	5 1/2	5 1/2 6	660	5 1/2 Apr	6 1/4 Feb					
Agnew-Surpass Shoe	1	47	46 1/2 48	1,885	46 1/4 Apr	56 1/4 Jan					
Algoma Steel	100	99 1/2	102 1/4	13,070	99 1/2 Apr	125 1/4 Feb					
Aluminium Ltd	24	23 1/2	24	1,125	23 Mar	24 Jan					
Aluminium Co of Can 4% pfd	25	12 1/2	12 1/2 12 1/2	1,750	12 1/2 Apr	13 1/4 Jan					
Argus Corp Ltd common	100	84 1/4	84 1/4 84 1/4	220	83 Jan	86 Mar					
4 1/2% preferred	100	22 1/2	22 1/4 23 1/4	2,940	22 1/4 Apr	27 Feb					
Asbestos Corp new common	1	23	21 1/4 23	2,755	21 Mar	24 Jan					
Atlas Steels Ltd	1	42	42 45	670	42 Apr	53 1/4 Jan					
Bathurst Power & Paper class A	25	34 1/2	34 1/2 35 1/2	18,818	34 1/2 Apr	39 1/4 Feb					
Class B	25	53c	50c 70c	448,020	50c Apr	88c Mar					
Bell Telephone	1	10 1/2	10 1/2 10 1/2	12,349	10 1/2 Feb	13 1/4 Jan					
Rights	1	a14	a14 a14 1/2	180	14 Feb	14 1/2 Feb					
Brazilian Tract Lgt & Pwr new com	1	23 1/2	23 24	5,945	20 1/4 Feb	25 1/4 Apr					
British American Bank Note Co	100	7	6 3/4 7 1/4	3,475	6 1/2 Mar	8 1/4 Jan					
British American Oil common	1	31	30 31	615	30 Apr	33 1/4 Jan					
Brit Colum Elec Co 4 1/4% C R pfd	1	32	32 32	120	32 Apr	34 1/4 Jan					
British Columbia Forest Products	1	7 1/2	7 1/2 8	200	7 1/4 Apr	9 1/4 Jan					
British Columbia Power class A	25	32	32 32 1/2	498	31 1/4 Apr	35 1/4 Feb					
Class B	1	7.75	7.50 7.75	985	7.00 Jan	8.35 Feb					
Bruck Mills Ltd class B	1	7 1/2	7 1/2 7 1/2	50	7 1/2 Apr	8 1/2 Jan					
Building Products	1	66 1/2	66 1/2 70	815	66 1/2 Apr	79 Jan					
Bulolo Gold Dredging	20	26	26 1/2 26 1/2	136	26 Feb	27 1/4 Mar					
Burrard Dry Dock Co Ltd class A	1	31	31 31	25	31 Apr	33 Jan					
Canada Cement common	10	21	20 1/2 21	1,315	19 Jan	21 1/4 Apr					
\$1.30 preferred	100	a9 1/2	a9 1/2 9 1/2	75	10 1/4 Mar	10 1/4 Feb					
Canada Forgings class A	1	80	80 80	80	89 1/2 Feb	89 1/2 Feb					
Canada Iron Foundries common	100	100	100 100	80	100 Feb	101 Mar					
Canada Northern Power Corp	1	53 1/2	53 1/2 53 1/2	96	52 1/4 Mar	62 1/4 Jan					
Canada Safeway Ltd 4 1/4% pfd	100	a46	a46 a46	71	44 1/2 Mar	50 Jan					
5% preferred	100	16 1/2	16 1/2 17	2,782	16 1/2 Apr	20 Jan					
Canada Steamship common	1	36	36 36	135	36 Mar	42 Jan					
5% preferred	50	102	102 102	15	101 1/2 Feb	102 Apr					
Canadian Breweries	100	32	32 32	700	31 Mar	34 Feb					
Canadian Bronze common	1	12 1/4	12 1/4 13	350	12 1/4 Apr	15 1/4 Jan					
Canadian Cannery Ltd	20	a15 1/2	a15 1/2 a16	225	15 1/2 Apr	17 1/2 Jan					
Canadian Car & Foundry common	1	38 1/4	38 39	2,411	38 Apr	49 1/4 Jan					
Class A	25	32 1/2	32 1/2 33	195	32 Feb	35 1/4 Jan					
Canadian Celanese common	1	a18	a18 18	25	18 1/2 Mar	20 1/2 Jan					
\$1.75 series	25	6	6 6	100	6 Feb	6 1/4 Mar					
\$1 series	20	60	60 60	25	60 Apr	70 Jan					
Canadian Converters class A pfd	1	28 1/2	28 1/2 29	155	25 1/4 Mar	29 Apr					
Canadian Cottons common	1	36 1/4	35 3/4 37 1/4	5,599	32 1/4 Feb	40 Mar					
Canadian Oil Companies common	1	15 1/2	15 1/2 15 1/2	285	15 1/2 Mar	18 1/4 Jan					
Canadian Pacific Railway	25	16	16 16	1,191	16 Feb	16 1/2 Apr					
Canadian Vickers	1	13 1/2	13 1/2 13 1/2	100	13 Mar	13 1/2 Apr					
Cockshutt Farm Equipment	1	35	34 1/2 35 1/2	8,491	34 Mar	42 1/2 Feb					
Coghlin (B J)	1	17	17 17	225	17 Mar	20 Jan					
Consol Mining & Smelting new com	1	a21	a20 3/4 a21	130	20 Feb	22 Jan					
Consolidated Textile	1	8 1/2	8 1/2 8 1/2	520	8 1/2 Apr	12 Jan					
Consumers Glass	1	a38	a38 38	5	38 Mar	39 1/2 Jan					
Corby (H) Distillery class A	1	22	22 22 1/2	3,650	22 Apr	26 1/4 Jan					
Crown Cork & Seal Co	2	77	77 78	531	72 1/2 Jan	92 Feb					
Distillers Seagrams	25	20 1/2	20 1/2 20 1/2	400	20 1/2 Apr	21 1/2 Feb					
Dominion Bridge	1	9 1/2	9 1/2 9 1/2	25	9 Feb	9 1/4 Feb					
Dominion Coal 6% preferred	25	12 1/2	12 1/2 13	1,887	12 1/2 Mar	14 1/4 Jan					
Dominion Corsets	1	54 1/2	55 55	75	54 1/2 Apr	66 1/4 Jan					
Dominion Foundries & Steel com	1	28 1/2	28 1/2 28 1/2	25	28 Apr	30 Jan					
Dominion Glass common	20	16 1/4	16 1/2 16 1/2	1,075	16 1/4 Mar	19 1/2 Jan					
7% preferred	20	12	12 12	200	10 1/4 Mar	12 Jan					
Dominion Steel & Coal	1	39	38 1/2 39 1/2	385	38 1/2 Mar	45 Jan					
Dominion Stores Ltd	1	a19	a19 1/4	90	19 1/4 Mar	20 1/4 Feb					
Dominion Tar & Chemical common	23 1/2	10 1/2	10 1/2 10 1/2	1,573	10 1/2 Apr	13 1/4 Jan					
Red preferred	1	16	16 16 1/2	1,125	16 Apr	18 1/2 Jan					
Dominion Textile common	1	29 1/2	29 1/2 30	505	25 1/2 Jan	31 1/2 Apr					
Donohue Bros Ltd	16	15 1/4	15 15 1/4	995	14 1/4 Jan	15 1/4 Apr					
Electric Boat Co	3	17	17 17	1,325	16 1/2 Jan	18 Mar					
Electrolux Corp	1	13 1/2	13 1/2 13 1/2	1,380	13 1/4 Jan	15 1/4 Mar					
Famous Players Canadian Corp	1	49	48 51 1/2	932	48 Apr	62 1/2 Feb					
Foundation Co of Canada common	13 1/2	17 1/2	17 1/2 18	850	17 1/4 Jan	18 1/2 Mar					
Frasar Co common	49	a3.50	a3.50 3.50	75	3.45 Apr	4.00 Jan					
Gatineau Power common	1	a16	a16 1/2	50	15 Jan	17 1/4 Jan					
General Bakeries Ltd	1	99 1/2	99 1/2 99 1/2	50	99 Jan	100 Feb					
General Steel Wares common	100	48 1/2	48 48 1/2	75	47 Feb	48 1/2 Apr					
5% preferred	100	31 1/4	31 31 1/4	780	29 Feb	32 1/4 Apr					
Goodyear Tire 4 1/4% pfd inc 1927	50	14 1/2	14 1/2 14 1/2	100	14 Feb	15 1/4 Jan					
Gypsum Lime & Alabastine	1	19 1/4	19 1/4 20 1/4	1,986	19 1/4 Apr	24 Jan					
Hamilton Bridge	1	40	40 40	204	40 Apr	44 Feb					
Howard Smith Paper common	1	52 1/2	52 53 1/2	2,165	52 Apr	64 1/4 Jan					
\$2 preferred	50	10 1/2	10 1/2 10 1/2	400	10 Feb	11 1/4 Mar					
Hudson Bay Mining & Smelting	1	37 1/2	37 1/2 39	3,956	36 1/2 Feb	40 1/2 Feb					
Husky Oil & Refining	1	10	10 10 1/4	2,545	9 1/2 Jan	11 1/4 Jan					
Imperial Oil Ltd	1	22	22 22	215	22 Mar	22 1/4 Jan					
Imperial Tobacco of Canada com	5	38 1/4	38 1/4 39 1/2	727	35 1/2 Jan	40 1/4 Apr					
4% preferred	25	43	43 43 1/2	550	41 1/4 Mar	43 1/2 Apr					
Industrial Acceptance Corp common	1	105	105 105	20	105 Apr	105 Apr					
5% conv preferred	40	8	8 8	210	8 Apr	10 1/4 Jan					
Intercolonial Coal 8% preferred	100	a19	a19 1/2	155	19 Apr	20 Jan					
International Bronze common	1	42	41 1/2 42 1/2	9,802	41 1/2 Apr	48 1/4 Jan					
6% preferred	25	44 1/4	43 46 1/4	1,218	43 Apr	50 1/4 Feb					
International Nickel of Canada com	1	35 1/4	34 1/4 36 1/2	2,377	24 Jan	39 1/4 Mar					
International Paper common	1	62	62 62	250	59 Jan	72 Feb					
International Petroleum Co Ltd	1	27 1/2	27 1/2 27 1/2	785	25 Jan	30 Feb					
International Power	1	32 1/2	33 1/2 33 1/2	225	32 Jan	36 1/4 Jan					
International Utilities Corp	5	a10 1/2	a10 1/2	25	10 1/2 Mar	13 Jan					
Lake of the Woods common	1	4 1/2	4 1/2 4 1/2	860	4 1/2 Apr	4 1/2 Apr					
Lang & Sons Ltd (John A)	1	a10	a10 10	50	10 Feb	11 Jan					
Laurentide class B	1	20 1/2	20 20 1/2	250	20 Apr	25 Jan					
Lewis Bros Ltd	1	19 1/2	19 1/2 20	1,575	19 1/2 Apr	26 Jan					
MacMillan & Bloedel Export cl A	1	16	16 16	100	16 Mar	17 Jan					
Class B	1	10 1/2	10 1/2 11	8,440	10 1/2 Apr	13 Jan					
Mailman Corp Ltd conv prior	1	38 1/4	38 1/4 40 1/4	2,320	38 1/4 Feb	45 1/4 Jan					
Massey-Harris	1	30	30 30	1	30 Apr	40 Mar					
McColl Frontenac Oil	1	31	31 31 1/4	135	29 Mar	35 Jan					
Mitchell (J S)	1	22	22 22	505	21 1/2 Apr	25 1/4 Jan					
Mitchell (Robt)	1	21	21 21 1/2	850	21 Apr	25 Jan					
Molson Breweries Ltd class A	1	a16	a15 1/4 a16	265	14 1/4 Mar	17 Jan					
Class B	1	50 3/4	50 3/4 50 3/4	73	50 3/4 Feb	51 1/2 Feb					
Montreal Locomotive	1	98 1/2	98 1/2	60	98 1/2 Jan	98 1/2 Feb					
Montreal Telegraph	40	32 1/2	33 1/2 33 1/2	225	32 Jan	36 1/4 Jan					
Morgan & Co 5% preferred	100	15 1/2	15 1/2 15 1/2	285	15 1/2 Mar	18 1/4 Jan					

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W. C. Pitfield & Co., Inc.

Montreal Cornwall Halifax Toronto Winnipeg Calgary Edmonton Saint John Vancouver Ottawa London, Eng.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
National Breweries common	13 1/4	13 1/4	12 1/4	15 1/4	4,330	12 1/4 Apr	20 1/2 Feb
National Drug & Chemical common	5	25	a8 1/2	a8 1/2	3	7 1/4 Jan	8 1/2 Jan
National Steel Car	25	25	25	26	345	25 Apr	29 1/4 Jan
Niagara Wire Weaving	74 1/2	74 1/2	32	32	75	32 Jan	33 1/4 Jan
Noranda Mines Ltd.	100	100	74	77	1,563	74 Apr	85 Feb
Ogilvie Flour Mills common	26	26	26	26	670	24 1/2 Jan	26 1/4 Apr
7% preferred	100	100	150	150	16	150 Apr	155 Jan
Ontario Steel Products	16	16	16	16	100	16 Feb	19 Feb
Page-Hersey Tubes	68	67 1/4	68	68	130	64 1/2 Mar	70 Jan
Penmans common	48	48	48	49 1/4	70	48 Apr	55 Jan
6% preferred	100	100	102	102	18	100 Apr	102 Apr
Placer Development	44	44	44	45 1/4	510	44 Mar	52 Jan
Powell River Company new com.	24	24	24	25 1/2	2,150	24 Apr	29 Jan
Power Corp of Canada	29 1/4	29 1/4	29 1/4	29 1/4	100	29 1/4 Mar	32 1/4 Jan
Price Bros & Co Ltd common	26 1/4	26 1/4	26 1/4	28 1/4	6,911	26 1/4 Apr	33 1/4 Jan
4% preferred	100	100	90	90	100	89 Jan	90 Feb
Quebec Power	17	17	17	17	180	17 Feb	19 Jan
Rolland Paper common	19	19	a15	a15	10	15 1/2 Mar	16 Jan
royalite Oil Co Ltd.	19	19	19 1/2	19 1/2	1,576	16 Jan	20 1/4 Apr
Saguenay Power 4 1/4% pfd.	100	97 1/2	97 1/2	97 1/2	195	97 1/2 Apr	98 1/2 Jan
St Lawrence Corp common	36 1/2	36 1/2	36	37 1/4	1,144	36 Apr	46 Feb
Shawinigan Water & Power com.	41 1/4	41 1/4	41 1/4	42 1/4	1,657	39 Jan	47 1/4 Jan
Series A 4% preferred	50	43 1/4	43 1/4	43 1/4	225	41 1/2 Mar	45 Jan
Sheraton class A	22	22	a22	a22	25	22 Apr	22 Apr
Sherwin Williams of Canada com.	100	100	a22 1/2	a22 1/2	25	23 1/4 Jan	23 1/4 Jan
7% preferred	100	100	a130	a130	10	127 Jan	140 Feb
Sicks Breweries common	19	19	20	20	725	18 1/2 Mar	20 Jan
Voting trust certificates	19	19	19	19	40	18 1/2 Mar	19 1/2 Jan
Simpsons class A	36	36	36 1/2	37	725	32 Jan	39 1/4 Mar
Class B	36	36	35 1/2	37	265	29 Jan	40 Mar
Southam Press Co	25	25	a17 1/2	a17 1/2	25	17 Mar	18 Jan
Southern Canada Power	25	25	25	25	120	24 Mar	26 Jan
Steel Co of Canada common	30 3/4	29 1/4	29 1/4	31 1/4	2,490	29 1/4 Apr	35 1/2 Jan
Preferred	5	5	30 1/4	31 1/4	1,325	30 1/4 Apr	35 Jan
Thrift Stores Ltd.	12 1/2	12 1/2	12 1/2	13	455	12 1/2 Apr	14 1/4 Jan
Triad Oil Co Ltd.	3.10	3.10	3.00	3.30	13,500	2.40 Feb	3.30 Apr
Tuckett Tobacco 7% preferred	100	100	132	132	35	132 Apr	135 Jan
United Steel Corp.	10 1/4	10 1/4	10 1/4	10 1/4	1,310	10 Mar	11 1/2 Feb
Wabasso Cotton	16	16	16	16	50	16 Apr	19 Jan
Walker Gooderham & Worts	42 1/2	42 1/2	42 1/2	43 1/4	2,362	42 1/2 Apr	51 1/4 Jan
Western Leaseholds Ltd.	8.15	8.15	8.15	8.40	535	7.90 Feb	9.80 Jan
Weston (George) common	21 1/2	21 1/2	a21 1/2	a21 1/2	50	21 Jan	22 Mar
Winnipeg Electric common	35	35	35	38	605	35 Apr	40 Jan
Zellers Limited	15 1/2	15 1/2	15 1/2	15 1/2	870	13 1/4 Jan	16 1/2 Apr
Banks—							
Canadienne	10	20 1/4	20 1/4	20 1/4	580	20 1/4 Jan	21 Feb
Commerce	10	a24 1/2	a24 1/2	a24 1/2	120	24 1/2 Apr	26 1/2 Jan
Dominion	10	27 1/2	27 1/2	27 1/2	25	27 1/2 Apr	30 Jan
Montreal	10	27 1/4	27 1/4	27 1/4	2,785	27 1/4 Apr	30 Jan
Nova Scotia	10	36	36	36 1/4	420	36 Apr	37 1/2 Feb
Royal	10	28	27 1/4	28 1/4	1,963	27 1/4 Apr	30 Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Acme Glove Works Ltd.	5	10 1/2	6 1/2	6 1/2	300	6 1/2 Apr	8 1/2 Jan
Anglo Nfld Development Co.	5	10 1/2	10	10 1/2	134	10 Apr	13 1/2 Feb
British Columbia Packers Ltd class A	1	11 1/2	17 1/2	17 1/2	125	17 1/2 Apr	19 Mar
Brown Company common	1	11 1/2	11 1/4	12	6,470	11 1/4 Apr	15 1/2 Jan
\$5 convertible 1st preferred	104	104	104 1/2	104 1/2	140	104 Apr	113 Feb
Canada & Dominion Sugar Co Ltd.	18 1/2	18 1/2	18 1/2	18 1/2	250	18 Feb	20 1/2 Jan
Canada Maltng Co Ltd.	4	4	a45	a45	4	45 Apr	50 1/2 Jan
Canadian Gen Electric Co Ltd.	50	4.00	4.00	4.00	90	4.00 Apr	4.12 Jan
Canadian General Investments Ltd.	24 1/4	24 1/4	24 1/4	24 1/4	400	24 1/4 Apr	26 Mar
Canadian Industries Ltd common	34 1/2	34 1/2	34 1/2	36	141	34 1/2 Apr	43 Jan
Canadian Ingersoll Rand Co Ltd.	11	11	a94	a95	11	94 Jan	96 Jan
Canadian Marconi Company	1	4.50	4.80	4.80	750	3.40 Jan	6.25 Feb
Canadian Fwr & Paper Inv Ltd com.	5	5	5	5	32	5 Apr	7 1/2 Jan
5% preferred	45 1/2	45 1/2	45 1/2	45 1/2	140	43 Mar	47 Jan
Canadian Salt Co Ltd.	75	75	a53 1/2	a6	75	53 1/2 Apr	64 Jan
Canadian Western Lumber Co.	8 1/2	8 1/2	8 1/2	9	2,295	8 1/2 Mar	10 1/2 Jan
Catell Food Products Ltd class A	14	14	14	14	30	12 Feb	14 Jan
Class B	22	22	22	22	16	22 Feb	22 Feb
Claude Neon General Advert cl B	100	a1.80	a1.80	a1.80	150	1.25 Mar	2.00 Feb
Combined Enterprises Ltd com.	100	a3.00	a3.00	a3.00	30	2.50 Feb	3.65 Mar
5% redeemable preferred	100	a76	a76	a76	2,450	a76	a76
Commercial Alcohols Ltd common	6	6	6	6	55	5 Apr	7 Jan
Consolidated Bakeries of Canada	10	10	a7	a7	88	7 Apr	7 1/2 Mar
Consolidated Lithograph Mfg Co Ltd.	31 1/4	31 1/4	31	34	12,779	31 Apr	38 1/4 Jan
Consolidated Paper Corp Ltd.	31 1/4	31 1/4	31	31	100	31 Apr	31 Apr
Cosmos Imperial Mills	12	12	12	12	25	11 Jan	12 Apr
Crain Ltd (R L)	25 1/2	25 1/2	25 1/2	26 1/4	235	23 1/2 Jan	32 Feb
Dominion Engineering Works Ltd.	34 1/2	34 1/2	34 1/2	36	180	33 1/2 Mar	39 1/2 Jan
Dominion Oilcloth & Linoleum Co Ltd.	25	25	65	65	25	63 1/2 Feb	65 Feb
Dominion Square Corp	21	21	20 1/2	21	350	15 Jan	21 Apr
Dominion Structural Steel Ltd.	5 1/2	5 1/2	5 1/2	5 1/2	270	5 1/2 Feb	7 Jan
Dominion Woollens & Worsteds	27 1/2	27 1/2	27 1/2	27 1/2	75	27 1/2 Mar	28 Jan
Donnacona Paper Co Ltd.	87	87	87	87	50	79 Jan	88 Apr
East Kootenay Power 7% pfd.	100	23 1/2	23 1/2	23 1/2	40	23 1/2 Mar	23 1/2 Mar
Fanny Farmer Candy Shops Inc.	100	22 1/2	22 1/2	22 1/2	400	22 1/2 Apr	23 1/2 Jan
Fed Grain Co 6 1/2% cum red pfd.	100	1.45	1.40	1.45	1,400	1.40 Apr	1.85 Jan
Fleet Mfg Ltd.	56 1/2	56 1/2	56	57 1/4	1,082	50 Feb	60 Mar
Ford Motor Co of Can class A	50c	50c	50c	60c	300	40c Jan	65c Feb
Foreign Power Sec Corp Ltd com.	100	25 1/2	25	26	415	18 Feb	27 Mar
6% red preferred	100	25 1/2	25	26	415	18 Feb	27 Mar
Great Lakes Paper Co Ltd common	17 1/4	17 1/4	17 1/4	18 1/2	2,010	17 1/4 Apr	21 1/4 Jan
Class A preferred	48 1/2	48 1/2	48 1/2	48 1/2	15	48 1/2 Apr	50 Mar
Halifax Insurance Company	10	a51 1/2	a51 1/2	a51 1/2	50	51 1/2 Mar	54 Mar
Invest Foundation 6% conv pfd.	50	10 1/2	10 1/2	10 1/2	25	10 Jan	13 Feb
Lambert (Alfred) Inc	1	3.00	3.00	3.00	130	3.00 Mar	3.50 Jan
London Canadian Invest Corp	1	a12 1/2	a12 1/2	a12 1/2	75	12 1/2 Feb	13 1/2 Jan
Lowney Co Ltd (Walter M)	52	52	52	52	225	51 1/2 Feb	55 Jan
MacLaren Power & Paper Co	100	a8	a8	a8	100	8 Apr	8 1/2 Jan
Maple Leaf Milling Co Ltd.	90	90	90	90	105	89 Jan	92 Jan
Mersey Paper Co Ltd.	25	a6 3/4	a6 3/4	a6 3/4	25	7 Jan	8 Jan
Mexican Light & Power Co Ltd pfd.	23 1/4	23 1/4	23 1/4	24	715	23 1/4 Apr	28 1/4 Jan
Minnesota & Ontario Paper Co	23	23	23	23 1/2	900	23 Apr	27 Jan
Moore Corp common	15	108 1/2	108 1/2	108 1/2	15	108 Feb	111 1/2 Jan
Power Corp of Can 6% 1st pfd.	50	50	50	52	50	50 Apr	55 Jan
6% N C part 2nd preferred	40	55.30	55.30	55.30	50	53 1/2 Mar	55.30 Mar
Purity Flour Mills Co Ltd pfd.	20 1/2	20 1/2	20 1/2	20 1/2	665	20 1/2 Apr	22 1/2 Jan
Russell Industries Ltd.	114	114	114 1/2	114 1/2	15	114 Apr	120 Jan
Southern Canada Power 6% pfd.	100	17 1/4	17 1/4	17 1/4	875	16 1/2 Mar	21 Mar
Trans Mountain Oil Pipe Line	15c	15c	14c	15c	6,500	14c Apr	20c Jan
Transvision-Television (Can) Ltd.	a23	a23	a23	a23	100	20 1/2 Jan	25 1/2 Feb
Union Gas of Canada Ltd.	38 1/2	38 1/2	38 1/2	40	75	38 1/2 Mar	41 1/2 Jan
United Corporations class B	100	100	100	100	100	100	100

For footnotes see page 41.

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Watson (Jack) & Co Ltd.	12	12	11 1/4	12	100	11 1/4 Apr	12 1/4 Mar
Western Canada Breweries Ltd.	5	21 1/2	21 1/2	22 1/2	155	16 Apr	17 Jan
Windsor Hotel Ltd.	7	a21 1/2	a21 1/2	a21 1/2	21	21 Feb	22 Feb
Mining Stocks—							
American Yellowknife	1	58c	58c	62c	17,000	51c Mar	70c Feb
Anacon Lead Mines Ltd.	3.10	3.10	3.10	3.15	800	2.95 Mar	3.75 Jan
Ankeno Mines Ltd.	37c	37c	37c	43c	7,000	33c Apr	56 1/2c Jan
Arno Mines Ltd.	1	2 1/2c	2 1/2c	2 1/2c	1,000	2c Jan	3c Jan
Arnora Sulphur Mining Corp.	1	16c	15c	17c	15,000	15c Apr	29c Jan
Ascot Metals Corp Ltd.	1	2.50	2.45	2.65	1,800	2.45 Apr	3.05 Jan
Barvallee Mines Ltd.	1	37c	33c	38c	7,000	31 1/2c Feb	41c Jan
Barvue Mines Ltd.	1	5.75	5.75	5.90	400	5.80 Mar	6.60 Jan
Base Metals Mining Corp Ltd.	1	50c	50c	50c	1,000	45c Mar	64c Jan
Beatrice Red Lake Gold Mines Ltd.	1	4c	4c	4c	1,000	3 1/2c Feb	4c Feb
Belle Chibougamau Mines Ltd.	1	17c	17c	18c	4,500	17c Jan	23c Feb
Bob's Lake Gold Mines Ltd.	1	5 1/2c	5 1/2c	6c	6,500	5 1/2c Mar	11 1/2c Jan
Bouscadillac Gold Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	5,000	5c Mar	8c Jan
Bouzan Gold Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	9,000	5c Jan	8c Jan
Cambell Chibougamau Mines	1	2.60	2.60	2.70	2,800	2.60 Apr	2.70 Apr
Carnegie Mines Ltd.	1	2.95	2.60	4.45	172,465	2.02 Jan	4.70 Apr
Cartier-Malartic Gold Mines Ltd.	1	3c	3c	3c	2,500	2 1/2c Jan	4 1/2c Jan
Cassiar Asbestos Corporation Limited.	1	4.75	4.55	4.75	1,800	3.60 Jan	4.75 Apr
Celta Dev & Mining Co Ltd.	1	13c	13c	14c	2,000	13c Apr	28c Jan
Centremaque Gold Mines Ltd.	1	15c	15c	16 1/2c	19,500	13c Mar	19c Mar
Century Mining Corp Ltd.	1	6c	6c	6 1/2c	6,000	6c Feb	8c Jan
Chesikirk Mines Ltd.	1	6c	6c	6c	1,000	5 1/2c Apr	7c Jan
Chibougamau Explorers Ltd.	1	1.40	1.40	1.45	9,500	1.40 Mar	1.70 Mar
Citra-Lartie Mines Ltd.	1	12 1/2c	12 1/2c	12 1/2c	1,000	10 1/2c Mar	12 1/2c Apr
Consolidated Astoria Mines Ltd.	1	18 1/2c	18 1/2c	18 1/2c	1,000	18 1/2c Apr	19c Mar
Consolidated Candego Mines	1	49c	49c	53c	11,800	36 1/2c Feb	58c Mar
Consolidated Cadillac Mines Ltd.	1	10c	9 1/2c	10c	16,000	6 1/2c Feb	10c Mar
Consolidated Lebel Oro Mines Ltd.	1	19c	19c	21c	15,500	9c Jan	21c Apr
Cons Rochette Mines Ltd.	1	18c	18c	19c	4,500	17c Mar	24 1/2c Jan
Cortez Explorations Ltd.	1	5c	5c	5c	500	3 1/2c Feb	8c Mar
Cournor Mining Co Ltd.	1	12c	12c	12c	2,000	10c Feb	12c Mar
Dome Mines Ltd.	1	19 1/4	19 1/4	20 1/4	2,045	16 1/4 Jan	20 1/4 Apr
Dominion Asbestos	1	5.00	4.95	5.30	55,175	2.60 Feb	5.40 Apr
Donalda Mines Ltd.	1	41c	41c	41c	500	40c Apr	50c Jan
Duvel Oils & Minerals Ltd.	1	80c	80c	80c	500	80c Apr	96c Apr
East Sullivan Mines Ltd.	1	8.15	8.15	8.60	525	8.10 Mar	9.20 Jan
Eldorado Gold Mines Ltd.	1	24c	24c	25c	3,200	19c Jan	48c Feb
Emerald Glacier	1	1.45	1.45	1.45	700	1.00 Feb	1.45 Apr
Falconbridge Nickel Mines Ltd.	1	13	13	13	700	12 Jan	14 Jan
Fraser Exploration	1	8.00	7.80	8.40	6,400	6.55 Mar	8.45 Apr
Golden Manitou Mines Ltd.	1	6.10	6.10	6.10	400	6.10 Apr	7.10 Jan
Heva Gold Mines Ltd.	1	11 1/2c	11 1/2c	12c	2,500	10c Apr	12c Apr
Hollinger Cons Gold Mines Ltd.	1	14 1/4	13 1/4	14 1/4	2,205	13 1/4 Apr	15 1/4 Jan
Hudson-Rand Gold Mines Ltd.	1	28c	28c	33c	7,459	21c Feb	30c Apr
Jack Lake Mines Ltd.	1	3 1/2c	3 1/2c	3 1/2c	2,000	3 1/2c Mar	4 1/2c Jan
Jaculet Mines Ltd.	1	20c	20c	22c	18,095	15c Jan	28c Mar
Kayrand Min Devel Co Ltd.	1	11c	11c	11c	3,000	10c Apr	13c Apr
Kennay Yukon Mines	1	28c	21c	30c	192,606	12c Jan	30c Apr
Labrador Mining & Explor Co Ltd.	1	10	9 1/4	10 1/4	1,350	8.00 Jan	9.25 Jan
Ladulama Gold Mines Ltd.	1	28c	28c	28c	500	25c Jan	31c Jan
Lake Shore Mines Ltd.	1	11 1/4	11 1/4	11 1/4	100	11 Feb	13 Apr
Lavalle Mines Ltd.	1	12c	12c	12c	5,500	12c Mar	23c Jan
Louvicourt Goldfields Ltd.	1	33c	32 1/2c	38c	11,100	23c Jan	39c Feb
Macdonald Mines Ltd.	1	1.31	1.31	1.39	700	1.03 Jan	1.50 Feb
McIntyre-Porcupine Mines Ltd.	5	74 1/4	74 1/4	78	325	67 Jan	81 1/4 Apr
Merrill Island Mining Corp Ltd.	1	67c	63c	72c	21,600	45c Jan	73c Apr
Mining Corp of Canada Ltd.	1	15 1/2c	15 1/2c	15 1/2c	200	15 1/2c Mar	17 1/2c Jan
Mogador Mines Ltd.	1	49c	39c	49c	34,600	36c Mar	61c Jan
Monpas Mines Ltd.	1	110	110	110	100	10c Mar	14 1/2c Jan
Montauban Mines Ltd.	1	87c	85c	95c	54,770	55c Jan	95c Apr
Nechi Cons Dredging Ltd.	1	45c	45c	46c	3,200	35c Jan	50c Apr
New Formaque Mines Ltd.	1	20 1/2c	20 1/2c	20 1/2c	500	20c Feb	26c Mar
New Goldvue Mines Ltd.	1	50c	42c	50c	20,200	29c Feb	50c Apr
New High Malartic Mines Ltd.	1	14c	14c	14c	2,000	12 1/2c Jan	15c Mar
New Pacific Coal & Oils Ltd.	1	50c	50c	51c	7,700	50c Apr	72c Jan
New Santiago Mines Ltd.	50c	18 1/2c	18c	18 1/2c	8,000	11c Jan	23c Apr
Nocana Mines Ltd.	1	24 1/2c	24 1/2c	24 1/2c	4,500	21c Mar	28c Jan
Normal Mining Corp Ltd.	1	5.00	4.90	5.00	800	4.90 Apr	5.60 Apr
O'Brien Gold Mines Ltd.	1	1.25	1.25	1.25	500	1.12 Mar	1.38 Apr
Ontario Pyrites	1	3.10	2.80	3.15	4,400	2.25 Apr	3.15 Apr
Opemiska Copper Mines	1	2.10	2.08	2.20	2,900	1.50 Jan	2.45 Apr
Pato Cons Gold Dredging Ltd.	1	3.40	3.40	3.50	2,500	3.00 Feb	3.50 Apr
Perchcort Gold Fields Ltd.	1	80c	79c	82c	21,600	59c Mar	90c Apr
Pitt Gold Mining Co Ltd.	1	4c	4c	4c	1,000	3c Jan	5c Jan
Porcupine Prime Mines Ltd.	1	12c	12c	12c	500	8c Feb	14c Mar
Quebec Chibougamau Goldfields	1	25c	25c	29c	13,700	16c Jan	34c Feb
Quebec Copper Corp Ltd.	1	1.30	1.25	1.30	5,700	1.15 Apr	1.85 Jan
Quebec Labrador Development Co Ltd.	1	32c	30c	32c	12,500	27c Jan	34c Jan
Quebec Smelting & Refining	1	12c	12c	13c	11,000	12c Jan	18 1/2c Jan
Rix-Athabasca Uranium Mines	1	1.65	1.52	1.65	1,500	1.05 Jan	1.65 Apr
Royrand Gold Fields Ltd.	1	17c	17c	18 1/2c	31,935	10c Jan	20c Apr
Sherritt-Gordon Mines Ltd.	1	4.45	4.45	4.60	5,675	4.00 Mar	4.70 Mar
Stadacona Mines (1944) Ltd.	1	38 1/2c	38c	38 1/2c	2,000	37c Feb	45c Jan
Steep Rock Iron Mines Ltd.	1	6.85	6.85	6.95	1,050	6.85 Apr	8.00 Feb
Sullivan Cons Mines Ltd.	1	3.00	3.00	3.35	1,600	3.00 Feb	3.45 Jan
Tache Lake Mines Ltd.	1	47c	46c	50c	12,100	30c Feb	65c Jan
Tobitt Silver Mines Ltd.	1	1.95	1.95	2.05	1,600	1.85 Mar	2.12 Jan
Trebor Mines Ltd.	1	14 1/4c	14 1/4c	14 1/4c	3,000	10c Jan	19 1/2c Feb
Tungsten Corp of Canada Ltd.	1	65c	63c	67c	173,000	38 1/2c Mar	4.12 Jan
United Asbestos Corp Ltd.	1	4.25	4.05	4.35	9,610	3.05 Jan	4.75 Mar
United Keno Hill Mines Ltd.	1	12 1/4	12 1/4	13 1/2	500	12 1/4 Jan	13 1/2 Feb
United Lead & Zinc Mines Ltd.	1	75c	75c	84c	4,200	60c Jan	92c Feb
Ventures Ltd.	1	19	19	19	550	14 1/2 Jan	20 Apr
Vinray Malartic Mines Ltd.	1	2 1/2c	2 1/2c	2 1/2c	1,000	2c Mar	3c Jan
Waite Amulet Mines Ltd.	1	12 1/2c	12 1/2c	12 1/2c	100	12 Jan	14 1/2c Feb
Weeden Pyrite & Copper	1	68c	67c	73c	15,600	57c Jan	80c Mar
Wendell Mineral Products	1	39c	31c	45c	85,500	30c Mar	50c Jan
Western Uranium Cobalt Mines	1	4.10	4.10	4.30	3,750	3.20 Feb	4.80 Mar
Westville Mines Ltd.	1	3 1/2c	3 1/2c	3 1/2c	5,000	3c Mar	4 1/2c Jan
Yukeno Mines Ltd.	1	1.24	1.24	1.24	200	1.00 Feb	1.30 Mar
Oil Stocks—							
Admiral Oils Ltd.	1	56c	56c	60c	95,400	35c Mar	67c Apr
Ajax Petroleum Ltd.	1	1.85	1.85	1.85	500	1.60 Feb	2.00 Apr
Altex Oils Ltd.	1	83c	81c	83c	1,500	75c Apr	89c Apr
Anacanda Oil	1	26c	26c	28 1/2c	5,700	14c Jan	21c Mar
Anglo-Canadian Oil Co Ltd.	1	8.50	8.50	8.95	1,800	8.45 Jan	9.90 Jan
Calgary & Edmonton Corp Ltd.	1	14 1/4	14 1/4	14 1/4	100	13 1/4 Jan	19 Jan
Calvan Petroleum Ltd.	1	8.55	8.35	8.75	5,325	5.25 Jan	8.75 Apr
Canada Southern Oils Ltd.	1	12	12	13 1/2	1,075	8.25 Jan	14 1/4 Apr
Canadian Atlantic Oil Co.	2	7.70	7.70	7.70	100	6.00 Jan	7.75 Apr
Central Explorers Ltd.	1	10 1/2	10 1/2	10 1/2	4,200	5.25 Jan	12 Apr
Central Leduc Oils Ltd.	1	3.95	3.95	4.05	800	2.70 Feb	4.10 Apr
Consolidated Allenbee	1	1.75	1.66	1.80	38,300	1.60 Apr	1.80 Apr
Consolidated Cordasun Oils Ltd.	1	1.64	1.54	1.64	133,800	1.09 Jan	1.68 Apr
Dalhousie Oil Co Ltd.	1	44c	44c	44c	1,000	39c Jan	52c Jan
Decalta Oils Ltd.	1	41c	41c	42c	5,000	36c Feb	45c Mar
Del Rio Producers Ltd.	1	2.90	2.90	3.10	6,600	1.88 Jan	3.45 Apr
Devon-Leduc	1	3.30	3.05	3.45	16,500	2.85 Apr	3.45 Apr
East Crest Oil Co Ltd.	1	a22c	a22c	a23c	1,300	20c Feb	26c Apr
Federated Petroleum Ltd.	1	11 1/4	11 1/4	12	2,033	8.15 Feb	13 1/4 Apr
Gaspe Oil Ventures Ltd.	1	3.70	3.50	3.70	1,750	2.40 Jan	4.35 Feb
Harmon Oils & Minerals	1	3.55	3.30	3.65	13,800	3.25 Apr	3.65 Apr
Home Oil Co Ltd.	1	15 1/2	15 1/2	16	1,235	14 1/4 Mar	17 1/2 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Jet Oils Ltd.	1	77c	76c	85c	27,900	47½c Jan	85c Apr
Kroy Oils	1	49c	2.92	3.00	7,900	1.96 Feb	3.00 Apr
Long Island Petroleum Ltd.	1	49c	49c	49c	1,000	42c Jan	60c Feb
National Petroleum Corp. Ltd.	1	3.85	3.40	3.40	100	2.75 Feb	3.55 Apr
New British & Dominion Oil Ltd.	1	3.20	3.65	3.90	2,500	2.63 Feb	3.90 Apr
New Continental Oil Co. of Can. Ltd.	1	3.20	2.60	3.40	107,300	1.15 Jan	3.40 Apr
New Pacalta Oils Co. Ltd.	1	18c	18c	19c	11,600	11½c Jan	20c Mar
New Superior Oils of Canada	1	6.20	6.20	6.75	183	6.20 Apr	6.75 Apr
Okalta Oils Ltd.	90c	4.75	4.50	4.95	19,275	3.55 Jan	4.95 Apr
Omni-trans Exploration Ltd.	1	6c	6c	7c	6,000	5c Jan	7c Jan
Pacific Petroleum Ltd.	1	1.02	1.02	1.07	15,400	96c Mar	1.25 Apr
Pan Western Oils Ltd.	1	2.75	2.50	2.80	15,760	1.65 Jan	3.00 Mar
Phillips Oil Co. Ltd.	1	4.02	4.02	4.25	1,400	2.80 Jan	4.35 Apr
Sapphire Petroleum Ltd.	1	4.65	4.65	5.00	3,350	3.50 Jan	5.00 Apr
Seiburn Oil Company Ltd.	1	1.25	1.22	1.28	11,700	1.22 Apr	1.28 Apr
Souris Valley Oil	1	16c	16c	16c	1,000	10c Jan	18½c Mar
South Brazeau Petroleum Ltd.	1	1.23	1.22	1.25	1,900	1.35 Feb	2.40 Mar
Superior Oils Ltd.	1	1.23	1.22	1.25	1,500	1.22 Apr	1.30 Apr
Sweet Grass Oils	1	78c	75c	81c	33,700	71c Apr	98c Jan
Tor American Oils Ltd.	1	6.40	6.40	6.70	5,950	4.65 Jan	6.70 Apr
Trans Empire Oils Ltd.	1	2.10	2.10	2.15	200	1.80 Mar	2.48 Apr
United Oils Ltd.	1	1.05	1.04	1.07	79,700	1.00 Mar	1.07 Apr
Westburne Oil Co. Ltd.	1	2.85	2.70	2.85	27,750	1.70 Feb	2.85 Apr
Western Homestead Oils Ltd.	10c	1.92	1.76	1.94	75,800	1.70 Apr	1.94 Apr
Wilrich Petroleum	1	1.92	1.76	1.94	75,800	1.70 Apr	1.94 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
British Columbia Packers class A	1	17	17	17½	1,425	17 Apr	20 Jan
Class B	1	13½	13½	13½	125	13 Mar	19 Feb
British Columbia Power class A	1	30½	30	31	485	30 Mar	33½ Feb
Class B	1	6½	6½	6½	350	5½ Jan	7½ Feb
Broulton Reef Mines	1	1.54	1.47	1.55	20,650	1.39 Mar	1.55 Apr
Buffadison Gold	1	16c	15½c	17c	40,000	8½c Jan	21c Apr
Buffalo Ankerite	1	1.17	1.16	1.20	950	92c Mar	1.39 Mar
Buffalo Canadian	1	22c	21½c	24c	8,000	18c Jan	27c Feb
Buffalo Red Lake	1	8½c	6½c	8½c	53,000	5½c Jan	10½c Feb
Building Products	1	32½	32½	32½	290	32½ Apr	36 Feb
Bulldog Yellow Knife	1	38c	37c	40c	17,100	25c Jan	41c Apr
Bunker Hill	1	8c	10½c	10½c	13,000	8c Jan	10½c Apr
Burlington Steel	1	20	20	20	65	20 Apr	22½ Jan
Burns & Co. class B	1	27	27	27	56	24½ Feb	32½ Jan
Burrard class A	1	7½	7½	8	170	7½ Feb	8½ Jan
Calder Bousquet	1	14½c	13c	15c	85,200	7c Jan	15c Apr
Calgary & Edmonton	1	14½	14½	15	2,475	13½ Jan	19 Jan
Calliman Flin Flon	1	25c	25c	26c	29,600	25c Mar	43c Jan
Calmont Oils	1	1.85	1.80	1.90	20,800	1.55 Jan	2.48 Jan
Calnorth Oils	1	85c	82c	90c	24,800	51c Jan	1.53 Feb
Calvan Cons Oil & Gas	1	8.55	8.25	8.85	67,273	5.45 Jan	8.85 Apr
Campbell Red Lake	1	6.00	6.00	6.20	16,600	4.20 Jan	6.50 Apr
Campbell Chibougamau	1	2.60	2.55	2.70	2,600	2.55 Apr	2.70 Apr
Canada Bread common	1	2.75	2.75	2.75	100	2.75 Apr	3.40 Jan
Canada Cement common	1	68	68	69½	700	68 Apr	79 Jan
Preferred	20	26½	26½	26½	125	26½ Jan	27½ Jan
Canada Foils class A	1	16	16	16	75	15½ Feb	17 aJn
Canada Foundries class A	1	31	31	31	75	31 Apr	31 Apr
Canada Iron Foundry	10	20½	20½	21	630	19 Jan	21½ Mar
Canada Malting	1	45½	45	45½	254	45 Apr	50½ Feb
Canada Northern Power	1	9½	9½	9½	235	9½ Apr	11 Jan
Canada Southern Oils	1	13	12½	13½	6,985	8.35 Mar	14½ Apr
Canada S S Lines common	1	53	53	53½	60	51 Mar	58 Feb
Preferred	50	49½	46	49½	230	44 Mar	49½ Apr
Canada Wire & Cable class B	1	88	88	88	55	84 Jan	92 Feb
Canadian Atlantic Oils	2	7.50	7.30	7.85	7,858	6.00 Jan	8.25 Apr
Canadian Bakeries	1	8½	8½	8½	65	8½ Mar	10½ Jan
Canadian Bank of Commerce	10	24½	24½	24½	1,080	24½ Mar	26½ Jan
Canadian Breweries	1	17	16½	17½	2,736	16½ Apr	20 Jan
Canadian Cannery	1	32	32	32½	1,419	30 Mar	34 Feb
Canadian Car common	1	12½	12½	12½	25	12½ Apr	16 Jan
Class A	20	15½	15½	16	475	15½ Apr	17½ Jan
Canadian Celanese common	1	38½	38½	39	550	38½ Apr	49 Jan
\$1 preferred	25	33	33	33	30	32½ Feb	35½ Jan
\$1.75 preferred	25	18½	18½	18½	5	18½ Mar	20 Mar
Canadian Devonian Pete	1	1.42	1.37	1.46	45,093	1.37 Apr	1.50 Mar
Canadian Dredge	1	50	48	50	735	48 Apr	57½ Mar
Canadian Fairbanks Morse	1	22	22½	22½	175	22 Apr	25½ Feb
Canadian Food Products class A	1	5	5	5½	100	5 Apr	6½ Jan
Canadian Locomotive	1	23	23	23½	80	21 Feb	31 Jan
Canadian Malartic	1	65c	60c	65c	11,050	50c Feb	65c Apr
Canadian Oils Cos common	1	27½	27	29	865	24½ Jan	29 Jan
8% preferred	100	146	146	147	40	140 Jan	147 Apr
4% preferred	100	78	78	80	30	75 Feb	80 Mar
Canadian Pacific Railway	25	36	36	37½	5,403	32½ Feb	40 Apr
Canadian Tire Corp. pfd	20	19	19	19	150	18 Mar	19 Apr
Canadian Utilities preferred	100	97½	97½	97½	25	97½ Apr	99½ Feb
Canadian Vickers	1	15½	15½	15½	540	15½ Mar	18½ Jan
Canadian Willpaper class A	1	14	14	14	25	13 Apr	15½ Jan
Canadian Willpaper Minerals	1	5.00	4.90	5.50	12,680	2.05 Jan	6.50 Mar
Canadian Wirebound class A	1	30½	30½	30½	50	30½ Mar	35 Feb

Cariboo Gold	1	1.48	1.48	1.48	200	1.10 Jan	1.60 Jan
Cassiar Asbestos Corp. Ltd.	1	4.75	4.50	4.75	28,770	3.50 Jan	4.75 Apr
Castle Trethewey	1	3.10	3.10	3.55	4,040	2.17 Jan	3.75 Apr
Central Explorers	1	10½	10½	11½	28,925	5.20 Jan	12 Apr
Central Leduc Oil	1	3.75	3.75	4.10	24,775	2.60 Jan	4.20 Apr
Central Patricia Gold Mines	1	70c	69c	70c	3,930	62c Feb	72c Jan
Central Porcupine	1	25c	25c	26c	38,000	16c Feb	28c Mar
Centremaque Gold	1	16c	15½c	17c	7,500	12c Feb	19½c Mar
Charter Oils	1	2.25	2.15	2.30	58,350	1.20 Feb	2.30 Apr
Chatco Steel preferred	10	6½	6½	6½	220	6½ Jan	6½ Feb
Chateau-Gal Wines	1	10	10	10	10	9 Feb	11 Apr
Chemical Research	50c	1.15	1.15	1.20	10,300	1.13 Jan	1.35 Feb
Cheski Mines	1	5c	5c	6c	11,000	5c Mar	7c Jan
Cheskierville Mines	1	35c	32c	35c	13,700	28c Jan	50c Feb
Chibougamau Explorers Ltd.	1	1.40	1.40	1.54	5,000	1.40 Mar	1.68 Mar
Chimo Gold	1	16½c	16c	18c	1,500	15c Jan	18c Jan

Chromium	1	6.75	7.00	7.00	350	6.65 Mar	8.20 Jan
Citra-Latic Mines Ltd.	1	12c	12c	12½c	51,025	10c Feb	13½c Jan
Cobalt Lode Silver Mines	1	67c	64c	70c	19,815	64c Apr	1.85 Jan
Cochonour Williams	1	1.62	1.60	1.67	3,500	1.45 Jan	1.70 Apr
Cochrane-Dunlop common	1	15½	15½	15½	52	12 Mar	15½ Apr
Class A	1	16½	16	16½	310	15 Apr	19 Feb
Cockshutt Farm Equip	1	15½	15½	16	825	15½ Apr	19½ Jan
Coin Lake	1	15c	15c	15c	2,200	11c Feb	16½c Apr
Goldstream Copper	1	1.60	1.60	1.74	9,400	1.05 Feb	1.86 Apr
Colomac Yellowknife	1	4c	3½c	4½c	7,000	3½c Jan	7c Jan
Cominco	1	3.90	3.90	3.90	100	3.50 Mar	3.90 Mar
Commonwealth Petroleum	1	4.20	4.10	4.25	1,200	3.60 Feb	4.30 Jan
Conduits National	1	12½	12½	12½	150	11½ Jan	13½ Feb
Coniagas Mines	5	1.58	1.59	1.59	700	1.43 Jan	1.64 Feb
Coniagaur Mines	1	74c	74c	83c	6,600	56c Feb	83c Apr
Consolidated Allenbee Oil	1	1.77	1.62	1.83	263,994	1.32 Feb	1.83 Apr
Consolidated Asteria	1	16½c	16½c	18c	18,240	14c Jan	27c Feb
Consolidated Bakeries	1	6½	6½	6½	95	6½ Apr	7½ Feb
Consolidated Central Cadillac	1	9c	9c	9c	500	7c Jan	10½c Mar
Consolidated Cordasun Oils	1	1.64	1.54	1.69	61,480	1.00 Jan	1.69 Apr
Consolidated Howey	1	58c	50c	58c	17,430	33c Jan	58c Apr
Consolidated Lebel Oro	1	18½c	14½c	22c	588,311	8½c Jan	22c Apr
Consolidated Mining & Smelting	1	35	34½	35½	6,427	34 Mar	42½ Feb
Consolidated Nicholson Mines	1	18½c	17c	20c	9,595	13c Jan	20c Mar
Consolidated Press class A	1	5½	5½	5½	10	5½ Apr	6½ Jan
Consolidated Quebec Gold	2.50	1.15	1.15	1.15	500	1.05 Apr	1.35 Jan

Consolidated Rochette	1	18c	17c	20c	11,600	16c Mar	26c Feb
Consolidated Sannorm Mines	100	14c	14c	16c	2,295	12c Apr	16c Apr
Consumers Gas	10	13	12½	13½	855	12½ Mar	14½ Feb
Conwest Exploration	1	4.20	4.15	4.50	40,524	3.50 Feb	4.50 Apr
Corby (H) Dist. voting	1	8½	8½	9	1,625	8½ Apr	12 Jan
Corby (H) District class B	1	15	15	17	1,000	15 Apr	17 Apr
Cosmos Imperial Mills	1	30½	30½	31	130	26 Jan	31 Apr
Crestaur Mining	1	13c	13c	13c	1,000	9c Jan	15½c Apr
Crestaur Mines	1	13c	13c	15c	4,100	11c Jan	15c Feb
Croitor Pershing	1	37c	37c	37c	500	32c Feb	40c Apr
Crow's Nest Coal	100	71	71	71	23	70 Jan	72½ Jan
Crowshore Patricia	1	22c	20c	23c	74,900	7½c Jan	25c Apr
D'Aragon Mines	1	12c	12c	13c	8,700	11c Mar	17c Jan
Davis Petroleum	1	48c	48c	52c	18,800	44c Feb	70c Jan
Davis Leather class A	1	16	16	16	100	16 Apr	17 Mar
Class B	1	5½	5½	5½	25	4½ Mar	7½ Jan
Decalta Oils Ltd.	1	42c	40c	43c	81,800	34c Feb	46c Mar
Delnibe Mines	1	1.40	1.40	1.40	100	1.03 Jan	1.60 Apr
Del Rio Producers Ltd.	1	2.94	2.85	3.20	46,396	1.87 Jan	3.45 Apr
Delta Minerals	1	22c	20c	23c	27,500	10c Feb	25c Apr
Devon-Leduc Oils	25c	3.40	3.10	3.45	129,726	2.00 Jan	3.45 Apr
Discovery Yellowknife	1	57c	57c	59½c	40,568	40c Jan	78c Feb
Distillers Seagrams	2	22½	22	22½	4,085	22 Apr	26½ Jan
Dome Exploration (Western) Ltd.	1	9.30	9.00	10	1,760	8.80 Jan	11½ Apr
Dome Mines Ltd.	1	19½	19½	20	3,980	16½ Jan	20½ Apr
Dominion Bank	10	27½	27½	27½	190	27½ Apr	30 Jan
Dominion Foundry & Steel common	1	12½	12½	13	6,505	12½ Mar	14½ Jan
Preferred	100	97½	97½	98	75	96½ Jan	100 Mar

ENQUIRIES INVITED . . .

J. H. Crang & Co.

40 Adelaide St. West, Toronto

EMpire 3-8611

CANADIAN LISTED MARKETS.

RANGE FOR WEEK ENDED APRIL 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Dominion Magnesium	1	11	10 11	525	10 Apr	12 Jan
Dominion Scottish Invest common	1	12 1/2	12 1/2	75	12 Jan	12 Apr
Dominion Steel & Coal	1	16 1/2	16 1/2	790	16 Mar	19 Jan
Dominion Stores	1	11	11 12	1,262	9 Mar	12 Jan
Dominion Tar & Chemical common	1	39	39 40	240	38 Mar	45 Jan
Preferred	23.50	19 1/4	19 1/4	50	19 Jan	20 Feb
Dominion Textile common	1	10 1/4	10 1/4	325	10 Apr	13 Jan
Dominion Woollens	1	5 1/2	5 1/2	100	5 Jan	7 Jan
Donald Mines	1	40c	40c 42c	12,410	40c Mar	55c Jan
Dragon Oils & Gas	1	1.25	1.22 1.40	92,050	96c Mar	1.40 Apr
Duvex Oils & Minerals	1	80c	76c 81c	118,370	60c Apr	90c Apr
East Amphi	1	9 1/2c	11c	8,000	7 1/2c Feb	11c Mar
East Crest Oil	1	21c	21c 23 1/2c	39,924	20c Jan	28c Mar
East Malartic Mines	1	2.10	2.00 2.15	60,140	85c Mar	2.34 Apr
East Rim Nickel Mines	1	1.25	1.21 1.34	76,500	84c Mar	1.45 Apr
East Sullivan Mines	1	8.25	8.10 8.60	8,270	8.05 Feb	9.25 Jan
Economic Investment	10	25 1/2	25 1/2	20	25 1/2 Apr	27 1/2 Jan
Eddy Paper class A	20	24 1/2	24 1/2	175	24 1/2 Jan	25 1/2 Jan
Elder Mines	1	68c	67c 77c	22,325	48c Jan	77c Apr
Eldona Gold	1	25c	23c 25 1/2c	38,225	18c Jan	49c Feb
Electric Boat	3	29	29 29 1/2	180	25 1/2 Jan	31 Apr
Elora Industries common	1	50c	50c	500	50c Apr	1.25 Jan
El Fen Rey	1	15 1/2c	15c 17c	24,766	13 1/2c Apr	18c Jan
El Sol Gold	1	1.45	1.40 1.45	10,700	1.00 Feb	1.47 Apr
Empire Life	10	18	18 18	13	17 1/2c Jan	19c Feb
Equitable Life Insurance	25	12	12 1/2	135	11 Jan	13 Feb
Estabrooks (T. H.) preferred	25	18 1/4	18 1/4	20	18 1/4 Jan	18 1/4 Jan
Estrella Mines Ltd	1	1.58	1.55 1.70	3,700	1.55 Apr	2.60 Jan
Eureka Corp	1	2.09	2.00 2.20	56,449	1.23 Jan	2.30 Apr
Warrants	1	1.10	1.08 1.19	17,516	48c Jan	1.24 Apr
Falconbridge Nickel	1	13	12 1/2	12,134	11 1/2 Jan	13 1/2 Jan
Famous Players	1	17	17 17	395	16 1/2c Feb	18 Mar
Fanny Farmer Candy Shops	1	24	23 24	860	22 Apr	25 Jan
Pargo Oils Ltd	1	2.20	2.10 2.25	126,555	90c Jan	2.35 Apr
Federal Grain common	1	13	13 13 1/2	475	12 1/2 Jan	14 1/2 Jan
Preferred	20	23	23	25	23 Jan	24 Feb
Federal Kirkland	1	5 1/2c	5 1/2c	4,000	4 1/2c Jan	7 1/2c Mar
Federated Petroleum	1	11 1/2	11 1/2 12 1/2	31,013	7 1/2c Feb	13 1/2 Apr
Fenimore Iron Mines	1	69c	68c 77c	77,750	68c Apr	1.25 Jan
Warrants	1	18c	14c 20c	145,750	14c Apr	20c Apr
Flink Petroleum	1	42c	41c 43c	16,700	37c Mar	52c Jan
Fleet Manufacturing	1	1.45	1.45	1,125	1.45 Apr	1.90 Jan
Ford Motor class A	1	56 1/2	56 56 1/2	1,383	50 Feb	60 Mar
Francœur Gold	1	9 1/2c	9 1/2c	500	7c Jan	9 1/2c Feb
Fraser Cos common	1	49	49 49 1/2	55	49 1/2 Apr	62 Feb
Proflisher Exploration	1	8.05	7.85 8.50	113,588	3.80 Jan	8.50 Apr
Gair Co preferred	100	95 1/2	95 1/2	54	95 Jan	95 1/2 Mar
Gas Exploration of Alberta	1	1.80	1.75 1.90	28,250	1.05 Jan	2.05 Apr
Gatineau Power common	1	19	17 1/2 18 1/2	720	17 1/2 Jan	18 1/2 Feb
5% preferred	100	97 1/2	97 1/2 98 1/2	240	96 1/2 Jan	101 Mar
5 1/2% preferred	100	104	104 105	75	102 Jan	105 Mar
General Bakeries	1	3.55	3.50 3.55	515	3.30 Apr	3.90 Feb
General Petroleum common	1	11 1/2	11 1/2 11 3/4	1,895	8.25 Jan	12 1/2 Apr
Class A	1	10 1/2	10 1/2 11 1/2	8,960	8.20 Jan	11 1/2 Apr
General Products Mfg class A	1	40 1/2	40 1/2 40 3/4	10	40 1/2 Apr	44 1/2 Jan
General Steel Wares common	1	15	15 16	125	15 Jan	17 1/2 Apr
Preferred	100	99 1/2	99 1/2	10	97 Jan	102 Mar
Geneva Lake	1	27c	19c 28 1/2c	483,670	12c Jan	28 1/2c Apr
Giant Yellowknife Gold Mines	1	11	10 1/2 11	5,714	10 Feb	12 1/2 Jan
Gillies Lake	1	10c	10c	2,500	7 1/2c Feb	15c Mar
Glenora Gold	1	3c	3c	5,500	2 1/2c Feb	3 1/2c Jan
God's Lake Gold	1	46c	44c 53c	36,800	36c Jan	53c Jan
Goidale Mines	1	19c	18c 19c	6,000	15 1/2c Feb	20c Apr
Goldcrest Gold	1	9 1/2c	9 1/2c	7,500	8c Feb	12c Feb
Gold Eagle Mines	1	15 1/2c	15c 18c	54,000	6 1/2c Jan	18c Apr
Golden Arrow	1	13c	12c 13c	9,000	12c Mar	23 1/2c Jan
Golden Manitou	1	6.05	5.95 6.30	5,520	5.95 Apr	7.20 Jan
Goldhawk Porcupine	1	4 1/2c	4 1/2c 4 3/4c	6,520	4c Jan	5c Jan
Goldora Mines	1	5 1/2c	4 1/2c 5 1/2c	18,500	4 1/2c Apr	6 1/2c Jan
Goodfish Mining	1	4c	4c	3,000	3 1/2c Mar	5c Jan
Goodyear Tire common	1	95 1/2	95 1/2	25	92 Jan	100 Mar
Preferred	50	48	48	60	47 Jan	50 Jan
Graham Bousquet	1	68 1/2c	67c 70c	26,450	40c Jan	71c Mar
Grandoro Mines	1	35c	35c 35c	500	25c Jan	45c Jan
Great Lakes Paper common	1	17 1/2	17 1/2 18 1/2	3,080	17 1/2 Apr	21 1/2 Jan
Preferred	1	48 1/2	48 1/2 48 1/2	25	48 1/2 Apr	50 Mar
Great West Coal class A	1	11	10 1/2 11	1,585	7c Jan	12 Mar
Class B	1	11	10 1/2 11	315	8 Jan	12 Mar
Gridoil Freehold	1	26 1/2	25 1/2 28	2,050	10 1/2 Jan	29 1/2 Apr
Guayana Mines	1	27c	18c 28c	226,300	9 1/2c Feb	28c Apr
Gulf Lead Mines	1	11c	11c 13c	5,650	10c Jan	17 1/2c Feb
Gunnar Gold	1	51c	36c 52c	129,350	23c Mar	52c Apr
Gurney Products common	1	2.50	2.50	1,000	1.90 Mar	3.10 Jan
Gwillim Lake Gold	1	6c	5 1/2c 6c	25,500	3 1/2c Jan	6c Apr
Gypsum Lume & Alabastine	1	31	31 32	1,135	28 1/2c Feb	32 1/2c Apr
Hahn Brass class A	1	13	13	25	13 Apr	16 Jan
Halcrow Swayze	1	9c	9c 10c	13,640	9c Apr	15c Jan
Halliwel Gold	1	2 1/2c	2 1/2c	5,460	2c Jan	3 1/2c Mar
Hallnor Mines	1	3.15	3.15 3.15	100	2c Jan	3.30 Jan
Hamilton Bridge	1	14 1/4	14 1/4 15	470	14 Feb	16 Jan
Hamilton Cotton common	1	20	20 20	25	20 Apr	24 Feb
Preferred	100	99	99	20	99 Feb	99 1/2 Jan
Hard Rock Gold Mines	1	14c	13 1/2c 15c	9,303	11c Jan	16c Apr
Harding Carpets	1	7 1/4	7 1/4 7 1/4	300	6 1/4 Mar	9 1/4 Mar
Harman Oils & Minerals	1	3.55	3.30 3.75	106,763	1.90 Jan	3.75 Apr
Harricana Gold	1	11c	11c 13c	7,900	11c Apr	21c Jan
Harrison Hibbert Mines	1	25c	24c 26c	18,000	23c Mar	31c Jan
Hasaga Gold	1	30c	30c 30c	838	24c Feb	30 1/2c Feb
Head of the Lakes Iron	1	40c	37c 43c	11,100	37c Apr	71c Feb
Headway Red Lake	1	14c	13c 14 1/2c	16,600	6 1/2c Feb	15c Apr
Heath Gold	1	16c	15 1/2c 17c	62,600	6 1/2c Jan	20c Apr
Hellans Mining & Reduc.	1	2.25	2.25	1,200	2.10 Feb	2.60 Mar
Heva Gold Mines	1	11 1/2c	11c 12c	9,100	9 1/2c Feb	13 1/2c Mar
High Crest Oils Ltd	1	78 1/2c	66c 83c	311,100	44c Feb	1.10 Apr
Highland-Bell	1	4 1/2c	3 1/2c 4 1/2c	2,300	70c Feb	84 1/2c Jan
Highridge Mining	1	39c	39c 45c	29,080	27 1/2c Jan	45c Apr
Highwood Sarcee	1	29 1/2	29 1/2 29 1/2	350	27 1/2 Jan	34 Feb
Hinde & Dauch	1	14 1/2	13 1/2 15	8,343	13 Apr	15 1/2 Jan
Hollinger Consol	5	15 1/2	15 16 1/2	5,587	14 1/2c Mar	17 1/2c Jan
Homer Oil	1	19c	18c 20 1/2c	33,700	14c Jan	31c Feb
Hosco Gold	1	6c	5 1/2c 6 1/2c	15,600	4c Mar	7c Jan
Howard Smith Paper common	1	20 1/2	20 1/2	25	20 1/2 Apr	24 1/2 Jan
Preferred	50	40	40 40	120	40 Apr	40 Apr
Hoyle Mining	1	3.80	3.60 3.95	6,080	1.60 Feb	4.00 Apr
Hudson Bay Mining & Smelting	1	52 1/2	51 1/2 53 1/2	2,996	51 1/2 Apr	64 1/2c Jan
Hugh-Pam Porcupine	1	39c	33c 39c	252,800	20 1/2c Jan	39c Apr
Husky Oil & Refining Ltd	1	10 1/2	10 1/2 10 1/2	2,600	9 1/2c Feb	11 1/2c Mar
Hy-Charger Petroleum	1	38c	38c 42c	86,800	32c Mar	57c Jan
Imperial Bank	10	30 1/2	30 31	585	30 Apr	32 1/2 Jan
Imperial Oil	1	37 1/2	37 39	10,986	36 1/2c Feb	40 1/2c Apr
Imperial Tobacco of Canada ordinary	5	10	10 10	2,085	9c Jan	11 Jan
Preferred	1	5 1/2	5 1/2	25	5 1/2 Jan	6 Mar
Indust Acceptance common	1	38	38 39 1/2	165	35 1/2 Jan	40 1/2c Apr
5% redeemable preferred	40	43 1/2	43 1/2 43 1/2	320	41 1/2c Mar	43 1/2c Apr
\$1.60 preferred	32	39	39 39	25	35 Jan	40 1/2c Apr
Ingersoll Machine class A	1	11	9 9	135	8 Mar	9 Mar
Inglis (John) & Co.	1	11	11 11	89	11 Mar	12 Jan
Inspiration Mining	1	37c	36c 41c	3,200	35c Feb	42c Apr
International Bronze Powders pfd	25	19 1/2	19 1/2	105	19 Apr	21 1/2 Jan
International Coal & Coke	1	92c	92c 95c	14,300	84c Mar	1.15 Jan
International Metals class A	1	39	39 40	410	38 1/2c Jan	42 Jan
International Nickel Co common	1	41 1/2	41 1/2 42 1/2	9,845	41 1/2c Mar	48 1/2c Jan
Preferred	5/100	133 1/2	133 1/2	36	133 Jan	135 1/2 Feb
International Petroleum	1	35 1/2	34 1/2 37 1/2	12,148	23 1/2c Jan	39 1/2c Apr
Island Mountain Mines	1	55c	55c 60c	2,000	40c Apr	90c Mar
Jackknife Gold	1	6 1/2c	6 1/2c 6 1/2c	1,000	5c Jan	8c Jan
Jack Walte Mining	1	12 1/2c	12 1/2c 13 1/2c	3,000	12c Apr	18c Jan
Jaculet Mines	1	20c	20c 21c	5,257	15 1/2c Jan	30c Mar
Jellicoe Mines (1939)	1	76c	64c 7c	3,300	6c Jan	8c Jan
Jet Oils Ltd	1	75 1/2	75 1/2 84c	87,200	54c Feb	85c Apr
Joburke Gold	1	8c	8c	1,000	6 1/2c Feb	10c Mar
Joliet Quebec Mines	1	47c	45c 47c	20,782	41c Mar	57c Jan
Jupiter Oils Ltd	1	4.20	4.05 4.90	15,625	2.65 Jan	5.00 Apr
Kayrand Mining	1	10 1/2c	10 1/2c 11c	13,000	10c Feb	13 1/2c Jan
Kelore Gold	1	17c	16 1/2c 20c	52,250	15c Mar	31c Feb
Kelvinator	1	14	14 14	100	14 Mar	15 Feb
Kenville Gold	1	32 1/2c	32c 35c	48,800	21c Mar	36c Apr
Kerr-Addison	1	18 1/2	18 1/2 19 1/2	5,235	16c Jan	19 1/2c Apr
Keyboycon Mines	1	10c	10c 11 1/2c	4,150	10c Mar	17c Mar
Kirkland-Hudson	1	1.90	1.85 2.05	11,900	1.60 Feb	2.40 Jan
Kirkland Lake	1	88c	88c 90c	6,450	70 1/2c Feb	1.00 Apr
Kirkland Townsite	1	19c	18 1/2c 20c	17,235	16c Jan	24c Jan
Klondike-Keno	1	50c	48c 57c	23,350	45c Feb	67c Mar
Kroy Oils Ltd	1	2.82	2.80 3.00	82,780	1.70 Jan	3.00 Apr
Labatt (John) Ltd	1	17 1/2	17 1/2 18	255	17 1/2 Apr	18 1/2 Jan
Labrador Mining & Exploration	1	10 1/2	8.70 10 1/2	11,505	8.25 Jan	10 1/2c Apr
Ladulama Gold Mines	1	30c	27c 30c	4,100	25c Jan	32c Jan
Lake Dufault Mines	1	1.21	1.16 1.30	29,350	76c Jan	2.40 Feb
Lake Fortuna Gold	1	4 1/2c	4 1/2c 5 1/2c	7,900	3 1/2c Mar	6 1/2c Feb
Lake Lingman	1	21c	20c 21c	3,300	18c Feb	22c Apr
Lake-Osu	1	24c	24c 30c	12,850	20c Feb	30c Apr
Lake Shore Mines	1	11 1/2	11 1/2 12	1,645	11 Feb	13 1/2c Apr
Lake Wass Mining	1	35c	35c 38c	5,850	30c Mar	38c Apr
La Luz Mines	1	3.05	2.95 3.15	6,900	2.30 Jan	3.25 Jan
Lamaque Gold	1	6.25	5.85 6.25	4,514	5.25 Feb	6.25 Apr
Lang & Sons	1	11	11 11 1/2	175	10 1/2c Apr	13

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 18

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low	High			Low	High	
New Facalta Oil	18c	18c	19c	57,324	10 1/4c Jan	20c Mar		
New Rouyn Merger	1	6c	6c	1,000	4 1/2c Feb	6c Feb		
New Ryan Lake Mines	35c	34c	37c	26,554	30c Jan	50c Feb		
New Superior Oils of Canada	6.10	5.95	6.75	11,877	5.95 Apr	6.75 Apr		
New Thurlow	9c	9c	9c	1,175	8c Jan	10c Jan		
Nib Yellowknife	1	4c	5c	4,500	3 1/2c Jan	7c Jan		
Nipissing Mines	2.55	2.40	2.60	4,325	1.95 Jan	3.00 Jan		
Nisito Mines Ltd.	15c	14c	15c	21,000	12 1/2c Feb	17 1/2c Jan		
Noranda Mines	74 1/2	74	77 1/2	2,362	74 Apr	85 Feb		
Norgold	1	5 1/2c	5 1/2c	2,000	3 1/2c Jan	8 1/2c Feb		
Norlantic Mines	19c	19c	22 1/2c	8,075	17c Mar	22 1/2c Apr		
NorMetal Mining	5.00	4.95	5.05	3,775	4.90 Apr	5.65 Jan		
Norppick Gold	8 1/2c	8c	9c	24,500	6 1/2c Jan	12 1/2c Feb		
Northern Canada Mines	70c	70c	75c	7,000	58c Apr	93c Jan		
Northern Extension	28 1/2c	25 1/2c	28 1/2c	36,600	21c Jan	29c Jan		
North Canadian Oils	3.85	3.70	4.00	13,300	2.82 Jan	4.50 Feb		
North Denison	13c	12 1/2c	13 1/2c	7,342	11c Jan	17c Jan		
North Inca Gold	9c	9c	10c	4,500	6 1/2c Jan	15c Feb		
Northland Mines (1940)	6c	5 1/2c	6c	17,500	5c Mar	7c Jan		
North Star Oil new common	1	7 1/4	7 1/4	350	7 Mar	8 Mar		
Nubar Mines Ltd.	12 1/2c	12 1/2c	13c	23,799	10c Mar	17c Jan		
Obaska Lake Mines Ltd.	20c	19c	22 1/2c	19,000	18c Mar	39c Jan		
O'Brien Gold Mines	1.31	1.21	1.31	8,465	1.12 Mar	1.44 Apr		
O Selections	15 1/2c	14c	16c	32,300	12c Jan	18c Jan		
Okalta Oils	4.70	4.45	5.00	87,000	3.55 Jan	5.00 Apr		
O'Leary Malartic	1	18c	19c	7,500	18c Jan	23c Jan		
OmniTrans Exploration	6c	6c	7c	37,300	4 1/2c Jan	7 1/2c Jan		
Ontario Pyrites Co Ltd.	3.15	2.57	3.15	150,390	1.46 Jan	3.15 Apr		
Opemiska Copper Mines	2.10	2.05	2.25	52,629	1.40 Jan	2.45 Apr		
Orange Crush	3.75	3.75	3.75	100	3.75 Jan	4.15 Feb		
Orenada Gold	1	8 1/2c	8 1/2c	600	7 1/2c Jan	12c Jan		
Orlac Red Lake	8 1/2c	7 1/2c	9c	21,500	4 1/2c Jan	11c Mar		
Osisko Lake Mines	85c	85c	91c	36,900	82c Jan	1.15 Jan		
Pacific Coyle Navigation	1	1.05	1.05	500	90c Mar	1.35 Jan		
Pacific Petroleum	13 1/2c	12 1/2c	14	16,166	9.50 Jan	15 1/2c Apr		
Pacific Hershey Tubes	67 1/2c	67	68	585	64 1/2c Feb	71 Jan		
Pamour Porcupine	92c	85c	92c	18,931	70c Jan	95c Mar		
Pan Western Oil	1.00	1.00	1.10	36,210	90c Mar	1.23 Jan		
Paramaque Mines	4c	3 1/2c	4c	3,000	3 1/2c Jan	5c Mar		
Parbec Malartic	4c	4c	4c	4,000	3c Feb	4c Jan		
Partanen Malartic	1	4c	4 1/2c	7,000	3 1/2c Mar	5 1/2c Mar		
Paymaster Consol	68c	63c	69c	39,500	54c Jan	75c Apr		
Peace River Nat Gas	7.75	7.25	8.25	6,210	7.25 Apr	8.25 Apr		
Penman's Ltd common	1	49 1/4	49 1/4	50	48 Mar	55 Jan		
Penn-Cobalt Silver Mines Ltd.	38c	37c	40 1/2c	15,300	35c Mar	52c Jan		
Perron Gold	1	65c	70c	2,500	60c Mar	88c Jan		
Petrol Oil & Gas	1.27	1.23	1.35	94,605	56c Jan	1.38 Mar		
Photo Engravers	1	27	27	25	26 1/2c Mar	28 1/2c Mar		
Pickie Crow Gold Mines	1	1.75	1.88	4,679	1.50 Mar	2.00 Mar		
Pioneer Gold	2.60	2.50	2.60	1,400	1.85 Jan	2.60 Apr		
Pioneer Development	1	44	43 1/2c	2,230	43 1/2c Apr	52 Jan		
Porcupine Peninsula	4 1/2c	4 1/2c	4 1/2c	11,105	4c Feb	5 1/2c Jan		
Powell River	24 1/2c	24	25 1/2c	2,525	24 Apr	29 1/2c Jan		
Powell Rouben	1	86c	86c	92c	3,600	76c Jan	1.04 Apr	
Power Corp.	30 1/2c	30	30	275	29 1/2c Mar	33 Feb		
Premier Border Gold Mine	1.46	1.46	1.50	1,300	1.32 Feb	1.60 Apr		
Preston East Dome	1	1.50	1.70	2,100	1.50 Apr	1.85 Feb		
Prospectors' Airways	1	1.75	1.60	1,900	78c Feb	1.99 Mar		
Punch Petroleum Ltd.	1	22c	19c	22c	8,500	6c Feb	25c Mar	
Purdy Mica Mines	55.30	55.30	55.30	575	51 1/2c Jan	55 1/2c Apr		
Purity Flour preferred	40	55.30	55.30	575	51 1/2c Jan	55 1/2c Apr		
Quebec Copper Corp Ltd.	1.30	1.23	1.35	45,425	1.10 Apr	1.90 Jan		
Quebec Labrador	32c	28c	34c	41,500	25c Mar	35c Jan		
Quebec Manitou	2.49	2.40	2.60	10,350	2.40 Apr	3.20 Jan		
Queensmont Gold	49 1/2c	47 1/2c	52c	8,800	41c Mar	58c Jan		
Queumont Mining	22 1/2c	22	22 1/2c	2,870	20 1/2c Mar	25 Jan		
Queasabe Mines Ltd.	21c	20c	22c	16,500	20c Mar	39c Jan		
Ranwick Uranium	28c	21c	33c	117,003	9 1/2c Mar	33c Apr		
Red Poplar Gold	15 1/2c	15c	15 1/2c	10,100	8c Jan	22c Mar		
Red-Pic Petroleum Ltd.	55 1/2c	55c	60c	44,501	52c Jan	75c Feb		
Reef Petroleum	40c	40c	49c	126,600	30c Mar	49c Apr		
Reeves MacDonald	4.75	4.50	4.75	200	4.50 Apr	6.25 Jan		
Regcourt	7 1/2c	7c	8 1/2c	12,200	5c Feb	9c Jan		
Renfrew Textiles class A	1	6	6	50	5 Mar	6 1/2c Apr		
Reno Gold	73c	8 1/2c	4c	9c	2c Mar	9c Apr		
Richfield Petroleum	26c	20c	26c	24,215	20c Jan	30c Mar		
Riverside Silk class A	1	27	27	25	25 1/2c Feb	28 Jan		
Rix-Athabasca	1.65	1.43	1.65	37,900	1.03 Jan	1.65 Apr		
Robertson Mfg common	1	54	54	20	54 Apr	61 Feb		
Robinson Little common	1	11 1/4	11 1/2	60	11 1/4c Mar	12 Feb		
Roche Long Lac	9 1/2c	8 1/2c	10 1/2c	38,100	6 1/2c Jan	11c Jan		
Rowan Consolidated	20c	20c	20c	1,000	17c Apr	23c Apr		
Roxana Oils	35c	35c	41c	21,200	20c Jan	57c Mar		
Roy Silver	22 1/2c	22c	22 1/2c	6,500	15c Jan	24c Apr		
Royal Bank	27 1/2c	27 1/2c	28 1/2c	510	27 1/2c Apr	30 Jan		
Royalite Oil	19 1/2c	19	19 1/2c	5,816	16 Jan	20 1/2c Apr		
Rundle Oils Ltd.	62c	60c	70c	73,700	60c Apr	70c Apr		
Rupununi Gold	3 1/2c	3 1/2c	4 1/2c	23,500	2 1/2c Jan	6c Apr		
Russell Industries common	20 1/2c	20 1/2c	21	610	20 1/2c Apr	23 Jan		
St Lawrence Corp common	36 1/2	36	38	1,385	36 Apr	46 1/2c Feb		
San Antonio Gold	2.60	2.50	2.60	4,800	2.35 Feb	2.70 Jan		
Sand River Gold	1	4 1/2c	6c	2,000	3c Feb	6c Apr		
Sapphire Petroleum Ltd.	4.15	4.15	4.40	5,300	2.72 Jan	4.60 Apr		
Scurry Oils Ltd.	4.45	4.40	5.00	134,675	1.50 Jan	5.00 Apr		
Security Freehold Petroleum	2.75	2.60	2.90	14,878	2.25 Jan	3.40 Jan		
Selburn Oil Co Ltd.	4.75	4.60	5.00	53,495	3.45 Jan	5.10 Apr		
Warrants	1.75	1.65	1.85	22,200	40c Jan	1.95 Apr		
Senator Rouyn	19c	18c	19c	9,700	16c Jan	22c Jan		
Shawinigan Water & Power common	41 1/4	41 1/4	42	240	38 1/4c Jan	46 1/4c Jan		
Class B preferred	50	47	47	50	45 Jan	47 1/2c Jan		
Shawkey (1945) Mines	12c	11 1/2c	12c	5,700	9c Feb	12c Apr		
Shea's Wpg Brewing class A	1	13 1/4	14	100	13 1/4c Apr	14 1/2c Mar		
Class B	1	28 1/2	28 1/2	40	28 Feb	31 Jan		
Sheep Creek Gold	50c	1.80	1.70	5,800	1.50 Apr	1.81 Apr		
Sheraton Ltd.	20	22	22	75	20 1/2c Jan	22 Mar		
Sheritt Gordon	1	4.45	4.35	4,458	4.05 Feb	4.75 Mar		
Sick's Breweries common	19 1/2	19 1/2	20	755	19 Feb	20 1/2c Jan		
Voting trust	1	19	19	25	18 1/2c Mar	19 1/2c Mar		
Sigma Mines (Quebec)	1	8.00	7.50	8.00	6.90 Feb	8.00 Apr		
Silenco Mining	1	40c	35c	41c	32c Mar	50c Jan		
Silkmit Ltd common	5	20 1/2	20 1/2	50	20 Apr	25 1/2c Jan		
Silver Miller Mines	1	1.55	1.45	1.68	1.35 Jan	1.76 Feb		
Rights	1	8c	13c	300,166	8c Apr	13c Apr		
Silver Standard Mines	50c	2.30	2.40	900	2.25 Apr	2.60 Feb		
Silverwood Dairies class A	9 1/4	9	9 1/4	368	8 1/4c Apr	9 1/4c Jan		
Class B	1	6 1/2	6 1/2	88	6 1/2c Apr	7 Jan		
Simpson's Ltd class A	36 1/2	35 1/2	37	780	31 1/2c Feb	39 1/2c Mar		
Class B	36	35	38	4,718	28 1/2c Jan	40 Mar		
Preferred	100	95	94	285	90 Jan	100 Feb		
Slacoe Gold	1	65c	65c	5,825	61c Mar	73c Jan		
Sladen Malartic	1	44c	44c	500	37c Feb	47c Apr		
Souris Valley Oil	1.25	1.22	1.30	7,900	1.22 Apr	1.30 Apr		
Southam Co	1	18	18	100	17 Mar	18 1/2c Mar		
South Brasseau	14 1/2c	14c	17c	46,600	9 1/2c Jan	20c Mar		
Spooner Oils Ltd	58c	56 1/2c	64c	103,205	38c Feb	70c Jan		
Stadacona Mines	38c	38c	38c	3,165	38c Feb	46c Jan		
Standard Paving common	1	13 1/4	13 1/4	35	13 1/2c Jan	14 1/2c Feb		
Standard Radio class A	7	7	7	1,372	5 1/2c Jan	7 Mar		
Stanley Brock class A	1	7 1/4	7 1/4	100	6 1/2c Mar	7 1/4c Jan		
Starratt Olsen Gold	1	40c	40c	9,500	38c Apr	55 1/2c Jan		
Stedman Bros	1	17 1/2	17 1/2	190	17 Jan	18 1/2c Mar		
Steel Co of Canada common	30 1/2	29 3/4	31 1/4	2,390	29 1/2c Apr	35 Jan		
Preferred	1	30	31	565	30 Apr	35 Mar		
Steep Rock Iron Mines	1	6.85	6.75	7.00	15,440	6.75 Apr	8.00 Jan	
Sterling Trusts common	20	27	27	50	27 Apr	27 Apr		
Sturgeon River Gold	1	20c	20c	500	13 1/4c Jan	22c Mar		
Sudbury Contact	1	19c	17c	49,000	14c Jan	22c Feb		
Sullivan Cons Mines	1	3.20	3.05	3,800	3.05 Mar	3.45 Jan		
Superior Oils of Canada Ltd								
Being exchanged for New Superior								
Oils of Canada Ltd (one new for								
three old)								
Supertest (ordinary)	14 1/2	14 1/2	15	500	14 1/2c Apr	17 Jan		
Preferred	100	98	98	10	95 Mar	98 Jan		
Surf Inlet	50c	8 1/2c	10c	6,000	8 1/2c Apr	14c Jan		
Sweet Grass Oils Ltd	1	1.24	1.20	109,076	1.02 Mar	1.40 Apr		
Sylvanite Gold	1	1.56	1.46	8,325	1.18 Feb	1.60 Apr		
Tamblin Ltd common	1	33 1/4	33 1/4	40	30 1/2c Feb	33 1/4c Mar		
Taylor Pearson common	1	7 1/4	7 1/4	100	6 1/4c Jan	7 1/2c Jan		
Teck-Hughes Gold Mines	1	2.50	2.46	2.55	11,147	2.20 Feb	2.55 Jan	
Thompson-Lundmark	1	15c	15c	17c	12,600	10c Jan	22 1/2c Mar	
Toburn Gold	1	44c	38c	47c	36,910	28c Jan	47c Apr	
Tombill Gold	1	39c	39c	42c	5,350	39c Jan	69c Feb	
Torbrut Silver Mines	1	1.94	1.93	2.00	3,900	1.80 Mar	2.10 Jan	
Toronto Elevators	1	13 1/4	13 1/2	200	13 1/4c Apr	15 Feb		
Toronto General Trusts	20	29 1/2	29 1/2	25	29 1/2c Feb	30 1/2c Feb		
Towagmac Exploration	1	10	10 1/2	1,000	7 1/2c Jan	10 1/2c Apr		
Tower Petroleum	1	43c	42c	45c	57,800	35c Jan	56c Jan	
Traders Finance class A	100	32	32	220	28 1/2c Jan	33 Apr		
Preferred	100	85 1/2	85 1/2	30	85 1/2c Apr	85 1/2c Jan		
Trans Empire Oils	6.30	6.25	6.75	23,403	4.25 Jan	6.75 Apr		
Transcontinental Resources	1	58c	49c	59c	42c Apr	62c Jan		
Trans Mountain Oil	1	17 1/2						

OVER-THE-COUNTER SECURITIES

Quotations for Friday April 18

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	89c	98c	Investment Co of America.....	1	11.68	12.70
Affiliated Fund Inc.....	1.25	4.73	5.11	Investment Trust of Boston.....	1	11.59	12.67
American Business Shares.....	1	3.98	4.31	Investors Management Fund.....	1	17.88	18.27
American Mutual Fund Inc.....	1	11.48	12.48	Johnston (The) Mutual			
Axe-Houghton Fund Inc.....	1	9.74	10.59	Fund Inc.....	1	30.13	30.73
Axe-Houghton Fund B.....	5	17.90	19.46	Keystone Custodian Funds—			
Beneficial Corp.....	1	8%	9%	B-1 (Investment Bonds).....	1	26.71	27.93
Blair Holdings Corp.....	1	1%	2%	B-2 (Medium Grade Bonds).....	1	24.24	26.45
Blue Ridge Mutual Fund Inc.....	1	9.50	10.38	B-3 (Low Priced Bonds).....	1	18.42	20.10
Bond Inv Tr of America.....	1	21.26	22.86	B-4 (Speculative Bonds).....	1	11.04	12.05
Boston Fund Inc.....	1	22.71	24.55	K-1 (Income Pfd Stocks).....	1	17.31	18.88
Bowling Green Fund Inc.....	1			K-2 (Appreciation Pfd Stks).....	1	27.18	29.65
Net asset value.....	10c	8.78	8.79	S-1 (Quality Common Stks).....	1	33.78	36.85
Broad Street Invest Corp.....	5	21.77	23.54	S-2 (Income Com Stocks).....	1	17.97	19.61
Bullock Fund Ltd.....	1	23.41	25.65	S-3 (Appreciation Com Stks).....	1	16.92	18.46
Century Shares Trust.....	1	40.57	43.86	S-4 (Low Priced Com Stks).....	1	6.92	7.56
Chemical Fund.....	1	20.61	22.29	Knickerbocker Fund.....	1	6.05	6.64
Christiana Securities com.....	100	5.520	5.670	Lexington Trust Fund.....	25c	9.84	10.76
Preferred.....	100	130	135	Loomis Sayles Mutual Fund—			
Commonwealth Investment.....	1	6.78	7.37	(Net Asset Value).....	*	37.41	37.41
Composite Bond & Stock				Loomis Sayles Second Fund—			
Fund Inc.....	1	15.46	16.80	(Net Asset Value).....	10	50.22	—
Composite Fund.....	1	12.67	13.78	Managed Funds—			
Consolidated Investment Trust.....	1	28%	30%	Automobile shares.....	1c	3.84	4.23
Delaware Fund.....	1	16.33	17.96	Business Equipment shares.....	1c	3.96	4.36
Diversified Funds Inc—				Electrical Equipment shares.....	1c	4.65	5.12
Agriculture.....	1	11.94	13.07	General Industries shares.....	1c	3.34	3.68
Automobile.....	1	8.48	9.29	Home Furnishings shares.....	1c	3.07	3.38
Aviation.....	1	9.69	10.62	Non-Ferrous Metals.....	1c	4.16	4.58
Bank stock.....	1	13.75	15.07	Paper shares.....	1c	4.97	5.47
Building Supply.....	1	10.46	11.46	Petroleum shares.....	1c	5.74	6.32
Chemical.....	1	17.13	18.77	Steel shares.....	1c	4.75	5.23
Corporate bond series.....	1	10.66	11.31	Manhattan Bond Fund Inc.....	10c	7.72	8.46
Diversified common stock.....	1	5.07	5.56	Mass Investors Trust—			
Diversified Investment Fund.....	1	13.02	14.27	Cifs of beneficial interest.....	1	37.76	40.82
Diversified preferred stock.....	1	11.38	12.47	Mass Investors 2nd Fund Inc.....	1	17.51	18.93
Electrical equipment.....	1	14.96	16.39	Massachusetts Life Fund—			
Insurance stock.....	1	13.69	15.00	Units of beneficial interest.....	1	27.98	30.09
Machinery.....	1	11.87	13.01	Mutual Fund of Boston Inc.....	1	14.72	16.00
Merchandising.....	1	12.53	13.73	Mutual Invest Fund Inc.....	1	15.62	17.26
Metals.....	1	12.04	13.19	Mutual Shares Corp.....	1	13.67	13.67
Oils.....	1	29.96	32.83	Mutual Trust Shares			
Pacific Coast Invest Fund.....	1	13.27	14.54	of beneficial interest.....	1	10.67	11.60
Public Utility.....	1	9.63	10.55	Nation-Wide Securities—			
Railroad.....	1	7.47	8.19	Balanced Fund.....	1	15.29	16.41
Railroad Equipment.....	1	8.37	9.17	National Investors Corp.....	1	12.03	13.07
Steel.....	1	9.32	10.21	National Security Series—			
Tobacco.....	1	10.08	11.05	Bond Series.....	1	6.98	7.27
Dividend Shares.....	25c	1.83	2.01	Low Priced Bond Series.....	1	6.87	7.51
Dreyfus Fund Inc.....	1	10.22	11.11	Preferred Stock Series.....	1	7.49	8.19
Eaton & Howard—				Income Series.....	1	4.83	5.28
Balanced Fund.....	1	31.02	33.17	Speculative Series.....	1	3.64	3.98
Stock Fund.....	1	22.38	24.93	Stock Series.....	1	5.58	6.10
Equity Fund Inc.....	20c	5.02	5.20	Industrial Stock Series.....	1	9.44	10.32
Fidelity Fund Inc.....	1	17.18	18.57	Selected Group Series.....	1	4.95	5.41
Financial Industrial Fund Inc.....	1	2.52	2.77	Low Priced Com Stock Series.....	1	5.38	5.88
First Boston Corp.....	10	32%	34%	Natural Resources Fund Inc.....	1c	4.68	5.13
First Mutual Trust Fund.....	1	5.65	6.25	New England Fund.....	1	x17.58	18.90
Founders Mutual Fund.....	1	7.75	8.42	Pacific Amer Investors com.....	10c	5.15	5.65
Franklin Custodian Funds Inc—				\$1.50 preferred.....	5	24%	26%
Preferred stock series.....	1c	6.87	7.53	Pell de Vegh Mutual Fund Inc			
Common stock series.....	1c	6.43	7.05	(Net asset value).....	1	32.47	32.80
Fundamental Investors Inc.....	2	19.38	21.24	Petroleum & Trading.....	5	25	32
Futures Inc.....	1	3.18	3.46	Pine Street Fund Inc.....	1	14.01	14.43
Gas Industries Fund Inc.....	1	20.08	21.71	Pioneer Fund Inc.....	2.50	17.05	18.53
General Capital Corp.....	1	55.08	59.23	Putnam (Geo) Fund.....	1	18.32	19.81
General Investors Trust.....	1	5.60	6.09	Republic Investors Fund.....	1	3.05	3.33
Group Securities—				Scudder, Stevens & Clark			
Common (The) Stock Fund.....	1c	8.32	9.12	Fund Inc (net asset value).....	*	57.20	57.20
Automobile shares.....	1c	7.61	8.34	Scudder, Stevens & Clark Com			
Aviation shares.....	1c	8.25	9.04	Stock Fund (net asset value).....	*	28.57	28.57
Building shares.....	1c	8.72	9.56	Selected Amer Shares.....	2 1/2	13.28	14.36
Chemical shares.....	1c	8.99	9.85	Shareholders Trust of Boston.....	1	25.84	27.94
Electrical Equipment shares.....	1c	13.79	15.10	Sovereign Investors.....	1	7.91	8.67
Food shares.....	1c	4.94	5.44	State Street Investment Corp.....	1	67.50	71.00
Fully administered shares.....	1c	7.86	8.62	Stein Roe & Farnham Fund.....	1	22.26	22.48
General bond shares.....	1c	8.42	9.23	Technical Fund Inc.....	1	9.03	9.84
Industrial Machinery shares.....	1c	9.18	10.06	Television-Electronics Fund			
Institutional bond shares.....	1c	9.40	9.79	Inc.....	1	12.87	14.03
Investing Company shares.....	1c	13.06	14.30	Texas Fund Inc.....	1	5.04	5.51
Low Priced shares.....	1c	6.91	7.58	Union Bond Fund.....	1	19.01	—
Merchandising shares.....	1c	8.38	9.18	Union Preferred Stock Fund.....	1	21.81	—
Mining shares.....	1c	7.30	8.00	United Accumulative Fund.....	1	11.89	12.92
Petroleum shares.....	1c	14.27	15.62	United Income Fund Shares.....	1	12.00	13.04
Railroad Bond shares.....	1c	2.68	2.95	United Science Fund.....	1	5.93	6.48
RR Equipment shares.....	1c	4.50	4.94	Value Line Fund Inc.....	1	5.95	6.50
Railroad stock shares.....	1c	7.18	7.87	Wall Street Investing Corp.....	1	13.38	13.65
Steel shares.....	1c	6.96	7.63	Wellington Fund.....	1	20.02	21.84
Tobacco shares.....	1c	3.88	4.27	Whitehall Fund Inc.....	1	19.09	20.53
Utility shares.....	1c	6.41	7.03	Wisconsin Investment Co.....	1	4.16	4.51
Growth Companies Inc.....	1	10.96	11.98	Unit Type Trusts—			
Guardian Mutual Fund Inc.....	1	11.58	11.93	Diversified Trustee Shares.....	2.50	8.63	9.85
Howe Plan Fund Inc.....	1	4.75	5.16	Independence Trust Shares.....	1	2.13	2.44
Hudson Fund Inc.....	1	23.23	25.11	North Amer T Trust Shares.....	1	4.89	—
Income Foundation Fund.....	10c	1.96	2.15	Series 1955.....	1	2.38	—
Incorporated Investors.....	1	10.84	11.72	Series 1956.....	1	2.38	—
Institutional Shares Ltd—							
Aviation Group shares.....	1c	12.20	13.37				
Bank Group shares.....	1c	81c	89c				
Insurance Group shares.....	1c	1.11	1.23				
Stock and Bond Group.....	1c	15.82	17.33				

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	10	86 1/2	90 1/2	Insurance Co of North Amer.....	10	72 1/2	74 1/2
Aetna Insurance.....	10	51 1/2	53 1/2	Jersey Insurance of N Y.....	20	69 1/2	—
Aetna Life.....	10	81	84	Lincoln National Life.....	10	x120	125
Agricultural.....	25	68 1/2	72 1/2	Maryland Casualty common.....	1	21 1/2	22 1/2
American Alliance.....	10	32	34	\$2.10 prior preferred.....	10	48	51
American Automobile.....	4	38	40	\$1.05 convertible preferred.....	5	24 1/2	26 1/2
American Equitable Assur.....	5	25 1/2	27 1/2	Massachusetts Bonding.....	5	24 1/2	26 1/2
American Fidelity & Casualty.....	5	16 1/2	17 1/2	Merchant Fire Assurance.....	5	33 1/2	35 1/2
American of Newark.....	2 1/2	23 1/2	25	Merchants & Manufacturers.....	4	8 1/2	9 1/2
American Re-Insurance.....	10	29 1/2	31 1/2	National Casualty (Detroit).....	10	26 1/2	29 1/2
American Surety.....	25	48 1/2	50 1/2	National Fire.....	10	59 1/2	61 1/2
Automobile.....	10	79 1/2	—	National Union Fire.....	5	38 1/2	40 1/2
Bankers & Shippers.....	25	132	138	New Amsterdam Casualty.....	2	34 1/2	36 1/2
Boston.....	10	64 1/2	67	New Hampshire Fire.....	10	41 1/2	43 1/2
Camden Fire.....	5	20 1/2	22 1/2	New York Fire.....	5	19 1/2	20 1/2
Connecticut General Life.....	10	132	137	North River.....	2.50	27 1/2	29
Continental Casualty.....	10	75 1/2	79	Northeastern.....	3.33 1/2	6 1/2	7 1/2
Crum & Forster Inc.....	10	40	42	Northern.....	12.50	45 1/2	47 1/2
Employees Group Assoc.....	10	38	40	Pacific Fire.....	25	195	—
Employers Reinsurance.....	10	34 1/2	36 1/2	Pacific Indemnity Co.....	10	50 1/2	53 1/2
Federal.....	10	90 1/2	—	Peerless Casualty Co.....	5	14 1/2	15 1/2
Fidelity & Deposit of Md.....	10	70 1/2	74 1/2	Phoenix.....	10	83	87
Fire Assn of Philadelphia.....	10	56 1/2	58 1/2	Provident-Washington.....	10	28 1/2	30 1/2
Fireman's Fund of Frisco.....	10	55 1/2	57 1/2	Reinsurance Corp (N Y).....	2	7 1/2	8 1/2
Firemen's of Newark.....	5	23 1/2	24 1/2	Republic (Texas).....	10	39 1/2	41 1/2
General Reinsurance Corp.....	10	29 1/2	31 1/2	St Paul Fire & Marine.....	12 1/2	30 1/2	32 1/2
Glens Falls.....	5	53 1/2	56 1/2	Seaboard Surety.....	10	71 1/2	75 1/2
Globe & Republic.....	5	13 1/2	14 1/2	Security (New Haven).....	10	31 1/2	33 1/2
Globe & Rutgers Fire common.....	5	25 1/2	27 1/2	Springfield Fire & Marine.....	10	45 1/2	47 1/2
Great American.....	5	37	38 1/2	Standard Accident.....	10	33 1/2	35 1/2
Hanover Fire.....	10	33 1/2	35 1/2	Travelers.....	100	605	625
Hartford Fire.....	10	132	136	U S Fidelity & Guaranty Co.....	2	52 1/2	54 1/2
Hartford Steamboiler.....	10	34 1/2	36 1/2	U S Fire.....	3	43 1/2	45 1/2
Home.....	5	35 1/2	37 1/2	U S Guarantee.....	10	112 1/2	118 1/2
				Westchester Fire.....	2	22 1/2	24 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.20s May 15, 1952.....	100	100.2	1 1/2s May 1, 1952.....	99.31	100
2.20s June 13, 1952.....	100.1	100.3	1 1/2s Jan. 1, 1953-1952.....	99.23	99.26
2.20s Aug. 15, 1952.....	100.3	100.5	2 1/2s Feb. 1, 1955-1953.....	99.24	100
Central Bank for Cooperatives—			2 1/2s Nov. 1, 1954.....	100.20	100.28
1 1/2s Feb. 1, 1953.....	99.22	99.28	2 1/2s May 1, 1956 w/.....	100.9	100.13
2 1/2s Feb. 1, 1954.....	100.8	100.14	1 1/2s Oct. 1, 1957-1955.....	96.24	97
			Panama Canal 3s.....	1961	116 1/2 117 1/2

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2s July 1, 1952.....	100.0843	.0960	Values are in 32nds—		
1 1/2s Aug. 15, 1952.....	100.1257	.1449	1 1/2s March 15, 1954.....	99.10	99.12
1 1/2s Sept. 1, 1952.....	100.1445	.1664	1 1/2s March 15, 1955.....	99.7	99.9
1 1/2s Oct. 1, 1952.....	100.1684	.1952	1 1/2s Dec. 15, 1955.....	99.24	99.26
1 1/2s Dec. 1, 1952.....	100.2336	.2826	1 1/2s April 1, 1956.....	98.24	99
1 1/2s Feb. 15, 1953.....	100.2115	.2467	1 1/2s Oct. 1, 1956.....	98.20	98.28
			1 1/2s Apr. 1, 1957.....	99.8	99.16

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.35%	8- 1-51	5- 1-52	b1.65	1.40%	2.20%	1- 2-52	10- 1-52	b1.95	1.80%
2.25%	9- 4-51	6- 2-52	b1.75	1.60%	2.25%	2- 1-52	11- 3-52	b2.00	1.85%
2.20%	10- 1-51	7- 1-52	b1.80	1.65%	2.15%	3- 3-52	12- 1-52	b2.00	1.85%
2.20%	11- 1-51	8- 1-52	b1.85	1.70%	2.15%	4- 1-52	1- 2-53	b2.05	1.90%
2.15%	12- 3-51	9- 2-52	b1.90	1.75%					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.1% below those of the corresponding week last year. Our preliminary total stands at \$18,667,283,234 against \$19,475,714,819 for the same week in 1951. At this center there is a gain for the week ending Friday of 4.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended April 19—	1952	1951	%	
New York	\$8,584,752,172	\$8,243,444,936	+ 4.1	
Chicago	1,035,837,197	955,492,875	+ 8.4	
Philadelphia	*1,250,000,000	1,198,000,000	+ 4.3	
Boston	578,854,613	577,664,077	+ 0.2	
Kansas City	353,284,079	369,337,491	- 4.3	
St. Louis	323,900,000	349,500,000	- 7.3	
San Francisco	449,400,000	474,847,000	- 5.4	
Pittsburgh	414,033,458	391,512,505	+ 5.8	
Cleveland	475,264,907	478,869,765	- 0.8	
Baltimore	256,202,430	292,096,955	-12.3	
Ten cities, five days	\$13,721,528,856	\$13,330,765,404	+ 2.9	
Other cities, five days	4,046,561,982	5,041,103,730	-19.7	
Total all cities, five days	\$17,768,090,838	\$18,371,869,174	- 3.3	
All cities, one day	899,192,396	1,103,845,645	-18.5	
Total all cities for week	\$18,667,283,234	\$19,475,714,819	- 4.1	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended April 12. For that week, there was an increase of 1.7%, the aggregate of clearings for the whole country having amounted to \$16,367,275,196 against \$16,094,170,287 in the same week in 1951. Outside of this city there was a loss of 8.8%, the bank clearings at this center having recorded an increase of 12.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 11.5%, but in the Boston Reserve District the totals register a decline of 13.1% and in the Philadelphia Reserve District of 18.3%. In the Cleveland Reserve District the totals are smaller by 4.8% but in the Richmond Reserve District the totals are larger by 6.4% and in the Atlanta Reserve District by 4.4%. The Chicago Reserve District suffers a loss of 18.0%, the St. Louis Reserve District of 5.9% and in the Minneapolis Reserve District of 7.0%. In the Kansas City Reserve District the totals show a decrease of 7.8%, in the Dallas Reserve District of 0.4% and in the San Francisco Reserve District of 8.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended April 12	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts					
1st Boston—12 cities	597,629,407	687,666,964	-13.1	560,881,195	545,517,083
2nd New York—12 "	9,024,574,513	8,091,801,960	+11.5	7,027,420,396	6,653,273,058
3rd Philadelphia—11 "	914,004,236	1,118,807,992	-18.3	1,129,122,591	743,423,583
4th Cleveland—7 "	947,904,263	995,966,750	-4.8	905,218,821	765,551,094
5th Richmond—6 "	558,421,064	524,711,779	+ 6.4	425,920,821	428,705,992
6th Atlanta—10 "	800,276,911	766,691,652	+ 4.4	671,227,500	603,825,879
7th Chicago—17 "	917,595,298	1,118,356,128	-18.0	1,081,072,098	841,266,007
8th St. Louis—4 "	495,508,061	526,546,746	-5.9	487,839,896	450,268,447
9th Minneapolis—7 "	375,439,904	403,571,344	-7.0	341,507,526	319,225,323
10th Kansas City—10 "	494,354,171	536,389,562	-7.8	484,679,169	453,842,076
11th Dallas—6 "	370,722,853	372,146,798	-0.4	328,237,919	299,226,809
12th San Francisco—10 "	870,844,515	951,512,612	-8.5	792,271,851	717,476,823
Total—112 cities	16,367,275,196	16,094,170,287	+ 1.7	14,235,399,783	12,821,602,174
Outside New York City	7,604,107,655	8,334,226,544	-8.8	7,531,897,242	6,412,534,559

We now add our detailed statement showing the figures for each city for the week ended April 12, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	2,083,609	2,096,050	-0.6	1,628,395	1,548,906
Portland	4,603,760	4,824,937	-4.6	4,319,807	3,996,101
Massachusetts—Boston	493,326,329	574,112,650	-13.2	461,507,105	463,401,409
Fall River	2,243,188	2,701,407	-17.0	2,199,086	1,945,901
Lowell	1,100,582	1,102,626	-0.2	1,010,323	846,281
New Bedford	2,216,881	2,691,121	-17.6	2,148,366	1,968,938
Springfield	10,126,127	10,894,989	-7.0	8,982,490	7,898,579
Worcester	8,261,451	8,493,408	-2.7	6,297,836	5,829,902
Connecticut—Hartford	26,245,615	33,463,260	-21.6	30,948,725	22,045,003
New Haven	11,328,155	13,930,332	-18.7	14,331,937	9,130,393
Rhode Island—Providence	29,546,100	31,543,700	-6.3	25,528,800	25,556,100
New Hampshire—Manchester	1,547,610	1,812,484	-14.6	1,978,325	1,349,570
Total (12 cities)	597,629,407	687,666,964	-13.1	560,881,195	545,517,083
Second Federal Reserve District—New York—					
New York—Albany	18,395,355	52,690,996	-65.1	75,707,976	40,898,713
Binghamton	3,781,172	3,505,647	+ 7.9	2,996,729	3,074,182
Buffalo	90,926,670	99,263,097	-8.4	81,740,629	78,699,795
Elmira	2,227,778	2,099,934	+ 6.1	1,629,667	1,531,408
Jamestown	2,145,504	2,281,533	-6.0	2,078,750	1,966,317
New York	8,763,167,541	7,759,943,743	+12.9	6,703,502,541	6,409,067,615
Rochester	23,445,341	24,971,363	-6.1	22,238,018	18,950,036
Syracuse	15,445,394	17,366,870	-11.1	14,788,592	12,363,524
Connecticut—Stamford	17,430,734	17,039,468	+ 2.3	12,622,871	11,599,729
New Jersey—Montclair	a	a	—	897,962	662,763
Newark	36,789,498	52,560,340	-30.0	48,160,781	34,834,242
Northern New Jersey	50,819,526	60,078,969	-15.4	61,055,880	39,624,734
Total (12 cities)	9,024,574,513	8,091,801,960	+11.5	7,027,420,396	6,653,273,058

	1952	1951	Week Ended April 13	1950	1949
	\$	\$	Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,707,039	1,559,952	+ 9.4	1,133,389	1,305,251
Bethlehem	1,741,428	1,636,737	+ 6.4	1,442,712	1,275,521
Chester	1,323,706	1,265,376	+ 4.6	1,146,523	995,822
Lancaster	4,663,054	4,042,404	+15.4	3,325,317	3,680,533
Philadelphia	871,000,000	1,065,000,000	-18.2	1,079,000,000	708,000,000
Reading	2,413,213	3,566,621	-32.3	3,616,159	2,833,906
Scranton	6,717,672	8,156,536	-17.6	4,935,797	5,024,317
Wilkes-Barre	2,950,056	3,552,422	-17.0	3,061,569	2,295,081
York	5,884,565	7,093,350	-17.0	3,971,346	5,029,291
Delaware—Wilmington	9,267,312	11,552,639	-19.8	15,931,728	7,099,585
New Jersey—Trenton	6,336,191	11,381,955	-49.7	11,558,051	5,884,276
Total (11 cities)	914,004,236	1,118,807,992	-18.3	1,129,122,591	743,423,583
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,737,327	10,112,122	-33.4	7,725,672	8,181,137
Cincinnati	190,505,315	188,080,067	+ 1.3	177,699,187	160,419,552
Cleveland	346,331,557	402,402,745	-13.9	313,812,111	305,197,002
Columbus	*37,000,000	43,072,300	-14.1	36,114,000	35,349,300
Mansfield	6,592,555	6,380,341	+ 3.3	5,161,187	4,696,604
Youngstown	8,770,474	9,363,623	-6.3	8,605,243	7,730,054
Pennsylvania—Pittsburgh	351,967,035	336,555,552	+ 4.6	356,101,421	243,977,445
Total (7 cities)	947,904,263	995,966,750	-4.8	905,218,821	765,551,094
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,849,189	3,496,571	+10.1	2,497,727	2,819,292
Virginia—Norfolk	18,051,000	13,529,000	+33.4	13,127,000	12,081,000
Richmond	140,436,016	131,066,039	+ 7.1	115,480,537	107,135,277
South Carolina—Charleston	5,196,153	4,623,066	+12.4	3,909,197	4,153,142
Maryland—Baltimore	288,931,120	261,002,772	+10.7	195,443,494	223,700,484
District of Columbia—Washington	101,957,586	110,994,331	-8.1	95,462,866	78,816,797
Total (6 cities)	558,421,064	524,711,779	+ 6.4	425,920,821	428,705,992
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	19,072,816	20,008,440	-4.7	18,468,049	16,358,322
Nashville	77,709,978	86,542,663	-10.2	85,314,578	64,222,125
Georgia—Atlanta	285,500,000	275,400,000	+ 3.7	235,000,000	227,600,000
Augusta	7,594,381	7,262,546	+ 4.6	4,758,250	4,802,154
Macon	5,098,380	5,145,425	-0.9	3,836,128	3,918,793
Florida—Jacksonville	111,082,870	121,958,799	-8.9	108,346,198	76,526,609
Alabama—Birmingham	146,069,605	116,881,722	+25.0	103,586,476	85,623,832
Mobile	8,490,172	7,178,800	+18.3	6,640,994	6,229,446
Mississippi—Vicksburg	571,773	547,659	+ 4.4	527,448	489,957
Louisiana—New Orleans	139,086,936	125,765,598	+10.6	104,749,379	118,054,641
Total (10 cities)	800,276,911	766,691,652	+ 4.4	671,227,500	603,825,879
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,673,305	1,698,032	-1.5	1,376,541	1,192,143
Grand Rapids	11,974,747	13,876,603	-13.7	11,280,916	10,484,322
Lansing	6,565,328	7,466,150	-12.1	4,538,365	5,139,035
Indiana—Fort Wayne	8,406,139	6,315,661	+33.1	4,993,829	4,717,123
Indianapolis	61,642,000	65,420,000	-5.8	64,646,000	45,855,000
South Bend	10,226,788	9,614,558	+ 6.4	8,498,366	6,386,816
Terre Haute	4,451,049	3,349,873	+32.9	3,289,449	2,787,561
Wisconsin—Milwaukee	91,198,658	89,241,341	+ 2.2	66,927,040	62,390,450
Iowa—Cedar Rapids	4,715,988	4,929,402	-4.3	4,350,376	3,712,516
Des Moines	3,561,907	33,032,354	+ 1.6	33,379,339	26,818,413
Sioux City	15,386,387	16,657,140	-7.6	14,905,516	13,165,587
Illinois—Bloomington	*1,200,000	1,439,254	-16.6	1,282,766	829,957
Chicago	639,131,491	835,739,454	-23.5	836,195,974	638,200,174
Decatur	3,135,873	4,155,185	-24.5	4,025,662	2,564,514
Peoria	13,896,202	13,381,887	+ 3.8	10,866,082	9,799,836
Rockford	*7,000,000	7,900,718	-11.6	6,227,821	4,318,281
Springfield	3,429,436	4,138,516	-17.1	4,288,056	2,904,279
Total (17 cities)	917,595,298	1,118,356,128	-18.0	1,081,072,098	841,266,007
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	271,600,000	290,900,000	-6.6	264,000,000	251,100,000
Kentucky—Louisville	132,246,014	128,527,842	+ 2.9	118,707,693	113,764,476
Tennessee—Memphis	89,783,601	104,834,621	-14.4	102,951,399	83,867,374
Illinois—Quincy	1,878,446	2,284,283	-17.8	2,180,804	1,536,597
Total (4 cities)	495,508,061	526,546,746	-5.9	487,839,896	450,268,447
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,453,514	6,795,660	-5.0	5,567,521	7,606,100
Minneapolis	250,409,375	273,467,293	-8.4	233,225,259	219,875,788
St. Paul	94,657,713	97,849,212	-3.3	82,115,897	70,973,075
North Dakota—Fargo	5,408,850	7,107,179	-23.9	3,597,767	4,944,537
South Dakota—Aberdeen	3,240,588	3,546,685	-8.6	3,163,738	2,941,469
Montana—Billings	4,420,409	4,383,800	+ 1.1	3,703,521	3,809,942
Helena	10,849,455	10,421,515	+ 4.1	10,133,823	9,074,412
Total (7 cities)	375,439,904	403,571,344	-7.0	341,507,526	319,225,323
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	887,390	764,414	+16.1	535,767	521,849
Hastings	*600,000	620,716	-3.3	490,800	599,168
Lincoln	8,207,706	8,585,567	-4.4	8,297,185	7,103,747
Omaha	131,066,807	147,927,244	-11.4	121,401,264	114,814,288
Kansas—Topeka	8,701,595	9,656,268	-9.9	8,181,235	6,536,895
Wichita	18,375,027	17,645,480	+ 4.1	13,139,691	11,565,517
Missouri—Kansas City	308,472,449	332,209,569	-7.1	316,655,635	297,853,757
St. Joseph	11,463,752	12,430,821	-7.8	10,393,736	10,419,300
Colorado—Colorado Springs	3,539,239	3,321,558	+ 6.6	2,955,719	2,194,977
Pueblo	3,040,206	3,227,925	-5.8	2,628,137	2,232,559
Total (10 cities)	494,354,171	536,389,562	-7.8	484,679,169	453,842,077
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	9,072,953	9,251,525	-1.9	8,755,221	7,237,161
Dallas	307,630,781	307,994,717	-0.1	270,271,546	249,032,776
Fort Worth	30,037,583	31,365,305	-4.2	27,174,037	24,329,437
Galveston	10,848,000	6,045,000	+79.5	5,649,000	5,763,000
Wichita Falls	5,551,615	5,645,159	-1.7	4,883,938	4,235,466
Louisiana—Shreveport	7,581,921	11,845,092	-36.0	11,504,177	8,628,937
Total (6 cities)	370,722,853	372,146,798	-0.4	328,237,919	299,226,807
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	140,735,531	134,182,456	+ 4.4	111,258,524	102,871,071
Yakima	4,280,189	4,424,681	-3.3	3,616,648	3,418,515
Oregon—Portland	152,906,820	154,920,088	-1.3	152,741,095	137,147,810
Utah—Salt Lake City	58,305,547	64,926,996	-10.2	64,310,592	68,248,377
California—Long Beach	16,165,933	17,799,879	-9.2	15,884,703	13,852,818
Pasadena	12,746,326	13,284,312	-4.0	13,050,655	10,461,513
San Francisco	457,385,692	531,406,925	-13.9	405,307,701	359,439,676
San Jose	13,661,044	14,357,721	-4.8	11,759,027	10,274,670
Santa Barbara	4,876,430	5,377,379	-9.3	5,548,310	4,244,447
Stockton	9,781,093	10,202,175	-4.8	8,794,596	7,517,678
Total (10 cities)	870,844,515	951,512,612	-8.5	792,271,851	717,476,810
Grand Total (112 cities)	16,367,275,196	16,094,170,287	+ 1.7	14,235,399,783	12,821,602,171
Outside New York	7,604,107,655	8,334,226,544	-8.8	7,531,897,242	6,412,534,341

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

APRIL 11, 1952 TO APRIL 17, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Apr. 11	Apr. 12	Apr. 14	Apr. 15	Apr. 16	Apr. 17
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0715333*		.0715333*	.0715333*	.0715333*	.0715333*
Australia, pound	2.240000	Closed	2.240000	2.240000	2.240000	2.240000
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaya, Malayan dollar	.329233		.329233	.329233	.329233	.329233
Canada, dollar	1.017812		1.017812	1.017812	1.017812	1.017812
Ceylon, rupee	.209866		.210166	.210166	.210166	.210166
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
Finland, Markka	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, Deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.210083		.210380	.210380	.210380	.210380
Ireland, pound	2.806562	Closed	2.807187	2.807187	2.807187	2.807187
Mexico, peso	.115707		.115707	.115707	.115707	.115707
Netherlands, guilder	.263400		.263400	.263400	.263400	.263400
New Zealand, pound	2.778774		2.779805	2.779805	2.779805	2.779805
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*		.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000		.0349107	.0349107	.0349107	.0349107
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.230200		.230300	.230300	.230300	.230300
Union of South Africa, pound	2.797384	Closed	2.798253	2.798253	2.798253	2.798253
United Kingdom, pound sterling	2.806562		2.807187	2.807187	2.807187	2.807187
Uruguay, peso	.658327**		.658327**	.658327**	.658327**	.658327**
Uruguay, peso	.561797**		.561797**	.561797**	.561797**	.561797**
Uruguay, peso	.425531**		.425531**	.425531**	.425531**	.425531**

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Apr. 16, 1952	Increase (+) or decrease (—) since	
		Apr. 9, 1952	Apr. 18, 1951
Gold certificates*	21,414,252	— 2,002	+ 1,466,347
Redemption fund for F. R. notes	695,272	— 3,714	+ 71,843
Total gold ctf. reserves	22,109,524	— 5,716	+ 1,538,190
Other cash	361,757	+ 4,753	+ 29,556
Discounts and advances	622,102	+ 454,623	+ 508,612
Industrial loans	4,995	— 134	+ 752
Acceptances purchased	—	—	+ 418
U. S. Govt. securities:			
Bills	—	—	+ 1,563,598
Certificates	11,763,306	+ 27,000	+ 11,763,306
Notes	5,568,073	+ 500,000	+ 9,409,560
Bonds	5,135,823	— 500,000	+ 1,408,723
Total U. S. Govt. securities	22,467,202	— 27,000	+ 618,575
Total loans and securities	23,094,299	+ 427,489	+ 109,629
Due from foreign banks	28	—	+ 5
F. R. notes of other banks	155,716	+ 12,301	+ 24,399
Uncollected cash items	4,495,938	+ 1,093,905	+ 549,684
Bank premises	44,545	+ 88	+ 3,661
Other assets	157,976	+ 8,927	+ 3,954
Total assets	50,419,783	+ 1,541,747	+ 2,031,902
Liabilities—			
Federal Reserve Notes	24,320,721	— 64,778	+ 1,282,771
Deposits:			
Member bank—reserve accts.	20,217,964	+ 565,942	+ 544,120
U. S. Treasurer—gen. acct.	519,779	+ 139,021	+ 101,680
Foreign	576,037	+ 13,740	+ 290,642
Other	276,934	+ 75,680	+ 40,499
Total deposits	21,590,714	+ 794,383	+ 111,699
Deferred availability cash items	3,481,103	+ 805,159	+ 564,989
Other liab., and accrued divs.	16,508	+ 703	+ 3,898
Total liabilities	49,409,046	+ 1,535,467	+ 1,963,363
Capital Accounts—			
Capital paid in	242,467	+ 126	+ 13,843
Surplus (Section 7)	538,342	—	+ 28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	202,385	+ 6,154	+ 26,376
Total liabilities & cap. accts.	50,419,783	+ 1,541,747	+ 2,031,902
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	48.2%	— 0.7%	+ 2.0%
Contingent liability on accept- ances purchased for foreign correspondents	8,049	— 47	+ 23,070
Industrial loan commitments	6,545	+ 40	+ 3,822

banks. Holdings of United States Government bonds and of "other securities" increased \$20 million and \$34 million, respectively.

Demand deposits adjusted increased in five districts and decreased in the other seven, resulting in a net increase of \$14 million; the principal changes were an increase of \$599 million in Chicago and decreases of \$298 million in New York City, \$78 million in the Philadelphia District, \$70 million in the San Francisco District, \$55 million in the Cleveland District, and \$53 million in the Chicago District outside of Chicago.

Borrowings increased \$172 million in New York City, \$57 million in the Cleveland District, \$49 million in the San Francisco District, but decreased \$100 million in Chicago; the net increase at all reporting member banks was \$104 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Apr. 9, 1952	Inc. (+) or dec. (—) since	
		Apr. 2, 1952	Apr. 11, 1951
Loans and investments—Total	72,917	— 194	+ 3,210
Loans—net	34,724	— 71	+ 2,347
Loans—gross	35,273	— 72	+ 2,443
Commercial, industrial, and agricultural loans	21,049	— 123	+ 1,787
Loans to brokers and dealers for pur- chasing or carrying:			
U. S. Government obligations	264	+ 58	+ 126
Other securities	1,062	— 10	— 33
Other loans for purchasing or carrying:			
U. S. Government obligations	163	— 13	— 29
Other securities	560	— 1	— 35
Real estate loans	5,657	—	+ 275
Loans to banks	550	+ 10	+ 231
Other loans	6,028	+ 7	+ 121
U. S. Government securities—Total	31,006	— 157	+ 293
Treasury bills	3,289	— 126	+ 1,460
Treasury certificates of indebtedness	3,567	— 44	+ 3,567
Treasury notes	5,910	— 7	+ 2,256
U. S. bonds	18,240	+ 20	+ 2,478
Other securities	7,187	+ 34	+ 570
Reserves with domestic banks	14,401	— 74	+ 135
Cash in vault	875	+ 56	+ 31
Balances with domestic banks	2,356	— 296	— 66
Liabilities—			
Demand deposits adjusted	51,176	+ 14	+ 1,971
Time deposits, except government	16,600	+ 18	+ 966
U. S. Government deposits	3,511	— 321	+ 1,435
Interbank demand deposits:			
Domestic banks	10,005	— 375	+ 706
Foreign banks	1,263	+ 31	+ 132
Borrowings	568	+ 104	+ 353
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts, during week	25,747	—	—

(Revised figure pre-
vious week 30,682)

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 9: Decreases of \$157 million in holdings of United States Government securities, \$296 million in balances with domestic banks, \$321 million in United States Government deposits, and \$375 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in all but one district and a total of \$123 million; the principal decreases were \$71 million in New York City, \$15 million in Chicago, and \$14 million in the San Francisco District. The changes according to industry and purpose are available in another press release.

Holdings of Treasury bills decreased \$81 million in the Chicago District, \$63 million in the San Francisco District, and a total of \$126 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$44 million at all reporting member

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Alabama Gas Corp.—		
1st mortgage 3½% bonds, series A, due 1971	May 15	1537
Alabama Great Southern RR.—		
1st mortgage 3½% bonds, series A, due 1967	May 1	1429
Atlanta & Charlotte Air Line Ry.—		
1st mortgage 3½% bonds, due 1963	May 1	1430
Firestone Tire & Rubber Co.—		
3% debentures, due May 1, 1961	May 1	1480

Company and Issue—	Date	Page
United Transit Co.—		
4% sinking fund debentures, due Nov. 1, 1960	May 1	1488
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
National Vulcanized Fibre Co., 4½% debts., due 1960	May 19	—
Poll-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	May 13	1542
Queens Borough Gas & Electric Co.—		
General mortgage 5% gold bonds, due July 1, 1952	Anytime	17188
Sheraton Corp. of America convertible preferred stock	Apr 30	1483
Virginia Iron, Coal & Coke Co.—		
4% convertible preferred stock	Jun 30	158

*Announcement in this issue. †In Volume 174.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
A M I Inc. (Del.) (Initial)	15c	5-9	4-29
Aluminum Co. of America, common (quar.)	75c	6-10	5-15
\$3.75 preferred (quar.)	93½c	7-1	6-30
American Airlines, Inc., common	25c	5-20	5-5
\$3.50 convertible preferred (quar.)	87½c	6-1	5-15
American Felt Co., common (quar.)	25c	6-13	6-2
6% preferred (quar.)	\$1.50	7-1	6-13
American Furniture Co. (quar.)	5c	5-15	5-2
American Iron & Machine Works Co.—			
Common (quar.)	15c	4-15	4-1
\$1.10 preferred (quar.)	27½c	4-15	4-1
American La France-Foamite Corp.	25c	4-28	4-18
American Seating Co. (quar.)	50c	6-5	5-16
American Water Works Co., Inc.	25c	5-15	5-1
Anglo-Canadian Telephone—			
Class A (reduced quar.)	110c	6-2	5-9
Atlantic Coast Line Co. of Connecticut	\$1.25	6-12	5-15
Atlantic Coast Line RR.	\$1.25	6-12	5-15
Banco de Los Andes, American shares	17c	5-15	5-5
Bangor & Aroostook RR., \$5 pfd. (quar.)	\$1.25	7-1	6-2
Barium Steel Corp. (quar.)	12½c	5-20	5-1
Bell & Howell Co., common (quar.)	12½c	6-1	5-15
¼% preferred (quar.)	\$1.06¼	6-1	5-15
Beneficial Corp., common (quar.)	10c	4-30	4-16
\$6 preferred (s-a)	10c	7-31	7-15
Bloch Brothers Tobacco Co., common	20c	5-15	5-3
6% preferred (quar.)	75c	6-30	6-21
Blue Ridge Mutual Funds, Inc.	10c	5-15	4-29
Blumenthal (Sidney) & Co., Inc.	25c	6-2	5-19
Bohn Aluminum & Brass (stock dividend)	50%	6-20	6-6
Boston Fund, Inc.	18c	5-26	4-30
Brookton Taunton Gas Co., \$3.80 pfd. (quar.)	95c	7-1	6-23
Buchanan Steel Products Corp. (s-a)	10c	5-1	4-15
Byron Jackson Co. (quar.)	37½c	5-15	4-30
California Pacific Title Ins. Co., com. (quar.)	\$1	5-1	4-25
7% preferred (quar.)	43½c	5-1	4-25
Campbell Wyant & Cannon Foundry (quar.)	50c	6-9	5-27
Canadian Bakeries, Ltd.	125c	5-25	5-1
Canadian International Investment Trust, Limited	110c	6-2	5-15
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	5-15	4-23
Carrier Corp.	35c	5-31	5-15
Century Ribbon Mills, Inc. (quar.)	15c	6-16	6-2
Cherry-Burrell Corp., common (quar.)	15c	4-30	4-25
4% preferred (quar.)	\$1	4-30	4-25
4% preferred (1947 series) (quar.)	\$1	4-30	4-25
Cities Service Co. (quar.)	\$1	6-9	5-16
Citizens Utilities Co.—			
Stockholders will vote at the annual meeting to be held on May 13 on a director's proposal to split the common 3-for-1.			
Clarostat Mfg. Co. (quar.)	10c	5-15	5-8
Coast Breweries, Ltd. (quar.)	16c	5-1	4-10
Cochrane-Dunlop Hardware, class A (quar.)	120c	5-15	4-30
\$1.20 preferred (quar.)	130c	5-15	4-30
Collins & Aikman Corp. (increased)	40c	6-2	5-20
Collins Co.	\$2.50	4-15	4-1
Colonial Finance, 4½% preferred (quar.)	\$1.18½	5-1	4-18
Columbian National Life Insurance Co. (Boston) (s-a)	\$1	5-1	4-24
Columbus & Southern Ohio Electric Co.—			
4½% preferred (quar.)	\$1.06	5-1	4-13
Concord Gas Co. (New Hampshire)—			
7% preferred (accum.)	75c	5-15	5-1
Conlaum Mines, Ltd (s-a)	12c	5-19	4-30
Connecticut River Power, 6% preferred—			
Called for redemption on May 1 at \$110 per share plus this dividend.	\$1	5-1	—
Consolidated Laundries Corp. (quar.)	25c	6-2	5-15
Consolidated Retail Stores, common	20c	7-1	6-16
4½% preferred (quar.)	53c	7-1	6-16
Consolidated Theatres, Ltd., class A (quar.)	112c	6-2	5-1
Class B (s-a)	110c	6-2	5-1
Consumers Power Co., \$4.50 pfd. (quar.)	\$1.12½	7-1	6-6
\$4.52 preferred (quar.)	\$1.13	7-1	6-6
Cook Paint & Varnish, common (quar.)	25c	5-31	5-13
\$3 prior preferred A (quar.)	75c	5-31	5-13
Curtis Mfg. Co.	40c	5-29	5-9
Dallas Ry. & Terminal, common (quar.)	35c	5-1	4-16
7% preferred (quar.)	\$1.75	5-1	4-16
Diocesan Investment Trust Shares (Boston)	9c	5-1	4-15
Domestic Finance Corp., common	10c	5-1	4-16
5% preferred (quar.)	31½c	5-1	4-16
Dominion & Anglo Investment Corp., Ltd.—			
Common (increased)	\$88	4-29	4-21
Extra	\$87	4-29	4-21
5% preferred (quar.)	\$1.25	6-2	5-15
Douglas Aircraft Co.	75c	5-21	4-30
Dravo Corp., common (quar.)	35c	5-15	5-5
4% preference (quar.)	50c	7-1	6-20
Dun & Bradstreet, Inc., common (increased)	40c	6-10	5-20
4½% preferred (quar.)	\$1.12½	7-1	6-17
Empire Southern Gas Co. (quar.)	30c	4-25	4-13
Equitable Gas Co. (quar.)	32½c	6-1	5-1
Federal Loan Co. of Pittsfield, Inc.—			
\$1.20 participating preferred (quar.)	30c	4-30	4-19
First Bank Stock Corp. (quar.)	30c	6-9	5-20
Fluor Corp., Ltd (quar.)	25c	4-25	4-21
Food Machinery & Chemical Corp.—			
3¾% preferred (quar.)	93½c	5-1	4-21
Franklin Custodian Funds—			
Income series	5c	5-15	5-1
Bond series	9c	5-15	5-1
Freiman (A. J.), Ltd., common	112½c	5-1	4-23
4½% preferred (quar.)	\$1.12½	5-1	4-23
Fulton Industrial Securities Corp.—			
\$3.50 preferred (quar.)	87½c	5-1	4-15
Gair (Robert) Co., Inc., common	30c	6-10	5-20
6% preferred (quar.)	30c	6-10	5-20
Gar Wood Industries, 4½% pfd. (accum.)	56½c	5-15	5-1
General Baking, \$8 preferred (quar.)	\$2	7-1	6-17
General Outdoor Advertising, \$6 pfd. (quar.)	\$1.50	8-15	8-1
Goshen & Deckertown RR. (quar.)	40c	4-21	4-8
Great West Coal Co., Ltd., class A (quar.)	112½c	5-15	4-30
Class B (quar.)	112½c	5-15	4-30
Greer Hydraulics, Inc., common (quar.)	10c	6-2	5-15
5% convertible preferred (quar.)	31½c	4-30	4-30

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Griscom-Russell, 6% preferred (quar.)	\$1.50	4-15	4-10	Sierra Pacific Power, common (quar.)	40c	5-1	4-21	Associated Telephone Co., Ltd.—			
Grumman Aircraft Engineering Corp.	\$1	5-6	4-25	6% preferred (quar.)	\$1.50	5-1	4-21	4 1/2% preferred (quar.)	22 1/2c	5-1	4-8
Gulf, Mobile & Ohio RR. Co., com. (quar.)	50c	6-30	6-10	Silver Miller Mines, Ltd.	13c	5-31	5-15	5% preferred (quar.)	25c	5-1	4-8
\$5 preferred (quar.)	\$1.25	12-26	12-6	Simmons Company (quar.)	50c	6-9	5-23	Atchison, Topeka & Santa Fe Ry. (quar.)	\$1	6-2	4-25
Hamilton Cotton Co., Ltd.	135c	6-2	5-9	Simms (T. S.) & Co., \$1 preferred (quar.)	20c	5-1	4-15	Atlantic City Electric Co.			
Hancock Oil Co.—				Smith (Alexander), Inc. (Directors omitted dividend on common stock at meeting held on April 16).				4.35% preferred (quar.)	\$1.08 1/4	5-1	4-3
New class A (initial quar.)	10c	6-2	5-15	3 1/2% preferred (quar.)	87 1/2c	6-2	5-10	4% preferred (2nd series) (quar.)	\$1	5-1	4-3
Extra	10c	6-2	5-15	4.20% preferred (quar.)	\$1.05	6-2	5-10	4% preferred (3rd series) (quar.)	\$1	5-1	4-3
New class B (initial quar.)	10c	6-2	5-15	Southern Natural Gas Co. (quar.)	82 1/2c	6-13	6-2	Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	5-10	4-24
Extra	10c	6-2	5-15	Spencer Kellogg & Sons, Inc. (reduced)	49c	6-10	5-9	Atlantic Refining Co., 3.75% pfd. B (quar.)	93 1/2c	5-1	4-4
Hartz (J. F.) Co., Ltd., class A (quar.)	\$12 1/2c	5-1	5-20	Spiegel, Inc., common (quar.)	15c	6-14	5-31	Atlantic Wholesalers, Ltd.—			
Hathaway Bakeries, Inc. (quar.)	25c	6-2	5-15	\$4.50 convertible preferred (quar.)	\$1.12 1/2	6-14	5-31	5 1/2% preferred (s-a)	155c	6-1	5-15
Hines (Edward) Lumber Co. (quar.)	20c	7-10	6-27	Standard Dredging Corp.—				Atlas Plywood Co., common (quar.)	37 1/2c	5-1	4-17
Hires (Charles E.) Co. (quar.)	20c	6-2	5-15	\$1.60 convertible preferred (quar.)	40c	6-2	5-20	\$1.25 preferred (quar.)	31 1/2c	5-10	5-1
Hooker Electrochemical Co., com. (quar.)	50c	5-28	5-2	Standard Railway Equipment Mfg. (quar.)	25c	6-2	5-15	Atlas Powder Co., 4% preferred A (quar.)	\$1	5-1	4-21
\$4.25 preferred (quar.)	\$1.06 1/4	6-27	6-3	Stein (A.) & Co. (quar.)	50c	5-15	4-30	Aunor Gold Mines, Ltd.	125c	5-1	4-2
Hormel (Geo. A.) & Co., common (quar.)	62 1/2c	5-15	4-26	Storkline Furniture Corp. (quar.)	37 1/2c	6-28	5-20	Austin Nichols & Co., Inc., com. (quar.)	15c	5-1	4-21
6% preferred A (quar.)	\$1.50	5-15	4-26	Stott Briquet Co.	\$1	4-21	4-11	\$1.20 conv. prior pref. (quar.)	30c	5-1	4-21
Hubinger Co. (quar.)	15c	6-10	5-29	Suburban Gas Service, common (quar.)	6 1/2c	4-30	4-15	Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56 1/2c	5-1	4-11
Idaho Power Co., common (quar.)	45c	5-20	4-25	6% preferred A (quar.)	37 1/2c	4-30	4-15	From net investment income	20c	4-28	4-15
4% preferred (quar.)	\$1	5-1	4-15	6% preferred B (quar.)	37 1/2c	4-30	4-15	Ayres (L. S.) & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	4-30	4-21
Illinois Brick Co. (quar.)	25c	5-1	4-24	Sunshine Biscuits, Inc. (quar.)	\$1	6-5	5-5	4 1/2% preferred (series 1947) (quar.)	\$1.12 1/2	4-30	4-21
Imperial Oil, Ltd. (s-a)	135c	6-2	5-1	Swan-Finch Oil, 6% pfd. (quar.)	37 1/2c	6-2	5-15	Baker Baking Co. (stock dividend)	5c	5-15	5-1
Indiana Gas & Water Co. (quar.)	35c	6-1	5-15	4% 2nd preferred (quar.)	16c	6-2	5-15	Baldwin-Lima-Hamilton Corp. (quar.)	15c	4-30	4-10
Institutional Shares, Ltd.				Technicolor, Inc. (quar.)	50c	4-30	4-21	Baldwin Rubber Co. (quar.)	15c	4-25	4-15
Aviation Group Shares (from net investment income)	35c	5-31	4-30	Texas Gulf Producing Co. (quar.)	35c	6-7	5-14	Extra	20c	4-25	4-15
Stock & Bond Group Shares (9c from net investment income, and 16c from realized security profits)	25c	5-31	4-30	Texas Engineering & Mfg. Co., Inc.—				Basor Hydro-Electric Co., common (quar.)	40c	4-21	4-1
International Harvester Co., 7% pfd. (quar.)	\$1.75	6-2	5-5	Stock dividend	20%	4-24	4-10	Basin Oil Co. (Calif.) (monthly)	5c	4-21	4-10
International Hydro-Electric System—				Texas Pacific Coal & Oil Co. (quar.)	30c	6-5	5-9	Monthly	5c	5-21	5-10
Convertible preferred (liquidating)	87 1/2c	4-15	---	Transcontinental Gas Pipe Line—				Monthly	5c	6-20	6-10
Convertible preferred (liquidating)	87 1/2c	7-15	---	\$2.55 preferred (quar.)	63 1/2c	5-1	4-23	Bates & Innes, Ltd., \$1 class A (s-a)	150c	5-1	4-16
Convertible preferred (liquidating)	87 1/2c	10-15	---	208 South La Salle Street (quar.)	62 1/2c	7-1	6-20	Bathurst Power & Paper, Ltd., class A	175c	6-2	5-5
Convertible preferred (liquidating)	87 1/2c	1-15-53	---	Quarterly	62 1/2c	10-1	9-19	Baxter Laboratories	16 1/2c	4-30	4-18
Kentucky Stone Co. (extra)	50c	6-12	5-16	Union Asbestos & Rubber Co. (quar.)	25c	7-1	6-10	Baystate Corp. (quar.)	45c	5-1	4-15
Keystone Steel & Wire Co. (quar.)	40c	6-7	5-15	Union Carbide & Carbon Corp. (quar.)	50c	6-2	5-2	Beatrice Foods Co., common (quar.)	50c	5-1	3-14
Kings County Lighting Co. (quar.)	10c	6-2	5-9	U. S. Hoffman Machinery Corp.—				Beaux-Arts Apartments—			
Kings County Trust Co. (quar.)	\$20	5-1	4-23	4 1/4% preferred (quar.)	\$1.06 1/4	6-2	5-16	\$3 prior preferred (quar.)	75c	5-1	4-18
L'Aiglon Apparel, Inc. (quar.)	10c	5-10	4-25	U. S. Potash Co. (quar.)	45c	6-16	6-2	\$6 1st preferred (quar.)	\$1.50	5-1	4-18
La Crosse Telephone Corp. (quar.)	20c	4-30	4-18	U. S. Rubber Co. (stock dividend)	50%	5-15	4-23	Belmont Iron Works	50c	5-1	4-18
Lake Superior District Power, com. (quar.)	45c	6-2	5-15	Upper Peninsula Power, common	30c	5-1	4-18	Benrus Watch Co. (quar.)	20c	5-1	4-15
5% preferred (quar.)	\$1.25	6-2	5-15	5 1/4% preferred (quar.)	\$1.21 1/4	5-1	4-18	Best & Company (quar.)	50c	5-15	4-25
5% conv. 2nd preferred (quar.)	25c	6-2	5-15	Vapor Heating, 5% preferred (quar.)	\$1.25	6-10	6-2	Best Foods Inc. (quar.)	50c	4-24	4-1
Laura Secord Candy Shops, Ltd. (quar.)	120c	6-2	5-1	5% preferred (quar.)	\$1.25	9-10	9-2	Birtman Electric Co.	15c	6-10	5-26
Lehigh Portland Cement Co. (quar.)	30c	6-2	5-9	5% preferred (quar.)	\$1.25	12-10	12-1	Black, Starr & Gorham, Inc.—			
Lexington Trust Fund Shares (quar.)	10c	5-15	4-30	Vogt Mfg. Corp. (quar.)	20c	6-2	5-12	Class A (reduced)	30c	5-1	4-15
Libbey-Owens-Ford Glass Co. (quar.)	50c	6-10	5-29	Waite Amulet Mines, Ltd.	135c	6-10	5-9	Bliss (E. W.) Co.	25c	5-1	4-11
Liggett & Myers Tobacco Co. (quar.)	\$1	6-2	5-14	Washington Loan & Trust (quar.)	25c	5-1	4-22	Blue Ribbon, Ltd., 5% pfd. (quar.)	162 1/2c	5-1	4-18
Lion Oil Co. (quar.)	50c	5-29	5-5	Washington Steel Corp. (quar.)	25c	5-15	5-1	Bon Ami Co., class A (quar.)	50c	4-30	4-16
Long-Bell Lumber Co. (Md.) class A (accum.)	80c	6-1	5-9	Westchester Fire Insurance (quar.)	25c	5-1	4-16	Bondstock Corp., common (s-a)	9c	5-15	4-15
Long-Bell Lumber Co. of Missouri (reduced)	50c	6-1	5-2	West Virginia Pulp & Paper—				7% preferred (s-a)	35c	5-15	4-15
Lorain Telephone Co. (quar.)	35c	5-1	4-5	4 1/2% preferred (quar.)	\$1.12 1/2	5-15	5-1	Booth Fisheries Corp., common (quar.)	25c	5-1	4-18
Lord Baltimore Hotel, common (quar.)	\$1	5-1	4-22	Western Light & Telephone Co.—				4% preferred (quar.)	\$1	5-1	4-18
Extra	75c	5-1	4-22	Common (quar.)	40c	5-1	4-15	Boston Edison Co. (quar.)	70c	5-1	4-10
7% non-cum. 2nd preferred (quar.)	\$1.75	5-1	4-22	5% preferred (quar.)	31 1/4c	5-1	4-15	Boston Storage & Warehouse (quar.)	50c	5-1	4-18
Louisiana State Rice Milling	40c	5-1	4-21	Westinghouse Air Brake Co. (quar.)	40c	6-14	5-15	Boston Woven Hose & Rubber Co. (quar.)	75c	5-26	5-15
Lucky Stores, Inc. (quar.)	12 1/2c	5-15	5-5	Wilcox Oil Co. (quar.)	25c	5-21	4-28	Bowling Green Fund (quar.)	10c	4-25	4-15
Lynch Corp. (quar.)	25c	6-10	5-26	Quarterly	25c	8-21	7-28	Brallorne Mines, Ltd.	110c	4-15	3-21
Manning, Maxwell & Moore, Inc.	30c	6-10	5-20	Winters & Crampton Corp. (quar.)	15c	5-15	4-21	Brantford Roofing, class A (quar.)	125c	5-1	4-15
Matthiessen & Hegeler Zinc Co.	50c	5-1	4-17	Wisconsin Bankshares Corp.	25c	5-24	5-9	Class A (quar.)	125c	8-1	7-15
McColl-Fontenac Oil, Ltd. (quar.)	25c	5-31	4-30	Wisconsin Public Service Corp., common	27 1/2c	5-1	4-15	Class A (quar.)	125c	11-1	10-18
McIntyre Porcupine Mines, Ltd. (quar.)	150c	6-2	5-1	5% preferred (quar.)	\$1.25	5-1	4-15	Brantford Roofing Co., Ltd., class B	110c	5-1	4-15
Michigan Seamless Tube	20c	5-1	4-15	Wood (Gar) (see Gar Wood)				British Columbia Forest Products, Ltd.—			
Mitchell (J. S.) & Co., Ltd.	131 1/4c	7-2	6-16	Woodward Governor Co. (quar.)	25c	6-6	5-20	Quarterly	110c	5-1	3-31
Montgomery & Erie RR. (s-a)	17 1/2c	5-10	4-30	Wysong & Miles Co. (quar.)	10c	5-45	4-30	British Columbia Telephone—			
Moody's Investors Service—				Yuba Consolidated Gold Fields	5c	5-10	4-16	6% 2nd preferred (quar.)	\$1.50	5-1	4-16
\$3 participating preference (quar.)	75c	5-15	5-1					Broadway-Hale Stores, Inc. (quar.)	15c	5-15	4-30
Morris Paper Mills, common (quar.)	50c	6-10	5-20					Brooklyn Union Gas Co., com. (quar.)	75c	5-1	4-9
4 1/4% preferred (quar.)	59 1/2c	6-30	6-9					5% conv. preferred (quar.)	50c	5-1	4-9
Morrison-Knudsen Co., Inc. (quar.)	40c	6-1	5-1					Buda Company (quar.)	20c	4-24	4-14
Munising Paper, 5% 1st preferred (quar.)	25c	5-1	4-19					Buckeye Steel Castings Co., common	25c	5-1	4-16
National Breweries, Ltd.—								6% preferred (quar.)	\$1.50	5-1	4-16
Company is notifying both common and preferred stockholders that "no dividends shall be paid until operations have been reestablished on a profitable basis."								Bullock's, Inc. (Los Angeles), 4% pfd. (quar.)	\$1	5-1	4-11
National City Lines, Inc., common (quar.)	25c	6-15	5-29					Bulova Watch Co. (quar.)	75c	4-27	3-13
\$4 preferred (series A) (quar.)	\$1	7-1	6-20					Burns & Co., Ltd., class A	150c	4-29	4-8
National Container Corp. common (quar.)	25c	6-10	5-20					Class A	150c	7-29	7-8
\$1.25 preferred (quar.)	31 1/4c	6-10	5-20					Class A	150c	10-29	10-8
National Dairy Products Corp. (quar.)	75c	6-10	5-20					Class B	150c	4-29	4-8
National Drug & Chemical Co. of Canada, Ltd., common (quar.)	112 1/2c	6-2	5-9					Class B	150c	7-29	7-8
60c convertible preferred (quar.)	15c	6-2	5-9					Class B	150c	10-29	10-8
National Lead Co.—								Burrhead Adding Machine Co. (quar.)	20c	6-16	5-16
7% class A preferred (quar.)	\$1.75	6-13	5-23					Bush Terminal Co. (initial)	10c	5-5	4-18
National Tea Co., common (quar.)	40c	6-2	5-16					Byers (A. M.) Company, common (quar.)	50c	5-1	4-11
4.20% conv. preferred (quar.)	\$1.05	6-15	5-29					7% preferred (quar.)	\$1.75	5-1	4-11
Nebraska-Iowa Packing (annual)	60c	6-1	5-1					Caldwell Linen Mills, Ltd., common (quar.)	120c	5-1	4-15
New Process Co.	50c	5-1	4-21					\$1.50 1st preferred (quar.)	137 1/2c	5-1	4-15
New York Air Brake Co. (quar.)	40c	6-2	5-15					80c 2nd preferred (quar.)	120c	5-1	4-15
Newmarket Mfg. Co. (quar.)	20c	6-3	5-20					California Electric Power, common (quar.)	15c	6-1	5-9
North Central Texas Oil Co.	25c	6-10	5-20					\$3 preferred (quar.)	75c	5-1	4-18
Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-2	5-15					California Packing Corp. (quar.)	37 1/2c	5-15	4-30
Northern RR. (New Hampshire) (quar.)	\$1.50	4-30	4-17					California Portland Cement (quar.)	40c	4-25	4-15
Northwest Bancorporation (quar.)	40c	5-26	5-5					Special	60c	4-25	4-15
Noyes (Charles F.) Co., 6% pfd. (quar.)	22 1/2c	5-1	4-25					California Water & Telephone—			
Oliver Corp.								\$1 preferred (quar.)	25c	5-1	4-15
Stockholders will vote at a special meeting to be held on May 23 on a director's proposal to pay a 100% stock dividend.								\$1.20 preferred (quar.)	30c	5-1	4-15
Ontario & Quebec Ry. (s-a)	183	6-2	5-1					\$1.25 preferred (quar.)	31 1/4c	5-1	4-15
Owens-Illinois Glass Co. (quar.)	\$1	6-5	5-20					\$1.40 convertible preferred (quar.)	35c	5-1	4-15
Oxford Paper, \$5 preferred (quar.)	\$1.25	6-1	5-15					Canada Fire Insurance Association (s-a)	50c	5-1	4-10
Pacific Chemical & Fertilizer Co. (quar.)	20c	4-18	4-8					Canada Fols, Ltd., common	110c	5-15	4-30
Pacific Gable Robinson Co.	20c	6-5	5-26					60c partic class A (quar.)	115c	5-15	4-30
Pacific Power & Light, 5% pfd. (quar.)	\$1.25	5-1	4-21					Participating	115c	4-25	3-30
Pacific Western Oil Corp., 4% pfd. (quar.)	10c	6-2	5-16					Canada Northern Power Corp., Ltd. (quar.)			
Pease-Gault Corp. (quar.)	25c	4-30	4-23					50c class A (quar.)	112 1/2c	5-1	3-31
Peerless Cement Corp.—								Class B (s-a)	130c	5-1	3-31
Special	12 1/2c	6-13	5-29					Extra	110c	5-1	3-31
Penn-Dixie Cement Corp. (quar.)	40c	6-13	5-29					Canadian Breweries, Ltd.	125c	7-2	5-30
Pennsylvania Electric, 4.40% pfd. (quar.)	\$1.10	6-1	5-10					Canadian Bronze Co., Ltd., com. (quar.)	131c	5-1	4-10
3.70% preferred C (quar.)	92 1/2c	6-1	5-10								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Central Patricia Gold Mines, Ltd.	\$1c	6-30	6-15	Dominion Malt Co., Ltd., common	125c	5-1	4-4	Goodyear Tire Rubber Co., common (quar.)	75c	6-16	5-15
Central Power & Light (Texas)—				Common	125c	8-1	7-4	\$5 preferred (quar.)	\$1.25	6-16	6-15
4% preferred (quar.)	\$1	5-7	4-15	5% preferred (quar.)	\$1.25	5-1	4-4	Gould-National Batteries, common (quar.)	75c	5-1	4-18
Central & Southwest Corp. (quar.)	22½c	5-31	4-30	5% preferred (quar.)	\$1.25	8-1	7-4	4½% preferred (quar.)	56½c	5-1	4-18
Chain Store Investment Corp., common	5c	4-29	4-15	Dominion Oilcloth & Linoleum Co., Ltd.—				Grace (W. R.) & Co.			
4½% preferred (quar.)	56½c	4-29	4-15	Quarterly	140c	4-30	4-7	8% class A preferred (quar.)	\$2	6-10	5-28
Chase National Bank (N. Y.) (quar.)	40c	5-1	4-4	Dominion Steel & Coal Corp., Ltd.—				8% class B preferred (quar.)	\$2	6-10	5-28
Chesapeake Corp. of Virginia (quar.)	50c	5-15	5-5	Increased quarterly	125c	4-23	3-31	6% preferred (quar.)	\$1.50	6-10	5-28
Chesapeake & Ohio Ry., 3½% pfd. (quar.)	87½c	5-1	4-4	Dominion Tar & Chemical, Ltd., com. (quar.)	137½c	5-1	4-1	8% class A preferred (quar.)	\$2	9-10	8-28
Chicago Corp. (increased quar.)	20c	5-1	4-10	Common (quar.)	137½c	8-1	7-2	8% class B preferred (quar.)	\$2	9-10	8-28
Chicago & Eastern Ill. RR.				Dow Drug Co., 7% preferred (quar.)	\$1.75	7-1	6-20	6% preferred (quar.)	\$1.50	9-10	8-28
Class A (accum.)	50c	7-16	7-1	Dresser Industries, common (quar.)	40c	6-16	6-2	8% class A preferred (quar.)	\$2	12-10	11-27
Class A (accum.)	50c	10-16	10-1	3¼% preferred (quar.)	93½c	6-16	6-2	8% class B preferred (quar.)	\$2	12-10	11-27
Class A (accum.)	50c	12-16	12-1	Dryden Paper Co., Ltd. (quar.)	140c	5-1	3-31	6% preferred (quar.)	\$1.50	12-10	11-27
Chicago, Milwaukee, St. Paul & Pacific RR.	\$1	4-25	3-31	Ducommun Metals & Supply Co.	20c	5-1	4-16	Graham-Paige, 5% conv. preferred (accum.)	31½c	5-1	4-10
Chickasha Cotton Oil Co. (quar.)	25c	7-15	6-4	du Pont (E. I.) de Nemours & Co.				Grand Union Co., common (quar.)	25c	5-29	5-5
Quarterly	25c	10-15	9-3	\$3.50 preferred (quar.)	87½c	4-25	4-10	Stock dividend	5c	5-29	5-5
Cincinnati Fund, Inc. (quar.)	15c	4-30	4-24	\$4.50 preferred (quar.)	\$1.12½	4-25	4-10	\$2.25 preferred (quar.)	56½c	5-15	5-1
Extra	5c	4-30	4-24	Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	5-15	4-30	Green (H. L.) Co., Inc. (quar.)	50c	5-1	4-15
Cincinnati Gas & Electric (quar.)	50c	5-15	4-15	Durham-Enders Razor, class A	10c	4-25	4-22	Griesedieck Western Brewery Co.—			
Cincinnati, New Orleans, Texas & Pacific				Non-cum. partic. conv. preferred	10c	4-25	4-22	5% convertible preferred (quar.)	37½c	5-1	4-16
5% preferred (quar.)	\$1.25	6-2	5-19	Duro-Test Corp. (stock dividend)	3c	5-23	4-25	Griesedieck Tanning (quar.)	25c	5-1	4-15
5% preferred (quar.)	\$1.25	9-9	8-16	Eastern Industries, Inc.	10c	5-1	4-15	Guardian Mutual Fund, Inc.	10c	4-25	4-18
5% preferred (quar.)	\$1.25	12-1	11-14	Eastern Sugar Associates, 5% pfd. (accum.)	\$1.25	5-22	4-25	Gulf Mobile & Ohio RR.—			
City Auto Stamping Co. (quar.)	50c	6-2	5-20	Ekco Products Co., common (quar.)	35c	5-1	4-15	\$5 preferred (quar.)	\$1.25	6-30	6-10
City Stores Co., common (quar.)	35c	5-1	4-18	4½% preferred (quar.)	\$1.12½	5-1	4-15	\$5 preferred (quar.)	\$1.25	9-30	9-10
4½% convertible preferred (quar.)	\$1.06¼	5-1	4-18	Elastic Stop Nut Corp.	25c	5-1	4-15	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	5-1	4-15
City Title Insurance Co. (N. Y.) (quar.)	7½c	4-25	4-15	Electric Furnace Co., common	35c	5-1	4-15	Gypsum Lime & Alabastine of Canada, Ltd.	50c	6-2	5-1
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	Preferred (quar.)	65c	5-1	4-15	Hagerstown Gas Co.	17½c	5-1	4-15
Semi-annual	\$1.50	1-2-53	12-20	Electrol, Inc.	10c	4-30	4-15	Halle Brothers Co., common (quar.)	25c	5-1	4-24
Cleveland, Cincinnati, Chicago & St. Louis				Elliot Co., 5% preferred	27c	5-5	5-5	Halliburton Oil Well Cementing Co.—			
Ry., 5% preferred (quar.)	\$1.25	4-30	4-11	Ely & Walker Dry Goods Co., com. (quar.)	25c	6-2	5-12	Quarterly	75c	6-1	5-26
Cleveland Electric Illuminating Co., common	65c	5-15	4-18	7% 1st preferred (s-a)	70c	7-15	6-27	Hamilton Cotton, 5% preferred (quar.)	\$1.25	5-15	5-5
\$4.50 preferred (quar.)	\$1.12½	7-1	6-5	6% 2nd preferred (s-a)	60c	7-15	6-27	Harris (A.) Company, 5½% preferred	\$1.37½	5-1	—
Cockshutt Farm Equipment	125c	6-1	5-1	Empire Brass Mfg. Ltd., 5% pref. (quar.)	127½c	7-15	6-30	Hart, Schaffner & Marx (quar.)	40c	5-12	4-18
Coghlin (B. J.) Co., Ltd. (quar.)	120c	4-30	4-15	Empire District Electric, 5% pfd. (quar.)	\$1.25	6-1	5-15	Hartford Electric Light Co. (quar.)	68½c	5-1	4-15
Extra	120c	4-30	4-15	Empire Millwork Corp. (quar.)	15c	4-30	4-15	Hat Corp. of America—			
Colgate-Palmolive-Peet Co., com. (quar.)	50c	5-15	4-22	Employers Group Associates (quar.)	30c	4-30	4-18	4½% preferred (initial quar.)	56½c	5-1	4-17
\$3.50 preferred (quar.)	87½c	6-30	6-17	Enamel & Heating Products, Ltd.	110c	4-30	3-31	Haydock Fund, Inc. (quar.)	15c	4-30	3-31
Columbia Gas System, Inc. (quar.)	20c	5-15	4-19	Erie Forge & Steel Corp., com. (quar.)	12½c	5-9	4-25	Extra	43c	4-30	3-31
Columbia Mutual Life Insurance (s-a)	\$5	10-10	9-20	5% 1st preferred (initial)	11c	5-1	4-15	Hayes Mfg. Corp. (quar.)	15c	5-1	4-15
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	5-15	5-1	5% 2nd preferred (quar.)	62½c	5-1	4-15	Hecht Company, common (quar.)	45c	4-30	4-9
Combustion Engineering-Superheater, Inc.—				Erie Railroad, 5% preferred, series A (quar.)	\$1.25	6-2	5-13	3¼% preferred (quar.)	93½c	4-30	4-9
Quarterly	75c	4-28	4-14	5% preferred series A (quar.)	\$1.25	9-2	8-13	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-1
Commonwealth Edison Co., common (quar.)	45c	5-1	3-28	5% preferred series A (quar.)	\$1.25	12-1	11-13	Hercules Steel Products Corp.—			
\$1.32 preferred (quar.)	33c	5-1	3-28	Esmond Mills, 5% preferred (quar.)	25c	5-1	4-15	7% preferred class A (quar.)	35c	5-1	4-15
Commonwealth Petroleum, Ltd. (initial)	15c	5-1	4-23	Equire, Inc.	30c	4-29	4-15	Hershey Chocolate Corp., 4¼% pfd. A (quar.)	53½c	5-15	4-25
Concord Fund, Inc. (payable from net dividend income)	12c	4-21	3-31	Eversharp, Inc., common (quar.)	35c	5-1	4-18	Hetterick Mfg.	30c	5-9	5-2
Concord Gas (New Hampshire)—				Exeter & Hampton Electric Co. (quar.)	65c	4-15	4-4	Higbee Company, 5% preferred (quar.)	\$1.25	5-1	4-15
7% preferred (accum.)	75c	5-15	4-30	Fairbanks Co., 6% preferred (quar.)	\$1.50	5-1	4-14	Higbee Mfg. Co.	10c	5-1	4-15
Cone Mills Corp., common	40c	5-31	5-14	Fairfax Brewing Corp., common (quar.)	25c	4-26	4-12	Holden Mfg. Co., Ltd., class A (quar.)	110c	5-1	4-10
4% preferred (quar.)	20c	5-31	5-14	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$0.185625	7-1	6-11	Extra	110c	5-1	4-10
Confederation Life Assn. (Toronto)—				Quarterly	\$2.50	7-1	6-15	Holly Development (quar.)	1c	4-25	3-31
Quarterly	\$83.75	6-15	6-10	Farrington Mfg., 5½% preferred (quar.)	\$2.50	10-1	9-15	Holly Sugar Corp., common (quar.)	25c	5-1	4-7
Quarterly	\$83.75	9-15	9-10	Fate-Root-Heath Co., common (quar.)	20c	5-1	4-15	5% preferred (quar.)	37½c	5-1	4-7
Quarterly	\$83.75	12-15	12-10	Fedders-Quigley Corp., common (quar.)	25c	4-30	4-18	Holt (Henry) & Co.—			
Connecticut Light & Power Co.—				5% preferred series A (quar.)	62½c	5-28	5-16	5% preferred (s-a)	25c	7-1	6-20
\$2.20 preferred (quar.)	55c	5-1	4-4	Federal Enterprises, Inc., common (quar.)	22½c	6-1	5-15	5½% preferred (s-a)	27½c	7-1	6-20
\$2.04 preferred (quar.)	51c	5-1	4-4	\$1.25 preferred (quar.)	31½c	6-1	5-15	Horn & Hardart Co. (N. Y.)	25c	5-1	4-18
\$2 preferred (quar.)	50c	5-1	4-4	Federal Grain, Ltd., \$1.40 pfd. (quar.)	135c	5-1	4-17	Horn & Hardart Co. (N. Y.)	25c	5-1	4-10
\$1.80 preferred (quar.)	47½c	5-1	4-4	Federated Department Stores, Inc.—				Horne (Joseph) Co. (quar.)	30c	5-1	4-21
Consolidated Chemical Industries, Inc.				Common (quar.)	62½c	4-30	4-10	Houston Lighting & Power, \$4 pfd. (quar.)	\$1	5-1	4-15
\$1.50 partic. preference class A (quar.)	37½c	5-1	4-15	4¼% convertible preferred (quar.)	\$1.06¼	4-30	4-10	Hudson Motor Car Co. (resumed)	25c	5-1	4-5
Class B (quar.)	37½c	5-1	4-15	Fibreboard Products, Inc.—				Hunt Foods, Inc., 5% preference (quar.)	12½c	5-31	5-15
Consolidated Coppermines Corp. (reduced)	15c	4-22	4-10	6% prior preferred (quar.)	\$1.50	5-1	4-15	5% preference series A (quar.)	12½c	5-31	5-15
Consolidated Deerporn Corp. (quar.)	25c	5-1	4-15	Fidelity & Deposit Co. (Balt.) (quar.)	65c	4-30	4-14	Husman Refrigerator Co. (quar.)	30c	5-1	4-21
Consolidated Edison Co. of N. Y.—				1500 Walnut Street, \$3 pfd. (accum.)	15c	7-18	7-3	Huttig Sash & Door Co.			
\$5 preferred (quar.)	\$1.25	5-1	4-11	Pittco Co. of California, common	50c	6-14	6-4	5% preferred (quar.)	\$1.25	6-30	6-19
Consolidated Natural Gas Co. (increased s-a)	\$1.25	5-15	4-15	Firemen's Insurance (Newark, N. J.) (s-a)	40c	5-15	4-15	5% preferred (quar.)	\$1.25	9-30	9-19
Consolidated Paper Co. (quar.)	50c	6-2	5-19	Firestone Tire & Rubber Co.	75c	4-21	4-4	5% preferred (quar.)	\$1.25	12-30	12-19
Consolidated Royalty Oil Co.	14c	4-25	4-5	First Sterling Steel & Carbide Corp.—				Illinois Central RR. Co.—			
Consolidated Textile Mills, Ltd.—				7% preferred (quar.)	\$1.75	5-1	4-18	6% non-cum. conv. series A pfd. (s-a)	\$3	9-2	8-8
5% preferred (s-a)	\$50c	6-2	5-15	Poote Brothers Gear & Machine Corp.—				Illinois Power Co., common (quar.)	55c	5-1	4-10
Consumers Power Co., common (quar.)	50c	5-20	5-7	Common (quar.)	25c	5-1	4-18	4.08% preferred (quar.)	51c	5-1	4-10
Continental Corp. of America, com. (quar.)	50c	5-20	5-5	60c conv. preferred (quar.)	15c	5-1	4-18	4.26% preferred (quar.)	53½c	5-1	4-10
4% preferred (quar.)	\$1	6-1	5-20	Forbes & Wallace, Inc.—				4.70% preferred (initial)	33c	5-1	4-10
Continental Copper & Steel Industries				Class B (voting and non-voting) (quar.)	25c	6-2	5-23	Illinois Terminal RR. (quar.)	20c	5-1	4-10
5% preferred (quar.)	31½c	6-2	4-16	Pord Motor Co., Ltd.—				Illinois Zinc Co.	40c	5-20	5-2
Continental Gin Co., 4½% pfd. (quar.)	\$1.13	7-1	6-16	Amer. deposit receipts for ordinary (final)	\$15	5-14	4-2	Imperial Tobacco Co. of Canada, Ltd.—			
Continental Life Insurance Co. (Toronto)—				Port Pitt Brewing Co. (quar.)	15c	4-30	4-15	4% preferred (quar.)	125c	5-1	3-28
Semi-annual	\$1.20	7-15	7-11	Poster Wheeler Corp. (stock dividend)	100c	4-25	4-15	Incorporated Investors—			
Corn Exchange Bank Trust Co. (N. Y.)—				Foundation Co. of Canada, Ltd.	115c	4-25	3-31	New common (initial quar.)	9c	4-30	3-27
Quarterly	75c	5-1	4-15	Franklin Custodian Funds—				Indiana Associated Telephone—			
Corn Products Refining, common (quar.)	90c	4-25	4-4	Common stock series	8c	5-15	5-1	\$2 preferred (quar.)	50c	5-1	4-15
Cornell-Dublier Electric				Utilities series	6c	5-15	5-1	Indiana Steel Products Co. (quar.)	25c	6-10	5-20
Stock dividend on common	10%	4-22	4-4	Franklin Stores Corp. (quar.)	20c	4-29	4-19	Industrial Acceptance Corp., Ltd.—			
Cosmopolitan Realty Co. (quar.)	\$1.25	5-15	5-1	Franklin Telegraph Co. (s-a)	\$1.25	5-1	4-15	5% convertible preferred (quar.)	140c	6-30	5-31
Quarterly	\$1.25	8-15	8-1	Fraser Cos., Ltd., common (quar.)	77c	4-21	4-4	5% convertible preferred (quar.)	140c	9-29	8-31
Quarterly	\$1.25	11-15	11-1	Proedert Corp., common (quar.)	25c	4-30	4-15	Industrial Brownhoist Co. (quar.)	15c	5-1	4-16
Coty, Inc.	15c	6-12	5-12	\$2.20 preferred (quar.)	55c	4-30	4-15	Ingersoll-Rand Co.	\$1.25	6-2	5-2
Crown Cork & Seal Co., Inc. (quar.)	25c	5-16	4-8	Fuller Brush Co., class A (quar.)	25c	5-1	4-21	Interchemical Corp., common	40c	6-2	5-16
Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-14	Class AA (quar.)	\$1	5-1	4-21	4½% preferred	\$1.12½	5-1	4-16
Cuban-American Sugar Co.—				Fullerton Oil Co. (quar.)	25c	5-1	4-21	Interstate Engineering Corp.	5c	4-30	4-15
7% preferred (quar.)	\$1.75	7-2	6-16	Gabriel Co., 5% preferred (quar.)	12½c	5-1	4-15	International Nickel (Canada)			
7% preferred (quar.)	\$1.75	9-29	9-18	Gair (Robert) Co., Inc.—				7% preferred (quar.)	\$1.75	5-1	4-1
Culver Corp. (s-a)	10c	5-15	5-5	6% preferred (quar.)	30c	6-10	5-20	International Packers, Ltd.—	30c	5-1	4-15
Stock dividend	4c	5-15	5-5	6% preferred (quar.)	30c	9-10	8-20	International Utilities Corp. (quar.)	30c	6-2	5-9
Cuneo Press, Inc., 3½% preferred (quar.)	87½c	5-15	5-1	6% preferred (quar.)	30c	12-10	11-20	Intertype Corp. (quar.)	50c	6-16	6-2
Curtis Publishing Co., common	20c	5-1	3-28	Gamble-Skogmo, Inc., common (quar.)	15c	4-30	4-17	Investors Mutual, Inc.—			
Curtiss-Wright Corp.—				5% preferred (quar.)	62½c	4-30	4-17	(Distribution is derived from net investment income)	15½c	4-21	3-31
Class A (quar.)	50c	6-26	6-5	Gardner-Denver Co., common (quar.)	45c	6-2	5-12	Investors Telephone Co.	12½c	6-27	6-18
Class A (quar.)	50c	9-26	9-5	4% preferred (quar.)	\$1	5-1	4-20	Investors Trust (Providence, R. I.)—			
Class A (quar.)	50c	12-26	12-5	General Baking Co., common	20c	5-1	4-15	\$2.50 preferred (quar.)	37½c	5-1	4-18
Dallas											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kobacker Stores, Inc. (quar.)	20c	4-30	4-17	Mountain States Power, common (quar.)	21c	4-21	3-31	Potomac Edison, 4.70% pfd. B (quar.)	\$1.17 1/2	5-1	4-11
Kresge (S. S.) Company (quar.)	50c	6-12	5-16	5% preferred (quar.)	62 1/2c	4-21	3-31	3.60% preferred (quar.)	90c	5-1	4-11
Kress (S. H.) & Co. (quar.)	75c	6-2	5-15	Murphy (G. C.) Company (quar.)	37 1/2c	6-2	5-15	Procter & Gamble Co., common (quar.)	65c	5-15	4-25
Kroger Company, common (quar.)	40c	6-2	5-9	Mutual Investment Fund, Inc.				Class A (quar.)	20c	5-1	4-15
6% 1st preferred (quar.)	\$1.50	7-1	6-16	10c from ordinary net income, and 10c from security profits	20c	4-30	4-15	Public Service Co. of Colorado, com. (quar.)	35c	5-1	4-14
7% 2nd preferred (quar.)	\$1.75	5-1	4-15	Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/2c	5-1	4-15	4 1/4% preferred (quar.)	\$1.06 1/4	6-2	5-15
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Nathan Straus-Duparquet, Inc. (quar.)	20c	5-1	4-15	4.20% preferred (quar.)	\$1.05	6-2	5-15
Kroehler Mfg., 4 1/2% pfd. A (quar.)	\$1.12 1/2	6-30	6-25	National Casket Co., common	\$1.25	5-15	4-21	Public Service Co. of New Hampshire			
4 1/2% preferred A (quar.)	\$1.12 1/2	9-30	9-24	National Chemical & Mfg. Co.	15c	5-1	4-15	3.35% preferred (quar.)	84c	5-15	4-30
4 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-23	National City Bank of N. Y. (quar.)	50c	5-1	4-11	Punta Alegre Sugar Corp.	50c	6-2	5-15
Labatt (John), Ltd.	125c	7-2	6-13	National Department Stores Corp. (quar.)	25c	4-30	4-18	Purity Flour Mills, Ltd.			
La Plante-Chouteau Mfg. Co.				National Electric Welding Machine Co.				\$3.50 redeemable preferred, Entire issue called for redemption on May 1 at \$55 per share plus this dividend	\$87 1/2c	5-1	3-31
5% convertible preferred (quar.)	\$1 1/4c	5-1	4-15	Quarterly	5c	5-1	4-21	Putnam (George) Fund (Boston)	15c	4-21	3-31
La Salle Extension University				Quarterly	5c	8-1	7-22	Quaker Oats Co., 5% preferred (quar.)	\$1.50	5-29	5-1
Quarterly	10c	7-10	6-27	Quarterly	5c	10-30	10-20	Quebec Power Co. (quar.)	125c	5-26	4-15
Quarterly	10c	10-10	9-24	National Fuel Gas Co.				Quemont Mining Corp., Ltd.	151	6-27	6-4
Quarterly	10c	1-10-53	12-26	60c class A (quar.)	15c	10-1	9-5	Radio Corp. of America, common	50c	5-29	4-18
Lake Shore Mines, Ltd.	110c	8-1	7-2	60c class A (quar.)	15c	1-2-53	12-5	\$3.50 convertible 1st preferred	87 1/2c	7-1	6-9
Lamson Gold Mines, Ltd.	16c	6-2	4-22	National Lead Co.				Railway Equipment & Realty Co., Ltd.			
Lambert (Alfred), Inc., class A (quar.)	15c	6-30	6-16	6% preferred B (quar.)	\$1.50	5-1	4-11	6 1/2% 1st preferred (accum.)	\$1.50	4-25	3-31
Class A (quar.)	15c	6-30	6-16	National Paper & Type Co.				Randall Co. (quar.)	37 1/2c	5-1	4-21
Class A (quar.)	15c	9-30	9-16	5% preferred (quar.)	62 1/2c	5-15	4-30	Raymond Concrete Pile Co. (quar.)	50c	5-1	4-21
Class A (quar.)	15c	9-30	9-16	5% preferred (quar.)	62 1/2c	8-15	7-31	Extra	25c	5-1	4-21
Class A (quar.)	15c	12-31	12-17	National Starch Products, \$1.40 pfd. (quar.)	35c	5-1	4-30	Rayonier, Inc., new com. (initial quar.)	37 1/2c	5-15	4-25
Class A (quar.)	15c	12-31	12-17	National Vulcanized Fibre Co.	30c	5-15	5-1	Reading Company, common (quar.)	50c	5-8	4-10
Lamson (M. H.), Inc., \$6 pfd. (s-a)	\$3	5-1	4-30	Naugatuck Water Co. (s-a)	75c	5-1	4-16	Reece Corp., 5% preferred (quar.)	\$1.25	5-1	4-15
Landis Machine Co. (quar.)	25c	5-15	5-8	Neiman-Marcus Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	5-15	5-1	5% preferred (quar.)	\$1.25	5-1	4-15
Quarterly	25c	8-15	8-8	Neisner Brothers, Inc., 4 1/4% pfd. (quar.)	\$1.18 1/4	5-1	4-15	Reed (C. A.), class B (quar.)	25c	5-1	4-21
Quarterly	25c	11-15	11-5	Neptune Meter Co., common (quar.)	37 1/2c	5-15	5-1	\$2 preferred A (quar.)	50c	5-1	4-21
Lane Bryant, Inc., com. (stock dividend)	5c	5-20	5-1	\$2.40 preferred (quar.)	60c	5-15	5-1	Reed Drug Co., common (quar.)	2 1/2c	7-1	6-20
4 1/2% preferred (quar.)	56 1/4c	5-1	4-15	New England Fund				35c class A (quar.)	8 1/2c	7-1	6-20
Lee Rubber & Tire Corp. (quar.)	75c	5-1	4-15	Certificates of beneficial interest (quar.)	15c	5-1	4-18	Reitman's (Canada), Ltd., common	125c	5-1	4-15
Extra	50c	5-1	4-15	New England Laundries, common	25c	4-21	4-11	5% redeemable preferred (quar.)	125c	5-1	4-15
Leece-Neville Co. (quar.)	10c	4-25	4-10	Newberry (J. J.) Company				Reliance Electric & Engineering Co.	40c	4-30	4-21
Lees (James) & Sons 3.85% pfd. (quar.)	96 1/4c	5-1	4-15	3 1/2% preferred (quar.)	93 1/2c	5-1	4-15	Renold-Coventry, Ltd., class A (quar.)	28c	7-1	6-16
Leitch Gold Mines, Ltd. (quar.)	12c	5-15	4-30	Newport Steel Corp. (reduced)	10c	4-25	4-14	Republic Natural Gas Co. (increased s-a)	75c	4-25	4-15
Lerner Stores Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	5-1	4-30	New York Merchandise Co. (quar.)	10c	5-1	4-21	Republic Supply (Calif.)	35c	4-25	4-10
Leslie Salt Co. (quar.)	40c	6-16	5-15	New York State Electric & Gas, common	42 1/2c	5-15	4-18	Resistoflex Corp., 5% conv. pfd. (quar.)	12 1/2c	5-11	4-1
Lewis Brothers, Ltd.	15c	4-30	3-31	3 1/4% preferred (quar.)	93 1/2c	7-1	6-6	Revere Copper & Brass, Inc. (quar.)	50c	6-2	5-9
Lexington Trust Fund Shares	10c	5-15	4-30	4 1/4% preferred (quar.)	\$1.12 1/2	7-1	6-6	Reynolds (R. J.) Tobacco, common (quar.)	50c	6-5	5-15
Libby, McNeill & Libby (s-a)	25c	5-19	4-21	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-6	Common "B" (quar.)	50c	6-5	5-15
Lincoln National Life Insurance (Ind.)				Norfolk & Western Ry.				Rice Stix, Inc., common (quar.)	50c	5-1	4-15
Quarterly	25c	5-1	4-23	4% adj. preferred (quar.)	25c	5-9	4-17	7 1/2% 1st preferred (quar.)	\$1.75	7-1	6-15
Quarterly	25c	8-1	7-24	Norma-Hoffman Bearings Corp.				7 1/2% 1st preferred (quar.)	\$1.75	10-1	9-15
Quarterly	25c	11-1	10-24	6% preferred (accum.)	\$1.50	4-30	4-18	7 1/2% 2nd preferred (quar.)	\$1.75	7-1	6-15
Lincoln Printing Co., common (quar.)	50c	5-1	4-15	Normal Mining Corp., Ltd. (interim)	110c	6-27	6-4	7 1/2% 2nd preferred (quar.)	\$1.75	10-1	9-15
\$3.50 preference (quar.)	87 1/2c	5-1	4-15	Special	15c	6-27	6-4	Rich's, Inc., common (quar.)	19c	5-1	4-21
Link-Belt Co. (quar.)	60c	6-2	5-5	North American Car Corp., common	30c	6-10	5-23	3 1/4% preferred (quar.)	93 1/2c	5-1	4-21
Liquid Carbonic Corp., common (quar.)	35c	6-1	5-15	\$2 convertible preferred (quar.)	50c	7-1	6-20	River Brand Rice Mills, Inc. (quar.)	28c	5-1	4-4
3 1/4% preferred (quar.)	87 1/2c	6-1	5-15	North Carolina RR., 7% guaranteed (s-a)	\$3.50	8-1	7-21	Roanoke Gas Co. (quar.)	12 1/2c	5-1	4-22
Little Miami RR. original capital	\$1.10	6-10	5-22	Northern Engineering Works	15c	4-25	4-11	Robins Mills, Inc., common (quar.)	37 1/2c	4-30	4-17
Original capital	\$1.10	9-10	8-20	Northern Illinois Corp., common	20c	5-1	4-18	4.50% preferred A (quar.)	56 1/4c	4-30	4-17
Original capital	\$1.10	12-10	11-19	\$1.50 preferred (quar.)	37 1/2c	5-1	4-18	Rochester Gas & Electric Corp., com. (quar.)	56c	4-25	4-14
Special guaranteed (quar.)	50c	6-10	5-22	Northern Pacific Ry.	75c	4-25	4-3	4% preferred F (quar.)	\$1	6-1	5-15
Special guaranteed (quar.)	50c	9-10	8-20	Northwest Airlines, Inc.				4.10% preferred H (quar.)	\$1.02 1/2	6-1	5-15
Special guaranteed (quar.)	50c	12-10	11-19	4.60% convertible preference (quar.)	28 1/2c	5-1	4-18	Rochester & Pittsburgh Coal Co., common	42	4-24	4-10
Special guaranteed (quar.)	50c	3-10-53	2-19	Northwest Engineering (quar.)	50c	5-1	4-15	5% non-cum. preferred	85	4-24	4-10
Local Finance Corp. (R. I.), common	10c	5-1	4-16	Norwich Pharmacal Co. (quar.)	20c	6-10	5-14	Rock of Ages Corp. (quar.)	25c	6-10	6-2
Preferred (quar.)	11 1/4c	6-2	5-5	Nunn-Bush Shoe Co. (quar.)	20c	4-30	4-15	Quarterly	25c	9-10	9-2
Loew's Boston Theaters (quar.)	15c	5-1	4-15	Ohio Match Co.				Quarterly	25c	12-10	12-1
Extra	10c	5-1	4-15	Common (quar.)	10c	5-29	5-15	Rockland Light & Power Co., com. (quar.)	15c	5-1	4-11
Long Island Lighting Co. (quar.)	22 1/2c	5-1	4-11	5% preferred series A (quar.)	\$1.25	5-29	5-15	4.65% preferred (quar.)	\$1.16	5-1	4-11
Loomis-Sayles Mutual Fund, Inc.				Oklahoma Gas & Electric Co.	35c	4-30	4-14	Bohr Aircraft Corp.	25c	4-25	4-15
New common (initial) (quar.)	15c	4-25	4-3	Oklahoma Natural Gas, common (quar.)	50c	5-15	4-30	Russ Building, 6% preferred (accum.)	\$1.50	4-25	4-10
Extra	13c	4-25	4-3	4 1/4% preferred A (quar.)	59 1/2c	5-15	4-30	Rutland & Whitehall RR. (quar.)	\$1	5-15	5-1
Loomis-Sayles Second Fund, Inc.	25c	4-25	4-3	Okonite Company (quar.)	50c	5-1	4-14	S. & W. Fine Foods, 4 1/2% preferred (quar.)	50c	4-30	4-11
Extra	10c	4-25	4-3	Oliver Corp., 4 1/2% conv. preferred (quar.)	\$1.12 1/2	4-30	4-15	St. Lawrence Corp., Ltd. (quar.)	50c	4-25	4-4
Special	\$3.30	4-25	4-3	Oliver United Filters, Inc.				St. Lawrence Flour Mills Co., Ltd.			
Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	5-1	4-14	Class A (quar.)	50c	5-1	4-22	7% preferred (quar.)	\$1.75	5-1	3-31
Louisiana State Rice Mills, 7% pfd. (s-a)	\$3.50	5-1	4-21	Ontario Steel Products, new com. (initial)	120c	5-15	4-15	St. Louis San Francisco Ry. Co.			
Louisville & Nashville RR. (quar.)	\$1	6-12	5-1	7% preferred (quar.)	\$1.75	5-15	4-15	5% conv. preferred "A" vtc. (quar.)	\$1.25	6-16	6-2
Lowell Bleachery, Inc. (quar.)	50c	4-21	4-15	Otis Elevator Co.	50c	4-26	4-4	5% conv. preferred "A" vtc. (quar.)	\$1.25	9-16	9-2
Ludman Corp. (quar.)	10c	5-30	5-9	Outlet Company	\$1.25	5-1	4-21	5% conv. preferred "A" vtc. (quar.)	\$1.25	12-15	12-1
Lukens Steel Co. (quar.)	25c	5-15	4-22	Pacific Can Co. (quar.)	15c	6-30	6-23	Saganay Power, 4 1/4% preferred	\$1.07	7-1	6-6
Extra	50c	5-15	4-22	Pacific Finance Corp. of California				San Antonio Transit Co. (quar.)	12 1/2c	5-15	5-1
Luzerne County Gas & Electric				5% preferred (quar.)	\$1.25	5-1	4-15	Searle & Co., Ltd., class B	110c	5-1	4-15
4 1/4% preferred (quar.)	\$1.06 1/4	5-1	4-15	5% preferred (sinking fund) (quar.)	\$1.25	5-1	4-15	Schenley Industries Inc. (quar.)	50c	5-10	4-19
Lynchburg Gas Co.	17 1/2c	4-25	4-17	\$1.25 preferred (quar.)	31 1/4c	5-1	4-15	Schwitzer-Cummins Co.			
Maconna Mines, Ltd.	13c	6-16	5-16	4 1/4% preferred (quar.)	29 1/2c	5-1	4-15	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-18
Macco Corp. (quar.)	10c	4-30	4-21	Pacific Gas & Electric, 6% preferred (quar.)	37 1/2c	5-15	4-25	5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18
Mack Trucks, Inc. (quar.)	25c	4-21	4-11	5% 1st preferred (quar.)	31 1/4c	5-15	4-25	\$3.40 preferred (quar.)	85c	5-1	4-17
Macy (R. H.) & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	5-1	4-7	5 1/2% preferred (quar.)	34 1/2c	5-15	4-25	\$4 preferred (quar.)	\$1	5-1	4-17
4% preferred (quar.)	\$1	5-1	4-7	5% redeemable 1st preferred (quar.)	31 1/4c	5-15	4-25	Seavill Mfg. Co.			
Mailman Corp., 5% preferred (quar.)	\$1.25	4-30	4-10	5% redeemable 1st preferred A (quar.)	31 1/4c	5-15	4-25	3.65% preferred (quar.)	91 1/4c	6-1	5-14
Mapes Consolidated Mfg. Co. (quar.)	60c	6-14	5-31	4.80% redeemable 1st preferred (quar.)	30c	5-15	4-25	4.30% preferred (quar.)	\$1.07 1/2	6-1	5-14
Marshall Field & Co. (quar.)	50c	4-30	4-15	Pacific Lighting Corp. (quar.)	75c	5-15	4-18	Scranton Electric Co. (quar.)	25c	5-1	4-10
Mar-Tex Realization Corp., common	5c	6-1	5-15	Pacific Public Service Co.				Seaboard Air Line RR. Co.			
Common	5c	12-1	11-15	\$1.30 1st preferred (quar.)	32 1/2c	5-1	4-15	5% non-cumulative pfd. series A (quar.)	\$1.25	6-26	6-13
Massachusetts Investors Trust	42c	4-25	3-31	Package Machinery Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-20	5% non-cumulative pfd. series A (quar.)	\$1.25	9-26	9-15
Matheson Chemical Corp.				4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-20	5% non-cumulative pfd. series A (quar.)	\$1.25	12-26	12-12
4 1/4% convertible preferred (quar.)	\$1.06 1/4	5-31	5-9	4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-20	Seaboard Container, class A	12 1/2c	4-25	4-15
May Department Stores Co., com. (quar.)	45c	6-2	5-15	Packard-Bell Co. (quar.)	25c	4-25	4-10	Seaboard Oil Co. (Del.) (quar.)	50c	6-13	6-3
\$3.75 preferred (quar.)	93 1/4c	6-2	5-15	Pacolet Manufacturing Co., common (quar.)	\$1.50	5-15	5-7	Selected American Shares, Inc.			
\$3.75 preferred (1947 series) (quar.)	93 1/4c	6-2	5-15	5% preferred (s-a)	\$2.50	6-16	6-7	From investment income	12c	4-28	3-29
\$3.40 preferred (quar.)	85c	6-2	5-15	Pan American Petroleum & Transport Co.				Seven-Up Bottling Corp. of Houston (San Antonio, Texas)			
Maytag Co., \$3 preferred (quar.)	75c	5-1	4-15	4% preferred (s-a)	50c	5-1	4-18	Common class A (quar.)	10c	7-16	7-8
McArthur Chemical Co., Ltd.				Park Chemical Co., common	5c	5-15	5-2	Common class A (quar.)	10c	10-15	10-8
5% preferred (quar.)	125c	5-1	4-10	5% convertible preferred (quar.)	2 1/2c	7-1	6-20	Sharp & Dohme, Inc., \$4.25 pfd. (quar.)	\$1.06 1/4	5-1	4-15
McCabe Grain Co., Ltd., class B (quar.)	110c	5-1	4-15								

Name of Company	Per Share	When Payable	Holders of Rec.
Southwestern Public Service, common	28c	6-1	5-15
3.70% preferred (quar.)	92½c	5-1	4-21
3.50% preferred (quar.)	97½c	5-1	4-21
4.10% preferred (quar.)	\$1.03½	5-1	4-21
4.25% preferred (quar.)	\$1.10	5-1	4-21
4.25% preferred (quar.)	\$1.06½	5-1	4-21
Spokane Portland Cement, common	10c	6-10	5-30
Common	10c	9-10	8-29
Common	10c	12-10	11-28
Squibb (E. R.) & Sons			
\$4 preferred (quar.)	\$1	5-1	4-15
\$4 preferred series A (quar.)	\$1	5-1	4-15
Standard Fire Insurance (N. J.) (quar.)	50c	4-23	4-16
Standard Fuel Co. Ltd.			
4½% preferred (quar.)	156½c	5-1	4-15
Standard Gas & Electric			
\$7 prior preferred (accum.)	\$1.75	4-25	3-31
\$6 prior preferred (accum.)	\$1.50	4-25	3-31
Standard Power & Light, \$7 pfd. (accum.)	\$1.75	5-1	4-15
Standard Silica Corp. (quar.)	12½c	5-15	5-5
Standard Steel Spring, 4% pfd. (quar.)	50c	5-1	4-15
Stanley Brock, Ltd., class A (quar.)	115c	5-1	4-10
Class B (quar.)	110c	5-1	4-10
Starrett Corp.	25c	5-1	4-15
Steel Co. of Canada Ltd. (quar.)	120c	5-1	4-7
Sterchl Brothers Stores Inc. (quar.)	37½c	6-11	5-28
Stern & Stern Textiles, Inc.			
4½% preferred	56c	7-1	6-18
Stevens (J. P.) & Co. (quar.)	50c	4-30	4-21
Stone Container Corp.	20c	4-24	4-12
Stouffer Corp. (quar.)	25c	4-30	4-18
Strawbridge & Clothier, common (quar.)	25c	5-1	4-18
Struthers Wells Corp., common (quar.)	35c	5-15	5-1
\$1.25 preferred (quar.)	31½c	5-15	5-1
Stubnitz-Greene Spring Corp. (quar.)	12½c	4-30	4-21
Sun Oil Co., 4½% preferred A (quar.)	\$1.12½	5-1	4-10
Sunset Oil Co., \$3.60 pfd. (accum.)	\$1.80	4-30	4-15
Superior Steel Corp. (quar.)	25c	5-1	4-16
Swift & Co. (quar.)	40c	7-1	6-2
Quarterly	40c	10-1	8-29
Quarterly	40c	1-1-53	12-1
Talon, Inc., 4% preferred (s-a)	20c	5-15	4-25
Taylor & Penn Co., common (quar.)	20c	5-1	4-16
4.32% preferred (quar.)	27c	6-14	6-2
Tech-Hughes Gold Mines, Ltd.	15c	6-2	4-22
Teneco Aircraft (stock dividend)	20%	4-24	4-10
Tennessee Gas Transmission Co.			
Stock dividend	20%	7-18	6-20
Tennessee Natural Gas Lines, Inc. (quar.)	12½c	7-1	6-14
Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15
Texas Power & Light, \$4 pfd. (quar.)	\$1	5-1	4-10
\$4.56 preferred (quar.)	\$1.14	5-1	4-10
Thatcher Glass Mfg. Co.			
\$2.40 convertible preference (quar.)	60c	5-15	4-30
Thermoid Co., \$2.50 conv. preferred (quar.)	62½c	5-1	4-10
Toledo Edison Co., common (quar.)	17½c	4-26	4-7
4.25% preferred (quar.)	\$1.06½	6-2	5-15
4.56% preferred (quar.)	\$1.14	6-2	5-15
Traders Building Association (quar.)	30c	4-15	4-7
Trane Company (quar.)	37½c	5-1	4-10
Trinity Universal Insurance Co. (Dallas)			
Quarterly	25c	5-15	5-5
Quarterly	25c	8-15	8-5
Quarterly	25c	11-15	11-5
Union Electric Co. of Missouri			
\$4.50 preferred (quar.)	\$1.12½	5-15	4-19
\$4 preferred (quar.)	\$1	5-15	4-19
\$3.70 preferred (quar.)	92½c	5-15	4-19
\$3.50 preferred (quar.)	87½c	5-15	4-19
Union Gas Co. of Canada, Ltd. (quar.)	125c	5-1	4-4
Union Oil Co. of California (quar.)	50c	5-10	4-11
United Cigar-Whelan Stores			
\$3.50 preferred (quar.)	87½c	5-1	4-15
United Cities Realty, 5% preferred (accum.)	\$5	5-1	4-15
United Corporations, Ltd., class A (quar.)	137c	5-15	4-15
Class B (quar.)	140c	5-31	4-30
United Drill & Tool, class B (quar.)	25c	5-1	4-15
Class A (quar.)	15c	5-1	4-15
United Printers & Publishers (quar.)	30c	5-2	3-20
United Shoe Machinery, common (quar.)	62½c	5-1	4-3
6% preferred (quar.)	37½c	5-1	4-3
U. S. Envelope Co., com. (reduced quar.)	75c	6-2	5-22
7% preferred (s-a)	\$1.75	6-2	5-22
U. S. Fire Insurance (quar.)	35c	5-1	4-15
U. S. Lines Co. (N. J.), 4½% pfd. (quar.)	22½c	7-1	6-13
U. S. Radiator Corp., common (quar.)	25c	5-1	4-14
Stock dividend	2½%	5-1	4-14
6% preferred (quar.)	75c	5-1	4-14
U. S. Rubber Co., com. (stock dividend)	50%	5-15	4-23
6% non-cum. 1st preferred (quar.)	\$3	6-10	5-21
U. S. Spring & Bumper Co., common	20c	5-15	5-1
4½% preferred (quar.)	56½c	6-1	5-15
United Steel Corp., Ltd.			
6% class A preference (s-a)	175c	5-1	4-10
United Stores Corp., \$6 preferred (quar.)	\$1.50	5-15	4-28
United Transit Co., 5% preferred (quar.)	62½c	5-1	4-15
Universal Insurance Co. (stock dividend)	50%	4-30	4-15
Universal Leaf Tobacco Co., common (quar.)	35c	5-1	4-16
Universal Pictures Co., 4½% pfd. (quar.)	\$1.06½	6-2	5-16
Upper Peninsula Power, common (quar.)	30c	5-1	4-18
5½% preferred (quar.)	\$1.31½	5-1	4-18
Utica Knitting Co.			
5% prior preferred (quar.)	62½c	7-1	6-20
5% prior preferred (quar.)	62½c	10-1	9-19
5% prior preferred (quar.)	62½c	1-2-53	12-22
Valear Enterprises, Inc., 6% pfd. A (quar.)	15c	5-1	4-15
Valspar Corp., common (quar.)	12½c	5-1	4-16
\$4 convertible preferred (s-a)	\$2	8-1	7-16
Van Camp Sea Food Co. (quar.)	10c	5-1	4-15
Van Dorn Iron Works (quar.)	25c	6-16	6-2
Vanadium Corp. of America	60c	5-20	5-9
Virginia Iron, Coal & Coke Co.			
4% preferred (quar.)	25c	4-30	3-31
Virginian Railway, 6% preferred (quar.)	37½c	5-1	4-17
Vulcan Detinning Co., 7% preferred	35c	4-21	4-17
Walker Mfg. Co. (Wisc.), common (quar.)	30c	5-1	4-21
\$3 preferred (quar.)	75c	5-1	4-21
Warren Brothers Co., 5% preferred (quar.)	62½c	5-1	4-15
Washington Gas Light Co., com. (quar.)	37½c	5-10	4-25
\$4.50 preferred (quar.)	\$1.12½	5-10	4-25
\$4.25 preferred (quar.)	\$1.06½	5-10	4-25
Waterous, Ltd., class A (quar.)	120c	5-15	4-30
Wellington Mills, Inc., 6% preferred (s-a)	\$3	5-1	4-15
Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	5-1	4-15
West Kentucky Coal Co. (quar.)	50c	5-1	4-17
West Michigan Steel Foundry Co.			
7% prior preferred (quar.)	17½c	5-1	4-15
Western Air Lines, Inc.	15c	6-16	5-29
Western Canada Breweries, Ltd.	125c	6-2	4-30
Western Grocers, Ltd., class A (quar.)	150c	4-15	3-14
Western Insurance Securities Co.			
\$2.50 class A (accum.)	\$1	5-1	4-18
Western Life Insurance, common	30c	6-14	6-6
Common	30c	9-15	9-8
Western Pacific RR., common (quar.)	75c	5-15	5-1
5% preferred A (quar.)	\$1.25	5-15	5-1
5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred A (quar.)	\$1.25	11-17	11-3
5% preferred A (quar.)	\$1.25	2-16-53	2-2
Western Tablet & Stationery			
5% preferred (quar.)	\$1.25	7-1	6-13
Westminster Paper Co., Ltd., class A (quar.)	\$1.12½	4-30	4-8
Class B (quar.)	110c	4-30	4-8
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	5-1	4-15
4% prior lien (quar.)	\$1	5-1	4-15
White Sewing Machine, common	25c	5-1	4-19
\$2 prior preferred (quar.)	50c	5-1	4-19
Whitehead Brothers Rubber (quar.)	15c	5-15	5-1
Extra	15c	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Wilson-Jones Co. (mid-year)	50c	5-12	4-28
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	4-30	4-15
Wisconsin Power & Light Co. (quar.)	28c	5-15	4-30
Wrigley (William) Jr. Co. (monthly)	25c	5-1	4-18
Monthly	25c	6-2	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-18
Woolworth (F. W.) Co. (quar.)	50c	6-2	4-21
Yates-American Machine Co. (quar.)	25c	4-29	4-18
Yellow Cab Co., common	20c	5-1	4-21
6% convertible preferred (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-16
York County Gas Co. (quar.)	50c	5-1	4-15
Zeller's, Ltd., new com. (increased)	117½c	5-1	4-1
5% preferred (quar.)	131½c	5-1	4-1
6% preferred (quar.)	137½c	5-1	4-1

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
||Less Jamaica income tax.
x Corrected payment or holders of record dates are reported here.
Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 10)

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be underwritten by each are as follows:	Shares	Underwriters	Shares
Stone & Webster Securities Corp.	138,000	W. C. Langley & Co.	23,000
White, Weld & Co.	92,000	Lee Higginson Corp.	15,000
Lovett Abercrombie & Co.	4,000	Lehman Brothers	35,000
American Securities Corp.	10,000	Carl M. Loeb, Rhoades & Co.	10,000
Bacon, Whipple & Co.	5,000	Laurence M. Marks & Co.	10,000
Robert W. Baird & Co., Inc.	5,000	Mason-Hagan, Inc.	10,000
Robert W. Baird & Co., Inc.	5,000	A. E. Masten & Co.	4,000
Bateman, Eichler & Co.	5,000	McCormick & Co.	4,000
Battles & Co., Inc.	3,000	Merrill Lynch, Pierce, Fenner & Beane	35,000
A. G. Becker & Co. Inc.	15,000	Merrill, Turben & Co.	4,000
Blunt Ellis & Simmons	3,000	The Milwaukee Co.	5,000
Blyth & Co., Inc.	35,000	Mitchum, Tully & Co.	10,000
Bosworth, Sullivan & Co., Inc.	10,000	Moroney, Beissner & Co.	4,000
Central Republic Co. (Inc.)	15,000	F. S. Moseley & Co.	10,000
Clark, Dodge & Co.	15,000	Mullaney, Wells & Co.	3,000
Coffin & Burr, Inc.	10,000	The Ohio Co.	5,000
DeHaven & Townsend, Crouter & Bodine	3,000	Paine, Webber, Jackson & Curtis	23,000
Dewar, Robertson & Pancoast	4,000	Rauscher, Pierce & Co., Inc.	9,000
Dillon, Read & Co. Inc.	35,000	Reynolds & Co.	5,000
Dittmar & Co.	4,000	Riter & Co.	10,000
Dominick & Dominick	10,000	Rotan, Mosle and Moreland	9,000
Drexel & Co.	23,000	Rowles, Winston & Co.	4,000
Eastman, Dillon & Co.	35,000	Salomon Bros. & Hutzler	10,000
Equitable Securities Corp.	10,000	Schmidt, Poole & Co.	4,000
Estabrook & Co.	10,000	Schoellkopf, Hutton & Pomeroy, Inc.	5,000
Clement A. Evans Co., Inc.	3,000	Scott, Horner & Mason, Inc.	3,000
The First Boston Corp.	35,000	Scott & Stringfellow	5,000
First Southwest Co.	9,000	Chas. W. Seranton & Co.	3,000
Fridley & Hess	4,000	Shields & Co.	15,000
Fulton, Reid & Co.	5,000	Shuman, Agnew & Co.	4,000
Glore, Forgan & Co.	35,000	Singer, Deane & Scribner	3,000
Goldman, Sachs & Co.	35,000	Smith, Barney & Co.	35,000
Hallowell, Sulzberger & Co.	3,000	F. S. Smithers & Co.	4,000
Harriman Ripley & Co., Inc.	35,000	William R. Staats & Co.	5,000
Harris, Hall & Co. (Inc.)	10,000	Spencer Trask Co.	10,000
Hemphill, Noyes, Graham, Parsons & Co.	15,000	Tucker, Anthony & Co.	10,000
Hill, Richards & Co.	5,000	Underwood, Neuhaus & Co.	9,000
Hornblower & Weeks	23,000	Union Securities Corp.	35,000
W. E. Hutton & Co.	23,000	Victor, Common, Dann & Co.	3,000
The Illinois Co.	4,000	G. H. Walker & Co.	5,000
Kidd, Peabody & Co.	35,000	Chas. B. White & Co.	4,000
Kuhn, Loeb & Co.	35,000	Whiting, Weeks & Stubbs	5,000
		Dean Witter & Co.	15,000
		Yarnall & Co.	4,000

Thew Shovel Co.—Sales Show Increase

Sales during the first quarter of 1952 showed a substantial increase over the same period last year. C. E. Smythe, President, announced on April 15. He pointed out, however, that earnings did not keep pace with the higher sales due to the fact that a greater portion of Thew's business this year represented government business and also due to increased taxes and higher operating costs.

Sales during the quarter ended March 31, 1952, amounted to \$12,100,000 as compared with \$8,400,000 in the same period last year. After deducting all charges, including the higher taxes, net income amounted to \$535,000 as compared with \$615,000 in the first quarter of 1951. Net income was equal to \$1.17 per share against \$1.35 per share the year before.

Brooks MacCracken of the law firm of Johnson & Johnson has been elected a director to succeed the late David L. Johnson.—V. 174, p. 1501.

Tide Water Power Co.—Merger Effective

* See Carolina Power & Light Co. above.—V. 174, p. 2460.

United Air Lines, Inc. — Stock Subscriptions—Of the 223,865 shares of 4½% convertible preferred stock recently offered to common stockholders of record March 18 at par (\$100 per share) on a basis of one preferred stock for each 11 shares of common stock held, 139,907 shares were subscribed for, and the balance of 93,958 shares were purchased by the underwriters, headed by Harriman Ripley & Co., Inc., and resold by them at par, less a dealer's commission of \$1.75 per share. (See details in V. 175, p. 1227).—V. 175, p. 1375.

United Fuel Gas Co.—Proposed Acquisition, etc.—

See Manufacturers Light & Heat Co. above.—V. 174, p. 1104.

United Gas Corp.—Buys Notes of Unit—

The corporation has received SEC authorization to purchase \$875,000 principal amount (25%) of a total of \$3,500,000 of first mortgage 4½% promissory notes to be issued by Atlas Processing Co. to finance the construction of a benzene extraction unit and a platform unit in its Shreveport, La., plant for the extraction of benzene in its process of upgrading straight run motor fuel. The balance of the notes are to be acquired by certain banks.

To Sell Certain Pipe Line Facilities—

United Gas Corp. and its subsidiaries United Gas Pipe Line Co. and Union Producing Co., have received SEC authorization to sell to Martin Wunderlich and Lee Aikim, non-affiliates, for \$3,000,001, certain gas distribution, pipe line, and production properties located in northwest Texas and southwest Oklahoma not connected with the remainder of the United system together with related facilities and materials and supplies, appliances and other merchandise.—V. 175, p. 1375.

United Oil Corp., Oklahoma City, Okla.—Files—

The corporation on April 9 filed a letter of notification with the SEC covering 900,000 shares of common stock (par 10 cents) to be offered at the market (approximately 22 cents per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1545.

United Wholesale Druggists, Inc. (Ga.)—Files—

The corporation on April 7 filed a letter of notification with the SEC covering 4,467 shares of preferred stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for the purchase of merchandise and working capital.—V. 173, p. 1484.

Vacuum Concrete Corp.—Receives Large Order—

This corporation has been awarded a contract in connection with 10 large U. S. Marine Corps. warehouses at Albany, Ga., in which their Vacuum process is to be used.

Additional contracts were awarded recently for similar precast concrete structures.—V. 174, p. 457.

Wayne Knitting Mills—Sales & Earnings Off—

Three Months Ended March 31—

	1952	1951
Sales	\$4,074,374	\$4,393,241
Profit before taxes	770,928	1,116,054
Net profit after all income taxes	360,283	472,613
Earnings per share	\$1.00	\$1.31

Unit sales of branded lines for the 1952 period were 7% ahead of same period of last year and unit sales overall were 3% ahead. However, price reductions of 14% announced last July accounted for the decline in sales.—V. 175, p. 1027.

Willis-Overland Motors, Inc.—Case Dismissed—

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

DeKalb County (P. O. Fort Payne), Ala.

Warrant Sale—The issue of \$200,000 State Gasoline Tax Anticipation warrants was purchased by a syndicate composed of Thornton, Mohr & Co., of Montgomery, Hendrix & Mayes, and Stubbs, Smith & Lombardo, both of Birmingham, at par.

Harpersville, Ala.

Bond Sale—The issue of \$18,000 first mortgage water revenue bonds was purchased by Brodnax & Knight, of Birmingham, as 5s, at par. Dated Feb. 1, 1952.

Perry County (P. O. Marion), Ala.

Warrant Sale—The issue of \$200,000 State Gasoline Tax Anticipation warrants was purchased by Hugo Marx & Co., and Berney Perry & Co., both of Birmingham, jointly, as 2s and 2½s, at par. Dated March 1, 1952.

Pike County (P. O. Troy), Ala.

Warrant Sale—The issue of \$200,000 State Gasoline Tax Anticipation warrants was purchased by Thornton, Mohr & Co., of Montgomery, as 2s, at a price of 100.14. Dated March 15, 1952.

Talladega, Ala.

Warrant Sale—The \$575,000 water works refunding warrants offered on April 10—v. 175, p. 1374—were awarded to a syndicate composed of the Cumberland Securities Corp., of Nashville, Stubbs, Smith & Lombardo, and Hendrix & Mayes, both of Birmingham.

Tuskegee, Ala.

Warrant Sale—The issue of \$175,000 general obligation refunding water warrants was purchased by Sterne, Agee & Leach, of Birmingham, as 1.70s, at a price of 100.005. Dated April 1, 1952.

Wilcox County (P. O. Camden), Ala.

Warrant Sale—The issue of \$200,000 State Gasoline Tax Anticipation warrants was purchased by Hugo Marx & Co., and Berney Perry & Co., both of Birmingham, jointly, as 2s, at a price of 100.07. Dated March 1, 1952.

ARKANSAS

Quachita County, Camden School District No. 35 (P. O. Camden), Ark.

Bond Sale—The \$500,000 construction bonds offered on April 9—v. 175, p. 1374—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Dabbs Sullivan Co., and the Walter R. Bass Co., both of Little Rock, at a price of 100.002, a net interest cost of about 2.46%, as follows:
\$150,000 2½s. Due on Sept. 1 from 1953 to 1962 inclusive.
\$342,000 2½s. Due on Sept. 1 from 1963 to 1977 inclusive.

CALIFORNIA

Cordua Elementary Sch. Dist. (Yuba County), Calif.

Bond Sale—The issue of \$15,000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$11,000 3s. Due on April 14 from 1953 to 1960 inclusive.
4,000 2½s. Due on April 15 in 1961 and 1962.

Bonds are dated April 15, 1952.

National Sch. Dist. (San Diego County), Calif.

Bond Sale—The \$620,000 school bonds offered on April 15—v. 175,

p. 1587—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 2.07%, as follows:

\$93,000 4½s. Due on May 15 from 1953 to 1955 inclusive.
248,000 1½s. Due on May 15 from 1956 to 1963 inclusive.
155,000 2s. Due on May 15 from 1964 to 1968 inclusive.
124,000 2½s. Due on May 15 from 1969 to 1972 inclusive.

San Juan School District (Orange County), Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on April 29 for the purchase of \$100,000 building bonds. Dated May 15, 1952. Due on May 15 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Larimer County Sch. Dist. No. 2 (P. O. Loveland), Colo.

Bond Sale—The \$750,000 building bonds offered on April 15—v. 175, p. 1374—were awarded to a syndicate composed of Halsey, Stuart & Co., Braun, Bosworth & Co., Inc., Bosworth, Sullivan & Co., and Gray L. Gray & Co., both of Denver, at a price of par, a net interest cost of about 2.02%, as follows:

\$627,000 2s. Due on June 1 from 1953 to 1974 inclusive.
123,000 2.10s. Due on June 1 from 1975 to 1977 inclusive.

CONNECTICUT

Norwalk, Conn.

Bond Sale—The \$350,000 bonds offered on April 15—v. 175, p. 1485—were awarded to Ira Haupt & Co., of New York City, as follows:

\$225,000 sewer bonds, as 1.60s, at a price of 100.73, a basis of about 1.52%.
125,000 Municipal Garage bonds, as 1½s, at a price of 100.52, a basis of about 1.42%.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Sale—The \$1,517,000 bonds offered on April 15—v. 175, p. 1485—were awarded to a syndicate composed of the Bankers Trust Co., of New York City, Hariman Ripley & Co., Inc., and Smith, Barney & Co., of New York City, as 1½s, at a price of 101.53, a basis of about 1.79%.

FLORIDA

Hollywood, Fla.

Certificate Sale—The \$900,000 water revenue-1952 certificates offered on April 15—v. 175, p. 1169—were awarded to a syndicate composed of Shields & Co., of New York City, Leedy, Wheeler & Alleman, of Orlando, Watkins, Morrow & Co., of Birmingham, and Stranahan, Harris & Co., of Toledo, at a price of par, a net interest cost of about 2.97%, as follows:

\$117,000 4s. Due on Oct. 1 from 1953 to 1961 inclusive.
276,000 3s. Due on Oct. 1 from 1962 to 1972 inclusive.
507,000 2.90s. Due on Oct. 1 from 1973 to 1978 inclusive.

Miami, Fla.

Bond Offering—G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on

May 7 for the purchase of \$1,000,000 storm sewer improvement bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable in New York City or in Miami. Legality approved by Mitchell & Pershing, of New York City.

Washington County Special Tax School District No. 1 (P. O. Chipley), Fla.

Bond Sale—The \$340,000 school bonds offered on April 7—v. 175, p. 1169—were awarded to Thornton, Mohr & Co., of Montgomery, and the Pierce-Carrison Corporation, of Jacksonville, jointly, at a price of 100.03, a net interest cost of about 3.08%, as follows:

\$55,000 3½s. Due on Jan. 1 from 1953 to 1957 inclusive.
214,000 3.10s. Due on Jan. 1 from 1958 to 1969 inclusive.
71,000 3.05s. Due on Jan. 1 from 1970 to 1972 inclusive.

IDAHO

Twin Falls County Class A Sch. Dist. No. 412 (P. O. Buhl), Idaho

Bond Sale—The \$275,000 building bonds offered on April 14—v. 175, p. 1485—were awarded to a syndicate composed of Edward L. Burton & Co., First Security Bank of Utah, N.T., and the Continental Bank & Trust Co., all of Salt Lake City, at a net interest cost of about 1.88%.

ILLINOIS

Carmi, Ill.

Bond Sale—The issue of \$65,000 electric light plant and system improvement revenue bonds was purchased by the Midland Securities Co., of Chicago, as 3½s. Dated Feb. 1, 1952.

Cook County Township High Sch. Dist. No. 207 (P. O. Des Plaines), Ill.

Bond Sale—The \$2,182,000 building bonds offered on April 10—v. 175, p. 1374—were awarded to a syndicate composed of the First National Bank, Northern Trust Co., both of Chicago, Hariman Ripley & Co., Inc., A. G. Becker & Co., John Nuveen & Co., and Weeden & Co., all of Chicago, as 2½s, at a price of 100.32, a basis of about 2.21%.

East St. Louis, Ill.

Bond Sale—The \$357,000 judgment funding bonds offered on April 9—v. 175, p. 1485—were awarded to McDougal & Condon, of Chicago, and Robert Hawkins & Co., of Boston, jointly, at a net interest cost of about 2.33%, as follows:

\$182,000 2s. Due on Feb. 1 from 1954 to 1964 inclusive.
175,000 2½s. Due on Feb. 1 from 1965 to 1972 inclusive.

Knox College (P. O. Galesburg), Illinois

Bonds Not Sold—The issue of \$426,000 College Dormitory Mortgage bonds offered on April 5—v. 175, p. 1374—did not receive any bids.

Saline County Community High Sch. Dist. No. 103 (P. O. Carriers Mills), Ill.

Bond Sale—The issue of \$155,000 school bonds was purchased by Barcus, Kindred & Co., of Chicago, as 2½s and 3s. Dated April 1, 1952.

Wayne County (P. O. Fairfield), Ill.

Bond Sale Cancelled—The issue of \$500,000 road improvement bonds v. 175, p. 1268—was cancelled.

Winnebago County School District No. 122 (P. O. Rockford), Ill.

Bond Sale—The \$670,000 building bonds offered on April 10—v. 175, p. 1268—were awarded to Blyth & Co., of Chicago, and White, Weld & Co., of New York City, jointly, at a price of 100.02, a net interest cost of about 1.51%, as follows:

\$160,000 1½s. Due on Dec. 1 from 1953 to 1956 inclusive.
510,000 1½s. Due on Dec. 1 from 1957 to 1964 inclusive.

INDIANA

Floyd County School Corporation (P. O. New Albany), Ind.

Bond Sale—The issue of \$40,000 building-1952 bonds was purchased by the City Securities Corp., of Indianapolis, as 1½s, at a price of 100.75, a basis of about 1.79%. Dated March 1, 1952. Due on July 1 and Jan. from 1953 to 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Wayne Housing Authority, Indiana

Note Offering—C. G. Sauers, Secretary-Treasurer, will receive sealed bids until noon (CST) on May 1 for the purchase of \$252,000 15th series notes. Dated May 26, 1952. Due on Nov. 28, 1952.

Hobart School City, Ind.

Bond Offering—John W. Campbell, Secretary of Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on April 24 for the purchase of \$72,000 school building-1952 bonds. Dated May 1, 1952. Due on July 1 and Jan. from 1953 to 1958 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary Dist., Ind.

Bond Sale—The issue of \$950,000 sewer-1952, first issue bonds was purchased by a syndicate composed of Drexel & Co., Glorie, Forgan & Co., White, Weld & Co., of New York City, and Raffensperger, Hughes & Co., of Indianapolis, as 1½s, at a price of 100.35, a basis of about 1.59%.

New Albany Flood Control, Ind.

Bond Offering—James W. Wolpert, Executive Secretary, will receive sealed bids until 1 p.m. (CST) on April 29 for the purchase of \$290,000 Flood Control Works bonds. Dated May 15, 1952. Due on Jan. and July 1 from 1954 to 1977 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany Housing Authority, Indiana

Note Offering—J. M. McDaniel, Secretary-Treasurer, will receive sealed bids until noon (CST) on May 1 for the purchase of \$3,780,000 14th series notes. Dated May 26, 1952. Due on Sept. 19, 1952.

Odon, Ind.

Bond Offering—H. O. Marshall, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on April 21 for the purchase of \$63,000 water revenue, second series bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1981 inclusive. The bonds maturing on and after April 1, 1970 are callable. Principal and interest (A-O) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Washington Township, Sch. Twp. (P. O. Indianapolis), Ind.

Bond Sale—The issue of \$100,000 building bonds was purchased

by the City Securities Corp., and the Indianapolis Bond & Share Corp., both of Indianapolis, jointly, as 1½s, at a price of 100.29, a basis of about 1.15%. Dated April 1, 1952. Due on July 1, 1953 to Jan. 1, 1958. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Marshalltown School District, Iowa Bond Offering—Geo. W. Short, Secretary of Board of Education, will receive sealed bids until 1:15 p.m. (CST) on April 22 for the purchase of \$875,000 building bonds.

Montezuma, Iowa

Bond Offering—C. F. Dickson, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 22 for the purchase of \$80,000 water works revenue bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1972 inclusive. The bonds are callable. Legality approved by William L. Hassett, of Des Moines.

Parnell Con. Sch. Dist., Iowa

Bond Offering—Mollie Daly, Secretary of Board of Education, will receive sealed bids until 10 a.m. (CST) on April 29 for the purchase of \$65,000 school bonds. Dated June 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Wichita, Kan.

Bond Offering—C. C. Ellis, City Clerk, will receive sealed bids until 9 a.m. (CST) on April 29 for the purchase of \$1,164,582.38 internal improvement curb and gutter, paving and sewer bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the State Fiscal Agency, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City. These bonds were mentioned in our column at a previous date.

LOUISIANA

Bossier Parish Con. Sch. Dist. No. 3 (P. O. Benton), La.

Bond Offering—R. V. Kerr, Secretary of Parish School Board, will receive sealed bids until 2 p.m. (CST) on May 15 for the purchase of \$130,000 school bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the office of the School Board Treasurer or at a bank desired by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Independence, La.

Bond Sale—The \$70,000 public improvement bonds offered on April 16—v. 175, p. 1269—were awarded to Barrow, Leary & Co., of Shreveport, at a net interest cost of about 2.90%.

Orleans Parish (P. O. New Orleans), La.

Bond Sale—The \$5,000,000 school bonds offered on April 16—v. 175, p. 1269—were awarded to a syndicate composed of Phelps, Fenn & Co., of New York City, Merrill Lynch, Pierce, Fenner & Beane, of New Orleans, Paine, Webber, Jackson & Curtis, Eastman, Dillon & Co., Schoellkopf, Hutton & Pomeroy, of Buffalo, B. J. Van Ingen & Co., Hayden, Stone & Co., F. S. Smithers & Co., G. H. Walker & Co., Francis I. duPont & Co., Shearson, Ham-

mill & Co., Andrews & Wells, Inc., Mackey, Dunn & Co., all of New York City, Seasingood & Mayer, of Cincinnati, Schweickhardt & Co., of New Orleans, McDonald-Moore & Co., of Detroit, Wheeler & Woolfolk, and St. Denis J. Viller & Co., both of New Orleans, at a price of par, a net interest cost of about 2.29%, as follows:

\$825,000 4s. Due on May 1 from 1953 to 1962 inclusive.
\$29,000 2s. Due on May 1 from 1963 to 1970 inclusive.
\$3,346,000 2½s. Due on May 1 from 1971 to 1992 inclusive.

Rapides Parish Sch. Dist. (P. O. Alexandria), La.

Bond and Certificate Offering—J. S. Slocum, Secretary of Parish School Board, will receive sealed bids until noon (CST) on May 14 for the purchase of \$1,444,000 bonds and certificates of indebtedness, as follows:

\$1,280,000 4% Alexandria Consolidated School District No. 1 bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1972 inclusive.

75,000 4% Pinesville School District No. 52 bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1962 inclusive.

\$9,000 Pineville School District No. 52 certificates of indebtedness.

Principal and interest (J-D) payable at the office of the Parish Treasurer, or at a bank desired by the purchaser.

Terrebonne Parish (P. O. Houma), La.

Bond Sale—The \$500,000 public improvement hospital bonds offered on April 9—v. 175, p. 1269—were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Beane, Schweickhardt & Co., and W. D. Kingston & Co., all of New Orleans, at a net interest cost of about 2.33%.

Additional Sale—The \$59,900 bonds was purchased by the Citizens Bank & Trust Co., of Houma, as follows:

\$40,000 road district No. 11 bonds, at a net interest cost of about 2.56%.

19,900 sewerage district No. 2 bonds, at a net interest cost of about 2.64%.

Additional Sale—The \$78,177.23 sewerage district No. 2 certificates was purchased by Scharff & Jones, of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly, as 4s, at par.

MAINE

Rockland, Me.

Bond Sale—The \$45,000 sewer bonds offered on April 11—v. 175, p. 1486—were awarded to Coffin & Burr, of Boston, as 1.90s, at a price of 100.46, a basis of about 1.83%. Dated May 1, 1952. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Anne Arundel County (P. O. Annapolis), Md.

Bond Offering—Lucy F. Loskosky, County Clerk, will receive sealed bids until noon (EST) on April 29 for the purchase of \$600,000 general hospital-1951 bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1982 inclusive. Principal and interest (M-N) payable at the Annapolis Banking & Trust Company, Annapolis. Legality approved by Marvin I. Anderson, attorney for the County Commissioners, and Semmes, Bowen & Semmes, of Baltimore.

Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on April 21 for the purchase of \$20,532,000 certificates of indebtedness, as follows:

\$4,784,000 installment of the general public school construc-

tion loan of 1949 certificates. Due on May 1 from 1955 to 1967 inclusive.

6,248,000 installment of the general public school assistance loan of 1949 certificates. Due on May 1 from 1955 to 1967 inclusive.

7,000,000 installment of the general construction loan of 1951 certificates. Due on May 1 from 1955 to 1967 inclusive.

1,000,000 Civil Defense Loan of 1951 certificates. Due on May 1 from 1955 to 1967 inclusive.

1,500,000 John Hopkins University Loan of 1951 certificates. Due on May 1 from 1955 to 1967 inclusive.

The certificates are dated May 1, 1952. Interest M-N. Legality approved by the Attorney-General of Maryland; Miles, Walsh, O'Brien & Morris, and Semmes, Bowen & Semmes, both of Baltimore. These certificates were mentioned in our column at a previous date.

MASSACHUSETTS

Lynn, Mass.

Note Sale—The \$800,000 notes offered on April 15—v. 175 p. 1588—were awarded to the Essex Trust Co., of Lynn, at 0.91% discount.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—The \$10,070,000 notes offered on April 10—v. 175, p. 1486—were awarded to the following:

Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman Dillon & Co., all of New York City, purchased: \$300,000 Millbury, fourth series notes, at 0.93%; \$875,000 Winthrop, fifth series notes, at 0.93%; \$1,800,000 Somerville, fourth series notes, at 0.93%.

C. J. Devine & Co., of New York City purchased: \$1,075,000 Braintree, fifth series notes, at 0.92%; \$1,850,000 Gloucester, fifth series notes, at 0.92%; \$470,000 Newburyport, fourth series notes, at 0.92%; \$1,000,000 Somerville, fourth series, at 0.92%; \$2,700,000 Springfield, third series notes, at 0.92%.

Medford, Mass.

Note Sale—The \$600,000 notes offered on April 15—v. 175, p. 1170—were awarded to the National Shawmut Bank, of Boston, at 0.90% discount.

Quincy, Mass.

Note Sale—The \$750,000 notes offered on April 14—v. 175, p. 1170—were awarded to the National Shawmut Bank, of Boston, at 0.91% discount. Dated April 14, 1952. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plymouth County (P. O. Plymouth), Mass.

Note Sale—The \$275,000 Tuberculosis Hospital Maintenance Loan notes offered on April 15—v. 175, p. 1588—were awarded to the Rockland Trust Co., of Rockland, at 0.84% discount.

Rockland, Mass.

Bond Sale—The issue of \$755,000 bonds was purchased by a syndicate composed of W. E. Hutton & Co., Goldman, Sachs & Co., both of Boston, and L. F. Rothschild & Co., of New York City, as 1.70s, at a price of 100.40, a basis of about 1.65%.

Somerville, Mass.

Note Offering—Francis J. Tague, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 24 for the purchase of \$500,000 temporary loan notes. Dated April 24, 1952. Due on Nov. 13, 1952. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 22 for the purchase of \$300,000 temporary loan notes. Dated April 24, 1952. Due on Nov. 25, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wayland, Mass.

Bond Offering—Dorothy S. Damon, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on April 22 for the purchase of \$210,000 school building, Act of 1952 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Westwood, Mass.

Note Sale—The issue of \$100,000 notes was purchased by the Boston Safe Deposit & Trust Co., at 0.86% discount. Due on Dec. 1, 1952.

Worcester, Mass.

Note Sale—The \$1,000,000 revenue anticipation notes offered on April 15—v. 175, p. 1069—were awarded to the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.90% discount, plus a premium of \$2.

Worcester County (P. O. Worcester), Mass.

Note Sale—The issue of \$600,000 notes were awarded to the Day Trust Co., and the National Shawmut Bank, both of Boston, jointly, at 0.90%, plus a premium of \$36. Due on Nov. 17, 1952.

MICHIGAN

Bay City Sch. Dist., Mich.

Note Sale—The \$200,000 tax anticipation notes offered on April 10—v. 175, p. 1486—were awarded to the First of Michigan Corp., of Detroit, at 1¼%, plus a premium of \$200.

Dearborn Township Sch. Dist. No. 4 (P. O. 5650 N. Guley Road, Dearborn), Mich.

Bond Offering—Leo J. Cole, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 23 for the purchase of \$120,000 school bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1967 inclusive. The bonds maturing from 1963 to 1967 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Grand Rapids, Mich.

Bond Sale—The \$335,000 special assessment, first series-1952 bonds offered on April 14—v. 175, p. 1486—were awarded to the First National Bank, of Chicago, as 1¼s, at a price of 100.16, a basis of about 1.19%.

Flint, Mich.

Bond Sale—The \$556,000 street improvement, special assessment, series 1952-A bonds offered on April 10—v. 175, p. 1486—were awarded to Shannon & Co., of Detroit, as 1¼s, at a price of 100.18, a basis of about 1.19%.

Manlius, Clyde, Saugatuck and Ganges Frac. Sch. Dist. No. 2 (P. O. Fennville), Mich.

Bond Offering—Thelma C. Dickinson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 21 for the purchase of \$72,000 school bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive. The bonds maturing in 1960 to 1962 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Niles, Mich.

Bond Offering—Burt C. Luth, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 22 for the purchase of \$65,600 spe-

cial assessment street improvement bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the First National Bank, Niles. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

North Branch Township Rural Agric. Sch. Dist. (P. O. North Branch), Mich.

Bond Offering—A. Steward Butterfield, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 23 for the purchase of \$75,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1969 inclusive. The bonds maturing in 1962 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sault Ste. Marie, Mich.

Note Sale—The \$200,000 notes offered on April 7—v. 175, p. 1269—were awarded to Kenower, MacArthur & Co., of Detroit, at 1½%, plus a premium of \$16.

Tuscola County, Akron Community Schools, Sch. Dist. (P. O. Akron), Mich.

Bond Offering—Earl W. Childs, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 24 for the purchase of \$105,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1967 inclusive. The bonds maturing in 1961 to 1967 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Van Buren and Berrien Counties, Covert Con. Sch. Dist. (P. O. Covert), Mich.

Bond Offering—E. W. Anderson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 24 for the purchase of \$155,000 school bonds. Dated Jan. 1, 1952. Due on May 1 from 1953 to 1968 inclusive. The bonds maturing in 1964 to 1968 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 48 (P. O. Lexington), Minnesota

Bond Offering—Rolland E. Johnson, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 28 for the purchase of \$56,000 building bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1972 inclusive. The bonds maturing after May 1, 1962 are callable. Legality approved by Moody & Swagler, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Carlton County Con. Sch. Dist. No. 6 (P. O. Barnum), Minn.

Bond Offering—C. H. Welsh, District Clerk, will receive sealed bids until 8:30 p.m. (CST) on April 23 for the purchase of \$45,000 improvement bonds. Dated May 1, 1952. Due on Aug. 1 from 1955 to 1969 inclusive. Principal and interest payable at a bank desired by the purchaser. Legality approved by Moody & Swagler, and Morton, Kyle & Macartney, both of Saint Paul.

Duluth, Minn.

Bond Sale—The \$500,000 water utility revenue and general obligation bonds offered on April 14—v. 175, p. 1378—were awarded to the First National Bank, of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 1½s, at a price of 100.43, a basis of about 1.44%.

Grant, Douglas and Stevens Counties Joint Indep. Con. Sch. Dist. No. 42 (P. O. Hoffman), Minn.

Bond Sale—The \$325,000 building bonds offered on April 10—v. 175, p. 1486—were awarded to a syndicate composed of the Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co.,

all of Minneapolis, at a price of 100.03, a net interest cost of about 2.71%, as follows:

\$150,000 2½s. Due on April 1 from 1955 to 1964 inclusive.

175,000 2.80s. Due on April 1 from 1965 to 1973 inclusive.

Isanti, Chisago and Pine Counties Joint Indep. Con. Sch. Dist. No. 56 (P. O. Braham), Minnesota

Bond Offering—J. M. Severson, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on April 23 for the purchase of \$190,000 building bonds. Dated April 1, 1952. Due on April 1 from 1955 to 1969 inclusive. The bonds maturing in 1967 to 1969 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Norman County Indep. Sch. Dist. No. 8 (P. O. Ada), Minn.

Bond Offering—Mabel Hubbell, District Clerk, will receive sealed bids until 10:30 a.m. (CST) on April 24 for the purchase of \$750,000 school building bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1982 inclusive. The bonds maturing in 1975 to 1982 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Olmet County Common School District No. 97 (P. O. Rochester), Minn.

Bond Offering—F. J. Pennington, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 25 for the purchase of \$72,000 building bonds. Dated May 1, 1952. Due on Feb. 1 from 1954 to 1967 inclusive. Legality approved by Moody & Swagler, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

Redwood Falls, Minn.

Bond Sale—The \$80,000 construction bonds offered on April 7—v. 175, p. 1378—were awarded to the Citizens State Bank, of Redwood Falls, at 1¼%, plus a premium of \$52.

Redwood Falls, Minn.

Certificate Offering—P. R. Byram, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 21 for the purchase of \$70,000 water revenue certificates. Dated May 1, 1952. Due on May 1 from 1955 to 1966 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Forest, Miss.

Bond Sale—The issue of \$30,000 recreational bonds was purchased by Allen and Co., of Hazlehurst, as 2½s, at a price of 100.08, a basis of about 2.48%.

Greenville, Miss.

Bond Sale—The \$650,000 sewer, water works and street improvement bonds offered on April 15—v. 175, p. 1588—were awarded to a syndicate composed of the First National Bank, Union National Bank & Trust Co., both of Memphis, M. A. Saunders & Co., Herman Bendorf & Co., both of Memphis, and Kingsbury & Alvis, of New Orleans, at a price of 100.0001, a net interest cost of about 2.54%, as follows:

\$171,000 2½s. Due on Feb. 1 from 1960 to 1964 inclusive.

479,000 2½s. Due on Feb. 1 from 1965 to 1969 inclusive.

Gulfport, Miss.

Bond Sale—The \$2,500,000 combined water and sewer system revenue bonds offered on April 11—v. 175, p. 1378—were awarded to a syndicate composed of Scharff & Jones, of New Orleans, Harris, Hall & Co., John Nuveen & Co., of Chicago, Equitable Securities Corp., Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., both of New York City, M. A. Saunders & Co., of Memphis, White, Hattier & Sanford, Newman, Brown & Co., Arnold & Crane, all of New Orleans, Milwaukee Co., of Milwaukee, Allen and Co., of Hazlehurst, Lewis &

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

DeKalb County (P. O. Fort Payne), Ala.

Warrant Sale—The issue of \$200,000 State Gasoline Tax Anticipation warrants was purchased by a syndicate composed of Thornton, Mohr & Co., of Montgomery, Hendrix & Mayes, and Stubbs, Smith & Lombardo, both of Birmingham, at par.

Harpersville, Ala.

Bond Sale—The issue of \$18,000 first mortgage water revenue bonds was purchased by Brodnax & Knight, of Birmingham, as 5s, at par. Dated Feb. 1, 1952.

Perry County (P. O. Marion), Ala.

Warrant Sale—The issue of \$200,000 State Gasoline Tax Anticipation warrants was purchased by Hugo Marx & Co., and Berner Perry & Co., both of Birmingham, jointly, as 2s and 2½s, at par. Dated March 1, 1952.

Pike County (P. O. Troy), Ala.

Warrant Sale—The issue of \$200,000 State Gasoline Tax Anticipation warrants was purchased by Thornton, Mohr & Co., of Montgomery, as 2s, at a price of 100.14. Dated March 15, 1952.

Talladega, Ala.

Warrant Sale—The \$575,000 water works refunding warrants offered on April 10—v. 175, p. 1374—were awarded to a syndicate composed of the Cumberland Securities Corp., of Nashville, Stubbs, Smith & Lombardo, and Hendrix & Mayes, both of Birmingham.

Tuskegee, Ala.

Warrant Sale—The issue of \$175,000 general obligation refunding water warrants was purchased by Sterne, Agee & Leach, of Birmingham, as 1.70s, at a price of 100.005. Dated April 1, 1952.

Wilcox County (P. O. Camden), Ala.

Warrant Sale—The issue of \$200,000 State Gasoline Tax Anticipation warrants was purchased by Hugo Marx & Co., and Berner Perry & Co., both of Birmingham, jointly, as 2s, at a price of 100.07. Dated March 1, 1952.

ARKANSAS

Osage County, Camden School District No. 35 (P. O. Camden), Ark.

Bond Sale—The \$500,000 construction bonds offered on April 9—v. 175, p. 1374—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Dabbs Sullivan Co., and the Walter R. Bass Co., both of Little Rock, at a price of 100.002, a net interest cost of about 2.46%, as follows: \$158,000 2½s. Due on Sept. 1 from 1953 to 1962 inclusive. \$342,000 2½s. Due on Sept. 1 from 1963 to 1977 inclusive.

CALIFORNIA

Cordua Elementary Sch. Dist. (Yuba County), Calif.

Bond Sale—The issue of \$15,000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows: \$11,000 3s. Due on April 14 from 1953 to 1960 inclusive. 4,000 2½s. Due on April 15 in 1961 and 1962. Bonds are dated April 15, 1952.

National Sch. Dist. (San Diego County), Calif.

Bond Sale—The \$620,000 school bonds offered on April 15—v. 175,

p. 1587—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 2.07%, as follows:

\$93,000 4½s. Due on May 15 from 1953 to 1955 inclusive. 248,000 1½s. Due on May 15 from 1956 to 1963 inclusive. 155,000 2s. Due on May 15 from 1964 to 1968 inclusive. 124,000 2½s. Due on May 15 from 1969 to 1972 inclusive.

San Juan School District (Orange County), Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on April 29 for the purchase of \$100,000 building bonds. Dated May 15, 1952. Due on May 15 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Larimer County Sch. Dist. No. 2 (P. O. Loveland), Colo.

Bond Sale—The \$750,000 building bonds offered on April 15—v. 175, p. 1374—were awarded to a syndicate composed of Halsey, Stuart & Co., Braun, Bosworth & Co., Inc., Bosworth, Sullivan & Co., and Gray L. Gray & Co., both of Denver, at a price of par, a net interest cost of about 2.02%, as follows:

\$627,000 2s. Due on June 1 from 1953 to 1974 inclusive. 123,000 2.10s. Due on June 1 from 1975 to 1977 inclusive.

CONNECTICUT

Norwalk, Conn.

Bond Sale—The \$350,000 bonds offered on April 15—v. 175, p. 1485—were awarded to Ira Haupt & Co., of New York City, as follows:

\$225,000 sewer bonds, as 1.60s, at a price of 100.73, a basis of about 1.52%. 125,000 Municipal Garage bonds, as 1½s, at a price of 100.52, a basis of about 1.42%.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Sale—The \$1,517,000 bonds offered on April 15—v. 175, p. 1485—were awarded to a syndicate composed of the Bankers Trust Co., of New York City, Hariman Ripley & Co., Inc., and Smith, Barney & Co., of New York City, as 1½s, at a price of 101.53, a basis of about 1.79%.

FLORIDA

Hollywood, Fla.

Certificate Sale—The \$900,000 water revenue-1952 certificates offered on April 15—v. 175, p. 1169—were awarded to a syndicate composed of Shields & Co., of New York City, Leedy, Wheeler & Alleman, of Orlando, Watkins, Morrow & Co., of Birmingham, and Stranahan, Harris & Co., of Toledo, at a price of par, a net interest cost of about 2.97%, as follows:

\$117,000 4s. Due on Oct. 1 from 1953 to 1961 inclusive. 276,000 3s. Due on Oct. 1 from 1962 to 1972 inclusive. 507,000 2.90s. Due on Oct. 1 from 1973 to 1978 inclusive.

Miami, Fla.

Bond Offering—G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on

May 7 for the purchase of \$1,000,000 storm sewer improvement bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable in New York City or in Miami. Legality approved by Mitchell & Pershing, of New York City.

Washington County Special Tax School District No. 1 (P. O. Chipley), Fla.

Bond Sale—The \$340,000 school bonds offered on April 7—v. 175, p. 1169—were awarded to Thornton, Mohr & Co., of Montgomery, and the Pierce-Carrison Corporation, of Jacksonville, jointly, at a price of 100.03, a net interest cost of about 3.08%, as follows: \$55,000 3½s. Due on Jan. 1 from 1953 to 1957 inclusive. 214,000 3.10s. Due on Jan. 1 from 1958 to 1969 inclusive. 71,000 3.05s. Due on Jan. 1 from 1970 to 1972 inclusive.

IDAHO

Twin Falls County Class A Sch. Dist. No. 412 (P. O. Buhl), Idaho

Bond Sale—The \$275,000 building bonds offered on April 14—v. 175, p. 1485—were awarded to a syndicate composed of Edward L. Burton & Co., First Security Bank of Utah, N.T., and the Continental Bank & Trust Co., all of Salt Lake City, at a net interest cost of about 1.88%.

ILLINOIS

Carmi, Ill.

Bond Sale—The issue of \$65,000 electric light plant and system improvement revenue bonds was purchased by the Midland Securities Co., of Chicago, as 3½s. Dated Feb. 1, 1952.

Cook County Township High Sch. Dist. No. 207 (P. O. Des Plaines), Ill.

Bond Sale—The \$2,182,000 building bonds offered on April 10—v. 175, p. 1374—were awarded to a syndicate composed of the First National Bank, Northern Trust Co., both of Chicago, Hariman Ripley & Co., Inc., A. G. Becker & Co., John Nuveen & Co., and Weeden & Co., all of Chicago, as 2½s, at a price of 100.32, a basis of about 2.21%.

East St. Louis, Ill.

Bond Sale—The \$357,000 judgment funding bonds offered on April 9—v. 175, p. 1485—were awarded to McDougal & Condon, of Chicago, and Robert Hawkins & Co., of Boston, jointly, at a net interest cost of about 2.33%, as follows:

\$182,000 2s. Due on Feb. 1 from 1954 to 1964 inclusive. 175,000 2½s. Due on Feb. 1 from 1965 to 1972 inclusive.

Knox College (P. O. Galesburg), Illinois

Bonds Not Sold—The issue of \$426,000 College Dormitory Mortgage bonds offered on April 5—v. 175, p. 1374—did not receive any bids.

Saline County Community High Sch. Dist. No. 103 (P. O. Carriers Mills), Ill.

Bond Sale—The issue of \$155,000 school bonds was purchased by Barcus, Kindred & Co., of Chicago, as 2½s and 3s. Dated April 1, 1952.

Wayne County (P. O. Fairfield), Ill.

Bond Sale Cancelled—The issue of \$500,000 road improvement bonds v. 175, p. 1268—was cancelled.

Winnebago County School District No. 122 (P. O. Rockford), Ill.

Bond Sale—The \$670,000 building bonds offered on April 10—v. 175, p. 1268—were awarded to Blyth & Co., of Chicago, and White, Weld & Co., of New York City, jointly, at a price of 100.02, a net interest cost of about 1.51%, as follows:

\$160,000 1½s. Due on Dec. 1 from 1953 to 1956 inclusive. 510,000 1½s. Due on Dec. 1 from 1957 to 1964 inclusive.

INDIANA

Floyd County School Corporation (P. O. New Albany), Ind.

Bond Sale—The issue of \$40,000 building-1952 bonds was purchased by the City Securities Corp., of Indianapolis, as 1½s, at a price of 100.75, a basis of about 1.79%. Dated March 1, 1952. Due on July 1 and Jan. from 1953 to 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Wayne Housing Authority, Indiana

Note Offering—C. G. Sauers, Secretary-Treasurer, will receive sealed bids until noon (CST) on May 1 for the purchase of \$252,000 15th series notes. Dated May 26, 1952. Due on Nov. 28, 1952.

Hobart School City, Ind.

Bond Offering—John W. Campbell, Secretary of Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on April 24 for the purchase of \$72,000 school building-1952 bonds. Dated May 1, 1952. Due on July 1 and Jan. from 1953 to 1958 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary Dist., Ind.

Bond Sale—The issue of \$950,000 sewer-1952, first issue bonds was purchased by a syndicate composed of Drexel & Co., Glorie, Forgan & Co., White, Weld & Co., of New York City, and Raffen-sperger, Hughes & Co., of Indianapolis, as 1½s, at a price of 100.35, a basis of about 1.59%.

New Albany Flood Control, Ind.

Bond Offering—James W. Wolpert, Executive Secretary, will receive sealed bids until 1 p.m. (CST) on April 29 for the purchase of \$290,000 Flood Control Works bonds. Dated May 15, 1952. Due on Jan. and July 1 from 1954 to 1977 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany Housing Authority, Indiana

Note Offering—J. M. McDaniel, Secretary-Treasurer, will receive sealed bids until noon (CST) on May 1 for the purchase of \$3,780,000 14th series notes. Dated May 26, 1952. Due on Sept. 19, 1952.

Odon, Ind.

Bond Offering—H. O. Marshall, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on April 21 for the purchase of \$63,000 water revenue, second series bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1981 inclusive. The bonds maturing on and after April 1, 1970 are callable. Principal and interest (A-O) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Washington Township, Sch. Twp. (P. O. Indianapolis), Ind.

Bond Sale—The issue of \$100,000 building bonds was purchased

by the City Securities Corp., and the Indianapolis Bond & Share Corp., both of Indianapolis, jointly, as 1½s, at a price of 100.29, a basis of about 1.15%. Dated April 1, 1952. Due on July 1, 1953 to Jan. 1, 1958. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Marshalltown School District, Iowa Bond Offering—Geo. W. Short, Secretary of Board of Education, will receive sealed bids until 1:15 p.m. (CST) on April 22 for the purchase of \$875,000 building bonds.

Montezuma, Iowa

Bond Offering—C. F. Dickson, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 22 for the purchase of \$80,000 water works revenue bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1972 inclusive. The bonds are callable. Legality approved by William L. Hassett, of Des Moines.

Parnell Con. Sch. Dist., Iowa

Bond Offering—Mollie Daly, Secretary of Board of Education, will receive sealed bids until 10 a.m. (CST) on April 29 for the purchase of \$65,000 school bonds. Dated June 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Wichita, Kan.

Bond Offering—C. C. Ellis, City Clerk, will receive sealed bids until 9 a.m. (CST) on April 29 for the purchase of \$1,164,582.38 internal improvement curb and gutter, paving and sewer bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the State Fiscal Agency, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City. These bonds were mentioned in our column at a previous date.

LOUISIANA

Bossier Parish Con. Sch. Dist. No. 3 (P. O. Benton), La.

Bond Offering—R. V. Kerr, Secretary of Parish School Board, will receive sealed bids until 2 p.m. (CST) on May 15 for the purchase of \$130,000 school bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the office of the School Board Treasurer or at a bank desired by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Independence, La.

Bond Sale—The \$70,000 public improvement bonds offered on April 16—v. 175, p. 1269—were awarded to Barrow, Leary & Co., of Shreveport, at a net interest cost of about 2.90%.

Orleans Parish (P. O. New Orleans), La.

Bond Sale—The \$5,000,000 school bonds offered on April 16—v. 175, p. 1269—were awarded to a syndicate composed of Phelps, Fenn & Co., of New York City, Merrill Lynch, Pierce, Fenner & Beane, of New Orleans, Paine, Webber, Jackson & Curtis, Eastman, Dillon & Co., Schoellkopf, Hutton & Pomeroy, of Buffalo, B. J. Van Ingen & Co., Hayden, Stone & Co., F. S. Smithers & Co., G. H. Walker & Co., Francis I. duPont & Co., Shearson, Ham-

mill & Co., Andrews & Wells, Inc., Mackey, Dunn & Co., all of New York City, Seasingood & Mayer, of Cincinnati, Schweickhardt & Co., of New Orleans, McDonald-Moore & Co., of Detroit, Wheeler & Woolfolk, and St. Denis J. Viller & Co., both of New Orleans, at a price of par, a net interest cost of about 2.29%, as follows:

\$825,000 4s. Due on May 1 from 1953 to 1962 inclusive.
\$29,000 2s. Due on May 1 from 1963 to 1970 inclusive.
\$3,346,000 2½s. Due on May 1 from 1971 to 1992 inclusive.

Rapides Parish Sch. Dist. (P. O. Alexandria), La.

Bond and Certificate Offering—J. S. Slocum, Secretary of Parish School Board, will receive sealed bids until noon (CST) on May 14 for the purchase of \$1,444,000 bonds and certificates of indebtedness, as follows:

\$1,280,000 4% Alexandria Consolidated School District No. 1 bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1972 inclusive.

75,000 4% Pinesville School District No. 52 bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1962 inclusive.

89,000 Pineville School District No. 52 certificates of indebtedness.

Principal and interest (J-D) payable at the office of the Parish Treasurer, or at a bank desired by the purchaser.

Terrebonne Parish (P. O. Houma), La.

Bond Sale—The \$500,000 public improvement hospital bonds offered on April 9—v. 175, p. 1269—were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Beane, Schweickhardt & Co., and W. D. Kingston & Co., all of New Orleans, at a net interest cost of about 2.33%.

Additional Sale—The \$59,900 bonds was purchased by the Citizens Bank & Trust Co., of Houma, as follows:

\$40,000 road district No. 11 bonds, at a net interest cost of about 2.56%.

19,900 sewerage district No. 2 bonds, at a net interest cost of about 2.64%.

Additional Sale—The \$78,177.23 sewerage district No. 2 certificates was purchased by Scharff & Jones, of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly, as 4s, at par.

MAINE

Rockland, Me.

Bond Sale—The \$45,000 sewer bonds offered on April 11—v. 175, p. 1486—were awarded to Coffin & Burr, of Boston, as 1.90s, at a price of 100.46, a basis of about 1.83%. Dated May 1, 1952. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Anne Arundel County (P. O. Annapolis), Md.

Bond Offering—Lucy F. Loskosky, County Clerk, will receive sealed bids until noon (EST) on April 29 for the purchase of \$600,000 general hospital-1951 bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1982 inclusive. Principal and interest (M-N) payable at the Annapolis Banking & Trust Company, Annapolis. Legality approved by Marvin I. Anderson, attorney for the County Commissioners, and Semmes, Bowen & Semmes, of Baltimore.

Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on April 21 for the purchase of \$20,532,000 certificates of indebtedness, as follows:

\$4,784,000 installment of the general public school construc-

tion loan of 1949 certificates. Due on May 1 from 1955 to 1967 inclusive.

6,248,000 installment of the general public school assistance loan of 1949 certificates. Due on May 1 from 1955 to 1967 inclusive.

7,000,000 installment of the general construction loan of 1951 certificates. Due on May 1 from 1955 to 1967 inclusive.

1,000,000 Civil Defense Loan of 1951 certificates. Due on May 1 from 1955 to 1967 inclusive.

1,500,000 John Hopkins University Loan of 1951 certificates. Due on May 1 from 1955 to 1967 inclusive.

The certificates are dated May 1, 1952. Interest M-N. Legality approved by the Attorney-General of Maryland; Miles, Walsh, O'Brien & Morris, and Semmes, Bowen & Semmes, both of Baltimore. These certificates were mentioned in our column at a previous date.

MASSACHUSETTS

Lynn, Mass.

Note Sale—The \$800,000 notes offered on April 15—v. 175 p. 1588—were awarded to the Essex Trust Co., of Lynn, at 0.91% discount.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—The \$10,070,000 notes offered on April 10—v. 175, p. 1486—were awarded to the following:

Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman Dillon & Co., all of New York City, purchased: \$300,000 Millbury, fourth series notes, at 0.93%; \$875,000 Winthrop, fifth series notes, at 0.93%; \$1,800,000 Somerville, fourth series notes, at 0.93%.

C. J. Devine & Co., of New York City purchased: \$1,075,000 Braintree, fifth series notes, at 0.92%; \$1,850,000 Gloucester, fifth series notes, at 0.92%; \$470,000 Newburyport, fourth series notes, at 0.92%; \$1,000,000 Somerville, fourth series, at 0.92%; \$2,700,000 Springfield, third series notes, at 0.92%.

Medford, Mass.

Note Sale—The \$600,000 notes offered on April 15—v. 175, p. 1170—were awarded to the National Shawmut Bank, of Boston, at 0.90% discount.

Quincy, Mass.

Note Sale—The \$750,000 notes offered on April 14—v. 175, p. 1170—were awarded to the National Shawmut Bank, of Boston, at 0.91% discount. Dated April 14, 1952. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plymouth County (P. O. Plymouth), Mass.

Note Sale—The \$275,000 Tuberculosis Hospital Maintenance Loan notes offered on April 15—v. 175, p. 1588—were awarded to the Rockland Trust Co., of Rockland, at 0.84% discount.

Rockland, Mass.

Bond Sale—The issue of \$755,000 bonds was purchased by a syndicate composed of W. E. Hutson & Co., Goldman, Sachs & Co., both of Boston, and L. F. Rothschild & Co., of New York City, as 1.70s, at a price of 100.40, a basis of about 1.65%.

Somerville, Mass.

Note Offering—Francis J. Tague, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 24 for the purchase of \$500,000 temporary loan notes. Dated April 24, 1952. Due on Nov. 13, 1952. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 22 for the purchase of \$300,000 temporary loan notes. Dated April 24, 1952. Due on Nov. 25, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wayland, Mass.

Bond Offering—Dorothy S. Damon, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on April 22 for the purchase of \$210,000 school building, Act of 1952 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Westwood, Mass.

Note Sale—The issue of \$100,000 notes was purchased by the Boston Safe Deposit & Trust Co., at 0.86% discount. Due on Dec. 1, 1952.

Worcester, Mass.

Note Sale—The \$1,000,000 revenue anticipation notes offered on April 15—v. 175, p. 1069—were awarded to the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.90% discount, plus a premium of \$2.

Worcester County (P. O. Worcester), Mass.

Note Sale—The issue of \$600,000 notes were awarded to the Day Trust Co., and the National Shawmut Bank, both of Boston, jointly, at 0.90%, plus a premium of \$36. Due on Nov. 17, 1952.

MICHIGAN

Bay City Sch. Dist., Mich.

Note Sale—The \$200,000 tax anticipation notes offered on April 10—v. 175, p. 1486—were awarded to the First of Michigan Corp., of Detroit, at 1¼%, plus a premium of \$200.

Dearborn Township Sch. Dist. No. 4 (P. O. 5650 N. Gully Road, Dearborn), Mich.

Bond Offering—Leo J. Cole, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 23 for the purchase of \$120,000 school bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1967 inclusive. The bonds maturing from 1963 to 1967 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Grand Rapids, Mich.

Bond Sale—The \$335,000 special assessment, first series-1952 bonds offered on April 14—v. 175, p. 1486—were awarded to the First National Bank, of Chicago, as 1¼s, at a price of 100.16, a basis of about 1.19%.

Flint, Mich.

Bond Sale—The \$556,000 street improvement, special assessment, series 1952-A bonds offered on April 10—v. 175, p. 1486—were awarded to Shannon & Co., of Detroit, as 1¼s, at a price of 100.18, a basis of about 1.19%.

Manlius, Clyde, Saugatuck and Ganges Frac. Sch. Dist. No. 2 (P. O. Fennville), Mich.

Bond Offering—Thelma C. Dickinson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 21 for the purchase of \$72,000 school bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive. The bonds maturing in 1960 to 1962 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Niles, Mich.

Bond Offering—Burt C. Luth, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 22 for the purchase of \$65,600 spe-

cial assessment street improvement bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the First National Bank, Niles. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

North Branch Township Rural Agric. Sch. Dist. (P. O. North Branch), Mich.

Bond Offering—A. Steward Butterfield, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 23 for the purchase of \$75,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1969 inclusive. The bonds maturing in 1962 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sault Ste. Marie, Mich.

Note Sale—The \$200,000 notes offered on April 7—v. 175, p. 1269—were awarded to Kenower, MacArthur & Co., of Detroit, at 1½%, plus a premium of \$16.

Tuscola County, Akron Community Schools, Sch. Dist. (P. O. Akron), Mich.

Bond Offering—Earl W. Childs, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 24 for the purchase of \$105,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1967 inclusive. The bonds maturing in 1961 to 1967 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Van Buren and Berrien Counties, Covert Con. Sch. Dist. (P. O. Covert), Mich.

Bond Offering—E. W. Anderson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 24 for the purchase of \$155,000 school bonds. Dated Jan. 1, 1952. Due on May 1 from 1953 to 1968 inclusive. The bonds maturing in 1964 to 1968 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 48 (P. O. Lexington), Minnesota

Bond Offering—Rolland E. Johnson, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 28 for the purchase of \$56,000 building bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1972 inclusive. The bonds maturing after May 1, 1962 are callable. Legality approved by Moody & Swagler, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Carlton County Con. Sch. Dist. No. 6 (P. O. Barnum), Minn.

Bond Offering—C. H. Welsh, District Clerk, will receive sealed bids until 8:30 p.m. (CST) on April 23 for the purchase of \$45,000 improvement bonds. Dated May 1, 1952. Due on Aug. 1 from 1955 to 1969 inclusive. Principal and interest payable at a bank desired by the purchaser. Legality approved by Moody & Swagler, and Morton, Kyle & Macartney, both of Saint Paul.

Duluth, Minn.

Bond Sale—The \$500,000 water utility revenue and general obligation bonds offered on April 14—v. 175, p. 1378—were awarded to the First National Bank, of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 1½s, at a price of 100.43, a basis of about 1.44%.

Grant, Douglas and Stevens Counties Joint Indep. Con. Sch. Dist. No. 42 (P. O. Hoffman), Minn.

Bond Sale—The \$325,000 building bonds offered on April 10—v. 175, p. 1486—were awarded to a syndicate composed of the Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co.,

all of Minneapolis, at a price of 100.03, a net interest cost of about 2.71%, as follows:

\$150,000 2½s. Due on April 1 from 1955 to 1964 inclusive.
175,000 2.80s. Due on April 1 from 1965 to 1973 inclusive.

Isanti, Chicago and Pine Counties Joint Indep. Con. Sch. Dist. No. 56 (P. O. Braham), Minnesota

Bond Offering—J. M. Severson, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on April 23 for the purchase of \$190,000 building bonds. Dated April 1, 1952. Due on April 1 from 1955 to 1969 inclusive. The bonds maturing in 1967 to 1969 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Norman County Indep. Sch. Dist. No. 8 (P. O. Ada), Minn.

Bond Offering—Mabel Hubbell, District Clerk, will receive sealed bids until 10:30 a.m. (CST) on April 24 for the purchase of \$750,000 school building bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1982 inclusive. The bonds maturing in 1975 to 1982 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Olsted County Common School District No. 97 (P. O. Rochester), Minn.

Bond Offering—F. J. Pennington, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 25 for the purchase of \$72,000 building bonds. Dated May 1, 1952. Due on Feb. 1 from 1954 to 1967 inclusive. Legality approved by Moody & Swagler, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

Redwood Falls, Minn.

Bond Sale—The \$80,000 construction bonds offered on April 7—v. 175, p. 1378—were awarded to the Citizens State Bank, of Redwood Falls, at 1¼%, plus a premium of \$52.

Redwood Falls, Minn.

Certificate Offering—P. R. Byram, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 21 for the purchase of \$70,000 water revenue certificates. Dated May 1, 1952. Due on May 1 from 1955 to 1966 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Forest, Miss.

Bond Sale—The issue of \$30,000 recreational bonds was purchased by Allen and Co., of Hazlehurst, as 2½s, at a price of 100.08, a basis of about 2.48%.

Greenville, Miss.

Bond Sale—The \$650,000 sewer, water works and street improvement bonds offered on April 15—v. 175, p. 1588—were awarded to a syndicate composed of the First National Bank, Union National Bank & Trust Co., both of Memphis, M. A. Saunders & Co., Herman Bensdorf & Co., both of Memphis, and Kingsbury & Alvis, of New Orleans, at a price of 100.0001, a net interest cost of about 2.54%, as follows:

\$171,000 2¼s. Due on Feb. 1 from 1960 to 1964 inclusive.
479,000 2½s. Due on Feb. 1 from 1965 to 1969 inclusive.

Gulfport, Miss.

Bond Sale—The \$2,500,000 combined water and sewer system revenue bonds offered on April 11—v. 175, p. 1378—were awarded to a syndicate composed of Scharff & Jones, of New Orleans, Harris, Hall & Co., John Nuveen & Co., of Chicago, Equitable Securities Corp., Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., both of New York City, M. A. Saunders & Co., of Memphis, White, Hattier & Sanford, Newman, Brown & Co., Arnold & Crane, all of New Orleans, Milwaukee Co., of Milwaukee, Allen and Co., of Hazlehurst, Lewis &

Co., of Jackson, Ducournau & Kees, of New Orleans, Stubbs, Smith & Lombardo, of Birmingham, Thornton, Mohr & Co., of Montgomery, and the Weil Investment Co., of New Orleans, at a price of 100.007, a net interest cost of about 3.42%, as follows:

\$538,000 3½s. Due on May 1 from 1954 to 1962 inclusive.
501,000 3s. Due on May 1 from 1963 to 1968 inclusive.
1,461,000 3½s. Due on May 1 from 1969 to 1981 inclusive.

Additional Sale—The Southern Bond Co., of Jackson, and Associates were awarded the \$600,000 water and sewer general obligation bonds, at a net interest cost of about 2.70%.

Hollandale, Miss.

Bond Sale—The issue of \$300,000 water and sewer revenue bonds was purchased by the Southern Bond Co., and the J. S. Love Company, both of Jackson, jointly, as 4s. Dated March 1, 1952.

Holmes County, Coxburg Con.

School District (P. O. Lexington), Miss.

Bond Sale—The \$20,000 school bonds offered on April 7—v. 175, p. 1486—were awarded to Kroeze, McLarty & Co., of Jackson.

Jackson, Miss.

Bond Offering Correction—The \$2,750,000 various bonds offered on April 23—v. 175, p. 1588—should have a maturity range of March 1 from 1953 to 1977 inclusive, and not as reported.

Lee County (P. O. Tupelo), Miss.
Bond Sale—The \$40,000 bonds offered on April 7—v. 175, p. 1270—were awarded to the Citizens State Bank, of Tupelo, at a net interest cost of about 2.36%.

Union County, Tallahatchie

Drainage District (P. O. New Albany), Miss.

Bond Sale—The issue of \$228,000 drainage bonds was purchased by a syndicate composed of M. A. Saunders & Co., Herman Bensdorf & Co., Union Planters National Bank & Trust Co., all of Memphis, and Cady & Co., of Columbus, at a net interest cost of about 3.97%.

MONTANA

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on April 21 for the purchase of \$20,000 special improvement district No. 792 bonds. Dated May 1, 1952. Due on Jan. 1, 1961. Interest J-J.

Haure, Mont.

Bond Sale—The issue of \$63,000 special improvement district No. 265 bonds was purchased by Grande & Co., of Seattle, as 5½s, at par. Dated May 1, 1952. Due on Jan. 1, 1963.

Madison County Sch. Dist. No. 52 (P. O. Ennis), Mont.

Bond Offering—H. J. Goetz, Superintendent of Schools, will receive sealed bids until 1 p.m. (MST) on May 2 for the purchase of \$150,000 school bonds. Dated June 15, 1952. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. The bonds maturing from and after 10 years from the date of issue are callable. Interest J-D.

Meagher County (P. O. White Sulphur Springs), Mont.

Bond Offering—Almon Berg, Chairman of Board of County Commissioners, will receive sealed bids until 2 p.m. (MST) on May 7 for the purchase of \$65,000 County Court House bonds. Dated July 1, 1952. Amortization bonds will be the first choice and serial bonds will be second choice of the Board. The bonds maturing 5 years from date of issue and thereafter are callable. Interest J-J.

Montana (State of)

Bond Offering—W. L. Fitzsimons, Clerk of State Board of Examiners, will receive sealed bids until 11 a.m. (MST) on May 5

for the purchase of \$21,700,000 War Veterans' Compensation bonds, as follows:

\$13,550,000 serial bonds. Due on April 1 from 1953 to 1972 inclusive.
8,150,000 term bonds. Due on April 1, 1982.

The bonds are dated April 1, 1952. The bonds maturing after April 1, 1957 are callable. Principal and interest (A-O) payable at the office of the State Treasurer, or at the office of the fiscal agent of the State, in New York City. Legality approved by Mitchell & Pershing, of New York City.

Phillips County High Sch. Building District No. D (P. O. White-water), Mont.

Bond Offering—Marian Dunbar, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 6 for the purchase of \$6,000 building and equipment bonds. Dated June 1, 1952. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. Interest J-D.

NEW HAMPSHIRE

Meredith, N. H.

Bond Offering—Robert Rhodes, Town Manager, will receive sealed bids until 11 a.m. (EST) on April 23 for the purchase of \$350,000 sewer bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1977 inclusive. Principal and interest payable at the National Shawmut Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Eatontown, N. J.

Bond Sale—The \$14,250 fire apparatus bonds offered on April 9—v. 175, p. 1487—were awarded to the Allenhurst National Bank & Trust Co., of Allenhurst, as 1.70s.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$125,000 general improvement-1952 bonds offered on April 16—v. 175, p. 1487—were awarded to Ira Haupt & Co., of New York City, as 1.35s, at a price of 100.06, a basis of about 1.33%.

Southampton School District, N. J.

Bond Offering—Helen N. Githens, District Clerk, will receive sealed bids until 8 p.m. (DST) on April 28 for the purchase of \$137,000 school bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1966 inclusive. Principal and interest (J-D) payable at the First National Bank of Vincentown, Vincentown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rahway, N. J.

Bond Offering—H. L. Harrington, City Treasurer, will receive sealed bids until 8 p.m. (EST) on April 23 for the purchase of \$50,000 improvement water system, series 1951 bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the Rahway National Bank, Rahway. Legality approved by Walter H. Jones, of Hackensack.

Vineland, N. J.

Bond Offering—Paul S. Johnson, Borough Clerk, will receive sealed bids until 2 p.m. (EST) on April 29 for the purchase of \$500,000 Municipal Electric Plant, 2nd series bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Vineland National Bank & Trust Company, Vineland, or at the Guaranty Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Bath, N. Y.

Bond Offering—Bessie K. Thurston, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on May 2 for the purchase of \$55,000

sewer-1952 bonds. Dated Feb. 15, 1952. Due on Feb. 15 from 1953 to 1957 inclusive. Principal and interest (M-N) payable at the Farmers & Mechanics Trust Co., Bath. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Caledonia, Wheatland, Riga, Pavilion and Leroy Central Sch. Dist. No. 1 (P. O. Caledonia), N. Y.

Bond Sale—The \$960,000 building bonds offered on April 17—v. 175, p. 1588—were awarded to a syndicate composed of Halsey, Stuart & Co., Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Bacon, Stevenson & Co., all of New York City, and Sage, Rutty & Co., of Rochester, as 2.10s, at a price of 100.81, a basis of about 2.03%.

Campbell, Addison, Erwin, Thurston and Bradford Central Sch. Dist. No. 2 (P. O. Campbell), N. Y.

Bond Offering—Leo Allis, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$290,000 school-1952 bonds. Dated April 1, 1952. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the Bath National Bank, Bath. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Canajoharie, Palatine, Root, Minden, Charleston, Mohawk Central Sch. Dist. No. 1 (P. O. Canajoharie), New York

Bond Offering—Michael F. Cirillo, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 23 for the purchase of \$1,175,000 building - 1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank, of Canajoharie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clay, Cicero, Salina and Dewitt Central Sch. Dist. No. 3 (P. O. North Syracuse), N. Y.

Bond Offering—William G. Colarocco, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$30,000 school bus-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1956 inclusive. Principal and interest (A-O) payable at the Cicero State Bank, Cicero. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Colesville Common Sch. Dist. No. 11 (P. O. Binghamton), New York

Bond Offering—Ella M. Reynolds, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 25 for the purchase of \$32,000 school-1951 bonds. Dated Sept. 1, 1951. Due on March 1 from 1953 to 1968 inclusive. Principal and interest (M-S) payable at the City National Bank, Binghamton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Crown Point Water District (P. O. Crown Point), N. Y.

Bond Sale—The \$174,000 water-1951 bonds offered on April 17—v. 175, p. 1588—were awarded to C. J. Devine & Co., and R. D. White & Co., both of New York City, jointly, as 2¼s, at a price of 100.14, a basis of about 2.24%.

Eastchester Union Free Sch. Dist. No. 1 (P. O. Tuckahoe), N. Y.

Bond Sale—The \$2,250,000 construction bonds offered on April 17—v. 175, p. 1588—were awarded to a syndicate composed of the National City Bank, Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Adams, McEntee & Co., Andrews & Wells, Inc., all of New York City, and the New Rochelle Trust Co., of New Rochelle, as 2s, at a price of 100.40, a basis of about 1.96%.

Ellington, Ellington Fire District (P. O. Ellington), N. Y.

Bond Sale—The \$10,400 fire apparatus-1952 bonds offered on April 7—v. 175, p. 1378—were awarded to the Dunkirk Trust Co., of Dunkirk, as 1.90s, at par.

Lindenhurst, N. Y.

Bond Offering—Robert W. Wild, Village Clerk, will receive sealed bids until 3 p.m. (EST) on April 23 for the purchase of \$19,000 public parking place-1952 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1964 inclusive. Principal and interest (M-N) payable at the First National Bank, of Lindenhurst. Legality approved by Hawkins, Delafield & Wood, of New York City.

Middlebury, Attica, Covington, Perry, Warsaw and Bethany, Wyoming Central Sch. Dist. No. 2 (P. O. Wyoming), New York

Bond Sale—The \$33,500 building bonds offered on April 4—v. 175, p. 1378—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 2.20s, at a price of 100.32, a basis of about 2.16%.

Milton Common Con. Sch. Dist. No. 5 (P. O. Rock City Falls), New York

Bond Sale—The issue of \$70,000 building-1951 bonds was purchased by the Ballston Spa National Bank, of Ballston Spa, as 1.70s, at a price of 100.16, a basis of about 1.67%.

Mt. Hope and Walkill Common Sch. Dist. No. 5 (P. O. Howells), N. Y.

Bond Sale—The \$52,000 school-1952 bonds offered on April 16—v. 175, p. 1588—were awarded to the National Bank of Middletown, as 1.60s.

North Hempstead (P. O. Manhasset), N. Y.

Bond Offering—Thomas W. Fitzgerald, Town Clerk, will receive sealed bids until 10:30 a.m. (EST) on April 22 for the purchase of \$499,000 serial bonds, as follows:

\$109,000 drainage bonds. Due on May 1 from 1953 to 1974 inclusive.

40,000 Great Neck Park District bonds. Due on May 1 from 1953 to 1962 inclusive.

69,000 Belgrave Sewer District bonds. Due on May 1 from 1953 to 1972 inclusive.

77,000 Albertson Water District bonds. Due on May 1 from 1953 to 1967 inclusive.

204,000 drainage improvement bonds. Due on May 1 from 1953 to 1974 inclusive.

The bonds are dated May 1, 1952. Principal and interest (M-N) payable at the Manufacturers Trust Co. of New York City, or at the Port Washington-Manhasset National Bank, Manhasset. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City, and Reed, Hoyt & Washburn, of New York City.

Ossining Union Free Sch. Dist. No. 1, N. Y.

Bond Offering—Anne M. Dornier, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 22 for the purchase of \$23,000 school-1952 bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1958 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Company, Ossining. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Offering—Walter L. Allen, County Treasurer, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$280,000 highways-1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at the Chase Na-

tional Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Schaghticoke, Pittstown and Easton Central Sch. Dist. No. 1 (P. O. Valley Falls), N. Y.

Bond Offering—Earl B. Tempier, District Clerk, will receive sealed bids until 1 p.m. (EST) on April 25 for the purchase of \$1,005,000 school-1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1981 inclusive. Principal and interest (A-O) payable at the Union National Bank, in Troy. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Shanewateles, Spafford, Marcellus, Sennett, Oswego and Niles Central Sch. Dist. No. 1 (P. O. Shanewateles), New York

Bond Sale—The issue of \$139,850 school-1952 bonds was purchased by the Marine Trust Company of Western New York, Buffalo, as 1½s, at a price of 100.04, a basis of about 1.49%.

Thompson, Kiamesha Lake Sewer Dist. (P. O. Monticello), N. Y.

Bond Offering—Ralph Coddington, District Supervisor, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$269,000 sewer-1952 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the Sullivan County Trust Co., of Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Troy, N. Y.

Bond Sale—The \$110,000 Veterans' Housing Reconstruction-1952 bonds offered on April 17—v. 175, p. 1589—were awarded to Ira Haupt & Co., of New York City, as 1¾s, at a price of 100.09, a basis of about 1.72%.

NORTH CAROLINA

Henderson County (P. O. Hendersonville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 22 for the purchase of \$250,000 County Hospital bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1979 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

McDowell County (P. O. Marion), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 22 for the purchase of \$500,000 school building, series A bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1977 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Red Springs, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 23 for the purchase of \$65,000 public improvement bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1969 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Surry County (P. O. Dobson), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on

April 22 for the purchase of \$575,000 building bonds, as follows:

\$450,000 school bonds. Due on May 1 from 1954 to 1981 inclusive.
125,000 County Office bonds. Due on May 1 from 1954 to 1981 inclusive.

The bonds are dated May 1, 1952. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

OHIO

Columbus, Ohio

Bond Sale—The \$192,342.75 street improvement, series No. 232 bonds offered on April 16—v. 175, p. 1487—were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.71, a basis of about 1.37%.

Geneva, Ohio

Bond Sale—The issue of \$250,000 first mortgage water revenue bonds was purchased by Hayden, Miller & Co., of Cleveland. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive.

Lorain, Ohio

Bond Sale—The \$1,253,000 bonds offered on April 15—v. 175, p. 1589—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, of Chicago, McDonald & Co., Fahey, Clark & Co., First Cleveland Corp., all of Cleveland, and Ryan, Sutherland & Co., of Toledo, as 1½s, at a price of 100.29, a basis of about 1.71%.

Mifflin Local Sch. Dist. (P. O. Columbus), Ohio

Bond Sale—The issue of \$457,000 building bonds was purchased by the Ohio Co., of Columbus, as 2½s, at a price of 100.35, a basis of about 2.46%.

Milan Local Sch. Dist., Ohio

Bond Offering—J. R. Wallrabenstein, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 3 for the purchase of \$350,000 building bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1975 inclusive. Principal and interest (M-N) payable at the Erie County United Bank, Milan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Shreve Local Sch. Dist. (P. O. Box 187, Shreve), Ohio

Bond Sale—The \$368,000 building bonds offered on April 14—v. 175, p. 1589—were awarded to a syndicate composed of McDonald & Co., Ball, Burge & Kraus, and Singer Deane & Scribner, all of Cleveland, as 2½s, at a price of 101.46, a basis of about 2.13%.

Springfield, Ohio

Bond Sale—The \$3,500,000 sewer bonds offered on April 17—v. 175, p. 1487—were awarded to a syndicate composed of the Chase National Bank, C. J. Devine & Co., Salomon Bros. & Hutzler, all of New York City, National State Bank, of Newark, Laurence M. Marks & Co., Trust Co. of Georgia, Atlanta, and First Securities Company of Chicago, as 2s, at a price of 101.85, a basis of about 1.83%.

Worthington, Ohio

Bond Offering—J. G. Weaver, Village Clerk, will receive sealed bids until noon (EST) on April 26 for the purchase of \$6,500 street improvement bonds. Dated May 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Worthington Savings Bank.

OKLAHOMA

Beckham County Indep. Sch. Dist. No. 15 (P. O. Sayre), Okla.

Bond Sale—The \$49,500 building and furniture bonds offered on April 8—v. 175, p. 1487—were awarded to Calvert & Canfield, of

Oklahoma City, at a net interest cost of about 1.42%.

Cleveland County Indep. Sch. Dist. No. 29 (P. O. Norman), Okla.

Bond Offering—Mary Jo Spradlin, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on April 23 for the purchase of \$62,500 building bonds. Due from 1955 to 1958 inclusive. These bonds were offered on April 15 and the sale was cancelled.

Oklahoma City Indep. Sch. Dist., Oklahoma

Bond Offering—N. L. George, Clerk of Board of Education, will receive sealed bids until 11 a.m. (CST) on April 21 for the purchase of \$4,000,000 construction and improvement bonds. Due from 1954 to 1963 inclusive.

Tulsa County (P. O. Tulsa), Okla.

Bond Sale—The \$610,000 Free Fair bonds offered on April 16—v. 175, p. 1589—were awarded to F. S. Smithers & Co., of New York City, and the First National Bank & Trust Co., of Oklahoma City, jointly, at par, a net interest cost of about 1.72%, as follows:

\$160,000 2s. Due on June 1 from 1957 to 1960 inclusive.
160,000 1½s. Due on June 1 from 1961 to 1964 inclusive.
290,000 1¼s. Due on June 1 from 1965 to 1972 inclusive.

OREGON

Clackamas County Sch. Dist. No. 6 (P. O. Route 2, Box 242, Canby), Ore.

Bond Offering—Steven Eyman, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 22 for the purchase of \$20,000 school bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Corvallis, Ore.

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on May 5 for the purchase of \$400,000 water-1949 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1968 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County, North Roseburg Sanitary District (P. O. Box 176, Roseburg), Ore.

Bond Offering—Edyth A. Landis, District Secretary, will receive sealed bids until 8 p.m. (PST) on April 24 for the purchase of \$90,000 sewer bonds. Dated May 15, 1952. Due on May 15 from 1953 to 1973 inclusive. The bonds maturing on or after 10 years from the date of issue are callable. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County, Oakway Water Dist. (P. O. Eugene), Ore.

Bond Offering—J. F. Whitney, District Secretary, will receive sealed bids in care of Husband, Fort & Johnson, 72 West Broadway, Eugene, until 8 p.m. (PST) on April 28 for the purchase of \$110,000 water bonds. Dated April 1, 1952. Due on Jan. 1 from 1957 to 1978 inclusive. The bonds maturing after Jan. 1, 1958 are callable.

Lane County Sch. Dist. No. 79 (P. O. Marcola), Ore.

Bond Offering—Irene Walters, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 14 for the purchase of \$100,000 building bonds. Dated June 1, 1952. Due June 1 from 1953 to 1962 inclusive. The bonds maturing on and after June 1, 1957 are callable. Principal and interest (J-D) payable at the office of the County Treasurer.

PENNSYLVANIA

Abington Township Sch. Dist. (P. O. Abington), Pa.

Bond Offering—Henry F. Daum, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (DST) on April 29 for the purchase of \$650,000 improvement bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1972 inclusive. Principal and interest payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Philadelphia, Pa.

Bond Offering—Stephen E. McLoughlin, Jr., City Controller, will receive sealed bids until noon (DST) on May 6 for the purchase of \$7,700,000 refunding bonds. Dated May 1, 1952. Due on July 1 from 1953 to 1977 inclusive. Principal and interest (J-J) payable at the office of the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

The General State Authority of the Commonwealth of Pennsylvania (P. O. Harrisburg), Pa.

Bond Offering—William S. Livengood, Secretary, will receive sealed bids until noon (DST) on April 30 for the purchase of \$40,000,000 saving, third series bonds. Dated May 15, 1952. Principal and interest (J-J) payable at the Mellon National Bank & Trust Co., Pittsburgh, or at the agency of the Authority in Philadelphia, or in New York City. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

West Leesport, Pa.

Bond Offering—John G. Bernheiser, Borough Secretary, will receive sealed bids until 6 p.m. (EST) on April 21 for the purchase of \$5,000 Borough bonds.

Wilkes-Barre, Pa.

Bond Sale—The \$213,000 storm drain improvement bonds offered on April 15—v. 175, p. 1379—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., W. H. Newbold's Son & Co., and Schmidt, Poole & Co., both of Philadelphia, as 1½s, at a price of 100.85, a basis of about 1.79%.

SOUTH DAKOTA

Big Stone City, S. Dak.

Bond Offering—Harold Noll, City Auditor, will receive sealed bids until 8 p.m. (CST) on April 22 for the purchase of \$25,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive. The bonds maturing after May 1, 1958 are callable. Interest M-N. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hamlin County Indep. Con. Sch. Dist. No. 1 (P. O. Castlewood), S. Dak.

Bond Sale—The issue of \$143,000 building bonds was purchased by the Allison-Williams Co., of Minneapolis, at a net interest cost of about 2.55%. Dated May 1, 1952. Due on May 1 from 1955 to 1972 inclusive. Interest M-N. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Stickney, S. Dak.

Bond Offering—Peter J. Van Soest, Town Clerk, will receive sealed bids until 2 p.m. (CST) on April 23 for the purchase of \$58,000 bonds, as follows:
\$58,000 sewer bonds. Due on Jan. 1 from 1954 to 1972 inclusive.
19,000 street improvement bonds. Due on Jan. 1 from 1954 to 1973 inclusive.

The bonds are dated May 1, 1952. The bonds maturing after Jan. 1, 1963 are callable. Interest J-J. Legality approved by Faegre

& Benson, of Minneapolis. These bonds were mentioned in our column at a previous date.

TENNESSEE

Clarksville, Tenn.

Bond Offering—J. Hartwell Marable, Commissioner of Finance and Revenue, will receive sealed bids until 2 p.m. (CST) on April 30 for the purchase of \$200,000 water revenue bonds. Dated June 1, 1950. Due on June 1 from 1952 to 1985 inclusive. The bonds maturing on and after June 1, 1966 are callable. Principal and interest (J-D) payable at the Chemical Bank & Trust Company, of New York City, or at the office of the Commissioner of Finance and Revenue. Legality approved by Chapman & Cutler, of Chicago.

Kingsport, Tenn.

Bond Offering—D. W. Moulton, City Manager, will receive sealed bids until 7 p.m. (EST) on May 6 for the purchase of \$271,000 bonds as follows:

\$53,000 Reedy Creek Sanitary Sewer Trunk Line bonds. Due on May 1 from 1953 to 1972 inclusive.

218,000 Forest-Lawn Sanitary Sewer Trunk Line bonds. Due on May 1 from 1953 to 1972 inclusive.

The bonds are dated May 1, 1952. The bonds maturing on or after May 1, 1963 are callable. Principal and interest (M-N) payable at the Hanover Bank, New York City, or at the First National Bank, Kingsport. Legality approved by Wood, King & Dawson, of New York City.

Sevierville, Tenn.

Bond Sale—The \$150,000 electric system revenue bonds offered on April 15—v. 175, p. 1488—were awarded to John Nuveen & Co., of Chicago, and Jack M. Bass & Co., of Nashville, jointly, at par, as follows:

\$29,000 1¼s. Due on Sept. 1 in 1953 and 1954.

75,000 1¼s. Due on Sept. 1 from 1955 to 1959 inclusive.

46,000 2s. Due on Sept. 1 from 1960 to 1962 inclusive.

TEXAS

Avinger, Texas

Bond Sale—The issue of \$15,000 water works improvement and extension, series 1952 bonds was purchased by M. A. Hagberg & Co., of Dallas, as 3¼s. Dated Jan. 15, 1952.

Avinger Indep. Sch. Dist., Texas

Bond Sale—The issue of \$20,000 school house, series 1952 bonds was purchased by M. A. Hagberg & Co., of Dallas, as 4s. Dated Jan. 15, 1952.

Belton Indep. Sch. Dist., Texas

Bond Sale—The issue of \$100,000 schoolhouse, series 1952 bonds was purchased by R. A. Underwood & Co., of Dallas, as 2s, 2½s, 3s, 3¼s and 3½s. Dated April 1, 1952.

Borger, Texas

Bond Offering—R. V. Latimer, Mayor, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$235,000 general obligation tax bonds.

Cleburne, Texas

Bond Sale—The issue of \$650,000 revenue bonds was purchased by Rowles, Winston & Co., of Houston, as follows:

\$130,000 2½% water and sewer revenue bonds. Due on Feb. 1 from 1953 to 1965 inclusive.

309,000 3% water and sewer revenue bonds. Due on Feb. 1 from 1966 to 1977 inclusive.

211,000 3¼% water and sewer revenue bonds. Due on Feb. 1 from 1978 to 1982 inclusive.

The bonds are dated Feb. 1, 1952.

Colorado Indep. Sch. Dist. (P. O. Colorado City), Texas

Bond Sale—The issue of \$300,000 school house bonds was purchased by Rauscher, Pierce & Co., of San Antonio, as follows:

\$71,000 2½s. Due on May 1 from 1953 to 1961 inclusive.

229,000 2¾s. Due on May 1 from 1962 to 1981 inclusive.

The bonds are dated May 1, 1952.

Harris County Water Control and Improvement Dist. No. 30 (P. O. 212 South Street, Baytown), Texas

Bonds Publicly Offered—Rowles, Winston & Co., of Houston are offering \$250,000 bonds, as follows:

\$50,000 combination water works and sewer system unlimited tax and revenue bonds. Due on April 1 from 1954 to 1962 inclusive.

40,000 combination water works and sewer system, tax and revenue bonds. Due on April 1 from 1963 to 1967 inclusive.

160,000 combination water works and sewer system, tax and revenue bonds. Due on April 1 from 1968 to 1981 inclusive.

The bonds are dated April 1, 1952. The bonds maturing in 1968 to 1981 are callable. Interest A-O. Legality approved by the Attorney-General of the State and Vandewater, Sykes, Heckler & Galloway, of New York City.

Hearne, Texas

Bond Sale—The issue of \$40,000 street improvement bonds was purchased by R. K. Dunbar & Co., of San Antonio, as 2¾s and 3s. Dated Feb. 15, 1952.

Kennedale, Texas

Bond Sale—The issue of \$65,000 water works system revenue, series 1952 bonds was purchased by Frank B. McMahon & Co., of Dallas, as 5s and 4s. Dated March 15, 1952.

Lubbock, Texas

Bond Sale—The \$1,636,000 water, sewer, electric light and fire station-1952 general obligation bonds—v. 175, p. 1590—were awarded to a syndicate headed by Phelps, Fenn & Co., of New York City, at a price of par, a net interest cost of about 2.45%, as follows:

\$271,000 3½s.

750,000 2¼s.

815,000 2½s.

Laredo Indep. Sch. Dist., Texas

Bonds Publicly Offered—The syndicate composed of Halsey, Stuart & Co., City National Bank & Trust Co., of Kansas City, Ranson-Davidson Co., of Wichita, First of Texas Corp., of San Antonio, McClung & Knickerbocker, of Houston, and James C. Tucker & Co., of Austin, is offering \$1,500,000 bonds, as follows:

\$99,000 2¾% school house bonds.

Due on Dec. 15 from 1952 to 1961 inclusive.

209,000 3% school house bonds.

Due on Dec. 15 from 1962 to 1967 inclusive.

1,192,000 3¼% school house bonds.

Due on Dec. 15 from 1968 to 1984 inclusive.

The bonds are dated Dec. 15, 1951. The bonds maturing on Dec. 15 from 1980 to 1984 are callable.

Principal and interest (J-D) payable at the offices of Halsey, Stuart & Co. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Nueces County (P. O. Corpus Christi), Texas

Bond Sale—The \$100,000 voting machine bonds offered on April 14—v. 175, p. 1590—were awarded to the R. J. Edwards, Inc., of Oklahoma City, at a net interest cost of about 2.09%, as follows:

\$76,000 2s. Due on April 10 from 1953 to 1964 inclusive.

24,000 2¼s. Due on April 1 from 1965 to 1967 inclusive.

River Oaks (P. O. 1141 Greenbrier, Oaks Branch, Fort Worth), Texas

Bond Sale—The \$1,225,000 water works and sewer improvement and extension revenue-1952 bonds offered on April 10—v. 175, p. 1379—were awarded to a syndicate composed of the Wachob-Bender Corp., of Omaha, First of Texas Corp., of San Antonio, Robert E. Schweser Co., of Omaha, Russ & Co., of San Antonio, Rowles, Winston & Co., and Eddleman-Pollock Co., both of Houston, as 3s, and 4½s, at a net interest cost of about 4.07%.

UNITED STATES

Public Housing Administration (Washington, D. C.)

Note Offering—Sealed bids will be received until May 1 for the purchase of \$188,384,000 notes of the following agencies:

- \$555,000 Alexandria, La. Dated May 26, 1952. Due on Nov. 28, 1952.
- 353,000 Anaconda, Mont. Dated May 26, 1952. Due on Nov. 28, 1952.
- 4,600,000 Chester Housing Authority, Pa. Dated May 26, 1952. Due on Nov. 28, 1952.
- 21,360,000 Chicago Housing Authority, Ill. Dated May 26, 1952. Due on Nov. 7, 1952.
- 20,993,000 Dallas, Texas. Dated May 26, 1952. Due on Aug. 29, 1952.
- 14,830,000 Detroit, Mich. Dated May 26, 1952. Due on Nov. 28, 1952.
- 252,000 Fort Wayne, Ind. Dated May 26, 1952. Due on Nov. 28, 1952.
- 4,968,000 Jersey City, N. J. Dated May 26, 1952. Due on Nov. 28, 1952.
- 417,000 Kern County, Calif. Dated May 26, 1952. Due on Nov. 28, 1952.
- 27,197,000 Los Angeles, Calif. Dated May 26, 1952. Due on Nov. 28, 1952.
- 5,336,000 Los Angeles County, Calif. Dated May 26, 1952. Due on Nov. 7, 1952.
- 5,425,000 National Capital Housing Authority. Dated May 26, 1952. Due on Nov. 28, 1952.
- 3,780,000 New Albany, Ind. Dated May 26, 1952. Due on Sept. 19, 1952.
- 23,698,000 Newark, N. J. Dated May 26, 1952. Due on Nov. 7, 1952.
- 1,200,000 Newport News, Va. Dated May 26, 1952. Due on Nov. 7, 1952.
- 10,033,000 Norfolk, Va. Dated May 26, 1952. Due on Nov. 28, 1952.
- 3,329,000 Oakland, Calif. Dated May 26, 1952. Due on Nov. 7, 1952.
- 1,934,000 Peoria, Ill. Dated May 26, 1952. Due on Nov. 28, 1952.
- 10,253,000 Pittsburgh, Pa. Dated May 26, 1952. Due on Nov. 7, 1952.
- 3,000,000 Ponce, Puerto Rico. Dated May 26, 1952. Due on Nov. 28, 1952.

DIVIDEND NOTICE

SINCLAIR OIL CORPORATION

Common Stock Dividend No. 86

The Board of Directors of Sinclair Oil Corporation on April 10, 1952 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$.65) per share on the Common Stock, payable by check on June 14, 1952 to stockholders of record at the close of business on May 15, 1952.

P. C. SPENCER
President

12,500,000 Puerto Rico. Dated May 26, 1952. Due on Aug. 29, 1952.

276,000 Sacramento County, Calif. Dated May 26, 1952. Due on Nov. 7, 1952.

793,000 Salisbury, N. C. Dated May 26, 1952. Due on Nov. 28, 1952.

10,500,000 San Antonio, Texas. Dated May 26, 1952. Due on Nov. 28, 1952.

313,000 Selma, Alabama. Dated May 26, 1952. Due on Nov. 28, 1952.

489,000 Southwest Georgia Regional. Dated May 26, 1952. Due on May 29, 1953.

Public Housing Administration (Washington, D. C.)

Note Sale—The \$77,394,000 notes offered on April 10—v. 175, p. 1488—were awarded as follows: Chemical Bank & Trust Co., New York City, and Associates: \$1,500,000 Boston, Mass. notes, at 1.07%; \$348,000 Burlington, N. J. notes, at 1.08%; \$279,000 Campaign County, Ill. notes, at 1.08%; Galveston, Texas notes, \$667,000 29th series, \$916,000 30th series, \$1,157,000 31st series, all at 1.06%; \$186,000 Lakeland, Fla. notes, at 1.06%; Mississippi Regional Housing Authority No. 1 \$313,000 15th series, \$100,000 16th series all at 1.07%; \$520,000 Moline, Ill. notes at 1.06%; New York City, N. Y. notes, \$10,025,000 47th series, at 1.06%, and \$303,000 Upland, Calif. notes, at 1.08%.

Chase National Bank, New York City: \$2,000,000 Hartford, Conn. notes 56th series, at 1.07%; \$2,833,000 57th series, at 1.07%; \$4,000,000 New York City, N. Y. notes, 47th series, at 1.04%; \$8,000,000 47th series, at 1.06%.

Salomon Bros. & Hutzler, New York City: \$1,685,000 Buffalo, N. Y. notes, at 1.06%; \$950,000 Holyoke, Mass., at 1.06%; \$494,000 Montgomery County, Pa., at 1.06%; New York City, N. Y. notes, \$11,500,000 48th series, at 1.04%; \$6,100,000 48th series, at 1.03%.

Bessemer Trust Co., Jersey City: \$1,500,000 New York City, N. Y. notes, 48th series, at 1.03%; \$2,000,000 48th series, at 1.02%.

New York Trust Co., New York City: New York City, N. Y. notes, \$2,000,000 48th series, at 1.04%; C. J. Devine & Co., and the Hanover Bank, both of New York City, jointly: Hartford, Conn. notes, \$1,872,000 56th series, at 1.05%; \$2,000,000 57th series, at 1.06%, and \$667,000 57th series, at 1.07%.

The Hanover Bank, New York City: Allentown, Pa. notes, \$440,000 at 1.07%; \$1,028,000 Johnstown, Pa. notes, at 1.05%.

VIRGINIA

Portsmouth, Va.

Bond Offering—I. G. Vass, City Manager will receive sealed bids until 11 a.m. (EST) on April 30 for the purchase of \$2,650,000 bonds, as follows:

\$1,750,000 sanitation bonds. Due on June 1 from 1954 to 1973 inclusive.

600,000 refunding bonds. Due on June 1 from 1953 to 1972 incl.

300,000 improvement bonds. Due on June 1 from 1953 to 1972 inclusive.

The bonds are dated June 1, 1952. Principal and interest (J-D) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on April 30 for the purchase of \$800,000 general obligation school bonds. Dated May 15, 1952. Due on May 15 from 1954 to 1967 inclusive. Principal and interest (M-N) payable at the office of

the County Treasurer. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Dunbar, W. Va.

Bonds Publicly Offered—The syndicate composed of Estabrook & Co., White, Weld & Co., Paine, Webber, Jackson & Curtis, Allen & Co., First of Michigan Corp., Hornblower & Weeks, G. H. Walker & Co., R. L. Day & Co., all of New York City, Robert Hawkins & Co., of Boston, Leedy, Wheeler & Alleman, of Orlando, McDougal & Condon, of Chicago, F. W. Craigie & Co., of Richmond, Rand & Co., Byrne and Phelps, Inc., both of New York City, Thornton, Mohr & Co., of Montgomery, Chas. W. Scranton & Co., of New Haven, Seasongood & Mayer, of Cincinnati, and Harold H. Huston & Co., of Seattle, is offering \$4,200,000 Dunbar-South Charleston Bridge Revenue bonds. Dated Feb. 1, 1952. Due on Feb. 1, 1992. The bonds maturing on Feb. 1, 1960 and thereafter are callable. Interest F-A.

West Virginia (State of)

Bond Offering—Okey L. Patterson, Governor, will receive sealed bids until 1 p.m. (EST) on April 24 for the purchase of \$30,000,000 Veterans' Bonus, Series V bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. The bonds maturing in 1963 to 1971 are callable. Principal and interest (J-D) payable at the office of the State Treasurer, or at the National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

White Sulphur Springs, W. Va.

Bond Sale—The \$50,000 street improvement bonds offered on April 15—v. 175, p. 1488—were awarded to the Bank of White Sulphur Springs, at par.

WISCONSIN

Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 6 for the purchase of \$5,000,000 bonds, as follows:

\$3,000,000 City Hall bonds. Due on May 1 from 1956 to 1972 inclusive.

2,000,000 street improvement bonds. Due on May 1 from 1956 to 1972 inclusive.

The bonds are dated May 1, 1952. Principal and interest (M-N) payable at the office of the City Treasurer. Legality approved by Chapman & Cutler, of Chicago.

South Milwaukee, Wis.

Bond Offering—Louis J. Mosakowski, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 12 for the purchase of \$600,000 sanitary sewer and sewage disposal facilities bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

West Allis, Wis.

Bond Offering—Phil Elliott, City Clerk, will receive sealed bids until 5 p.m. (CST) on April 28 for the purchase of \$700,000 school-1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the office of the City Treasurer, or at a bank in Chicago. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Hot Springs County Sch. Dist. No. 9 (P. O. Thermopolis), Wyoming

Bond Sale—The issue of \$200,000 building bonds was purchased by the State, as 2s, at par.

Worland, Wyo.

Bond Sale—The \$313,299.97 paving district No. 3 local im-

provement bonds offered on April 3—v. 175, p. 1272—were awarded to the Allison-Williams Co., of Minneapolis, as 6s and 4s.

CANADA

Canada (Dominion of)

Treasury Bill Sale—The \$75,000,000 treasury bills—v. 175, p. 1591—were sold, at 0.97%. Dated April 17, 1952. Due on July 18, 1952.

QUEBEC

Charlesbourg School Commission, Quebec

Bond Sale—The issue of \$370,000 school bonds was purchased by the Garneau, Boulanger, Ltd., of Quebec, and Credit Interprovincial, Ltd., of Montreal, jointly, as 4s, at a price of 96.39, a basis of about 4.46%. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive.

Christ-Roi School Commission, Quebec

Bond Sale—The issue of \$141,000 school bonds was purchased by the Rene T. Leclerc, Inc., of Montreal, as 4s, at a price of 98.60, a basis of about 4.29%. Dated April 1, 1952. Due on April 1 from 1953 to 1967 inclusive.

Jacques-Cartier, Que.

Bond Sale—The issue of \$2,250,000 water works and sewer bonds was purchased by the Credit Interprovincial, Ltd., of Montreal, at a price of 96.57, a net interest cost of about 4.23%, as follows:

\$96,000 3s. Due on Feb. 1 from 1953 to 1957 inclusive.

2,154,000 4s. Due on Feb. 1 from 1958 to 1966 inclusive.

The bonds are dated Feb. 1, 1952.

Montreal West, Que.

Bond Sale—The issue of \$100,000 improvement bonds was purchased by Wood, Gundy & Co., of Toronto, and the Royal Bank of Canada, jointly, as 4s, at a price

Notre Dame-des-Laurentides School Commission, Que.

Bond Sale—The issue of \$85,000 school bonds was purchased by a syndicate composed of the J. E. Laflamme, Ltee., La Corporation de Prets de Quebec, Oscar Dube & Co., and Grenier, Ruel & Co., all of Quebec, as 4s, at a price of 97.55, a basis of about 4.47%. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1972 inclusive.

St. Eustache, Que.

Bond Sale—The issue of \$42,500 improvement bonds was purchased by the Rene T. Leclerc, of Montreal, as 3s, at a price of 94.84, a basis of about 4.25%. Dated April 1, 1952. Due on April 1 from 1953 to 1962 inclusive.

St. Jerome, Que.

Bond Sale—The issue of \$170,000 improvement bonds was purchased by a syndicate composed of the Banque Canadienne Nationale, Casgrain & Co., both of Montreal, McLeod, Young, Weir & Co., of Toronto, and the McNeil, Mantha Inc., of Montreal, at a price of 94.60, a net interest cost of about 4.39%, as follows:

\$141,000 3s. Due on March 1 from 1953 to 1962 inclusive.

29,000 4½s. Due on March 1 from 1963 to 1972 inclusive.

The bonds are dated March 1, 1952.

Shawinigan Falls, Que.

Bond Sale—The issue of \$650,000 improvement bonds was purchased by the Banque Canadienne Nationale and Casgrain & Co., both of Montreal, jointly, at a price of 94.07, a net interest cost of about 4.23%, as follows:

\$256,000 2s. Due on May 1 from 1953 to 1962 inclusive.

394,000 4s. Due on May 1 from 1963 to 1972 inclusive.

The bonds are dated May 1, 1952.

